

# GOVERNMENT PENSION FUND GLOBAL HOLDING OF BONDS AT 31 DECEMBER 2013

	Market value (NOK)		Market value (NOK)
<b>AUSTRALIA</b>			
Ancor Ltd/Australia	345 686 721,04	Government of Canada	24 072 484 712,83
Asciano Finance Ltd	163 999 011,68	Greater Toronto Airports Authority	131 961 296,32
Australia & New Zealand Banking Group Ltd	448 417 785,47	Husky Energy Inc	289 386 261,23
BHP Billiton Finance Ltd	496 614 673,89	Hydro-Quebec	413 388 283,23
BHP Billiton Finance USA Ltd	677 649 151,56	Loblaw Cos Ltd	117 702 110,32
Commonwealth Bank of Australia	2 875 089 477,80	Manulife Financial Corp	30 021 149,31
FBG Finance Pty Ltd	88 917 435,13	Metro Inc	18 248 929,14
Government of Australia	14 030 948 721,41	Municipal Finance Authority of British Columbia	840 465 464,10
Insurance Australia Group Ltd	40 865 926,96	National Bank of Canada	1 101 714 175,89
National Australia Bank Ltd	4 091 658 765,85	NAV Canada	208 197 443,17
New South Wales Treasury Corp	3 159 804 859,19	Nexen Energy ULC	266 902 155,93
Northern Territory Treasury Corp	376 634 963,61	Ontario Electricity Financial Corp	250 533 678,38
QBE Insurance Group Ltd	54 330 866,79	Petro-Canada	223 624 229,80
Queensland Treasury Corp	6 845 058 897,18	Province of Alberta Canada	424 133 239,06
South Australian Government Financing Authority	619 409 094,63	Province of British Columbia	534 881 224,59
SPI Electricity & Gas Australia Holdings Pty Ltd	123 681 477,28	Province of Manitoba Canada	252 733 484,57
Suncorp Insurance Funding 2007 Ltd	51 417 751,14	Province of New Brunswick Canada	517 358 036,08
Tasmanian Public Finance	371 829 438,69	Province of Ontario Canada	7 771 132 745,78
Telstra Corp Ltd	1 394 211 754,90	Province of Quebec Canada	4 520 004 135,97
Treasury Corp of Victoria	2 353 561 620,90	Regional Municipality of Peel Ontario	84 763 388,39
Wesfarmers Ltd	209 758 438,92	Regional Municipality of York	51 976 773,82
Western Australian Treasury Corp	3 069 097 806,36	Rogers Communications Inc	857 887 977,05
Westpac Banking Corp	1 760 502 743,20	RONA Inc	23 965 068,48
Woodside Finance Ltd	110 212 455,79	Royal Bank of Canada	4 837 472 447,83
Woolworths Ltd	8 087 451,29	Shaw Communications Inc	152 196 589,74
<b>AUSTRIA</b>			
Autobahnen- Und Schnellstrassen-Finanzierungs-AG	546 411 507,83	Shoppers Drug Mart Corp	118 443 643,22
Erste Group Bank AG	167 308 452,92	Sobeys Inc	116 252 539,72
Government of Austria	6 900 835 271,76	Sun Life Financial Inc	60 744 927,65
Hypo Alpe-Adria-Bank International AG	1 701 156 292,95	Suncor Energy Inc	496 628 109,48
KIG - Krankenanstalten Immobilienengesellschaft mbH	94 044 257,48	Teck Resources Ltd	455 948 829,35
Kommunikations Austria AG	217 339 744,95	TELUS Corp	394 225 265,41
OEBB Infrastruktur AG	649 792 404,61	Thomson Reuters Corp	769 108 052,20
Oesterreichische Kontrollbank AG	1 676 430 595,06	Tim Hortons Inc	141 026 646,16
Telekom Finanzmanagement GmbH	75 015 381,60	Toronto-Dominion Bank/The	3 675 414 199,93
VERBUND International Finance GmbH	151 318 746,53	TransAlta Corp	63 973 717,40
<b>BARBADOS</b>			
Voto-Votorantim Overseas Trading Operations V Ltd	33 973 833,36	TransCanada PipeLines Ltd	865 878 863,88
<b>BELGIUM</b>			
Anheuser-Busch InBev Finance Inc	114 541 578,75	Union Gas Ltd	178 575 988,88
Anheuser-Busch InBev NV	392 014 687,46	Vale Canada Ltd	55 698 452,15
BNP Paribas Fortis SA	288 066 022,86	Wells Fargo Canada Corp	11 880 062,85
Elia System Operator SA/NV	199 744 303,49	Xstrata Finance Canada Ltd	755 884 423,63
Flemish Community	229 410 269,91	YFG Financing Inc	18 818 231,21
Government of Belgium	11 414 457 735,16	<b>CAYMAN ISLANDS</b>	
KBC Bank NV	1 223 437 558,85	ABSC NIMs Trust	19 794,00
<b>BERMUDA</b>			
Allied World Assurance Co Ltd	104 701 150,68	Dubai Electricity & Water Authority	152 176 820,83
Holcim GB Finance Ltd	63 131 020,52	Hongkong Land Finance Cayman Island Co Ltd/The	29 291 407,02
Qtel International Finance Ltd	50 839 229,14	IPIC GMTN Ltd	257 482 331,49
Weatherford International Ltd/Bermuda	217 833 725,96	Mastr Alternative NIM	3 509,21
<b>BRAZIL</b>			
Centrais Eletricas Brasileiras SA	176 556 710,34	Sharp SP I LLC Net Interest Margin Trust	23 231,44
Embraer Overseas Ltd	48 434 782,39	Transocean Inc	195 228 880,08
Government of Brazil	30 923 533 629,09	Vale Overseas Ltd	364 456 302,07
GTL Trade Finance Inc	20 686 694,57	Want Want China Finance Ltd	434 760 739,13
Petrobras Global Finance BV	324 366 531,98	Yorkshire Water Services Bradford Finance Ltd	117 317 858,61
Petrobras International Finance Co	799 401 951,16	<b>CHILE</b>	
Telemar Norte Leste SA	28 953 031,83	Banco Central de Chile	1 073 931 784,77
Vale SA	37 522 578,14	Banco del Estado de Chile	31 128 549,81
<b>BRITISH VIRGIN ISLANDS</b>			
CNOOC Finance 2003 Ltd	62 182 246,48	Celulosa Arauco y Constitucion SA	32 290 733,29
PCCW-HKT Capital No 3 Ltd	32 696 691,50	Corp Nacional del Cobre de Chile	287 233 894,93
Sinopec Capital 2013 Ltd	1 157 663 356,33	ENTEL Chile SA	238 945 993,48
<b>CANADA</b>			
407 International Inc	80 242 896,94	Government of Chile	1 755 984 054,22
Agrium Inc	72 591 444,24	<b>CHINA</b>	
Alimentation Couche Tard Inc	351 543 020,45	Agricultural Development Bank of China	170 951 413,89
AltaGas Ltd	80 912 224,29	Baidu Inc	715 217 041,47
Bank of Montreal	2 330 418 756,44	China Development Bank Corp	558 334 456,06
Bank of Nova Scotia	4 045 920 177,54	China Petroleum & Chemical Corp	52 867 704,30
Bell Aliant Regional Communications LP	269 943 629,48	CNOOC Curtis Funding No 1 Pty Ltd	170 641 325,32
Bell Canada	842 878 087,53	CNOOC Finance 2013 Ltd	460 069 684,33
Brookfield Renewable Energy Partners ULC	18 395 059,18	Export-Import Bank of China/The	269 694 050,55
Burlington Resources Finance Co	55 201 625,06	Government of China	8 450 974 989,75
Caisse Centrale Desjardins	2 266 749 202,73	Sinopec Group Overseas Development 2013 Ltd	552 355 418,88
Canada Housing Trust No 1	6 883 656 439,36	State Grid Overseas Investment 2013 Ltd	403 403 237,02
Canadian Imperial Bank of Commerce/Canada	3 126 823 884,74	<b>COLOMBIA</b>	
Canadian National Railway Co	126 516 812,53	Ecopetrol SA	441 027 486,78
Canadian Natural Resources Ltd	532 870 510,94	Government of Colombia	2 506 905 315,85
Canadian Pacific Railway Co	316 931 357,26	<b>CROATIA</b>	
Capital Desjardins Inc	18 975 818,69	Government of Croatia	180 031 640,11
CDP Financial Inc	378 344 054,12	<b>CZECH REPUBLIC</b>	
Cenovus Energy Inc	332 851 955,35	Ceske Drah AS	137 269 180,05
City of Toronto Canada	231 848 397,69	CEZ AS	414 107 275,63
Daimler Canada Finance Inc	286 419 850,56	Government of the Czech Republic	6 022 981 964,43
Dollarama Inc	85 211 933,96	<b>DENMARK</b>	
Enbridge Inc	567 792 287,74	Carlsberg Breweries A/S	35 347 433,05
Enbridge Pipelines Inc	129 644 741,99	Danske Bank A/S	63 045 916,51
Encana Corp	147 267 088,13	DONG Energy A/S	189 255 006,97
EPCOR Utilities Inc	19 658 240,68	Government of Denmark	8 818 502 532,49
Export Development Canada	160 514 132,31	Kommunekredit	948 511 743,05
Glencore Canada Corp	40 509 231,42	Nordea Kredit Realkreditatieselskab	712 531 203,99
		Nykredit Realkredit A/S	490 592 302,09
		Realkredit Danmark A/S	211 217 745,85
		TDC A/S	271 543 123,70
		<b>EGYPT</b>	
		Government of Egypt	164 895 557,80
		<b>ESTONIA</b>	
		Eesti Energia AS	96 654 265,68

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed.

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	Market value (NOK)		Market value (NOK)
<b>FINLAND</b>			
Aktia Hypoteksbank Abp	355 027 584,70	Erste Abwicklungsanstalt	1 739 463 947,79
Elisa OYJ	297 288 851,43	Eurogrid GmbH	41 336 755,05
Finvera OYJ	268 029 186,20	EWE AG	147 399 175,59
Fortum OYJ	34 834 343,90	FMS Wertmanagement AoER	9 625 143 482,11
Government of Finland	12 292 085 887,41	Gemeinsame Deutsche Bundeslaender	450 577 245,95
Metso OYJ	40 109 340,83	Government of Germany	97 534 002 632,12
Municipality Finance PLC	2 018 992 435,14	Henkel AG & Co KGaA	43 668 031,11
Nordea Bank Finland Abp	1 295 846 174,64	HSB Finanzfonds AoER	112 309 968,30
OP Mortgage Bank	281 331 433,75	HSB Nordbank AG	1 945 071 936,36
Pohjola Bank PLC	123 075 448,21	Hypothekebank Frankfurt AG	3 072 369 771,79
Teollisuuden Voima Oyj	114 737 443,35	IKB Deutsche Industriebank AG	125 397,24
<b>FRANCE</b>			
Agence Francaise de Developpement	4 383 731 602,01	Kreditanstalt fur Wiederaufbau	31 742 201 070,36
Akerys Holdings SA	1 938,70	Land Thueringen	692 654 166,44
Alstom SA	112 863 218,42	Landesbank Berlin AG	317 691 186,07
Areva SA	172 548 243,27	Landeskreditbank Baden-Wuerttemberg Foerderbank	624 591 812,63
Autoroutes du Sud de la France SA	675 670 487,42	Landwirtschaftliche Rentenbank	1 499 471 196,58
AXA SA	519 195 810,80	LBBW	289 113 537,19
Banques Populaires Covered Bond SA	159 009 470,76	Linde AG	486 551 353,63
BNP Paribas Home Loan SFH	2 763 913 744,69	MAN SE	49 888 948,13
BNP Paribas SA	392 523 455,85	Merck Financial Services GmbH	211 147 525,91
Bouygues SA	106 811 194,14	Metro AG	190 628 906,18
BPCE SFH SA	914 305 055,04	Muenchener Hypothekbank eG	1 530 148 525,19
Bpifrance Financement SA	413 188 026,34	Muenchener Rueckversicherungs AG	229 515 062,43
Caisse Centrale du Credit Immobilier de France SA	66 538 265,97	Norddeutsche Landesbank Girozentrale	1 468 056 949,36
Caisse d'Amortissement de la Dette Sociale	1 394 199 869,29	NRW Bank	1 531 591 709,80
Caisse de Refinancement de l'Habitat SA	8 891 897 666,46	Portigon AG	134 463 432,28
Caisse des Depots et Consignations	381 585 829,15	Rheinland-Pfalz Bank	34 663 102,22
Caisse Francaise de Financement Local	3 054 687 075,86	SAP AG	419 518 382,57
Caisse Nationale des Autoroutes	452 726 390,88	State of Berlin	744 232 738,66
Carrefour SA	187 035 948,89	State of Hesse	258 227 027,33
Casino Guichard Perrachon SA	167 322 733,83	State of Lower Saxony	220 117 160,67
Cie de Financement Foncier SA	1 619 605 408,73	State of North Rhine-Westphalia	7 436 839 522,86
Cie de St-Gobain	298 034 480,95	State of Rhineland-Palatinate	87 241 842,62
CIF Euromortgage SA	1 132 932 920,76	Vier Gas Transport GmbH	342 111 748,81
Ciments Francais SA	54 912 746,39	Volkswagen AG	1 215 341 107,56
CNP Assurances	39 854 911,22	Volkswagen Financial Services AG	223 095 118,35
Credit Agricole Home Loan SFH	2 546 852 068,92	<b>GREECE</b>	
Credit Agricole SA	704 106 950,06	Government of Greece	97 634 949,14
Credit Logement SA	76 522 327,20	<b>HONG KONG</b>	
Credit Mutuel - CIC Home Loan SFH	433 749 023,46	Hong Kong Special Administrative Region	3 638 519 226,56
Dexia Credit Local SA	2 241 012 305,97	Hutchison Whampoa Ltd	653 470 947,45
Electricite de France	1 551 988 990,11	Kerry Properties Ltd	33 897 414,65
Eurofins Scientific SE	208 496 208,27	<b>HUNGARY</b>	
GCE Covered Bonds SA	439 093 148,99	Government of Hungary	1 935 893 760,90
GDF Suez	514 803 507,71	Maexim Secured Funding Ltd	295 058 587,67
GIE PSA Tresorerie	42 350 054,64	<b>ICELAND</b>	
Government of France	31 369 947 082,23	Giltinir HF	74 104 721,07
Groupama SA	1 154 271 041,19	Kaupthing Bank Hf	18 542 636,47
HSBC France SA	131 395 914,16	LBI HF	6 958 398,63
HSBC SFH France SA	278 625 313,80	<b>INDIA</b>	
Imerys SA	87 522 611,62	Bharti Airtel International Netherlands BV	346 053 664,20
La Mondiale ASSM	129 990 498,44	Government of India	12 150 200 268,64
La Poste SA	245 828 854,32	Indian Oil Corp Ltd	25 345 945,72
LaSer Cofinoga	62 952 209,55	Reliance Holdings USA Inc	249 876 394,45
Legrand SA	172 569 818,75	State Bank of India	63 605 644,09
LVMH Moet Hennessy Louis Vuitton SA	211 550 924,35	<b>INDONESIA</b>	
Natixis	119 745 395,08	Government of Indonesia	8 915 254 020,14
Orange SA	1 174 709 012,50	Indonesia Retail Bond	81 522 778,92
Pernod Ricard SA	188 105 495,22	Majapahit Holding BV	18 977 774,58
RCI Banque SA	53 936 547,70	<b>INTERNATIONAL ORGANISATIONS</b>	
Regie Autonome des Transports Parisiens	117 725 096,37	African Development Bank	1 003 261 762,83
Reseau Ferre de France	218 318 603,52	Asian Development Bank	617 465 666,80
RTE Reseau de Transport d'Electricite SA	119 354 673,29	Corp Andina de Fomento	913 374 893,29
Sanofi	1 142 587 660,77	Council Of Europe Development Bank	1 506 283 944,02
Schneider Electric SA	445 734 279,26	EUROFIMA	1 607 875 364,67
Societe de Financement de l'Economie Francaise	420 564 254,94	European Commission	3 133 330 021,96
Societe Generale SA	220 001 214,84	European Financial Stability Facility	10 467 081 651,09
Societe Nationale des Chemins de Fer Francais	282 258 020,31	European Investment Bank	21 029 813 117,40
Suez Environnement Co	486 380 791,70	European Stability Mechanism	2 385 545 303,45
Technicolor SA	16 719,63	Inter-American Development Bank	974 947 065,07
Total Capital Canada Ltd	181 188 206,32	International Bank for Reconstruction & Development	1 704 693 329,55
Total Capital International SA	962 924 545,04	International Finance Corp	658 966 979,51
Total Capital SA	503 526 318,36	International Finance Facility for Immunisation	28 189 883,68
Transport et Infrastructures Gaz France SA	176 180 048,10	Nordic Investment Bank	1 115 958 036,55
Veolia Environnement SA	419 301 821,90	North American Development Bank	709 939 344,05
Vivendi SA	457 714 303,14	<b>IRELAND</b>	
<b>GERMANY</b>			
Allianz Finance II BV	316 765 361,69	Allied Irish Banks PLC	398 368 992,87
BASF Finance Europe NV	95 989 200,75	Bank of Ireland	516 110 186,78
BASF SE	423 709 868,91	Bank of Ireland Mortgage Bank	407 660 730,67
Bayer AG	46 867 806,64	Depfa ACS Bank	749 056 158,88
Bayer Capital Corp BV	34 841 184,35	EBS Ltd	221 123 843,69
Bayerische Landesbank	101 473 875,02	GE Capital European Funding	1 487 796 830,71
Bayerische Landesbodenkreditanstalt	434 662 629,95	GE Capital UK Funding	1 556 633 349,16
Bertelsmann SE & Co KGaA	167 496 074,67	Lambay Capital Securities PLC	251 205,51
Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale	87 779 487,58	Permanent TSB PLC	445 135 693,71
Commerzbank AG	62 738 621,12	Saphir Finance PLC	50 241,10
Daimler AG	329 786 826,49	<b>ISLE OF MAN</b>	
Deutsche Bank AG	294 052 394,78	Sasol Financing International PLC	340 253 822,09
Deutsche Pfandbriefbank AG	354 283 961,48	<b>ISRAEL</b>	
Deutsche Postbank Funding Trust IV	114 418 479,73	Government of Israel	6 494 625 802,58
Dexia Kommunalbank Deutschland AG	423 881 079,21	Teva Pharmaceutical Industries Ltd	1 199 805 328,03
<b>ITALY</b>			
		ACEA SpA	37 482 519,74
		Assicurazioni Generali SpA	446 901 132,23

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Atlantia SpA	179 912 204,05	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	216 932 205,91
Banca Carige SpA	388 103 308,08	Nederlandse Waterschapsbank NV	1 182 623 429,31
Banca Monte dei Paschi di Siena SpA	551 817 072,47	Repsol International Finance BV	611 058 764,43
Banca Popolare di Milano Scarl	86 060 274,25	RWE Finance BV	536 322 896,13
Banco Popolare SC	137 387 460,00	Schlumberger Finance BV	370 646 230,16
City of Rome Italy	40 106 056,73	Shell International Finance BV	1 629 062 126,19
Edison SpA	44 097 731,43	Siemens Financieringsmaatschappij NV	1 184 252 523,95
Enel SpA	190 347 008,61	SNS Bank NV	135 058 843,24
Eni SpA	337 536 528,49	Telefonica Europe BV	88 125 365,61
Fiat Finance North America Inc	365 534,67	TenneT Holding BV	64 805 367,74
Government of Italy	35 336 269 423,05	ThyssenKrupp Finance Nederland BV	140 264 249,60
Gtech Spa	50 394 962,57	Wolters Kluwer NV	96 550 283,64
Hera SpA	137 386 263,29	<b>NEW ZEALAND</b>	
Intesa Sanpaolo SpA	663 948 727,25	ANZ New Zealand Int'l Ltd/New Zealand	31 812 425,36
Italy Government International Bond	137 414 417,54	BNZ International Funding Ltd	452 238 215,44
Luxottica Group SpA	83 495 257,11	Chorus Ltd	282 215 967,45
Prada SpA	425 152 716,91	Government of New Zealand	3 352 567 287,57
Region of Lombardy Italy	72 225 173,81	New Zealand Local Government Funding Agency	699 624 739,57
Telecom Italia SpA	860 773 883,45	Westpac Securities NZ Ltd	144 831 734,92
UniCredit SpA	2 854 366 140,88	<b>PANAMA</b>	
Unione di Banche Italiane SCPA	1 340 377 737,57	Republic of Panama	135 310 977,84
Unipol Assicurazioni SpA	72 855 448,67	<b>PERU</b>	
<b>JAPAN</b>		Government of Peru	424 693 631,57
American Honda Finance Corp	240 845 900,95	Transportadora de Gas del Peru SA	160 215 334,39
Bank of Tokyo-Mitsubishi UFJ Ltd/The	31 762 391,55	<b>PHILIPPINES</b>	
Dai-ichi Life Insurance Co Ltd/The	18 584 634,99	Government of the Philippines	1 064 621 253,11
Development Bank of Japan Inc	1 088 617 129,20	<b>POLAND</b>	
Government of Japan	139 474 743 422,66	Government of Poland	16 953 144 544,07
Japan Bank for International Cooperation/Japan	3 470 040 785,23	<b>PORTUGAL</b>	
Japan Finance Organization for Municipalities	375 939 312,25	Banco BPI SA	235 697 138,96
Nippon Telegraph & Telephone Corp	150 877 704,34	Banco Comercial Portugues SA	274 973 047,56
Sumitomo Mitsui Banking Corp	173 733 867,73	Banco Espirito Santo SA	87 446 320,28
<b>JERSEY C.I.</b>		Banco Santander Totta SA	85 024 822,17
Heathrow Funding Ltd	383 802 761,88	Caixa Geral de Depositos SA	698 320 254,45
<b>JORDAN</b>		CP - Comboios de Portugal EPE	165 445 077,09
Hashemite Kingdom of Jordan Government AID Bond	1 786 550 820,94	Government of Portugal	432 945 354,26
<b>LITHUANIA</b>		Rede Ferroviaria Nacional - REFER EPE	181 937 760,94
Government of Lithuania	544 455 348,31	<b>QATAR</b>	
<b>LUXEMBOURG</b>		Government of Qatar	490 857 036,85
Ciba Specialty Chemicals Finance Luxembourg SA	58 587 143,09	Qatari Diar Finance Co	67 620 098,96
Erste Europaeische Pfandbrief und Kommunalkreditbank AG in Luxembourg	45 835 280,94	Ras Laffan Liquefied Natural Gas Co Ltd III	63 300 284,36
Glencore Finance Europe SA	187 023 245,53	<b>RUSSIA</b>	
Government of Luxembourg	284 516 235,62	AK Transneft OAO	94 870 661,72
Hannover Finance Luxembourg SA	160 687 444,31	Gazprom OAO	168 155 716,45
Holcim US Finance Sarl & Cie SCS	34 164 191,74	Government of Russian Federation	24 698 017 478,77
Hypotheekbank Frankfurt International SA	563 673 988,86	Lukoil International Finance BV	378 829 775,58
ITW Finance Europe SA	148 774 910,42	Rosneft Finance SA	214 524 476,60
Michelin Luxembourg SCS	27 153 434,04	<b>SINGAPORE</b>	
Nestle Finance International Ltd	336 487 310,44	Government of Singapore	6 165 736 664,46
Nord/LB Covered Finance Bank SA	377 310 870,75	PSA International Pte Ltd	169 298 617,50
Novartis Finance SA	101 891 389,42	Singapore Telecommunications Ltd	30 532 898,89
Pentair Finance SA	371 840 029,53	SingTel Group Treasury Pte Ltd	312 203 735,98
Roskelkhozbank OJSC	62 898 559,88	<b>SLOVAKIA</b>	
Telecom Italia Capital SA	150 880 771,72	Government of Slovakia	1 719 934 819,40
Telecom Italia Finance SA	97 809 655,23	<b>SLOVENIA</b>	
<b>MALAYSIA</b>		Government of Slovenia	2 091 612 182,13
Bank Negara Malaysia	122 416 014,53	Slovenska izvozna in razvojna banka dd	95 088 345,30
Government of Malaysia	6 989 536 428,66	<b>SOUTH AFRICA</b>	
Petroleum Nasional Bhd	53 633 932,07	Government of South Africa	11 607 552 014,90
Sarawak International Inc	32 576 416,20	<b>SOUTH KOREA</b>	
<b>MEXICO</b>		Export-Import Bank of Korea	472 334 680,68
Alpek SA de CV	104 971 519,24	Government of Korea	31 162 248 786,77
America Movil SAB de CV	1 504 881 005,88	GS Caltex Corp	97 919 328,74
Comision Federal de Electricidad	151 990 897,16	Hyundai Capital America	403 087 435,57
Government of Mexico	36 000 869 576,66	Hyundai Steel Co	96 687 016,85
Grupo Televisa SAB	136 057 631,87	Industrial Bank of Korea	32 393 067,57
Kansas City Southern de Mexico SA de CV	150 573 033,67	Kia Motors Corp	126 596 244,41
Petroleos Mexicanos	484 159 268,94	Korea Development Bank/The	586 079 479,55
<b>NETHERLANDS</b>		Korea East-West Power Co Ltd	122 441 784,17
ABN AMRO Bank NV	4 956 387 596,21	Korea Electric Power Corp	63 249 853,67
Achmea BV	135 175 320,95	Korea Finance Corp	288 028 223,56
Achmea Hypotheekbank NV	347 980 319,91	Korea Hydro & Nuclear Power Co Ltd	18 897 208,41
Aegon NV	82 582 961,98	Korea National Oil Corp	129 927 768,80
ASML Holding NV	107 978 949,11	Korea Western Power Co Ltd	456 099 089,25
Bank Nederlandse Gemeenten	2 826 742 202,14	KT Corp	174 972 389,38
BMW Finance NV	302 923 032,59	POSCO	264 243 916,70
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands	3 230 219 824,55	SK Telecom Co Ltd	112 718 454,14
Daimler International Finance BV	355 136 623,64	<b>SPAIN</b>	
Deutsche Bahn Finance BV	661 710 126,61	Abertis Infraestructuras SA	158 459 693,08
Deutsche Telekom International Finance BV	1 746 383 573,81	Autonomous Community of Andalusia Spain	136 148 056,65
Diageo Finance BV	31 631 012,22	Autonomous Community of Catalonia	349 154 046,31
E.ON International Finance BV	985 398 653,91	Autonomous Community of Madrid Spain	1 691 326 901,59
Enbw International Finance BV	92 766 357,37	Autonomous Community of Valencia Spain	60 819 771,50
Enel Finance International NV	1 512 464 573,86	Ayt Cedulas Cajas Fondo de Titulizacion	143 117 233,20
Generali Finance BV	90 986 134,30	Ayt Cedulas Cajas Global	6 063 886 509,77
Government of the Netherlands	35 843 854 845,18	AyT Cedulas Cajas IX Fondo de Titulizacion	1 198 389 888,22
Heineken NV	850 705 207,74	AyT Cedulas Cajas VI Fondo de Titulizacion de Activos	432 732 732,66
HIT Finance BV	160 826 463,47	AyT Cedulas Cajas X Fondo de Titulizacion	1 250 453 086,79
ING Bank NV	2 731 651 643,94	Banco Bilbao Vizcaya Argentaria SA	3 246 967 812,29
ING Groep NV	294 895 791,93	Banco Cooperativo Espanol SA	78 568 877,12
KBC Internationale Financieringsmaatschappij NV	191 243 329,09	Banco de Sabadell SA	456 523 964,18
Koninklijke DSM NV	143 027 532,36	Banco Financiero y de Ahorros SA	232 295 250,34
Koninklijke KPN NV	882 672 092,11	Banco Pastor SA	111 843 329,28
LANXESS Finance BV	44 917 774,01	Banco Popular Espanol SA	6 473 666 532,10

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# GOVERNMENT PENSION FUND GLOBAL HOLDING OF BONDS AT 31 DECEMBER 2013

	Market value (NOK)		Market value (NOK)
Banco Santander SA	3 147 898 981,93	HSBC Holdings PLC	930 647 029,46
Bankia SA	7 010 722 667,92	InterContinental Hotels Group PLC	82 417 596,89
Basque Government	59 613 861,33	Land Securities Capital Markets PLC	207 433 469,04
CaixaBank SA	6 812 674 450,04	LCR Finance PLC	188 305 387,78
Caja de Ahorros y Monte de Piedad de Baleares	37 761 602,79	Leeds Building Society	550 940 150,70
Catalunya Banc SA	152 924 007,30	Legal & General Group PLC	202 970 026,77
Cedulas TDA	4 545 223 639,89	Lehman Brothers Holdings PLC	4 179,91
Comunidad Autonoma de Aragon	430 874 121,68	Lloyds Bank PLC	4 906 479 466,07
Comunidad Autonoma de Canarias	54 557 535,58	London Power Networks PLC	273 907 540,75
Comunidad Autonoma de las Islas Baleares	58 608 481,01	London Stock Exchange Group PLC	95 394 279,81
Cores	262 761 017,02	Marks & Spencer PLC	357 982 949,79
Government of Spain	28 013 251 593,97	Motability Operations Group PLC	100 551 786,66
Iberdrola Finanzas SAU	200 567 366,66	National Grid Electricity Transmission PLC	588 993 090,25
IM Cedula 9	442 681 457,04	National Grid PLC	118 658 014,75
Instituto de Credito Oficial	2 364 246 186,51	National Westminster Bank PLC	45 022 889,55
Junta Comunidades de Castilla-La Mancha	34 283 259,26	Nationwide Building Society	6 296 214 731,14
Kutxabank SA	1 870 970 232,62	Network Rail Infrastructure Ltd	2 113 717 503,44
NCG Banco SA	179 980 463,59	Next PLC	276 978 986,45
Santander Consumer Finance SA	1 585 980 737,91	Northern Gas Networks Finance PLC	59 204 767,90
Telefonica Emisiones SAU	2 210 882 891,65	Northern Rock Asset Management PLC	2 501 586 756,82
Unicaja Banco SA	1 125 341 079,31	Pearson Dollar Finance PLC	119 088 953,49
Xunta de Galicia	45 180 636,80	Pearson Funding Five PLC	164 271 215,73
<b>SWEDEN</b>		Pearson Funding Four PLC	202 414 742,35
Atlas Copco AB	280 453 138,82	Pearson PLC	168 883 560,69
City of Gothenburg Sweden	94 765 867,07	Principality Building Society	30 368 318,55
Government of Sweden	11 745 366 269,31	Reckitt Benckiser Treasury Services PLC	242 316 619,39
Investor AB	225 048 407,68	Reed Elsevier Investments PLC	66 708 681,10
Kommuninvest I Sverige AB	1 347 885 900,08	Rentokil Initial PLC	67 343 891,05
Lansforsakringar Hypotek AB	700 727 220,50	Rolls-Royce PLC	37 203 883,95
Nordea Bank AB	501 335 087,03	Royal Bank of Scotland Group PLC	259 726 942,64
Nordea Hypotek AB	2 515 934 252,26	Royal Bank of Scotland PLC/The	4 578 136 671,34
SCA Finans AB	64 746 393,90	SABMiller Holdings Inc	597 205 665,24
Skandinaviska Enskilda Banken AB	2 120 408 665,23	SABMiller PLC	175 597 612,54
Stadshypotek AB	5 285 883 534,13	Scottish Power Ltd	183 278 087,38
Svensk Exportkredit AB	3 536 881 694,63	Scottish Widows PLC	203 251 436,26
Svenska Cellulosa AB SCA	385 659 839,50	Severn Trent Utilities Finance PLC	87 201 886,23
Svenska Handelsbanken AB	242 190 456,58	Smiths Group PLC	180 352 884,80
Sveriges Sakerstallda Obligationer AB	711 349 198,83	Society of Lloyd's	795 343 913,08
Swedbank Hypotek AB	7 250 096 259,57	South Eastern Power Networks PLC	79 321 621,56
TeliaSonera AB	502 113 589,16	Southern Electric Power Distribution PLC	42 049 296,83
Vattenfall AB	490 145 906,87	Southern Gas Networks PLC	38 090 790,12
Volvo Treasury AB	86 063 265,46	SPD Finance UK PLC	330 166 070,67
<b>SWITZERLAND</b>		SSE PLC	469 821 513,95
ABB Ltd	120 790 918,11	Stagecoach Group PLC	44 180 940,06
Credit Suisse AG	4 595 106 119,65	Standard Chartered Bank	276 604 410,52
Government of Switzerland	20 103 525 245,57	Standard Chartered PLC	162 146 608,99
Novartis Securities Investment Ltd	179 939 784,07	Standard Life PLC	56 612 086,18
Tyco Electronics Group SA	180 223 866,36	Tate & Lyle International Finance PLC	125 869 724,29
UBS AG	7 792 995 703,56	Tesco PLC	859 003 704,22
<b>TAIWAN</b>		Thames Water Utilities Finance Ltd	95 761 106,00
Government of Taiwan	4 658 892 570,26	Unilever PLC	67 872 942,24
TSMC Global Ltd	529 511 027,88	United Kingdom Government	58 852 227 432,44
<b>THAILAND</b>		United Utilities Water PLC	103 709 463,83
Bank of Thailand	2 200 546 483,19	Vodafone Group PLC	1 738 449 923,76
Government of Thailand	7 148 444 515,15	Wales & West Utilities Finance PLC	100 667 340,21
PTT PCL	98 206 445,79	Wessex Water Services Finance PLC	125 978 049,43
Thai Oil PCL	31 721 283,58	Western Power Distribution East Midlands PLC	571 791 361,58
<b>TRINIDAD AND TOBAGO</b>		WPP Finance 2010	369 371 051,16
Petroleum Co of Trinidad & Tobago Ltd	37 826 897,49	Yorkshire Building Society	352 461 246,77
<b>TURKEY</b>		Zurich Finance UK PLC	50 703 422,93
Government of Turkey	9 639 028 062,08	<b>UNITED STATES</b>	
<b>UNITED ARAB EMIRATES</b>		21st Century Fox America Inc	1 285 206 795,47
Abu Dhabi National Energy Co	141 069 429,63	3M Co	326 394 836,72
Government of United Arab Emirates	112 081 261,97	AbbVie Inc	2 204 465 684,13
National Bank of Abu Dhabi PJSC	63 699 818,46	ACE INA Holdings Inc	139 893 064,51
<b>UNITED KINGDOM</b>		ADT Corp/The	269 749 761,72
Abbey National Treasury Services PLC/London	6 451 312 680,62	Advance Auto Parts Inc	336 417 704,30
Amlin PLC	104 163 568,22	Aetna Inc	176 103 938,40
Anglo American Capital PLC	273 638 938,20	Agilent Technologies Inc	698 471 146,80
AstraZeneca PLC	306 526 601,31	Air Products & Chemicals Inc	54 966 031,56
Aviva PLC	583 816 794,08	Alabama Power Co	34 308 009,79
Bank of Scotland PLC	9 580 476 653,98	Allergan Inc/United States	325 012 683,28
Barclays Bank PLC	3 223 590 790,26	Allstate Corp/The	69 511 310,69
BG Energy Capital PLC	440 080 053,78	Alltel Corp	142 299 885,02
BP Capital Markets PLC	3 447 184 671,67	Amazon.com Inc	1 243 998 452,47
Bradford & Bingley PLC	2 282 392 325,99	Ameren Corp	12 614 807,00
British Sky Broadcasting Group PLC	446 005 495,67	Ameren Illinois Co	214 318 512,18
British Telecommunications PLC	1 202 583 184,55	American Express Bank FSB	106 127 043,04
British Transco International Finance BV	348 188 237,80	American Express Centurion Bank	20 681 271,82
BSKYB Finance UK PLC	102 139 297,31	American Express Co	128 287 975,42
Centrica PLC	234 748 635,82	American Express Credit Corp	173 353 832,83
Clerical Medical Finance PLC	51 331 274,05	American International Group Inc	584 598 792,20
Coventry Building Society	1 130 262 361,90	American Tower Corp	299 888 069,69
Diageo Capital PLC	1 692 350 579,29	American Water Capital Corp	110 920 936,46
Diageo Investment Corp	231 754 921,13	AmerisourceBergen Corp	110 659 512,86
Eastern Power Networks PLC	54 859 213,38	Amgen Inc	1 456 160 341,90
Electricity North West Ltd	74 265 649,69	Amphenol Corp	120 429 625,74
Friends Life Group PLC	255 719 312,90	Anadarko Petroleum Corp	184 335 594,92
G4S International Finance PLC	156 384 463,82	Anheuser-Busch Cos LLC	278 947 819,85
GlaxoSmithKline Capital PLC	342 667 532,66	Anheuser-Busch InBev Worldwide Inc	1 626 247 785,74
Hammerson PLC	87 851 298,38	Aon PLC	63 780 612,04
HBOS PLC	384 159 058,74	Apache Corp	146 480 294,39
HSBC Bank PLC	1 958 481 801,30	Appalachian Power Co	153 581 241,22
HSBC Finance Corp	63 090 740,42	Apple Inc	1 909 099 235,02

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# GOVERNMENT PENSION FUND GLOBAL HOLDING OF BONDS AT 31 DECEMBER 2013

	Market value (NOK)		Market value (NOK)
Archer-Daniels-Midland Co	207 802 006,27	Discovery Communications LLC	353 271 802,23
Arden Realty LP	31 943 330,29	Dollar General Corp	393 708 339,11
Arizona Public Service Co	90 261 190,33	Dominion Gas Holdings LLC	272 363 577,15
Assurant Inc	163 204 170,47	Dominion Resources Inc/VA	228 142 855,55
AT&T Inc	1 714 716 686,29	Dow Chemical Co/The	253 526 803,82
AT&T Mobility LLC	89 785 982,57	DTE Energy Co	31 395 935,27
AutoZone Inc	728 039 712,52	Duke Energy Carolinas LLC	379 721 427,56
Axis Capital Holdings Ltd	123 748 950,59	Duke Energy Corp	486 836 239,81
BA Covered Bond Issuer	881 646 543,97	Duke Energy Florida Inc	147 092 901,65
Baker Hughes Inc	152 414 088,60	Duke Energy Progress Inc	295 077 341,73
Baltimore Gas & Electric Co	189 477 353,93	Eastman Chemical Co	617 667 859,32
Banc of America Merrill Lynch Commercial Mortgage Inc	141 061 021,11	eBay Inc	91 232 249,84
Banc of America Mortgage Securities Inc	1 422,71	Ecobac Inc	156 691 759,14
Bank of America Corp	5 040 980 599,28	El du Pont de Nemours & Co	467 884 905,35
Bank of New York Mellon Corp/The	292 913 147,70	Eli Lilly & Co	169 515 071,24
Baxter International Inc	487 687 843,89	Embarq Corp	93 201 603,95
Bayview Financial Asset Trust	94 613,61	EMC Corp/MA	716 315 964,38
Beam Inc	28 152 691,15	Emerson Electric Co	45 052 967,79
Becton Dickinson and Co	336 658 917,02	Enbridge Energy Partners LP	401 084 303,90
BellSouth Corp	833 016 094,70	Energy Transfer Partners LP	1 305 445 619,00
Bemis Co Inc	83 634 686,99	Energy Arkansas Inc	25 256 458,33
Berkshire Hathaway Finance Corp	1 051 517 326,43	Energy Corp	64 031 654,93
Best Buy Co Inc	62 106 006,40	Energy Gulf States Louisiana LLC	20 992 496,17
Biogen Idec Inc	37 710 544,63	Energy Louisiana LLC	20 488 668,54
Boston Properties LP	100 286 489,91	Enterprise Products Operating LLC	925 034 990,46
Bottling Group LLC	51 169 915,63	EOG Resources Inc	290 449 177,81
BP AMI Leasing Inc	136 834 183,63	EQT Corp	156 302 612,06
Bristol-Myers Squibb Co	232 997 918,91	Equifax Inc	245 153 033,42
Broadridge Financial Solutions Inc	196 472 285,10	ERAC USA Finance LLC	276 723 463,41
Buckeye Partners LP	347 928 235,13	ERP Operating LP	199 699 146,14
Burlington Northern Santa Fe LLC	1 032 261 744,38	Estee Lauder Cos Inc/The	132 731 567,55
Cameron International Corp	297 912 250,05	Exelon Corp	121 508 890,72
Capital One Bank USA NA	51 180 540,12	Exelon Generation Co LLC	95 405 556,74
Capital One Financial Corp	52 071 503,48	Express Scripts Holding Co	549 700 682,47
Cardinal Health Inc	186 298 785,95	Federal Agricultural Mortgage Corp	157 591 821,51
CareFusion Corp	405 617 866,50	Federal Farm Credit Banks	601 892 188,50
Cargill Inc	347 086 365,51	FedEx Corp	282 087 091,90
Carlisle Cos Inc	173 523 564,42	FFCA Secured Lending Corp	14 773,40
Caterpillar Financial Services Corp	863 969 733,48	Fidelity National Information Services Inc	314 693 565,56
Caterpillar Inc	126 471 779,61	FirstEnergy Solutions Corp	17 352 509,91
CBS Corp	340 506 448,77	Fiserv Inc	694 466 059,17
CC Holdings GS V LLC / Crown Castle GS III Corp	180 452 978,93	Florida Power & Light Co	516 412 253,83
Celgene Corp	1 058 150 216,66	Flowers Foods Inc	182 962 521,32
Cellco Partnership	54 018 690,11	Flowserve Corp	321 781 084,22
CenterPoint Energy Houston Electric LLC	47 454 806,85	Foster's Finance Corp	47 467 057,15
CenterPoint Energy Inc	48 643 620,89	GE Capital Commercial Mortgage Corp	123 507 740,59
CenterPoint Energy Resources Corp	54 832 854,62	Genentech Inc	17 288 730,76
CenturyLink Inc	58 197 418,24	General Electric Capital Corp	2 801 961 489,14
CF Industries Inc	351 486 347,43	General Electric Co	305 608 047,16
Chevron Corp	1 716 903 432,60	General Mills Inc	640 014 416,77
Chubb Corp/The	232 352 222,93	Georgia Power Co	460 444 127,04
Church & Dwight Co Inc	320 242 761,95	Gerdau Holdings Inc	67 991 415,80
Cintas Corp No 2	48 140 737,73	Gilead Sciences Inc	988 027 886,49
Cisco Systems Inc	121 344 789,83	GlaxoSmithKline Capital Inc	1 014 739 618,80
Citigroup Commercial Mortgage Trust	86 892 107,44	Glencore Funding LLC	31 154 208,03
Citigroup Inc	2 625 552 824,26	Goldman Sachs Group Inc/The	1 508 084 034,88
Citigroup/Deutsche Bank Commercial Mortgage Trust	131 013 061,42	Google Inc	290 652 018,90
Cleveland Electric Illuminating Co/The	43 134 163,60	Government of United States of America	437 305 939 785,24
Clorox Co/The	212 333 676,69	Great River Energy	29 550 042,32
Coca-Cola Co/The	653 482 478,63	Greenwich Capital Commercial Funding Corp	34 656 356,92
Colonial Bank/Montgomery AL	4 118,18	GS Mortgage Securities Corp II	165 200 224,55
Colonial Pipeline Co	154 102 417,12	GSAMP NIM Trust	2 849,38
Comcast Cable Holdings LLC	43 859 219,70	GTE Corp	211 968 726,39
Comcast Corp	1 662 301 101,64	Gulfstream Natural Gas System LLC	250 421 404,63
Commercial Mortgage Loan Trust 2008-LS1X	130 180 365,73	Halliburton Co	36 579 839,51
Commonwealth Edison Co	262 810 278,12	Harris Corp	55 866 659,81
Computer Sciences Corp	35 133 094,65	Hartford Financial Services Group Inc	278 351 105,83
ConAgra Foods Inc	626 434 478,73	Hasbro Inc	92 074 670,27
Connecticut Light & Power Co/The	34 938 463,36	Hasco NIM Trust	4 772,32
ConocoPhillips	917 360 158,21	Health Care REIT Inc	65 606 794,56
Consolidated Edison Co of New York Inc	189 153 003,61	Health Care Service Corp	63 901 659,18
Constellation Energy Group Inc	64 965 993,65	Hershey Co/The	111 880 637,31
Consumers Energy Co	258 298 625,08	Hess Corp	175 952 167,28
Con-way Inc	57 225 880,07	Hewlett-Packard Co	816 210 510,64
Cooper US Inc	64 905 284,70	Historic TW Inc	210 860 370,24
Corning Inc	123 127 735,15	HJ Heinz Co	49 012 220,11
Costco Wholesale Corp	1 266 448 229,86	HJ Heinz Finance Co	82 768 897,02
Coviden International Finance SA	664 665 076,00	Home Depot Inc/The	1 426 802 217,29
COX Communications Inc	303 029 651,45	Hospira Inc	90 584 350,32
CR Bard Inc	118 773 182,90	Hospitality Properties Trust	33 234 462,14
Credit Suisse First Boston Mortgage Securities Corp	33 234 878,56	IDEX Corp	43 811 763,34
Credit Suisse USA Inc	160 924 916,27	Indiana Bell Telephone Co Inc	175 307 226,47
CRH America Inc	117 489 991,92	Indiana Michigan Power Co	65 905 517,83
CSX Corp	337 481 713,37	Ingredion Inc	215 428 444,76
CVS Caremark Corp	1 458 360 009,77	Intel Corp	1 170 931 851,78
Daimler Finance North America LLC	406 075 970,62	International Business Machines Corp	1 479 943 258,02
Darden Restaurants Inc	251 237 709,13	International Flavors & Fragrances Inc	84 803 327,19
DCP Midstream LLC	46 150 891,96	International Paper Co	232 379 785,61
Deere & Co	67 532 205,47	Intuit Inc	160 281 682,48
DENTSPLY International Inc	185 666 707,80	ITC Holdings Corp	65 767 500,49
Devon Energy Corp	134 937 156,23	Jersey Central Power & Light Co	241 386 575,95
Devon OEI Operating LLC	116 264 049,76	John Deere Bank SA	179 583 207,33
Diamond Offshore Drilling Inc	218 462 133,32	John Deere Canada Funding Inc	165 970 544,42
DIRECTV Holdings LLC	1 204 993 138,33	John Deere Capital Corp	792 548 350,60

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# GOVERNMENT PENSION FUND GLOBAL HOLDING OF BONDS AT 31 DECEMBER 2013

	Market value (NOK)		Market value (NOK)
Johnson Controls Inc	220 073 792,29	Principal Financial Services Inc	34 588 982,13
JP Morgan Chase Commercial Mortgage Securities Corp	370 301 550,21	Private Export Funding Corp	32 943 029,20
JP Morgan Commercial Mortgage Inc	76 548 854,45	Progress Energy Inc	256 207 713,21
JPMorgan Chase & Co	2 606 421 707,63	Prudential Financial Inc	439 436 130,64
Kansas City Power & Light Co	285 180 383,49	PSEG Power LLC	33 420 706,55
Kellogg Co	470 030 908,37	Public Service Co of Colorado	191 796 657,43
Kerr-McGee Corp	143 716 254,72	Public Service Electric & Gas Co	272 883 513,16
Kinder Morgan Energy Partners LP	1 187 776 863,53	Puget Sound Energy Inc	57 044 799,82
Kohl's Corp	609 598 419,51	Ralph Lauren Corp	181 701 430,49
Kraft Foods Group Inc	63 156 774,62	Realty Income Corp	73 717 375,11
Kroger Co/The	509 747 241,68	Regency Centers LP	66 519 737,52
Laboratory Corp of America Holdings	889 393 970,19	Reliance Steel & Aluminum Co	132 987 199,02
LB-UBS Commercial Mortgage Trust	147 876 920,20	Republic Services Inc	298 884 445,55
Lehman Brothers Holdings Inc	358 268 217,89	Roche Holdings Inc	210 544 173,22
Lexmark International Inc	183 815 772,88	Rohm & Haas Co	20 222 146,92
Liberty Mutual Group Inc	49 546 170,61	Roper Industries Inc	391 738 230,78
Life Technologies Corp	138 399 806,66	RPM International Inc	42 355 251,79
Lowe's Cos Inc	194 012 059,05	Ruby Pipeline LLC	224 741 859,58
Lubrizol Corp	64 373 606,19	Safeway Inc	63 115 813,76
Magellan Midstream Partners LP	335 624 257,31	Samsung Electronics America Inc	435 939 093,11
Marathon Oil Corp	741 728 583,95	San Diego Gas & Electric Co	196 195 153,54
Marriott International Inc/DE	218 224 840,71	SB Finance Trust	3 821,25
Massachusetts Electric Co	47 994 129,74	Schlumberger Investment SA	1 094 484 835,65
Mattel Inc	233 146 549,47	Schlumberger Oilfield UK PLC	98 416 804,71
Maxim Integrated Products Inc	280 699 286,75	Seagate HDD Cayman	214 931 432,48
McDonald's Corp	356 536 378,41	Sempra Energy	346 451 571,33
McGraw Hill Financial Inc	57 718 108,60	Sierra Pacific Power Co	161 484 673,28
McKesson Corp	488 463 364,45	Simon Property Group LP	294 374 647,79
Medtronic Inc	940 211 786,74	Southern California Edison Co	253 794 048,85
Merck & Co Inc	1 737 542 966,57	Southern Power Co	45 918 605,42
Merrill Lynch Mortgage Trust	164 424 412,39	Southwest Airlines Co	88 686 870,90
Merrill Lynch/Countrywide Commercial Mortgage Trust	42 012 859,14	Southwestern Electric Power Co	27 317 486,19
MetLife Inc	233 441 290,00	Southwestern Public Service Co	142 908 356,52
Michigan Bell Telephone Co	20 810 108,30	Spectra Energy Capital LLC	167 816 907,06
Microsoft Corp	629 655 311,52	Spectra Energy Partners LP	471 665 144,41
MidAmerican Energy Co	221 649 397,02	Starbucks Corp	429 627 445,57
MidAmerican Energy Holdings Co	429 248 168,06	Stryker Corp	444 706 050,51
MidAmerican Funding LLC	35 521 793,51	Sunoco Inc	41 006 344,72
Molson Coors International LP	156 182 214,23	Swiss Re Treasury US Corp	191 769 814,36
Mondelez International Inc	303 744 995,99	Symantec Corp	311 163 916,72
Morgan Stanley	964 904 864,06	Target Corp	297 634 585,00
Morgan Stanley Capital I Inc	192 177 116,97	TCI Communications Inc	177 430 033,74
Motorola Solutions Inc	73 650 669,19	Tennessee Valley Authority	114 471 140,07
Mylan Inc/PA	165 535 863,77	Texas Instruments Inc	593 110 451,45
NASDAQ OMX Group Inc/The	39 125 214,74	Thermo Fisher Scientific Inc	356 754 043,07
National Archives Facility Trust	92 323 775,67	TIAA Seasoned Commercial Mortgage Trust 2007-C4	31 586 155,85
National Fuel Gas Co	255 827 252,00	Time Warner Cable Inc	679 042 609,83
National Oilwell Varco Inc	285 842 819,09	Time Warner Entertainment Co LP	233 019 252,48
National Rural Utilities Cooperative Finance Corp	425 790 953,43	Time Warner Inc	976 573 964,94
Nationwide Mutual Insurance Co	73 748 929,38	TIJ Cos Inc	256 964 130,81
NBCUniversal Media LLC	190 681 489,84	Toledo Edison Co/The	31 918 799,58
NetApp Inc	539 775 143,13	Toll Brothers Finance Corp	31 937 899,11
Nevada Power Co	195 394 404,36	Tosco Corp	127 407 109,25
New York Life Insurance Co	95 064 865,03	Toyota Motor Credit Corp	197 842 021,00
New York State Electric & Gas Corp	54 435 895,04	Travelers Cos Inc/The	310 102 713,50
NewMarket Corp	203 389 719,19	Tupperware Brands Corp	114 396 017,33
Newmont Mining Corp	95 673 141,46	Tyson Foods Inc	123 651 503,28
NextEra Energy Capital Holdings Inc	31 272 356,91	Unilever Capital Corp	65 329 758,60
Niagara Mohawk Power Corp	65 333 490,05	Union Electric Co	66 746 593,89
Nisource Finance Corp	120 982 224,10	Union Pacific Corp	492 940 029,89
Nordstrom Inc	174 516 962,78	United Parcel Service Inc	60 148 674,09
Northeast Utilities	26 410 211,42	United Technologies Corp	332 389 437,23
Northern States Power Co/MN	134 003 165,85	UnitedHealth Group Inc	104 438 948,77
Novartis Capital Corp	474 695 395,05	US Bancorp/MN	118 901 448,71
NSTAR Electric Co	34 462 665,59	Valero Energy Corp	297 333 975,34
Occidental Petroleum Corp	554 459 021,98	Verizon Communications Inc	4 875 694 267,99
Oglethorpe Power Corp	58 947 919,09	Verizon New Jersey Inc	29 603 574,77
Ohio Power Co	102 791 352,40	Verizon New York Inc	28 247 654,01
Omnicom Group Inc	540 822 662,99	Viacom Inc	544 973 520,72
Oncor Electric Delivery Co LLC	162 095 170,26	Virginia Electric and Power Co	428 484 765,47
ONEOK Partners LP	323 638 230,57	Wachovia Bank Commercial Mortgage Trust	271 315 851,20
Oracle Corp	1 985 536 041,99	Walt Disney Co/The	449 342 948,33
O'Reilly Automotive Inc	522 514 270,24	Washington Mutual Bank / Debt not acquired by JPMorgan	89 989,28
Owens Corning	32 507 587,79	Waste Management Inc	458 260 431,18
Pacific Gas & Electric Co	322 383 086,07	Weatherford International LLC	92 345 606,37
Pacific Life/Corp	20 627 411,34	WellPoint Inc	227 798 922,72
PacifiCorp	777 515 389,08	Wells Fargo & Co	718 498 072,79
Pall Corp	31 835 650,44	Western Union Co/The	114 695 280,13
Parker Hannifin Corp	70 992 242,94	Westfield Group	36 746 804,28
Peco Energy Co	355 467 694,20	Williams Partners LP	503 941 652,76
Pemex Project Funding Master Trust	334 181 817,03	Wisconsin Electric Power Co	137 951 853,04
PepsiCo Inc	787 644 061,54	WM Covered Bond Program	1 707 286 038,56
Perrigo Co Plc	462 688 938,52	Wyeth LLC	231 467 750,10
Petrohawk Energy Corp	520 657 277,32	Xcel Energy Inc	116 664 791,89
Pfizer Inc	656 505 776,35	Xerox Corp	380 269 636,93
Phillips 66	126 755 869,98	Yum! Brands Inc	674 329 884,77
Plains All American Pipeline LP	861 980 884,68	Zimmer Holdings Inc	151 225 462,92
Plum Creek Timberlands LP	99 120 372,25	Zoetis Inc	467 420 986,82
PPG Industries Inc	267 281 331,03	<b>URUGUAY</b>	
PPL Electric Utilities Corp	150 319 305,46	Government of Uruguay	185 554 625,45
PPL Energy Supply LLC	48 499 055,37		
Praxair Inc	250 182 930,13		
Precision Castparts Corp	480 453 939,52		
Principal Financial Group Inc	34 374 566,50		

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed.