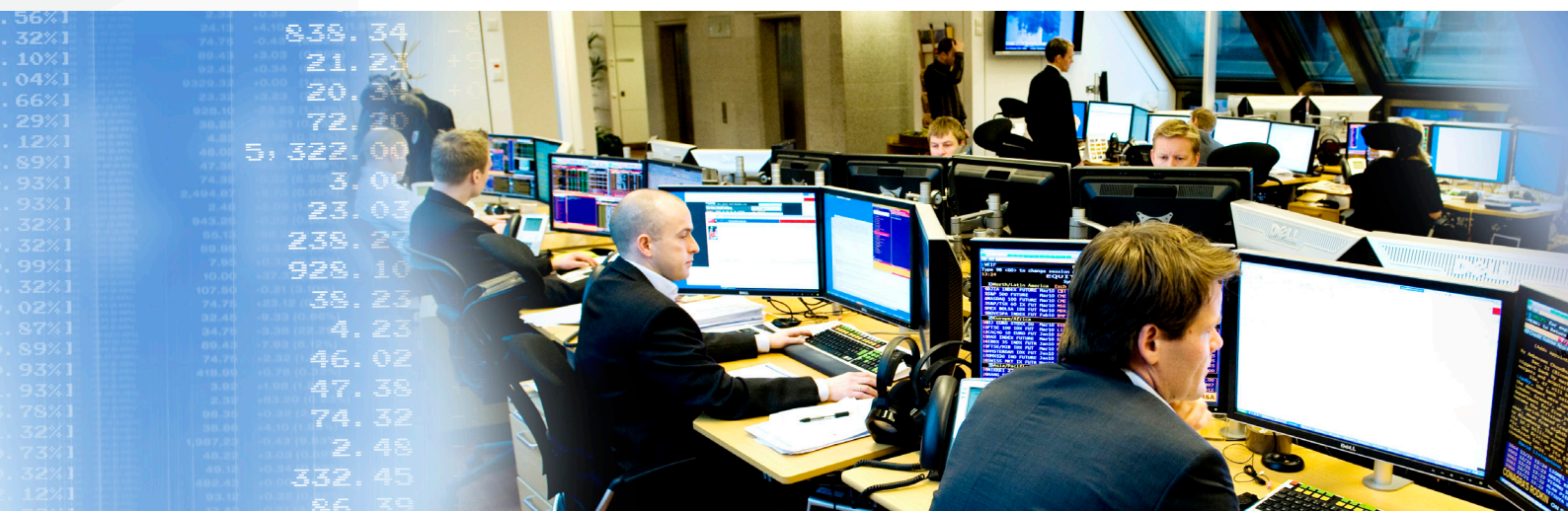




NBIM Seminar at the World Water Week in Stockholm

Water Intensive Companies

The Benefits of Managing and Reporting on Water-Related Risks

Stockholm, 24 August 2011

Invitation to attend NBIM's seminar on 24 August at the World Water Week in Stockholm

Norges Bank Investment Management (NBIM) is pleased to invite you to the seminar **“Water Intensive Companies: The Benefits of Managing and Reporting on Water-Related Risks”** on 24 August during the World Water Week in Stockholm. The annual conference, organised by the Stockholm International Water Institute (SIWI), has been a focal point for global water issues since 1991.

As a long-term investor in about 8,400 companies worldwide, NBIM is concerned over the growing risks many companies face from increasingly scarce water supplies and water pollution. The seminar will focus on how companies manage such risks and on the need for and benefits of measuring and reporting on these risks, both from a company and an investor perspective.

Failure to manage water-related risks may adversely affect a company's financial results and, consequently, the interests of long-term investors. Going forward, NBIM expects reporting on these risks to become increasingly important as stakeholders' concern over water issues grows.

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Water Intensive Companies: The Benefits of Managing and Reporting on Water-Related Risks

Venue: Stockholmsmässan, Mässvägen 1, Room K24

Chair:	Ms Magdalena Kettis, Head of Environmental and Social Issues, Norges Bank Investment Management
Moderator:	Mr Marcus Norton, Head of Investor CDP and CDP Water Disclosure, Carbon Disclosure Project
09:00	Welcome and Introduction Ms Magdalena Kettis, Head of Environmental and Social Issues, Norges Bank Investment Management
09:05	NBIM Investor Expectations on Water Management - Why Water is a Concern for Us as an Investor Mr Loic Dujardin, Senior Analyst, Norges Bank Investment Management
09:15	Investment Opportunities in Managing Water Supply Risks Mr Marc Robert, Chief Operating Officer, Water Asset Management
09:35	Hidden Liquid Global Risks and Opportunities Mr Sasja Beslik, Head of Responsible Investment, Nordea
09:55	Outperformance Through the Integration of Sustainability Trends in the Investment Decision: The Case of Water-Related Risks Mr Marc-Olivier Buffle, Senior Analyst Industrials & Water Sector, Sustainable Asset Management
10:15	Q&A
10:30	Coffee Break
11:00	Water Footprint in a New Light Mr Sami Lundgren, Director Environmental Services, UPM Kymmene OYJ
11:15	Water Risks for a Great Lakes Utility Ms Nancy Popa, Manager Environmental Services, CMS Energy
11:30	Turning Risks into Opportunities: The Manila Water Approach Mr Luis Juan Oreta, Chief Financial Officer, Manila Water
11:45	Every Drop, Every Ripple - Managing Molson Coors' Water Risk Mr Michael Glade, Director of Water Resources and Real Estate, Molson Coors Brewing Company
12:00	Q&A
12:20	Summary & Close

Programme may be subject to change

NBIM manages the Norwegian Government Pension Fund Global, worth about 3.1 trillion kroner at the end of the second-quarter of 2011. NBIM is the asset management arm of the Norwegian central bank.

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