

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
AUSTRALIA					David Jones Ltd	Consumer Services	51 018 951	0.67%	0.67%
Abacus Property Group	Financials	22 995 524	0.51%	0.51%	Deep Yellow Ltd	Basic Materials	2 644 029	0.29%	0.29%
ABC Learning Centres Ltd	Consumer Services	1 672	0.50%	0.50%	Dexus Property Group	Financials	158 816 463	0.65%	0.65%
AcruX Ltd	Health Care	16 824 771	0.58%	0.58%	Discovery Metals Ltd	Basic Materials	25 004 853	0.71%	0.71%
Adelaide Brighton Ltd	Industrials	54 271 215	0.48%	0.48%	Downer EDI Ltd	Industrials	55 616 672	0.66%	0.66%
AED Oil Ltd	Oil & Gas	642 658	0.30%	0.30%	DuluxGroup Ltd	Industrials	104 835 466	1.61%	1.61%
AGL Energy Ltd	Utilities	259 696 118	0.64%	0.64%	Echo Entertainment Group Ltd	Consumer Services	97 268 039	0.64%	0.64%
AJ Lucas Group Ltd	Industrials	1 743 778	0.24%	0.24%	Elders Ltd	Consumer Goods	3 899 317	0.55%	0.55%
Alesco Corp Ltd	Industrials	3 440 168	0.52%	0.52%	Emeco Holdings Ltd	Industrials	24 130 089	0.65%	0.65%
Alliance Resources Ltd	Basic Materials	762 474	0.17%	0.17%	Energy Resources of Australia Ltd	Basic Materials	10 573 558	0.27%	0.27%
Alumina Ltd	Basic Materials	110 036 341	0.66%	0.66%	Energy World Corp Ltd	Utilities	35 210 692	0.48%	0.48%
Amtcor Ltd/Australia	Industrials	474 366 213	0.89%	0.89%	Envestra Ltd	Utilities	31 301 292	0.46%	0.46%
AMP Ltd	Financials	444 770 671	0.63%	0.63%	Equatorial Resources Ltd	Basic Materials	6 626 114	0.57%	0.57%
Ampella Mining Ltd	Basic Materials	32 341 131	1.73%	1.73%	Evolution Mining Ltd	Basic Materials	23 181 325	0.36%	0.36%
Ansell Ltd	Health Care	73 592 915	0.63%	0.63%	Extract Resources Ltd	Basic Materials	33 656 387	0.26%	0.26%
APA Group	Oil & Gas	111 450 389	0.63%	0.63%	Fairfax Media Ltd	Consumer Services	23 418 628	0.23%	0.23%
APN News & Media Ltd	Consumer Services	69 558 965	2.54%	2.54%	FKP Property Group	Financials	19 299 192	0.55%	0.55%
Aquila Resources Ltd	Basic Materials	40 020 877	0.27%	0.27%	Fleetwood Corp Ltd	Consumer Goods	29 531 002	0.68%	0.68%
Arafura Resources Ltd	Basic Materials	4 652 015	0.57%	0.57%	FlexiGroup Ltd/Australia	Financials	15 239 914	0.48%	0.48%
ARB Corp Ltd	Consumer Services	17 078 904	0.50%	0.50%	Flight Centre Ltd	Consumer Services	47 881 963	0.49%	0.49%
Ardent Leisure Group	Financials	12 090 276	0.60%	0.60%	Flinders Mines Ltd	Basic Materials	18 359 047	0.59%	0.59%
Aristocrat Leisure Ltd	Consumer Services	48 966 921	0.67%	0.67%	Fortescue Metals Group Ltd	Basic Materials	50 876 452	0.06%	0.06%
Asciano Ltd	Industrials	565 067 042	2.10%	2.10%	Galaxy Resources Ltd	Basic Materials	8 251 629	0.59%	0.59%
Aspen Group	Financials	10 066 948	0.65%	0.65%	Geodynamics Ltd	Utilities	862 599	0.27%	0.27%
Aston Resources Ltd	Basic Materials	23 152 243	0.20%	0.20%	Gindalbie Metals Ltd	Basic Materials	15 550 148	0.39%	0.39%
Astro Japan Property Group	Financials	4 020 636	0.54%	0.54%	Gloucester Coal Ltd	Basic Materials	127 406 238	1.19%	1.19%
ASX Ltd	Financials	210 134 152	0.64%	0.64%	Goodman Fielder Ltd	Consumer Goods	34 872 153	0.67%	0.67%
Atlas Iron Ltd	Basic Materials	88 076 817	0.60%	0.60%	Goodman Group	Financials	166 796 515	0.62%	0.62%
Aurora Oil & Gas Ltd	Oil & Gas	54 757 277	0.64%	0.64%	GPT Group	Financials	225 441 825	0.66%	0.66%
Ausdrill Ltd	Industrials	37 008 709	0.67%	0.67%	GrainCorp Ltd	Consumer Goods	224 794 056	2.36%	2.36%
Ausenco Ltd	Basic Materials	10 651 742	0.57%	0.57%	Gryphon Minerals Ltd	Basic Materials	45 295 067	1.87%	1.87%
Austal Ltd	Industrials	11 677 745	0.47%	0.47%	GUD Holdings Ltd	Consumer Goods	18 317 676	0.61%	0.61%
Austar United Communications Ltd	Consumer Services	30 070 646	0.32%	0.32%	Gunns Ltd	Basic Materials	4 999 314	0.77%	0.77%
Austin Engineering Ltd	Industrials	11 261 332	0.64%	0.64%	GWA Group Ltd	Industrials	96 953 964	2.46%	2.46%
Australand Property Group	Financials	27 772 947	0.33%	0.33%	Harvey Norman Holdings Ltd	Consumer Services	59 936 689	0.50%	0.50%
Australia & New Zealand Banking Group Ltd	Financials	1 627 164 812	0.48%	0.48%	Hastie Group Ltd	Industrials	1 504 977	0.32%	0.32%
Australian Agricultural Co Ltd	Consumer Goods	16 407 731	0.64%	0.64%	Hills Holdings Ltd	Industrials	8 774 270	0.52%	0.52%
Australian Pharmaceutical Industries Ltd	Consumer Services	4 502 965	0.57%	0.57%	Horizon Oil Ltd	Oil & Gas	6 095 175	0.44%	0.44%
Automotive Holdings Group	Consumer Services	10 451 799	0.38%	0.38%	iINET Ltd	Technology	12 903 101	0.50%	0.50%
AWE Ltd	Oil & Gas	61 673 514	1.48%	1.48%	Iluka Resources Ltd	Basic Materials	162 541 544	0.41%	0.41%
Azumah Resources Ltd	Basic Materials	20 068 163	2.84%	2.84%	Imdex Ltd	Oil & Gas	12 776 936	0.55%	0.55%
Bank of Queensland Ltd	Financials	69 461 005	0.69%	0.69%	Incitec Pivot Ltd	Basic Materials	228 499 454	0.74%	0.74%
Base Resources Ltd	Basic Materials	12 508 951	1.02%	1.02%	Independence Group NL	Basic Materials	30 101 752	0.56%	0.56%
Bathurst Resources Ltd	Basic Materials	18 520 942	0.72%	0.72%	Indophill Resources NL	Basic Materials	13 407 809	0.53%	0.53%
Beach Energy Ltd	Oil & Gas	77 804 375	0.93%	0.93%	Industree Ltd	Industrials	15 540 507	0.71%	0.71%
Beadell Resources Ltd	Basic Materials	17 548 261	0.73%	0.73%	Infigen Energy	Utilities	7 446 045	0.59%	0.59%
Bendigo and Adelaide Bank Ltd	Financials	113 802 552	0.62%	0.62%	Insurance Australia Group Ltd	Financials	549 138 352	1.45%	1.45%
BHP Billiton Ltd	Basic Materials	2 222 761 144	0.33%	0.20%	Integra Mining Ltd	Basic Materials	15 528 440	0.56%	0.56%
Bilibong International Ltd	Consumer Goods	18 415 182	0.67%	0.67%	International Ferro Metals Ltd	Basic Materials	6 570 952	0.68%	0.68%
Biota Holdings Ltd	Health Care	4 010 006	0.45%	0.45%	Intrepid Mines Ltd	Basic Materials	19 682 313	0.56%	0.56%
BlueScope Steel Ltd	Basic Materials	55 091 349	0.66%	0.66%	Investa Office Fund	Financials	65 078 732	0.67%	0.67%
Boart Longyear Ltd	Oil & Gas	49 788 363	0.63%	0.63%	Invocare Ltd	Consumer Services	32 834 930	0.63%	0.63%
Boral Ltd	Industrials	102 339 070	0.62%	0.62%	IOOF Holdings Ltd	Financials	46 573 770	0.64%	0.64%
Bradken Ltd	Industrials	47 154 424	0.65%	0.65%	Iress Market Technology Ltd	Technology	36 382 180	0.68%	0.68%
Brambles Ltd	Industrials	419 053 614	0.65%	0.65%	Ivanhoe Australia Ltd	Basic Materials	7 248 220	0.15%	0.15%
Brookman Resources Ltd	Basic Materials	160 461	0.01%	0.01%	James Hardie Industries SE	Industrials	116 684 938	0.64%	0.64%
BWP Trust	Financials	35 332 363	0.65%	0.65%	JB Hi-Fi Ltd	Consumer Services	47 212 261	0.69%	0.69%
Cabcharge Australia Ltd	Industrials	21 155 885	0.64%	0.64%	Kagara Ltd	Basic Materials	7 307 206	0.59%	0.59%
Cabral Resources Ltd	Basic Materials	3 276 372	2.70%	2.70%	Karoon Gas Australia Ltd	Oil & Gas	40 890 532	0.67%	0.67%
Caltex Australia Ltd	Oil & Gas	60 995 925	0.31%	0.31%	Kingsgate Consolidated Ltd	Basic Materials	30 989 631	0.63%	0.63%
Campbell Brothers Ltd	Consumer Goods	129 737 520	0.64%	0.64%	Leighton Holdings Ltd	Industrials	74 841 780	0.19%	0.19%
Carbon Energy Ltd	Basic Materials	1 748 768	0.40%	0.40%	Lend Lease Group	Financials	160 334 744	0.64%	0.64%
Cardno Ltd	Industrials	22 460 759	0.63%	0.63%	Linc Energy Ltd	Oil & Gas	14 756 740	0.43%	0.43%
Carnarvon Petroleum Ltd	Oil & Gas	1 914 952	0.47%	0.47%	Lynas Corp Ltd	Basic Materials	68 118 942	0.62%	0.62%
carsales.com Ltd	Consumer Services	44 195 712	0.65%	0.65%	Macmahon Holdings Ltd	Basic Materials	17 893 707	0.71%	0.71%
Centro Retail Australia	Financials	20 091 683	0.14%	0.14%	Macquarie Atlas Roads Group	Industrials	21 135 996	0.55%	0.55%
CFS Retail Property Trust	Financials	141 015 067	0.48%	0.48%	Macquarie Group Ltd	Financials	325 447 821	0.64%	0.64%
Challenger Diversified Property Group	Financials	12 216 158	0.47%	0.47%	McMillan Shakespeare Ltd	Financials	18 131 383	0.49%	0.49%
Challenger Ltd/AU	Financials	103 380 486	0.74%	0.74%	Medusa Mining Ltd	Basic Materials	25 274 420	0.49%	0.49%
Charter Hall Group	Financials	17 765 907	0.47%	0.47%	Mermaid Marine Australia Ltd	Industrials	24 066 114	0.64%	0.64%
Charter Hall Office REIT	Financials	68 797 996	0.65%	0.65%	Mesoblast Ltd	Health Care	54 735 682	0.46%	0.46%
Charter Hall Retail REIT	Financials	37 933 076	0.65%	0.65%	Metcash Ltd	Consumer Services	122 546 373	0.64%	0.64%
Clough Ltd	Oil & Gas	6 675 540	0.21%	0.21%	Miclyn Express Offshore Ltd	Oil & Gas	16 493 716	0.49%	0.49%
Coal of Africa Ltd	Basic Materials	653 786	0.02%	0.02%	Mincor Resources NL	Basic Materials	3 399 718	0.42%	0.42%
Coalspur Mines Ltd	Basic Materials	26 100 443	0.48%	0.48%	Mineral Deposits Ltd	Basic Materials	42 819 608	1.65%	1.65%
Coca-Cola Amatil Ltd	Consumer Goods	257 720 172	0.48%	0.48%	Mineral Resources Ltd	Basic Materials	59 959 749	0.48%	0.48%
Cochlear Ltd	Health Care	138 263 108	0.64%	0.64%	Mirabela Nickel Ltd	Basic Materials	19 444 599	0.58%	0.58%
Cockatoo Coal Ltd	Basic Materials	13 677 283	0.59%	0.59%	Mirvac Group	Financials	161 788 489	0.66%	0.66%
Coffey International Ltd	Industrials	1 922 003	0.31%	0.31%	Monadelphous Group Ltd	Industrials	67 131 310	0.61%	0.61%
Cokal Ltd	Basic Materials	50 592 113	4.63%	4.63%	Mount Gibson Iron Ltd	Basic Materials	160 589 643	2.16%	2.16%
Commonwealth Bank of Australia	Financials	2 383 954 466	0.50%	0.50%	Murchison Metals Ltd	Basic Materials	3 926 653	0.33%	0.33%
Commonwealth Property Office Fund	Financials	81 834 999	0.57%	0.57%	Myer Holdings Ltd	Consumer Services	44 244 990	0.64%	0.64%
Compass Resources Ltd	Basic Materials	15	0.00%	0.00%	National Australia Bank Ltd	Financials	1 398 363 508	0.44%	0.44%
Computershare Ltd	Financials	176 198 967	0.65%	0.65%	Navitas Ltd	Consumer Services	38 639 886	0.48%	0.48%
Consolidated Media Holdings Ltd	Consumer Services	34 321 637	0.38%	0.38%	New Hope Corp Ltd	Basic Materials	52 791 325	0.19%	0.19%
Crown Ltd	Consumer Services	182 002 941	0.50%	0.50%	Newcrest Mining Ltd	Basic Materials	257 657 860	0.19%	0.19%
CSL Ltd	Health Care	836 259 338	0.82%	0.82%	Nexus Energy Ltd	Oil & Gas	9 330 662	0.56%	0.56%
CSR Ltd	Industrials	125 263 963	2.06%	2.06%	Northern Iron Ltd	Basic Materials	4 549 603	0.31%	0.31%
Cudeco Ltd	Basic Materials	863 272	0.02%	0.02%	NRW Holdings Ltd	Industrials	28 416 755	0.65%	0.65%
Customers Ltd	Industrials	4 631 449	0.57%	0.57%	Nufarm Ltd/Australia	Basic Materials	33 576 832	0.50%	0.50%
Dart Energy Ltd	Basic Materials	11 258 961	0.70%	0.70%	Oakton Ltd	Technology	3 220 175	0.45%	0.45%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

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Company	Sector	A			Company	Sector	B		
		Market value (NOK)	Voting	Ownership			Market value (NOK)	Voting	Ownership
Oil Search Ltd	Oil & Gas	498 903 209	0.98%	0.98%	CA Immobilien Anlagen AG	Financials	142 650 619	2.53%	2.53%
OM Holdings Ltd	Basic Materials	3 481 693	0.35%	0.35%	Conwert Immobilien Invest SE	Financials	143 467 963	2.54%	2.54%
OneSteel Ltd	Basic Materials	41 487 131	0.72%	0.72%	Erste Group Bank AG	Financials	570 728 763	1.42%	1.42%
Orica Ltd	Basic Materials	44 700 366	0.08%	0.08%	Flughafen Wien AG	Industrials	45 336 355	0.95%	0.95%
Origin Energy Ltd	Utilities	561 722 003	0.63%	0.63%	IMMOFINANZ AG	Financials	449 913 019	2.87%	2.87%
OZ Minerals Ltd	Basic Materials	12 732 448	0.07%	0.07%	Intercell AG	Health Care	14 341 529	2.01%	2.01%
Pacific Brands Ltd	Consumer Goods	21 322 673	0.69%	0.69%	Kapsch TrafficCom AG	Industrials	45 955 722	0.78%	0.78%
Paladin Energy Ltd	Basic Materials	41 862 599	0.60%	0.60%	Lenzing AG	Basic Materials	79 257 920	0.58%	0.58%
PanAust Ltd	Basic Materials	228 067 075	1.96%	1.96%	Mayr Melnhof Karton AG	Industrials	93 921 100	0.93%	0.93%
Panoramic Resources Ltd	Basic Materials	4 507 310	0.31%	0.31%	Oesterreichische Post AG	Industrials	139 994 243	1.15%	1.15%
PaperlinX Ltd	Basic Materials	1 605 115	0.51%	0.51%	OMV AG	Oil & Gas	473 472 218	0.80%	0.80%
Peet Ltd	Financials	7 387 433	0.47%	0.47%	Palfinger AG	Industrials	15 624 024	0.46%	0.46%
Perpetual Ltd	Financials	36 931 455	0.70%	0.70%	Raiffeisen Bank International AG	Financials	193 789 826	0.64%	0.64%
Perseus Mining Ltd	Basic Materials	61 299 036	0.92%	0.92%	RHI AG	Industrials	77 792 350	1.67%	1.67%
Pharmaxis Ltd	Health Care	12 382 476	0.64%	0.64%	S IMMO AG	Financials	18 371 418	0.77%	0.77%
Platinum Asset Management Ltd	Financials	29 687 143	0.25%	0.25%	Schoeller-Bleckmann Oilfield Equipment AG	Oil & Gas	134 549 142	1.59%	1.59%
Platinum Australia Ltd	Basic Materials	1 188 955	0.49%	0.49%	Semperit AG Holding	Industrials	67 757 561	1.43%	1.43%
Premier Investments Ltd	Financials	41 876 838	0.93%	0.93%	Strabag SE	Industrials	125 337 421	0.64%	0.64%
Primary Health Care Ltd	Health Care	61 425 043	0.65%	0.65%	Telekom Austria AG	Telecommunications	1 162 606 525	3.67%	3.67%
PrimeAg Australia Ltd	Consumer Goods	23 302 558	1.34%	1.34%	Verbund AG	Utilities	291 526 848	0.52%	0.52%
Programmed Maintenance Services Ltd	Industrials	8 808 064	0.55%	0.55%	Vienna Insurance Group AG Wiener				
Qantas Airways Ltd	Consumer Services	61 900 171	0.31%	0.31%	Versicherung Gruppe	Financials	11 700 508	0.04%	0.04%
QBE Insurance Group Ltd	Financials	213 926 572	0.24%	0.24%	Voestalpine AG	Basic Materials	1 032 463 959	3.64%	3.64%
Ramellus Resources Ltd	Basic Materials	12 263 588	0.56%	0.56%	Warimpex Finanz- und Beteiligungs AG	Financials	8 203 009	2.96%	2.96%
Ramsay Health Care Ltd	Health Care	115 913 708	0.49%	0.49%	Wienerberger AG	Industrials	142 191 066	2.24%	2.24%
Ratel Group Ltd	Basic Materials	1 362 976	0.81%	0.81%	Zumbolt AG	Industrials	39 694 470	1.10%	1.10%
REA Group Ltd	Financials	25 924 487	0.26%	0.26%	BAHRAIN				
Regis Resources Ltd	Basic Materials	56 859 445	0.63%	0.63%	Aluminium Bahrain BSC	Basic Materials	454 144 167	0.00%	3.06%
Reject Shop Ltd/The	Consumer Services	7 656 673	0.47%	0.47%	BELGIUM				
Resolute Mining Ltd	Basic Materials	31 566 367	0.65%	0.65%	Ackermans & van Haaren NV	Financials	253 304 208	1.69%	1.69%
Rex Minerals Ltd	Basic Materials	6 976 060	0.53%	0.53%	Ageas	Financials	1 381 573 488	5.66%	5.87%
Roc Oil Co Ltd	Oil & Gas	4 748 269	0.45%	0.45%	AGFA-Gevaert NV	Industrials	45 395 489	2.77%	2.77%
Rubicon America Trust	Financials	498	0.20%	0.20%	Anheuser-Busch InBev NV	Consumer Goods	7 100 761 403	1.21%	1.21%
SAI Global Ltd	Industrials	33 631 934	0.60%	0.60%	Barco NV	Industrials	70 214 170	1.83%	1.83%
Sandfire Resources NL	Basic Materials	87 138 451	1.43%	1.43%	Befimmo SCA Sicafi	Financials	169 467 138	2.39%	2.39%
Santos Ltd	Oil & Gas	466 093 731	0.66%	0.66%	Belgacom SA	Telecommunications	265 391 065	0.42%	0.42%
Saracen Mineral Holdings Ltd	Basic Materials	16 960 137	0.62%	0.62%	Cie d'Entreprises CFE	Industrials	84 592 488	2.20%	2.20%
Seek Ltd	Industrials	77 855 557	0.67%	0.67%	Cie Maritime Belge SA	Industrials	50 875 892	1.11%	1.11%
Seven Group Holdings Ltd	Consumer Services	26 685 017	0.20%	0.20%	Cofinimmo	Financials	225 712 928	2.10%	2.10%
Seven West Media Ltd	Consumer Services	22 809 531	0.18%	0.18%	Colruyt SA	Consumer Services	379 733 971	1.00%	1.00%
Sigma Pharmaceuticals Ltd	Consumer Services	25 447 309	0.64%	0.64%	Delhaize Group SA	Consumer Services	772 694 974	2.26%	2.26%
Silex Systems Ltd	Industrials	18 874 551	0.74%	0.74%	Dexia SA	Financials	40 651 782	0.91%	0.91%
Silver Lake Resources Ltd	Basic Materials	21 290 778	0.52%	0.52%	D'ieteren SA/NV	Consumer Services	160 748 910	1.10%	1.10%
Sims Metal Management Ltd	Basic Materials	12 574 076	0.08%	0.08%	Duvel Moortgat SA	Consumer Goods	4 696 371	0.16%	0.16%
Skilled Group Ltd	Industrials	12 731 573	0.54%	0.54%	Elia System Operator SA/NV	Utilities	7 647	0.02%	0.02%
Sonic Healthcare Ltd	Health Care	173 476 961	0.64%	0.64%	Euronav NV	Industrials	12 156 991	0.81%	0.81%
SP AusNet	Utilities	57 519 481	0.35%	0.35%	EVS Broadcast Equipment SA	Industrials	113 485 625	2.72%	2.72%
Spark Infrastructure Group	Utilities	68 417 393	0.61%	0.61%	Exmar NV	Industrials	2 002	0.00%	0.00%
Spotless Group Ltd	Industrials	52 779 591	1.37%	1.37%	Gimv NV	Financials	77 947 046	1.18%	1.18%
St Barbara Ltd	Basic Materials	25 246 036	0.65%	0.65%	Groupe Bruxelles Lambert SA	Financials	958 556 150	1.49%	1.49%
Stockland	Financials	300 970 888	0.67%	0.67%	Investment Offices & Warehouses	Financials	6 037 658	0.31%	0.31%
Straits Resources Ltd	Basic Materials	8 717 080	0.67%	0.67%	Ion Beam Applications	Health Care	6 407 890	0.63%	0.63%
STW Communications Group Ltd	Consumer Services	7 827 035	0.42%	0.42%	KBC Ancora	Financials	18 010 176	0.61%	0.61%
Suncorp Group Ltd	Financials	426 722 845	0.65%	0.65%	KBC Groep NV	Financials	208 314 063	0.77%	0.77%
Sundance Resources Ltd	Basic Materials	42 467 489	0.60%	0.60%	Melexis NV	Technology	45 762 390	1.32%	1.32%
Sunland Group Ltd	Financials	5 194 006	0.64%	0.64%	Mobistar SA	Telecommunications	34 696 396	0.18%	0.18%
Super Retail Group Ltd	Consumer Services	72 918 305	1.16%	1.16%	NV Bekaert SA	Industrials	225 393 606	1.96%	1.96%
Sydney Airport	Industrials	86 546 895	0.29%	0.29%	Nyrstar	Basic Materials	282 261 728	3.51%	3.51%
TABCORP Holdings Ltd	Consumer Services	74 411 429	0.62%	0.62%	Omega Pharma	Health Care	123 288 552	1.83%	1.83%
Tandou Ltd	Consumer Goods	13 501 577	4.50%	4.50%	Recticel SA	Basic Materials	4 222 892	0.41%	0.41%
Tap Oil Ltd	Oil & Gas	3 217 318	0.37%	0.37%	RHJ International	Financials	40 723 072	1.75%	1.75%
Tatts Group Ltd	Consumer Services	129 037 756	0.64%	0.64%	Roularta Media Group NV	Consumer Services	13 798 576	0.93%	0.93%
Telstra Corp Ltd	Telecommunications	57 850 366	0.02%	0.02%	Sipef SA	Consumer Goods	16 362 828	0.41%	0.41%
Ten Network Holdings Ltd	Consumer Services	25 290 814	0.47%	0.47%	Sofina SA	Financials	183 198 872	1.12%	1.12%
Tiger Resources Ltd	Basic Materials	9 436 807	0.63%	0.63%	Solvay SA	Basic Materials	448 684 575	1.07%	1.07%
Toll Holdings Ltd	Industrials	118 555 967	0.64%	0.64%	Telenet Group Holding NV	Consumer Services	1 168 528 025	4.51%	4.51%
TPG Telecom Ltd	Telecommunications	16 505 120	0.26%	0.26%	Tessenderlo Chemie NV	Basic Materials	108 947 472	2.32%	2.32%
Transfield Services Ltd	Industrials	50 748 164	0.70%	0.70%	ThromboGenics NV	Health Care	95 754 324	2.02%	2.02%
Transpacific Industries Group Ltd	Industrials	132 469 865	1.68%	1.68%	UCB SA	Health Care	752 498 953	1.63%	1.63%
Transurban Group	Industrials	427 602 107	0.86%	0.86%	Umicore SA	Basic Materials	492 727 632	1.66%	1.66%
Treasury Wine Estates Ltd	Consumer Goods	362 761 132	2.49%	2.49%	Van de Velde NV	Consumer Goods	22 093 478	0.61%	0.61%
Troy Resources Ltd	Basic Materials	14 730 747	0.64%	0.64%	Warehouses De Pauw SCA	Financials	34 303 032	0.88%	0.88%
UGL Ltd	Industrials	80 233 844	0.66%	0.66%	Wereldhave Belgium NV	Financials	5 678 429	0.21%	0.21%
Virgin Australia Holdings Ltd	Consumer Services	23 987 079	0.62%	0.62%	BERMUDA				
Watpac Ltd	Industrials	9 825 005	0.82%	0.82%	Madagascar Oil Ltd	Oil & Gas	9 878 677	2.73%	2.73%
Wesfarmers Ltd	Consumer Services	1 347 157 924	0.64%	0.64%	Omega Insurance Holdings Ltd	Financials	46 114 644	3.70%	3.70%
Western Areas NL	Basic Materials	28 583 924	0.51%	0.51%	BRAZIL				
Westfield Group	Financials	552 234 066	0.50%	0.50%	AES Tiete SA	Utilities	89 278 635	0.29%	0.29%
Westfield Retail Trust	Financials	307 363 005	0.66%	0.66%	Alliance Shopping Centers SA	Financials	68 887 548	1.08%	1.08%
Westpac Banking Corp	Financials	1 439 056 756	0.39%	0.39%	All America Latina Logistica SA	Industrials	131 001 646	0.64%	0.64%
White Energy Co Ltd	Basic Materials	3 945 723	0.54%	0.54%	Alpargatas SA	Consumer Goods	375 060 350	0.00%	2.67%
Whitehaven Coal Ltd	Basic Materials	50 432 620	0.32%	0.32%	Amil Participacoes SA	Health Care	9 793 514	0.05%	0.05%
WHK Group Ltd	Financials	5 805 711	0.43%	0.43%	Autometal SA	Industrials	133 387 745	2.39%	2.39%
Woodside Petroleum Ltd	Oil & Gas	985 134 929	0.65%	0.65%	Banco Bradesco SA	Financials	1 546 605 634	0.00%	0.41%
Woolworths Ltd	Consumer Services	1 204 153 435	0.64%	0.64%	Banco do Brasil SA	Financials	571 994 138	0.26%	0.26%
WorleyParsons Ltd	Oil & Gas	245 190 859	0.65%	0.65%	Banco Santander Brasil SA/Brazil	Financials	488 386 729	0.27%	0.27%
Wotif.com Holdings Ltd	Consumer Services	17 118 237	0.37%	0.37%	BM&FBOvespa SA	Financials	329 905 778	0.53%	0.53%
AUSTRIA					BR Malls Participacoes SA	Financials	226 943 842	0.87%	0.87%
Andritz AG	Industrials	435 767 376	1.69%	1.69%	BR Properties SA	Financials	12 286 631	0.12%	0.12%
Atrium European Real Estate Ltd	Financials	156 032 013	1.55%	1.55%	Bradespar SA	Financials	415 462 743	0.00%	1.17%
BWT AG	Industrials	7 552 598	0.42%	0.42%	Brasil Telecom SA	Telecommunications	234 628 407	0.00%	1.12%

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
BRF - Brasil Foods SA	Consumer Goods	463 109 607	0.42%	0.46%	CANADA				
Camargo Correa Desenvolvimento Imobiliario SA	Financials	4 390 360	0.30%	0.30%	Advantage Oil & Gas Ltd	Oil & Gas	27 201 947	0.66%	0.66%
CCR SA	Industrials	148 213 043	0.21%	0.21%	Aecon Group Inc	Industrials	25 472 673	0.74%	0.74%
Centrais Eletricas Brasileiras SA	Utilities	102 294 205	0.16%	0.13%	AGF Management Ltd	Financials	61 271 768	0.00%	0.69%
CETIP SA - Balcao Organizado de Ativos e Derivativos	Financials	62 491 297	0.29%	0.29%	Agnico-Eagle Mines Ltd	Basic Materials	251 789 115	0.68%	0.68%
Cia de Bebidas das Americas	Consumer Goods	1 156 786 086	0.00%	0.17%	Agrium Inc	Basic Materials	816 168 426	1.29%	1.29%
Cia de Gas de Sao Paulo	Utilities	26 247 669	0.00%	0.16%	Alacer Gold Corp	Basic Materials	116 732 147	0.68%	0.68%
Cia de Saneamento de Minas Gerais-COPASA	Utilities	13 472 550	0.11%	0.11%	Alamos Gold Inc	Basic Materials	85 328 191	0.70%	0.70%
Cia Energetica de Sao Paulo	Utilities	754 551 683	0.00%	2.18%	Algonquin Power & Utilities Corp	Utilities	12 109 181	0.24%	0.24%
Cia Ferro Ligas da Bahia - Ferbasa	Basic Materials	115 843 021	0.00%	4.99%	Alimentation Couche Tard Inc	Consumer Services	158 686 790	0.13%	0.48%
Cia Hering	Consumer Goods	612 031 357	3.61%	3.61%	Allied Properties Real Estate Investment Trust	Financials	53 891 291	0.71%	0.71%
Cia Paranaense de Energia	Utilities	345 626 864	0.25%	1.03%	AltaGas Ltd	Oil & Gas	107 727 683	0.65%	0.63%
Cia Providencia Industria e Comercio SA	Basic Materials	19 837 175	1.25%	1.25%	ARC Resources Ltd	Oil & Gas	224 104 433	0.53%	0.53%
Cielo SA	Financials	469 025 932	0.56%	0.56%	Artis Real Estate Investment Trust	Financials	48 691 952	0.67%	0.67%
Confab Industrial SA	Basic Materials	179 013 041	0.00%	3.31%	Astral Media Inc	Consumer Services	77 204 290	0.00%	0.67%
Cosan Ltd	Consumer Goods	24 232 889	0.03%	0.14%	Atco Ltd/Canada	Utilities	125 098 647	0.00%	0.61%
Cosan SA Industria e Comercio	Consumer Goods	388 983 235	1.11%	1.11%	Athabasca Oil Sands Corp	Oil & Gas	198 856 608	0.68%	0.68%
CR2 Empreendimentos Imobiliarios SA	Financials	26 989 697	2.97%	2.97%	Atlantic Power Corp	Utilities	64 222 211	0.67%	0.67%
Diagnosticos da America SA	Health Care	186 454 465	1.21%	1.21%	Atrium Innovations Inc	Consumer Goods	9 472 613	0.42%	0.42%
Duratec SA	Industrials	28 064 660	0.18%	0.18%	ATS Automation Tooling Systems Inc	Industrials	23 096 534	0.70%	0.70%
EcoRodovias Infraestrutura e Logistica SA	Industrials	14 822 342	0.06%	0.06%	Aura Minerals Inc	Basic Materials	7 054 445	0.42%	0.42%
EDP - Energias do Brasil SA	Utilities	398 104 126	1.89%	1.89%	AuRico Gold Inc	Basic Materials	89 942 444	0.67%	0.67%
Embraer SA	Industrials	59 554 243	0.21%	0.21%	Aurizon Mines Ltd	Basic Materials	31 961 134	0.67%	0.67%
Equatorial Energia SA	Utilities	177 429 817	4.01%	4.01%	Avion Gold Corp	Basic Materials	21 277 284	0.51%	0.51%
Eucatex SA Industria e Comercio	Industrials	21 084 997	0.00%	1.08%	Azure Dynamics Corp	Oil & Gas	1 410 520	0.47%	0.47%
Even Construtora e Incorporadora SA	Financials	99 649 649	2.16%	2.16%	B2Gold Corp	Basic Materials	27 584 303	0.40%	0.40%
Ez Tec Empreendimentos e Participacoes SA	Financials	148 949 831	2.01%	2.01%	Ballard Power Systems Inc	Oil & Gas	39 972	0.01%	0.01%
Gerdau SA	Basic Materials	518 975 737	0.14%	0.86%	Bank of Montreal	Financials	1 406 418 452	0.67%	0.67%
Helbor Empreendimentos SA	Financials	122 539 994	2.84%	2.84%	Bank of Nova Scotia	Financials	2 180 386 755	0.67%	0.67%
HRT Participacoes em Petroleo SA	Oil & Gas	27 805 320	0.26%	0.26%	Bankers Petroleum Ltd	Oil & Gas	88 988 287	1.38%	1.38%
Hypermarcas SA	Consumer Goods	140 309 087	0.82%	0.82%	Banro Corp	Basic Materials	24 976 819	0.57%	0.57%
Iochpe-Maxion SA	Consumer Goods	351 485 772	4.59%	4.59%	Baytex Energy Corp	Oil & Gas	181 941 342	0.46%	0.46%
Itau Unibanco Holding SA	Financials	1 946 489 614	0.01%	0.39%	BCE Inc	Telecommunications	250 881 808	0.13%	0.13%
Itausa - Investimentos Itau SA	Financials	1 317 823 852	0.00%	0.83%	Bell Aliant Inc	Telecommunications	59 525 005	0.16%	0.16%
Klabin SA	Industrials	73 534 026	0.00%	0.31%	BioExx Specialty Proteins Ltd	Basic Materials	937 758	0.44%	0.44%
Light SA	Utilities	389 737 607	2.07%	2.07%	Birchcliff Energy Ltd	Oil & Gas	71 457 027	0.71%	0.71%
LLX Logistica SA	Industrials	442 230 739	5.91%	5.91%	BlackPearl Resources Inc	Oil & Gas	45 611 823	0.67%	0.67%
Localiza Rent a Car SA	Consumer Services	139 562 627	0.84%	0.84%	Boardwalk Real Estate Investment Trust	Financials	98 071 102	0.64%	0.64%
Lojas Americanas SA	Consumer Services	152 869 755	0.00%	0.43%	Bombardier Inc	Industrials	237 895 226	0.29%	0.57%
Lojas Renner SA	Consumer Services	28 364 220	0.15%	0.15%	Bonavista Energy Corp	Oil & Gas	106 484 248	0.49%	0.43%
Lupatech SA	Oil & Gas	15 469 984	2.28%	2.28%	Bonterra Energy Corp	Oil & Gas	37 199 722	0.64%	0.64%
M Dias Branco SA	Consumer Goods	116 100 070	0.67%	0.67%	Brookfield Asset Management Inc	Financials	696 212 471	0.68%	0.68%
Mahle-Metal Leve SA Industria e Comercio	Consumer Goods	32 932 062	0.57%	0.57%	Brookfield Office Properties Inc	Financials	237 531 245	0.50%	0.50%
Marcopolo SA	Industrials	397 650 482	0.00%	3.91%	CAE Inc	Industrials	103 842 905	0.70%	0.70%
Marfrig Alimentos SA	Consumer Goods	38 371 027	0.40%	0.40%	Calfrac Well Services Ltd	Oil & Gas	34 932 183	0.48%	0.48%
Metafrío Solutions SA	Consumer Goods	18 213 406	2.50%	2.50%	Calloway Real Estate Investment Trust	Financials	110 862 369	0.57%	0.57%
Metallurgica Gerdau SA	Basic Materials	2 271 066	0.00%	0.01%	Carneco Corp	Basic Materials	297 037 282	0.70%	0.70%
Millennium Inorganic Chemicals do Brasil SA	Basic Materials	46 153 426	0.00%	4.44%	Canaccord Financial Inc	Financials	26 122 544	0.68%	0.68%
Multiplan Empreendimentos Imobiliarios SA	Financials	137 440 264	0.67%	0.63%	Canadian Apartment Properties REIT	Financials	71 690 244	0.65%	0.65%
Multiphas SA	Consumer Services	436 584 242	2.62%	2.62%	Canadian Imperial Bank of Commerce/Canada	Financials	1 154 748 313	0.67%	0.67%
Natura Cosmeticos SA	Consumer Goods	768 174 665	1.54%	1.54%	Canadian National Railway Co	Industrials	1 018 183 786	0.49%	0.49%
Obrascon Huarte Lain Brasil SA	Industrials	133 544 237	0.99%	0.99%	Canadian Natural Resources Ltd	Oil & Gas	1 901 347 015	0.78%	0.78%
OGX Petroleo e Gas Participacoes SA	Oil & Gas	201 606 255	0.14%	0.14%	Canadian Oil Sands Ltd	Oil & Gas	298 794 183	0.45%	0.45%
OSX Brasil SA	Oil & Gas	79 185 082	0.77%	0.77%	Canadian Pacific Railway Ltd	Industrials	467 304 809	0.68%	0.68%
Parana Banco SA	Financials	20 851 533	0.00%	0.69%	Canadian Real Estate Investment Trust	Financials	93 061 981	0.67%	0.67%
PDG Realty SA Empreendimentos e Participacoes	Financials	277 526 379	1.31%	1.31%	Canadian Tire Corp Ltd	Consumer Services	207 966 164	0.00%	0.66%
Petroleo Brasileiro SA	Oil & Gas	6 868 568 282	0.40%	0.74%	Canadian Utilities Ltd	Utilities	213 360 769	0.00%	0.46%
Porto Seguro SA	Financials	22 302 456	0.10%	0.10%	Canadian Western Bank	Financials	75 027 585	0.66%	0.66%
Positivo Informatica SA	Technology	9 757 507	0.60%	0.60%	Canfor Corp	Basic Materials	48 220 695	0.54%	0.54%
QGEF Participacoes SA	Oil & Gas	38 484 874	0.27%	0.27%	Capital Power Corp	Utilities	33 420 754	0.00%	0.46%
Randon Participacoes SA	Industrials	54 447 723	0.00%	0.82%	Capstone Mining Corp	Basic Materials	41 115 715	0.67%	0.67%
Redecard SA	Financials	550 466 015	0.88%	0.88%	Cardiome Pharma Corp	Health Care	7 405 134	0.77%	0.77%
Santos Brasil Participacoes SA	Industrials	150 282 288	0.00%	1.45%	Cascades Inc	Basic Materials	14 772 368	0.60%	0.60%
Sao Carlos Empreendimentos e Participacoes SA	Financials	14 170 973	0.32%	0.32%	CCL Industries Inc	Industrials	36 747 928	0.00%	0.60%
Sao Martinho SA	Consumer Goods	85 756 148	1.42%	1.42%	Celestica Inc	Industrials	58 911 741	0.20%	0.62%
Schulz SA	Consumer Goods	81 588 380	0.00%	4.00%	Celtic Exploration Ltd	Oil & Gas	94 219 672	0.67%	0.67%
SLC Agricola SA	Consumer Goods	51 995 566	1.06%	1.06%	Centovus Energy Inc	Oil & Gas	1 012 210 768	0.68%	0.68%
Sonae Sierra Brasil SA	Financials	48 051 217	0.82%	0.82%	Centerra Gold Inc	Basic Materials	129 321 799	0.52%	0.52%
Suzano Papel e Celulose SA	Basic Materials	65 134 883	0.00%	0.74%	CGA Mining Ltd	Basic Materials	26 496 491	0.66%	0.66%
TAM SA	Consumer Services	97 052 135	0.00%	0.54%	CGI Group Inc	Technology	175 763 892	0.28%	0.60%
Technos SA	Consumer Goods	118 582 815	3.08%	3.08%	Chartwell Seniors Housing Real Estate Investment Trust	Financials	51 652 553	0.72%	0.72%
Tecnisa SA	Consumer Goods	168 336 036	2.82%	2.82%	China Gold International Resources Corp Ltd	Basic Materials	45 447 261	0.80%	0.80%
Tele Norte Leste	Telecommunications	188 585 719	0.80%	0.63%	Chinook Energy Inc	Oil & Gas	10 342 234	0.51%	0.51%
Telefonica Brasil SA	Telecommunications	1 231 796 353	0.00%	0.66%	CI Financial Corp	Financials	182 377 651	0.52%	0.52%
Telemar Norte Leste SA	Telecommunications	15 301 833	0.00%	0.03%	Cineplex Inc	Consumer Services	37 933 669	0.43%	0.43%
Tim Participacoes SA	Telecommunications	103 473 263	0.14%	0.14%	Clifton Star Resources Inc	Basic Materials	30 392 207	5.94%	5.94%
TPI - Triunfo Participacoes e Investimentos SA	Industrials	187 444 947	4.27%	4.27%	CML HealthCare Inc	Health Care	35 062 935	0.69%	0.69%
Tractebel Energia SA	Utilities	150 161 430	0.24%	0.24%	Cogeco Cable Inc	Consumer Services	69 246 167	0.12%	0.47%
Tupy SA	Basic Materials	74 393 481	1.47%	1.46%	Cominar Real Estate Investment Trust	Financials	58 305 222	0.59%	0.59%
Ultrapar Participacoes SA	Utilities	260 606 945	0.47%	0.47%	Connacher Oil and Gas Ltd	Oil & Gas	22 054 080	1.10%	1.10%
Usinas Siderurgicas de Minas Gerais SA	Basic Materials	25 038 514	0.00%	0.08%	Corridor Resources Inc	Oil & Gas	105 876	0.02%	0.02%
Vale SA	Basic Materials	3 508 679 724	0.38%	0.53%	Corus Entertainment Inc	Consumer Services	63 958 231	0.00%	0.64%
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao S.A	Industrials	31 387 530	0.81%	0.81%	Cott Corp	Consumer Goods	22 846 184	0.64%	0.64%
Weg SA	Industrials	51 716 961	0.14%	0.14%	Crecent Point Energy Corp	Oil & Gas	509 458 447	0.67%	0.67%
					Crew Energy Inc	Oil & Gas	140 770 812	1.78%	1.78%
					Davis & Henderson Corp	Industrials	39 345 534	0.67%	0.67%
					Denison Mines Corp	Basic Materials	18 272 413	0.64%	0.64%
					Detour Gold Corp	Basic Materials	99 267 925	0.68%	0.68%
					Dollarama Inc	Consumer Services	126 804 077	0.66%	0.66%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Dorel Industries Inc	Consumer Goods	29 611 961	0.28%	0.62%	Midas Gold Corp	Basic Materials	32 834 456	1.35%	1.35%
Dundee Corp	Financials	45 473 109	0.21%	0.62%	Minefinders Corp	Basic Materials	35 020 653	0.68%	0.68%
Dundee Precious Metals Inc	Basic Materials	168 598 771	2.79%	2.79%	Molson Coors Canada Inc	Consumer Goods	7 314 554	0.00%	0.12%
Dundee Real Estate Investment Trust	Financials	85 915 995	0.65%	0.65%	Morguard Real Estate Investment Trust	Financials	27 778 640	0.51%	0.51%
Eastern Platinum Ltd	Basic Materials	18 975 020	0.66%	0.66%	Mullen Group Ltd	Industrials	64 153 748	0.69%	0.69%
Eldorado Gold Corp	Basic Materials	304 946 417	0.67%	0.67%	NAL Energy Corp	Oil & Gas	34 249 651	0.49%	0.49%
Emera Inc	Utilities	160 163 312	0.68%	0.68%	National Bank of Canada	Financials	462 976 589	0.68%	0.68%
Empire Co Ltd	Consumer Services	79 985 014	0.00%	0.34%	Nautilus Minerals Inc	Basic Materials	42 199 106	2.04%	2.04%
Enbridge Inc	Oil & Gas	629 448 191	0.36%	0.36%	Neo Material Technologies Inc	Basic Materials	27 632 752	0.55%	0.55%
Encana Corp	Oil & Gas	474 032 293	0.58%	0.58%	Nevsun Resources Ltd	Basic Materials	74 085 743	1.12%	1.12%
Endeavour Silver Corp	Basic Materials	28 050 849	0.55%	0.55%	New Gold Inc	Basic Materials	182 001 058	0.67%	0.67%
Enerflex Ltd	Oil & Gas	39 600 383	0.66%	0.66%	Nexen Inc	Oil & Gas	339 232 463	0.68%	0.68%
Enerplus Corp	Oil & Gas	151 942 095	1.31%	0.55%	NGEx Resources Inc	Basic Materials	16 952 963	0.68%	0.68%
Ensign Energy Services Inc	Oil & Gas	102 478 881	0.70%	0.70%	Niko Resources Ltd	Oil & Gas	97 484 005	0.67%	0.67%
Entertainment One Ltd	Consumer Services	80 054 432	2.02%	2.02%	Norbord Inc	Industrials	5 232 346	0.25%	0.25%
European Goldfields Ltd	Basic Materials	89 249 565	0.70%	0.70%	Nordion Inc	Health Care	22 270 507	0.71%	0.71%
Extendicare Real Estate Investment Trust	Financials	30 315 038	0.72%	0.72%	North West Co Inc/The	Consumer Services	22 143 896	0.39%	0.39%
Fairborne Energy Ltd	Oil & Gas	12 856 712	0.72%	0.72%	Northern Dynasty Minerals Ltd	Basic Materials	16 144 983	0.47%	0.47%
Fairfax Financial Holdings Ltd	Financials	349 406 216	0.39%	0.64%	Northland Power Inc	Utilities	23 898 053	0.29%	0.29%
Finning International Inc	Industrials	153 572 594	0.69%	0.69%	Novagold Resources Inc	Basic Materials	64 929 373	0.53%	0.53%
First Capital Realty Inc	Financials	44 961 618	0.26%	0.26%	NuVista Energy Ltd	Oil & Gas	20 256 001	0.66%	0.66%
First Majestic Silver Corp	Basic Materials	63 293 227	0.60%	0.60%	OceanGold Corp	Basic Materials	22 214 599	0.64%	0.64%
First National Financial Corp	Financials	11 973 346	0.20%	0.20%	Onex Corp	Industrials	158 226 187	0.70%	0.70%
First Quantum Minerals Ltd	Basic Materials	380 822 873	0.68%	0.68%	Open Text Corp	Technology	115 635 645	0.65%	0.65%
FirstService Corp/Canada	Financials	31 574 767	0.36%	0.67%	Orezone Gold Corp	Basic Materials	49 326 066	3.83%	3.83%
Flint Energy Services Ltd	Oil & Gas	97 732 794	2.72%	2.72%	Osisko Mining Corp	Basic Materials	222 293 926	1.00%	1.00%
Fortis Inc/Canada	Utilities	247 921 973	0.68%	0.68%	Pacific Rubiales Energy Corp	Oil & Gas	245 085 329	0.82%	0.82%
Franco-Nevada Corp	Financials	400 217 877	1.27%	1.27%	Paladin Labs Inc	Health Care	8 593 385	0.17%	0.17%
Gabriel Resources Ltd	Basic Materials	49 200 614	0.35%	0.35%	Pan American Silver Corp	Basic Materials	93 981 087	0.68%	0.68%
Genworth MI Canada Inc	Financials	43 829 964	0.37%	0.37%	Paramount Resources Ltd	Oil & Gas	70 573 727	0.33%	0.33%
George Weston Ltd	Consumer Services	138 722 722	0.27%	0.27%	Pason Systems Inc	Oil & Gas	30 390 530	0.53%	0.53%
Gibson Energy Inc	Oil & Gas	37 195 519	0.36%	0.36%	Pembina Pipeline Corp	Utilities	195 998 642	0.67%	0.67%
Gildan Activewear Inc	Consumer Goods	94 107 508	0.69%	0.69%	Pengrowth Energy Corp	Oil & Gas	74 836 796	0.33%	0.33%
GMP Capital Inc	Financials	20 423 687	0.70%	0.70%	Penn West Petroleum Ltd	Oil & Gas	250 626 556	0.45%	0.45%
Goldcorp Inc	Basic Materials	1 069 468 546	0.47%	0.50%	PetroBakken Energy Ltd	Oil & Gas	36 937 706	0.26%	0.26%
Golden Star Resources Ltd	Basic Materials	17 044 520	0.67%	0.67%	Petrobank Energy & Resources Ltd	Oil & Gas	43 379 620	0.66%	0.66%
Great Basin Gold Ltd	Basic Materials	17 728 764	0.67%	0.67%	Petrominerales Ltd	Oil & Gas	163 134 411	1.66%	1.66%
Great Canadian Gaming Corp	Consumer Services	29 861 177	0.74%	0.74%	Peyto Exploration & Development Corp	Oil & Gas	90 977 905	0.46%	0.46%
Great-West Lifeco Inc	Financials	229 873 766	0.20%	0.20%	Power Corp of Canada	Financials	386 691 556	0.31%	0.60%
Groupe Aeroplan Inc	Consumer Services	86 888 167	0.71%	0.71%	Power Financial Corp	Financials	288 590 337	0.27%	0.27%
Guide Exploration Ltd	Oil & Gas	139 794	0.01%	0.01%	Precision Drilling Corp	Oil & Gas	117 655 205	0.69%	0.69%
Guyana Goldfields Inc	Basic Materials	87 976 741	2.39%	2.39%	Pretium Resources Inc	Basic Materials	201 354 645	3.16%	3.16%
GWR Global Water Resources Corp	Utilities	7 123 911	3.98%	3.98%	Primaris Retail Real Estate Investment Trust	Financials	63 332 426	0.65%	0.65%
H&R Real Estate Investment Trust	Financials	153 146 801	0.65%	0.65%	Progress Energy Resources Corp	Oil & Gas	123 667 633	0.69%	0.69%
Hanfeng Evergreen Inc	Basic Materials	151 007	0.02%	0.02%	Progressive Waste Solutions Ltd	Industrials	607 557 463	4.34%	4.34%
Harry Winston Diamond Corp	Basic Materials	27 883 041	0.52%	0.52%	Provident Energy Ltd	Oil & Gas	42 226 559	0.27%	0.27%
Home Capital Group Inc	Financials	66 925 116	0.67%	0.67%	Quadra FNX Mining Ltd	Basic Materials	113 924 359	0.67%	0.67%
HOMEQ Corp	Financials	1 122	0.00%	0.00%	Quebecor Inc	Industrials	59 574 228	0.12%	0.46%
HudBay Minerals Inc	Basic Materials	72 000 771	0.70%	0.70%	Reitmans Canada Ltd	Consumer Services	34 636 920	0.00%	0.61%
Husky Energy Inc	Oil & Gas	327 228 196	0.24%	0.24%	Research In Motion Ltd	Technology	323 494 756	0.71%	0.71%
IMGOLD Corp	Basic Materials	239 159 407	0.67%	0.67%	RioCan Real Estate Investment Trust	Financials	281 902 843	0.67%	0.67%
IGM Financial Inc	Financials	226 188 517	0.34%	0.34%	Ritchie Bros Auctioneers Inc	Industrials	111 773 835	0.80%	0.80%
Imax Corp	Consumer Services	46 613 342	0.66%	0.66%	Rogers Communications Inc	Telecommunications	22 747 415	0.00%	0.02%
Imperial Metals Corp	Basic Materials	65 609 940	1.21%	1.21%	Romarco Minerals Inc	Basic Materials	151 916 783	4.11%	4.11%
Imperial Oil Ltd	Oil & Gas	613 552 632	0.27%	0.27%	RONA Inc	Consumer Services	51 751 953	0.69%	0.69%
Industrial Alliance Insurance & Financial Services Inc	Financials	93 437 201	0.67%	0.67%	Royal Bank of Canada	Financials	2 953 225 530	0.67%	0.67%
Inmet Mining Corp	Basic Materials	178 368 202	0.67%	0.67%	Rubicon Minerals Corp	Basic Materials	38 433 367	0.71%	0.71%
Innervex Renewable Energy Inc	Utilities	22 743 284	0.46%	0.46%	Russel Metals Inc	Basic Materials	56 359 413	0.71%	0.71%
InnVest Real Estate Investment Trust	Financials	14 344 499	0.63%	0.63%	Saputo Inc	Consumer Goods	235 388 655	0.51%	0.51%
Intact Financial Corp	Financials	302 940 403	0.68%	0.68%	Savanna Energy Services Corp	Oil & Gas	25 337 158	0.68%	0.68%
Ithaca Energy Inc	Oil & Gas	50 269 368	1.55%	1.55%	Seabridge Gold Inc	Basic Materials	27 963 880	0.67%	0.67%
Ivanhoe Mines Ltd/CA	Basic Materials	207 600 735	0.26%	0.26%	SEMAFO Inc	Basic Materials	73 870 566	0.70%	0.70%
Jaguar Mining Inc	Basic Materials	24 749 451	0.77%	0.77%	Shaw Communications Inc	Consumer Services	329 647 194	0.00%	0.63%
Jean Coutu Group PJC Inc/The	Consumer Services	54 333 829	0.06%	0.32%	ShawCor Ltd	Oil & Gas	66 370 618	0.21%	0.56%
Just Energy Group Inc	Utilities	45 907 509	0.49%	0.47%	Sherritt International Corp	Basic Materials	62 879 383	0.66%	0.66%
Katanga Mining Ltd	Basic Materials	16 818 033	0.13%	0.13%	Shoppers Drug Mart Corp	Consumer Services	215 286 818	0.42%	0.42%
Keegan Resources Inc	Basic Materials	9 903 990	0.58%	0.58%	Sierra Wireless Inc	Technology	7 923 849	0.60%	0.60%
Keyera Corp	Oil & Gas	62 513 287	0.30%	0.30%	Silver Standard Resources Inc	Basic Materials	43 853 120	0.66%	0.66%
Kinross Gold Corp	Basic Materials	727 806 455	0.94%	0.94%	Silver Wheaton Corp	Basic Materials	413 658 476	0.68%	0.68%
Kirkland Lake Gold Inc	Basic Materials	137 266 779	2.17%	2.17%	Silvercorp Metals Inc	Basic Materials	45 689 996	0.70%	0.70%
Kulczyk Oil Ventures Inc	Oil & Gas	32 174 723	3.79%	3.79%	Sinopec Daylight Energy Ltd Ltd	Oil & Gas	2 557 906	0.02%	0.02%
Labrador Iron Mines Holdings Ltd	Basic Materials	25 164 854	1.59%	1.59%	Smart Technologies Inc	Technology	5 377 708	0.03%	0.20%
Lake Shore Gold Corp	Basic Materials	18 696 222	0.62%	0.62%	SNC-Lavalin Group Inc	Industrials	304 573 744	0.67%	0.67%
Laurentian Bank of Canada	Financials	43 479 900	0.65%	0.65%	SouthGobi Resources Ltd	Basic Materials	9 530 176	0.15%	0.15%
Legacy Oil + Gas Inc	Oil & Gas	60 099 843	0.68%	0.68%	Sprott Inc	Financials	9 536 141	0.17%	0.17%
Linamar Corp	Consumer Goods	32 953 059	0.62%	0.62%	Stantec Inc	Industrials	50 879 028	0.69%	0.69%
Loblaws Cos Ltd	Consumer Services	173 334 387	0.27%	0.27%	Sun Life Financial Inc	Financials	260 499 509	0.40%	0.40%
Lundin Mining Corp	Basic Materials	65 602 956	0.50%	0.50%	Suncor Energy Inc	Oil & Gas	1 762 339 301	0.65%	0.65%
MacDonald Dettwiler & Associates Ltd	Industrials	58 298 463	0.66%	0.66%	Superior Plus Corp	Consumer Services	26 606 919	0.72%	0.72%
Magna International Inc	Consumer Goods	318 244 455	0.68%	0.68%	SXC Health Solutions Corp	Technology	140 032 121	0.67%	0.67%
Major Drilling Group International	Oil & Gas	47 980 624	0.67%	0.67%	Tahoe Resources Inc	Basic Materials	33 014 671	0.22%	0.22%
Manitoba Telecom Services Inc	Telecommunications	24 501 874	0.21%	0.21%	Talisman Energy Inc	Oil & Gas	1 041 562 463	1.33%	1.33%
Manulife Financial Corp	Financials	311 386 214	0.27%	0.27%	Taseko Mines Ltd	Basic Materials	20 548 231	0.64%	0.64%
Maple Leaf Foods Inc	Consumer Goods	42 821 985	0.48%	0.42%	Teck Resources Ltd	Basic Materials	928 154 014	0.29%	0.75%
Martineau International Inc	Consumer Goods	24 240 702	0.67%	0.67%	TELUS Corp	Telecommunications	169 652 001	0.01%	0.16%
MEG Energy Corp	Oil & Gas	407 153 731	0.87%	0.87%	Thompson Creek Metals Co Inc	Basic Materials	46 166 568	0.66%	0.66%
Melcor Developments Ltd	Financials	3 341 829	0.14%	0.14%	Thomson Reuters Corp	Consumer Services	316 064 966	0.24%	0.24%
Mercator Minerals Ltd	Basic Materials	14 639 129	0.67%	0.67%	Tim Hortons Inc	Consumer Services	309 034 289	0.68%	0.68%
Methanex Corp	Basic Materials	85 719 384	0.67%	0.67%	TMX Group Inc	Financials	170 496 051	0.94%	0.94%
Metro Inc	Consumer Services	219 578 619	0.62%	0.68%	Toromont Industries Ltd	Industrials	63 671 203	0.66%	0.66%
					Toronto-Dominion Bank/The	Financials	2 710 822 186	0.67%	0.67%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Value	Voting	Ownership				Value	Voting	Ownership	
Torstar Corp	Consumer Services	23 987 822	0.00%	0.62%		AVIC Aero-Engine Controls Co Ltd	Industrials	877 965	0.01%	0.01%	
Tourmaline Oil Corp	Oil & Gas	84 316 814	0.34%	0.34%		Avic Heavy Machinery Co Ltd	Industrials	922 892	0.01%	0.01%	
TransAlta Corp	Utilities	185 514 055	0.67%	0.67%		Baidu Inc/China	Technology	1 079 024 772	0.15%	0.45%	
Transat AT Inc	Consumer Services	9 721 121	0.64%	0.62%		Bank of China Ltd	Financials	380 340 997	0.06%	0.06%	
TransCanada Corp	Oil & Gas	1 653 437 369	0.90%	0.90%		Baoding Swan Co Ltd	Basic Materials	641 847	0.02%	0.02%	
Transcontinental Inc	Industrials	34 517 325	0.13%	0.58%		Baoding Tianwei Baobian Electric Co Ltd	Industrials	3 471 245	0.02%	0.02%	
TransForce Inc	Industrials	46 701 895	0.64%	0.64%		Baoji Titanium Industry Co Ltd	Basic Materials	1 135 043	0.02%	0.02%	
Trican Well Service Ltd	Oil & Gas	104 168 911	0.69%	0.69%		Baoshan Iron & Steel Co Ltd	Basic Materials	42 729 093	0.05%	0.05%	
Trilogy Energy Corp	Oil & Gas	93 834 649	0.50%	0.37%		Baosheng Science and Technology					
Trinidad Drilling Ltd	Oil & Gas	38 258 408	0.70%	0.70%		Innovation Co Ltd	Industrials	437 423	0.02%	0.02%	
Uranium One Inc	Basic Materials	42 314 445	0.35%	0.35%		Baotou Huazi Industry Co Ltd	Consumer Goods	596 491	0.02%	0.02%	
Valeant Pharmaceuticals International Inc	Health Care	598 908 027	0.72%	0.72%		Baotou Tomorrow Technology Holding Co Ltd	Basic Materials	538 898	0.05%	0.05%	
Veresen Inc	Oil & Gas	49 088 939	0.29%	0.29%		Baoxin Auto Group Ltd	Consumer Services	76 466 939	0.52%	0.52%	
Vermilion Energy Inc	Oil & Gas	173 495 455	0.68%	0.68%		Baoye Group Co Ltd	Industrials	74 857 362	4.09%	4.09%	
Viterra Inc	Consumer Goods	161 048 452	0.69%	0.69%		BBMG Corp	Industrials	17 676 000	0.10%	0.10%	
West Fraser Timber Co Ltd	Basic Materials	48 799 036	0.47%	0.47%		Beihai Yinhe Hi-tech Industrial Co Ltd	Industrials	506 100	0.03%	0.03%	
Western Wind Energy Corp	Utilities	17 891 173	2.89%	2.89%		Beijing Aerospace Changfeng Co Ltd	Industrials	835 968	0.04%	0.04%	
Westport Innovations Inc	Industrials	108 716 535	1.13%	1.13%		Beijing Bashi Media Co Ltd	Consumer Services	403 666	0.01%	0.01%	
Wi-Lan Inc	Technology	27 571 257	0.65%	0.65%		Beijing Capital Co Ltd	Utilities	1 619 907	0.01%	0.01%	
Yamana Gold Inc	Basic Materials	443 134 461	0.68%	0.68%		Beijing Capital International Airport Co Ltd	Industrials	168 093 929	1.30%	1.30%	
Yellowhead Mining Inc	Basic Materials	8 138 713	3.27%	4.90%		Beijing Capital Retailing Group Co Ltd	Consumer Services	913 409	0.01%	0.01%	
CAYMAN ISLANDS						Beijing Dabeinong Technology Group Co Ltd	Consumer Goods	1 766 396	0.01%	0.01%	
Endeavour Mining Corp	Basic Materials	10 476 181	0.29%	0.29%		Beijing Dinghan Technology Co Ltd	Technology	17 001	0.00%	0.00%	
CHILE						Beijing Double Crane Pharmaceutical Co Ltd	Health Care	2 327 057	0.03%	0.03%	
Administradora de Fondos de Pensiones						Beijing Enterprises Holdings Ltd	Industrials	528 114 397	1.30%	1.30%	
Provida SA	Financials	6 162 181	0.07%	0.07%		Beijing Enterprises Water Group Ltd	Utilities	32 580 676	0.29%	0.29%	
AES Gener SA	Utilities	77 860 327	0.31%	0.31%		Beijing Gehua CATV Network Co Ltd	Consumer Services	2 247 069	0.03%	0.03%	
Banco de Chile	Financials	141 679 975	0.20%	0.20%		Beijing Haohua Energy Resource Co Ltd	Basic Materials	2 100 480	0.01%	0.01%	
Banco de Credito e Inversiones	Financials	79 724 735	0.23%	0.23%		Beijing Hualian Hypermarket	Consumer Services	875 148	0.02%	0.02%	
Banco Santander Chile	Financials	105 818 412	0.13%	0.13%		Beijing Jingkelong Co Ltd	Consumer Services	37 245 245	1.78%	1.78%	
Besalco SA	Industrials	5 611 708	0.12%	0.12%		Beijing New Building Material PLC	Industrials	866 656	0.01%	0.01%	
CAP SA	Basic Materials	241 981 870	0.74%	0.74%		Beijing Orient Landscape Co Ltd	Industrials	1 974 146	0.02%	0.02%	
Cencosud SA	Consumer Services	245 742 723	0.32%	0.32%		Beijing Sanyuan Foods Co Ltd	Consumer Goods	441 182	0.01%	0.01%	
CFR Pharmaceuticals SA	Health Care	99 742 450	0.00%	0.84%		Beijing Shiji Information Technology Co Ltd	Technology	694 851	0.01%	0.01%	
Cia Cervecerias Unidas SA	Consumer Goods	86 677 483	0.35%	0.35%		Beijing Shougang Co Ltd	Basic Materials	914 312	0.01%	0.01%	
Cia Sud Americana de Vapores SA	Industrials	19 585 764	0.19%	0.19%		Beijing Shunxin Agriculture Co	Consumer Goods	709 559	0.01%	0.01%	
Colbun SA	Utilities	67 101 911	0.25%	0.25%		Beijing SJ Environmental Protection and New Material Co Ltd	Basic Materials	14 593	0.00%	0.00%	
Corpanca	Financials	92 206 051	0.48%	0.48%		Beijing SL Pharmaceutical Co Ltd	Health Care	1 855 066	0.02%	0.02%	
E.CL SA	Utilities	70 979 463	0.42%	0.42%		Beijing Teamsun Technology Co Ltd	Technology	698 028	0.01%	0.01%	
Embotelladora Andina SA	Consumer Goods	27 545 911	0.04%	0.14%		Beijing Tiantan Biological Products Co	Health Care	1 157 248	0.01%	0.01%	
Empresa Nacional de Electricidad SA/Chile	Utilities	291 757 874	0.30%	0.40%		Beijing Tongrentang Co Ltd	Health Care	2 805 272	0.02%	0.02%	
Empresas CMPC SA	Basic Materials	109 901 804	0.23%	0.23%		Beijing Wangfujing Department Store Group Co Ltd	Consumer Services	12 274 058	0.09%	0.09%	
Empresas COPEC SA	Oil & Gas	235 097 324	0.23%	0.23%		Beijing Yangtze Brewery-A	Consumer Goods	2 373 402	0.02%	0.02%	
Empresas Hites SA	Consumer Services	5 912 529	0.42%	0.42%		Beijing Zhongke Sanhuan High-Tech Co Ltd	Industrials	23 878 060	0.25%	0.25%	
Empresas La Polar SA	Consumer Services	21 594 247	2.61%	2.61%		Beiqi Foton Motor Co Ltd	Consumer Goods	3 548 670	0.03%	0.03%	
Enxoa SA	Basic Materials	13 318 721	0.17%	0.17%		Better Life Commercial Chain Share Co Ltd	Consumer Services	513 915	0.01%	0.01%	
Enersis SA	Utilities	228 361 419	0.24%	0.33%		Blue Star New Chemical Material Co Ltd	Basic Materials	772 545	0.02%	0.02%	
ENTEL Chile SA	Telecommunications	96 546 966	0.37%	0.37%		BOE Technology Group Co Ltd	Industrials	2 725 538	0.01%	0.01%	
Inversiones Aguas Metropolitanas SA	Utilities	25 577 321	0.28%	0.28%		Boer Power Holdings Ltd	Industrials	26 187 487	2.06%	2.06%	
Lan Airlines SA	Consumer Services	153 335 908	0.32%	0.32%		Bohai Leasing Co Ltd	Industrials	1 786 335	0.02%	0.02%	
Madeco SA	Technology	5 346 730	0.27%	0.27%		Bright Dairy & Food Co Ltd	Consumer Goods	848 636	0.01%	0.01%	
Masisa SA	Industrials	8 535 063	0.23%	0.23%		Bright Oceans Inter-Telecom Corp	Technology	1 869 601	0.05%	0.05%	
Norte Grande SA	Financials	3 581 216	0.07%	0.07%		Brilliance China Automotive Holdings Ltd	Consumer Goods	497 615 764	1.54%	1.54%	
Parque Arauco SA	Financials	5 141 427	0.08%	0.08%		Byd Co Ltd	Industrials	88 991 297	0.29%	0.29%	
Quinenco SA	Industrials	9 302 870	0.05%	0.05%		Canal Scientific & Technological Co Ltd	Consumer Goods	583 605	0.03%	0.03%	
SACI Falabella	Consumer Services	346 476 429	0.31%	0.31%		Celestial Nutrifoods Ltd	Consumer Goods	1 327	0.45%	0.45%	
Sociedad Quimica y Minera de Chile SA	Basic Materials	199 705 141	0.24%	0.24%		Centre Testing International Shenzhen Co Ltd	Industrials	13 844 247	0.45%	0.45%	
Vina Concha y Toro SA	Consumer Goods	12 621 005	0.15%	0.15%		Chang Jiang Runfa Machinery Co Ltd	Industrials	4 760	0.00%	0.00%	
CHINA						Chang Jiang Shipping Group Phoenix Co Ltd	Industrials	746 312	0.04%	0.04%	
21Vianet Group Inc	Technology	54 606 743	2.02%	1.76%		Changchai Co Ltd	Industrials	469 263	0.02%	0.02%	
Acheng Relay Co Ltd	Industrials	702 614	0.04%	0.04%		Changchun Eurasia Group Co Ltd	Consumer Services	31 253 044	0.78%	0.78%	
Advanced Technology & Materials Co Ltd	Basic Materials	4 691 202	0.03%	0.03%		Changchun Faway Automobile Components Co Ltd	Consumer Goods	1 297 133	0.03%	0.03%	
Aeolus Tyre Co Ltd	Consumer Goods	483 457	0.02%	0.02%		Changchun Gas Co Ltd	Basic Materials	1 333 392	0.04%	0.04%	
Aerospace Communications Holding Co Ltd	Consumer Goods	481 692	0.02%	0.02%		Changchun High & New Technology Industries Inc	Health Care	1 712 145	0.04%	0.04%	
Aerospace Hi-Tech Holdings Grp Ltd	Consumer Goods	780 445	0.03%	0.03%		Changchunjinghai Group Co Ltd	Utilities	671 341	0.04%	0.04%	
Aier Eye Hospital Group Co Ltd	Health Care	37 852	0.00%	0.00%		Changfeng Axle China Co	Industrials	6 108 662	1.08%	1.08%	
Air China Ltd	Consumer Services	4 293 996	0.01%	0.01%		Changjiang & Jingong Steel Building Group Co Ltd	Industrials	964 344	0.02%	0.02%	
Aisino Co Ltd	Industrials	22 237 767	0.13%	0.13%		Changlin Co Ltd	Industrials	814 973	0.03%	0.03%	
Aluminum Corp of China Ltd	Basic Materials	9 297 479	0.01%	0.01%		Changsha Tongcheng Holdings Co Ltd	Consumer Services	658 495	0.03%	0.03%	
An Hui Wenengy Co Ltd	Utilities	390 733	0.01%	0.01%		Changyuan Group Ltd	Industrials	1 485 636	0.03%	0.03%	
Andon Health Co Ltd	Health Care	8 714	0.00%	0.00%		Chengdu B-Ray Media Co Ltd	Consumer Services	1 710 348	0.02%	0.02%	
Angang Steel Co Ltd	Basic Materials	192 544 835	0.62%	0.62%		Chengdu Dr Peng Telecom & Media Group Co Ltd	Technology	930 143	0.01%	0.01%	
Angel Yeast Co Ltd	Consumer Goods	1 285 566	0.01%	0.01%		Chengdu Xingrong Investment Co Ltd	Basic Materials	3 302 876	0.04%	0.04%	
Anhui Conch Cement Co Ltd	Industrials	314 411 092	0.34%	0.34%		Chengshang Group Co Ltd	Consumer Services	1 257 393	0.04%	0.04%	
Anhui Expressway Co	Industrials	530 785	0.01%	0.01%		Chengzhi Co Ltd	Health Care	698 571	0.03%	0.03%	
Anhui Golden Seed Winery Co Ltd	Consumer Goods	2 485 138	0.03%	0.03%		Chenzhou Mining Group Co Ltd	Basic Materials	28 314 928	0.27%	0.27%	
Anhui Guofeng Plastic Industry Co Ltd	Basic Materials	640 621	0.04%	0.04%		China Aerospace Times Electronics Co Ltd	Industrials	1 926 712	0.03%	0.03%	
Anhui Heli Co Ltd-A	Industrials	9 172 597	0.22%	0.22%		China Agri-Industries Holdings Ltd	Consumer Goods	233 977 681	1.28%	1.28%	
Anhui Hengyuan Coal-Electricity Group Co Ltd	Basic Materials	2 394 659	0.02%	0.02%		China Animal Husbandry Industry Co	Health Care	1 100 774	0.02%	0.02%	
Anhui Huamao Textile Co	Consumer Goods	721 665	0.01%	0.01%		China Aviation Optical-Electrical Technology Co Ltd	Industrials	1 755 114	0.03%	0.03%	
Anhui Huaxing Chemical Industry Co Ltd	Basic Materials	276 494	0.02%	0.02%		China CAMC Engineering Co Ltd	Industrials	2 379 178	0.02%	0.02%	
Anhui Jianghuai Automobile Co Ltd	Consumer Goods	1 741 151	0.02%	0.02%		China CIFIC Investment Co Ltd	Consumer Services	1 032 086	0.04%	0.04%	
Anhui Shanyang Paper Industry Co Ltd	Basic Materials	506 018	0.02%	0.02%		China CNR Corp Ltd	Industrials	5 229 849	0.02%	0.02%	
Anhui USTC iFlytek Co Ltd	Technology	5 595 840	0.07%	0.07%		China Coal Energy Co Ltd	Basic Materials	351 148 122	0.40%	0.40%	
Anhui Wanwei Updated High-Tech Material Industry Co Ltd	Basic Materials	583 801	0.02%	0.02%							
Anhui Xinke New Materials Co Ltd	Basic Materials	1 514 283	0.06%	0.06%							
Anhui Zhongding Sealing Parts Co Ltd	Industrials	1 122 210	0.02%	0.02%							
AnXin Trust & Investment Co Ltd	Financials	1 474 403	0.03%	0.03%							
Anyang Iron & Steel Co Ltd	Basic Materials	1 297 489	0.02%	0.02%							
Asia Cement China Holdings Corp	Industrials	14 183 690	0.33%	0.33%							

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
China Communications Construction Co Ltd	Industrials	154 988 759	0.22%	0.22%	Chongqing Changan Automobile Co Ltd	Consumer Goods	1 817 396	0.01%	0.01%
China Construction Bank Corp	Financials	718 835 972	0.07%	0.07%	Chongqing Department Store	Consumer Services	1 653 583	0.01%	0.01%
China COSCO Holdings Co Ltd	Industrials	1 812 748	0.00%	0.00%	Chongqing Dima Industry Co Ltd	Industrials	831 382	0.04%	0.04%
China CSSC Holdings Ltd	Industrials	2 586 676	0.01%	0.01%	Chongqing Huapont Pharm Co Ltd	Health Care	1 470 116	0.03%	0.03%
China CYTS Tours Holding Co Ltd	Consumer Services	1 815 339	0.03%	0.03%	Chongqing Iron & Steel Co Ltd	Basic Materials	378 982	0.01%	0.01%
China Dalian International Cooperation Group Co	Industrials	645 006	0.03%	0.03%	Chongqing Jianfeng Chemical Co Ltd	Basic Materials	297 378	0.01%	0.01%
China Datang Corp Renewable Power Co Ltd	Utilities	84 255 848	1.07%	1.07%	Chongqing Jiulong Electric Power Co Ltd	Utilities	1 144 564	0.02%	0.02%
China Dongfanghong Spacesat Co Ltd	Technology	2 738 380	0.02%	0.02%	Chongqing Road & Bridge Co	Industrials	1 663 061	0.06%	0.06%
China Eastern Airlines Corp Ltd	Consumer Services	4 586 915	0.01%	0.01%	Chongqing Shanxian Paints Co	Industrials	281 403	0.03%	0.03%
China Enterprise Co Ltd	Financials	1 220 038	0.02%	0.02%	Chongqing Taiji Industry Group Co Ltd	Health Care	586 724	0.02%	0.02%
China Erzhong Group Deyang Heavy Equipment Co Ltd	Industrials	1 286 987	0.01%	0.01%	Chongqing Water Group Co Ltd	Utilities	1 894 623	0.01%	0.01%
China Everbright International Ltd	Industrials	10 302 626	0.13%	0.13%	Chongqing Zongshen Power Machinery Co Ltd	Consumer Goods	893 223	0.02%	0.02%
China Fangda Group Co Ltd	Industrials	482 640	0.02%	0.02%	CITIC Guoan Information Industry Co Ltd	Technology	3 440 870	0.03%	0.03%
China Fiberglass Co Ltd	Basic Materials	1 044 078	0.01%	0.01%	CITIC Guoan Vine Co Ltd	Consumer Goods	630 725	0.02%	0.02%
China First Heavy Industries Co Ltd	Industrials	3 082 506	0.02%	0.02%	Citic Offshore Helicopter Co Ltd	Industrials	851 741	0.02%	0.02%
China Foods Ltd	Consumer Goods	78 123 092	0.60%	0.60%	Citic Pacific Ltd	Industrials	24 850 450	0.06%	0.06%
China Forestry Holdings Co Ltd	Basic Materials	5 169 247	0.75%	0.75%	CITIC Securities Co Ltd	Financials	224 914 505	0.21%	0.21%
China Gezhouba Group Co Ltd	Industrials	7 683 226	0.03%	0.03%	Citichamp Dartong Co Ltd	Industrials	1 187 010	0.03%	0.03%
China Greatwall Computer Shenzhen Co Ltd	Technology	1 370 217	0.02%	0.02%	CNHTC Jinan Truck Co Ltd	Industrials	698 004	0.01%	0.01%
China Hongqiao Group Ltd	Basic Materials	373 298 477	1.98%	1.98%	CNinsure Inc	Financials	161 682 508	0.39%	7.80%
China Hongxing Sports Ltd	Consumer Goods	9 518 366	0.64%	0.64%	CNOOC Ltd	Oil & Gas	69 831 270	0.01%	0.01%
China Hydroelectric Corp	Utilities	603 358	0.06%	0.17%	Cofo Biochemical Co Ltd	Consumer Goods	1 578 276	0.03%	0.03%
China International Marine Containers Group Co Ltd	Industrials	60 330 951	0.20%	0.20%	COFCO Tunhe Co Ltd	Consumer Goods	925 970	0.02%	0.02%
China International Travel Service Corp Ltd	Consumer Services	2 803 084	0.01%	0.01%	Concord Medical Services Holdings Ltd	Health Care	29 971 045	1.09%	3.27%
China Jialing Industrial Co Ltd	Consumer Goods	630 816	0.02%	0.02%	COSCO Pacific Ltd	Industrials	536 762 891	2.84%	2.84%
China Life Insurance Co Ltd	Financials	412 932 165	0.10%	0.10%	COSCO Shipping Co Ltd	Industrials	988 429	0.01%	0.01%
China Lodging Group Ltd	Consumer Services	12 042 249	0.24%	0.24%	CRBC International Co Ltd	Industrials	1 107 911	0.02%	0.02%
China Longyuan Power Group Corp	Oil & Gas	260 898 806	0.75%	0.75%	CSC Nanjing Tanker Corp	Industrials	762 151	0.01%	0.01%
China Medical Technologies Inc	Health Care	13 557 860	2.47%	2.47%	CSG Holding Co Ltd	Industrials	4 555 027	0.03%	0.03%
China Merchants Bank Co Ltd	Financials	248 136 987	0.10%	0.10%	CSR Corp Ltd	Industrials	14 375 304	0.03%	0.03%
China Merchants Energy Shipping Co Ltd	Industrials	1 723 759	0.02%	0.02%	Ctrip.com International Ltd	Consumer Services	106 236 247	0.00%	0.53%
China Milk Products Group Ltd	Consumer Goods	1 713	0.50%	0.50%	Da An Gene Co Ltd Sun Yat-Sen University	Health Care	1 660 262	0.06%	0.06%
China Ming Yang Wind Power Group Ltd	Oil & Gas	3 115 745	0.18%	0.18%	Daheng New Epoch Technology Inc	Technology	1 603 472	0.07%	0.07%
China Minsheng Banking Corp Ltd	Financials	78 867 623	0.06%	0.06%	Dalian Daxian Enterprises Holdings Co Ltd	Consumer Goods	1 373 311	0.03%	0.03%
China Minzhong Food Corp Ltd	Consumer Goods	17 791 524	0.85%	0.85%	Dalian Huarui Heavy Industry Group Co Ltd	Industrials	690 998	0.01%	0.01%
China Mobile Ltd	Telecommunications	41 992 189	0.00%	0.00%	Dalian Port PDA Co Ltd	Industrials	10 119 620	0.16%	0.16%
China Modern Dairy Holdings Ltd	Consumer Goods	24 359 588	0.40%	0.40%	Dalian Refrigeration Co Ltd	Industrials	611 141	0.02%	0.02%
China Molybdenum Co Ltd	Basic Materials	153 751 408	1.24%	1.24%	Dalian Zhangzidao Fishery Group Co Ltd	Consumer Goods	4 222 761	0.03%	0.03%
China National Accord Medicines Corp Ltd	Health Care	749 028	0.01%	0.01%	Danhua Chemical Technology Co Ltd	Basic Materials	1 598 150	0.02%	0.02%
China National Building Material Co Ltd	Industrials	937 273 117	2.56%	2.56%	Daqin Railway Co Ltd	Industrials	54 543 876	0.05%	0.05%
China National Complete Plant Import & Export Co Ltd	Industrials	1 291 671	0.05%	0.05%	Dare Technology Co Ltd	Industrials	423 442	0.02%	0.02%
China National Medicines Corp Ltd	Health Care	1 232 386	0.02%	0.02%	Dashang Group Co Ltd	Consumer Services	44 246 030	0.48%	0.48%
China National Software & Service Co Ltd	Technology	345 902	0.01%	0.01%	Datang Huayin Electric Power Co Ltd	Utilities	473 840	0.02%	0.02%
China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd	Basic Materials	4 305 435	0.03%	0.03%	Datang International Power Generation Co Ltd	Utilities	3 287 695	0.01%	0.01%
China North Optical-Electrical Technology Co Ltd	Industrials	810 708	0.02%	0.02%	Datang Telecom Technology Co Ltd	Technology	1 189 152	0.03%	0.03%
China Oilfield Services Ltd	Oil & Gas	3 024 035	0.00%	0.00%	Datong Coal Industry Co Ltd	Basic Materials	3 640 032	0.02%	0.02%
China Overseas Land & Investment Ltd	Financials	37 821 370	0.05%	0.05%	Daye Special Steel Co Ltd	Basic Materials	1 496 755	0.04%	0.04%
China Pacific Insurance Group Co Ltd	Financials	865 660 492	0.59%	0.59%	Dazhong Transportation Group Co Ltd	Consumer Services	1 260 431	0.02%	0.02%
China Petroleum & Chemical Corp	Oil & Gas	586 749 571	0.11%	0.11%	DHC Software Co Ltd	Technology	1 148 523	0.01%	0.01%
China Qianjude Group Co Ltd	Consumer Services	607 957	0.02%	0.02%	Do-Fluoride Chemicals Co Ltd	Basic Materials	17 484	0.00%	0.00%
China Railway Construction Corp Ltd	Industrials	4 726 892	0.01%	0.01%	Dongfang Electric Corp Ltd	Industrials	119 172 882	0.33%	0.33%
China Railway Erju Co Ltd	Industrials	1 308 423	0.02%	0.02%	Dongfang Electronics Co Ltd	Industrials	1 073 919	0.04%	0.04%
China Railway Group Ltd	Industrials	5 436 117	0.01%	0.01%	DongFeng Automobile Co Ltd	Consumer Goods	939 350	0.02%	0.02%
China Railway Tielong Container Logistics Co Ltd	Industrials	45 943 164	0.40%	0.40%	Dongguan Development Holdings Co Ltd	Industrials	513 275	0.01%	0.01%
China Resources Cement Holdings Ltd	Industrials	175 517 251	0.61%	0.61%	Dongling Grain & Oil Co Ltd	Consumer Goods	512 476	0.02%	0.02%
China Resources Power Holdings Co Ltd	Utilities	276 696 956	0.51%	0.51%	Double Coin Holdings Ltd	Consumer Goods	1 217 803	0.01%	0.01%
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	Health Care	2 148 898	0.01%	0.01%	East China Engineering Science and Technology Co Ltd	Industrials	5 077 497	0.03%	0.03%
China Satcom Guomai Communications Co Ltd	Telecommunications	385 044	0.01%	0.01%	Edifier Technology Co Ltd	Consumer Goods	8 960	0.00%	0.00%
China Shenhua Energy Co Ltd	Basic Materials	402 889 977	0.08%	0.08%	EGing Photovoltaic Technology Co Ltd	Consumer Goods	1 389 049	0.01%	0.01%
China Shipbuilding Industry Co Ltd	Industrials	6 046 141	0.01%	0.01%	Elec-Tech International Co Ltd	Consumer Goods	2 105 257	0.03%	0.03%
China Shipping Development Co Ltd	Industrials	26 701 913	0.21%	0.21%	Emei Shan Tourism Co	Consumer Services	21 496 552	0.53%	0.53%
China Shipping Haisheng Co Ltd	Industrials	737 405	0.03%	0.03%	Eternal Asia Supply Chain Management Ltd	Industrials	366 097	0.01%	0.01%
China Sky Chemical Fibre Co Ltd	Consumer Goods	571 808	0.15%	0.15%	Fangda Carbon New Material Co Ltd	Basic Materials	1 691 641	0.02%	0.02%
China State Construction Engineering Corp Ltd	Industrials	12 943 377	0.02%	0.02%	Fangda Special Steel Technology Co Ltd	Consumer Goods	970 515	0.02%	0.02%
China State Construction International Holdings Ltd	Industrials	3 812 736	0.03%	0.03%	Far East Horizon Ltd	Financials	83 188 656	0.55%	0.55%
China Sun Bio-chem Technology Group Co Ltd	Basic Materials	127	0.03%	0.03%	FAW CAR Co Ltd	Consumer Goods	2 796 901	0.02%	0.02%
China Suntain Green Energy Corp Ltd	Utilities	59 666 244	1.76%	1.76%	Felco Acoustics Co Ltd	Industrials	1 556 397	0.04%	0.04%
China Taiping Insurance Holdings Co Ltd	Financials	40 190 785	0.21%	0.21%	Fengfan Co Ltd	Consumer Goods	1 126 376	0.03%	0.03%
China Telecom Corp Ltd	Telecommunications	1 282 667 367	0.47%	0.47%	Fenghua Advanced Technology Holding Co Ltd	Industrials	1 416 589	0.03%	0.03%
China Unicom Hong Kong Ltd	Telecommunications	2 128 436 550	0.72%	0.72%	FerroChina Ltd	Basic Materials	1 755	0.48%	0.48%
China United Network Communications Ltd	Telecommunications	34 725 201	0.03%	0.03%	Fiberhome Telecommunication Technologies Co Ltd	Technology	20 771 955	0.18%	0.18%
China Vanke Co Ltd	Financials	108 640 648	0.15%	0.15%	FibreChem Technologies Ltd	Basic Materials	1 961	0.47%	0.47%
China XD Electric Co Ltd	Industrials	12 745 509	0.08%	0.08%	First Tractor Co Ltd	Industrials	31 797 541	0.67%	0.67%
China Yangtze Power Co Ltd	Utilities	10 930 940	0.01%	0.01%	Focus Media Holding Ltd	Consumer Services	109 056 686	0.67%	0.67%
China ZhengTong Auto Services Holdings Ltd	Consumer Services	38 735 742	0.30%	0.30%	Focus Technology Co Ltd	Technology	20 102	0.00%	0.00%
China Zhenhua Group Science & Technology Co Ltd	Industrials	593 681	0.03%	0.03%	Foshan Electrical and Lighting Co Ltd	Consumer Goods	1 791 295	0.02%	0.02%
China-Kinwa High Technology Co Ltd	Industrials	916 523	0.02%	0.02%	Founder Technology Group Corp	Technology	1 806 803	0.03%	0.03%
Chongqing Brewery Co	Consumer Goods	2 781 246	0.02%	0.02%	Franshon Properties China Ltd	Financials	28 474 282	0.27%	0.27%
					FSPG Hi-Tech Co Ltd	Basic Materials	1 358 235	0.03%	0.03%
					Fujian Cement Inc	Industrials	768 847	0.03%	0.03%
					Fujian Dongbai Group Co Ltd	Consumer Services	1 006 285	0.04%	0.04%
					Fujian Expressway Development Co Ltd	Industrials	956 097	0.02%	0.02%
					Fujian Longking Co Ltd	Industrials	2 541 823	0.05%	0.05%
					Fujian Longxi Bearing Group Co Ltd	Industrials	305 560	0.01%	0.01%
					Fujian Newland Computer Co Ltd	Technology	1 117 258	0.02%	0.02%
					Fujian Qingshan Paper Indus	Basic Materials	1 132 281	0.04%	0.04%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Fujian Sanmu Group Co	Industrials	382 557	0.03%	0.03%	Haining China Leather Market Co Ltd	Consumer Goods	2 128 603	0.02%	0.02%
Fujian Septwolves Industry Co Ltd	Consumer Goods	20 685 290	0.22%	0.22%	Haitong Securities Co Ltd	Financials	10 286 167	0.02%	0.02%
Fujian Sunnada Communication Co Ltd	Technology	10 084	0.00%	0.00%	Hand Enterprise Solutions Co Ltd	Technology	19 773 043	0.67%	0.67%
Fuyao Glass Industry Group Co Ltd	Consumer Goods	89 132 525	0.59%	0.59%	Hangzhou Hangyang Co Ltd	Industrials	31 874	0.00%	0.00%
Gansu Dunhuang Seed Co Ltd	Consumer Goods	1 603 458	0.04%	0.04%	Hangzhou Hikvision Digital Technology Co Ltd	Industrials	3 032 166	0.01%	0.01%
Gansu Jiu Steel Group Hongxing Iron & Steel Co Ltd	Basic Materials	26 319 734	0.18%	0.18%	Hangzhou Iron & Steel Co	Basic Materials	477 011	0.02%	0.02%
Gansu Mogao Industrial Development Co Ltd	Consumer Goods	1 663 371	0.06%	0.06%	Hangzhou Silan Microelectronics Co Ltd	Technology	971 158	0.03%	0.03%
Gansu Qilianshan Cement Group Co Ltd	Industrials	1 008 436	0.02%	0.02%	Hangzhou Steam Turbine Co	Industrials	24 359 543	0.61%	0.61%
Gansu Ronghua Industry Group Co Ltd	Consumer Goods	1 508 351	0.03%	0.03%	Han's Laser Technology Co Ltd	Industrials	2 117 035	0.03%	0.03%
Gansu Yasheng Industrial Group Co-A	Consumer Goods	1 459 360	0.02%	0.02%	Hanwang Technology Co Ltd	Technology	614 695	0.03%	0.03%
GD Midea Holding Co Ltd	Consumer Goods	62 862 799	0.16%	0.16%	Harbin Air Conditioning Co Ltd	Industrials	588 774	0.03%	0.03%
GD Power Development Co Ltd	Utilities	9 222 530	0.02%	0.02%	Harbin Dongan Auto Engine Co	Consumer Goods	443 187	0.02%	0.02%
Gem-Year Industrial Co Ltd	Industrials	1 622 106	0.02%	0.02%	Harbin Electric Co Ltd	Industrials	51 619 041	0.72%	0.72%
Glodon Software Co Ltd	Technology	2 307 798	0.03%	0.03%	Harbin Gloria Pharmaceuticals Co Ltd	Health Care	1 176 585	0.03%	0.03%
GoerTek Inc	Technology	3 094 823	0.02%	0.02%	Harbin Gong Da High-Tech Enterprise Development Co Ltd	Consumer Goods	280 505	0.02%	0.02%
Great Wall Motor Co Ltd	Consumer Goods	436	0.00%	0.00%	Harbin Hatou Investment Co Ltd	Utilities	1 044 052	0.03%	0.03%
GreatWall Information Industry Co Ltd	Technology	414 901	0.02%	0.02%	Harbin Pharmaceutical Group Co Ltd	Health Care	3 679 980	0.03%	0.03%
Gree Electric Appliances Inc	Consumer Goods	31 124 618	0.07%	0.07%	Harbin Pharmaceutical Group Sanjiang Pharmaceutical Co Ltd	Health Care	622 978	0.01%	0.01%
GRG Banking Equipment Co Ltd	Industrials	1 483 976	0.02%	0.02%	Hebei Cangzhou Dahua Co Ltd	Basic Materials	339 325	0.02%	0.02%
Grimm Semiconductor Materials Co Ltd	Technology	567 960	0.03%	0.03%	Hebei Chengde Lolo Co	Consumer Goods	1 053 325	0.02%	0.02%
Guangdong Advertising Co Ltd	Consumer Services	20 191	0.00%	0.00%	Hebei Hengshui Laobaigan Liquor Co Ltd	Consumer Goods	1 335 163	0.05%	0.05%
Guangdong Baoliuhua New Energy Stock Co Ltd	Utilities	1 479 258	0.03%	0.03%	Hebei Iron & Steel Co Ltd	Basic Materials	4 419 506	0.02%	0.02%
Guangdong China Sunshine Media Co Ltd	Consumer Services	772 102	0.02%	0.02%	Hefei Department Store Group Co Ltd	Consumer Services	20 391 785	0.29%	0.29%
Guangdong Dongyangguang Aluminum Co Ltd	Basic Materials	618 172	0.01%	0.01%	Hefei Fengle Seed Co Ltd	Consumer Goods	1 916 360	0.05%	0.05%
Guangdong Electric Power Development Co Ltd	Utilities	1 462 027	0.01%	0.01%	Hefei Meiling Co Ltd	Consumer Goods	1 134 642	0.04%	0.04%
Guangdong Golden Dragon Development Inc	Utilities	504 746	0.02%	0.02%	Heilongjiang Agriculture Co Ltd	Consumer Goods	1 966 626	0.01%	0.01%
Guangdong Golden Horse Tourism Group Co	Basic Materials	1 367 679	0.01%	0.01%	HeiLongjiang HeiHua Co	Basic Materials	429 564	0.03%	0.03%
Guangdong Goworld Co Ltd	Industrials	702 426	0.02%	0.02%	Henan Ancai Hi-Tech Co Ltd	Industrials	488 538	0.03%	0.03%
Guangdong Haidi Group Co Ltd	Consumer Goods	33 463 848	0.34%	0.34%	Henan Huanghe Whirlwind Co Ltd	Basic Materials	1 208 828	0.04%	0.04%
Guangdong Highsun Group Co Ltd	Financials	1 782 343	0.03%	0.03%	Henan Lianhua Gourmet Powder Co	Consumer Goods	1 272 347	0.04%	0.04%
Guangdong Investment Ltd	Utilities	5 768 677	0.03%	0.03%	Henan Pinggao Electric Co Ltd	Industrials	2 614 173	0.04%	0.04%
Guangdong Kaiping Chunhui Co Ltd	Basic Materials	824 827	0.03%	0.03%	Henan Rebecca Hair Products Co Ltd	Consumer Goods	1 231 541	0.02%	0.02%
Guangdong Macro Co Ltd	Industrials	655 593	0.02%	0.02%	Henan Shenhua Coal & Power Co Ltd	Basic Materials	4 855 472	0.03%	0.03%
Guangdong Meiyuan Hydropower Co Ltd	Utilities	1 269 499	0.03%	0.03%	Henan Shuanghui Investment & Development Co Ltd	Consumer Goods	127 195 783	0.32%	0.32%
Guangdong Mingzhu Group Co Ltd	Industrials	646 528	0.03%	0.03%	Henan Xindaxin Materials Co Ltd	Technology	22 927	0.00%	0.00%
Guangdong Provincial Expressway Development Co Ltd	Industrials	436 668	0.01%	0.01%	Henan Yingde Industrial Investment Holding Co Ltd	Basic Materials	1 005 850	0.02%	0.02%
Guangdong Rongtai Industry Co Ltd	Basic Materials	705 986	0.02%	0.02%	Henan Yuguang Gold & Lead Co Ltd	Basic Materials	927 416	0.02%	0.02%
Guangdong Shaoneng Group	Utilities	930 801	0.03%	0.03%	Henan Zhongfu Industry Co Ltd	Basic Materials	2 335 351	0.03%	0.03%
Guangdong Shengyi Science & Technology Co Ltd	Industrials	2 254 217	0.03%	0.03%	Henan Zhongyuan Expressway Co Ltd	Industrials	990 411	0.02%	0.02%
Guangdong Taientang Pharmaceutical Co Ltd	Health Care	10 136	0.00%	0.00%	Hengbao Co Ltd	Industrials	1 408 165	0.04%	0.04%
Guangdong Yihua Timber Industry Co Ltd	Consumer Goods	999 421	0.02%	0.02%	Hengdian Group DMEGC Magnetics Co Ltd	Industrials	885 203	0.01%	0.01%
Guangdong Zhongsheng Pharmaceutical Co Ltd	Health Care	23 564	0.00%	0.00%	Hengdong Optic-electric Co Ltd	Technology	574 493	0.02%	0.02%
Guangxi Guiguan Electric Power Co Ltd	Utilities	15 630 594	0.19%	0.19%	Hisense Electric Co Ltd	Consumer Goods	1 960 036	0.02%	0.02%
Guangxi Guitang Group Co	Basic Materials	1 409 584	0.07%	0.07%	Hollysys Automation Technologies Ltd	Industrials	29 136 582	1.05%	1.05%
Guangxi Liugong Machinery Co Ltd	Industrials	2 710 815	0.02%	0.02%	Hongrun Construction Group Co Ltd	Industrials	359 151	0.01%	0.01%
Guangxi Wuzhou Zhongheng Group Co Ltd	Health Care	3 221 667	0.03%	0.03%	Huabei Expressway Co Ltd	Industrials	451 084	0.01%	0.01%
Guangxia Yinchuan-A	Consumer Goods	978 349	0.02%	0.02%	Huadian Energy Co Ltd	Utilities	478 303	0.01%	0.01%
Guangzhou Baiyun International Airport Co Ltd	Industrials	1 355 817	0.02%	0.02%	Huadian Power International Co	Utilities	842 021	0.00%	0.00%
Guangzhou Baiyunshan Pharmaceutical Stock Co Ltd	Health Care	1 887 473	0.03%	0.03%	Huadong Medicine Co Ltd	Health Care	1 414 909	0.01%	0.01%
Guangzhou Development Industry Holdings Co	Utilities	1 483 382	0.01%	0.01%	Huagong Tech Co Ltd	Industrials	1 042 571	0.02%	0.02%
Guangzhou Echom Science & Technology Co Ltd	Industrials	6 116	0.00%	0.00%	Hualan Biological Engineering Inc	Health Care	4 483 089	0.03%	0.03%
Guangzhou Friendship Group Co Ltd	Consumer Services	827 429	0.02%	0.02%	Huaneng Power International Inc	Utilities	3 457 722	0.00%	0.00%
Guangzhou Grandbuy Co Ltd	Consumer Services	549 643	0.02%	0.02%	Huaneng Renewables Corp Ltd	Oil & Gas	120 596 545	0.97%	0.97%
Guangzhou Hengyun Enterprises Holdings Ltd	Utilities	475 322	0.02%	0.02%	Huangshan Tourism Development Co Ltd	Consumer Services	577 310	0.01%	0.01%
Guangzhou Pharmaceutical Co Ltd	Health Care	1 051 565	0.01%	0.01%	Huatian Hotel Group Co Ltd	Consumer Services	567 303	0.02%	0.02%
Guangzhou Shipyard International Co Ltd	Industrials	1 144 314	0.01%	0.01%	Huawen Media Investment Group Corp	Consumer Services	2 453 034	0.03%	0.03%
Guilin Sanjin Pharmaceutical Co Ltd	Health Care	1 591 851	0.02%	0.02%	Huaxin Cement Co Ltd	Industrials	668 708	0.01%	0.01%
Guizhou Changzheng Electric Co Ltd	Industrials	1 342 046	0.03%	0.03%	Huayi Electric Co Ltd	Industrials	465 785	0.01%	0.01%
Guizhou Chitianhua Co Ltd	Basic Materials	684 124	0.02%	0.02%	Huayu Automotive Systems Co Ltd	Consumer Goods	3 791 334	0.02%	0.02%
Guizhou Guihang Automotive Components Co Ltd	Consumer Goods	422 804	0.02%	0.02%	Huazhi Holding Zhejiang Co Ltd	Industrials	555 795	0.04%	0.04%
Guizhou Panjiang Refined Coal Co Ltd	Basic Materials	3 299 587	0.02%	0.02%	Hubei Biocause Pharmaceutical Co Ltd	Basic Materials	1 346 862	0.04%	0.04%
Guizhou Red Star Developing Co Ltd	Basic Materials	1 394 601	0.04%	0.04%	Hubei Chutian Expressway Co Ltd	Industrials	436 128	0.01%	0.01%
Guizhou Space Appliance Co Ltd	Industrials	791 388	0.02%	0.02%	Hubei Eastern Gold Jade Co Ltd	Consumer Services	1 209 537	0.03%	0.03%
Guizhou Yibai Pharmaceutical Co Ltd	Health Care	2 443 285	0.04%	0.04%	Hubei Fuxing Science & Technique Co Ltd	Basic Materials	1 268 130	0.03%	0.03%
Guodian Nanjing Automation Co Ltd	Industrials	1 662 802	0.04%	0.04%	Hubei Guangji Pharmaceutical Co Ltd	Health Care	398 933	0.02%	0.02%
Guodian Technology & Environment Group Co Ltd	Industrials	58 692 797	0.58%	0.58%	Hubei Mailyard Share Co Ltd	Consumer Goods	823 931	0.04%	0.04%
Guoguang Electric Co Ltd	Consumer Goods	1 156 007	0.05%	0.05%	Hubei Sanonda Co Ltd	Basic Materials	389 413	0.01%	0.01%
Guomai Technologies Inc	Technology	858 327	0.02%	0.02%	Hubei Sanxia New Building Material Co Ltd	Industrials	1 181 592	0.05%	0.05%
Hafei Aviation Industry Co Ltd	Industrials	1 315 048	0.02%	0.02%	Hubei Shuanghuan Science and Technology Stock Co Ltd	Basic Materials	608 290	0.02%	0.02%
Haikou Agriculture & Industry Co	Consumer Goods	1 273 933	0.04%	0.04%	Hubei Xingfa Chemicals Group Co Ltd	Basic Materials	1 979 078	0.03%	0.03%
Haima Automobile Group Co Ltd	Consumer Goods	435 555	0.01%	0.01%	Hubei Yihua Chemical Industry Co Ltd	Basic Materials	33 002 745	0.31%	0.31%
Hainan Airlines Co Ltd	Consumer Services	2 380 106	0.01%	0.01%	Huludao Zinc Industry Co	Basic Materials	1 426 175	0.03%	0.03%
Hainan Expressway Co Ltd	Industrials	1 283 358	0.04%	0.04%	Hunan Corun New Energy Co Ltd	Basic Materials	1 267 075	0.03%	0.03%
Hainan Haiyao Co Ltd	Health Care	2 556 851	0.05%	0.05%	Hunan Friendship & Apollo Commercial Co Ltd	Consumer Services	26 220 858	0.51%	0.51%
Hainan Strait Shipping Co Ltd	Industrials	14 960	0.00%	0.00%	Hunan Investment Group Co Ltd	Industrials	375 395	0.02%	0.02%
Hainan Yedao Co Ltd	Consumer Goods	1 760 505	0.06%	0.06%	Hunan Jinjiang Cereals Industry Co	Consumer Goods	456 411	0.02%	0.02%
					Hunan Mendale Hometextile Co Ltd	Consumer Goods	29 811	0.00%	0.00%
					Hunan TV & Broadcast Intermediary Co Ltd	Consumer Services	2 997 302	0.03%	0.03%
					Hunans Valin Steel Co Ltd	Basic Materials	1 080 666	0.01%	0.01%
					Hundsun Electronics Co Ltd	Technology	2 964 746	0.04%	0.04%
					Huolinhe Opencut Coal Industry Co Ltd of Inner Mongolia	Basic Materials	1 329 996	0.01%	0.01%
					Industrial & Commercial Bank of China	Financials	1 393 249 273	0.11%	0.11%
					Industrial Bank Co Ltd	Financials	39 364 201	0.03%	0.03%
					Inner Mongolia Baotou Steel Rare-Earth Hi-Tech Co Ltd	Basic Materials	8 758 884	0.02%	0.02%

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Inner Mongolia Eerduosi Resources Co Ltd	Consumer Goods	550 993	0.00%	0.00%	Kunming Pharmaceutical Corp	Health Care	2 807 696	0.06%	0.06%
Inner Mongolia Jinyu Group Ltd	Health Care	882 335	0.03%	0.03%	Kunming Yunnan Power Co Ltd	Industrials	506 804	0.02%	0.02%
Inner Mongolia Lantai Industrial Co Ltd	Basic Materials	530 715	0.02%	0.02%	Kweichow Moutai Co Ltd	Consumer Goods	116 580 245	0.06%	0.06%
Inner Mongolia MengDian HuaNeng					Laiwu Steel Corp	Basic Materials	524 170	0.01%	0.01%
Thermal Power Co Ltd	Utilities	2 320 078	0.01%	0.01%	Lanzhou Great Wall Electrical Co Ltd	Industrials	427 442	0.02%	0.02%
Inner Mongolia Pingzhuang Energy Co Ltd	Basic Materials	1 441 524	0.01%	0.01%	Lao Feng Xiang Co Ltd	Consumer Goods	1 698 698	0.02%	0.02%
Inner Mongolia Xingye Mining Co Ltd	Utilities	1 167 257	0.03%	0.03%	League Stock Co Ltd	Industrials	549 120	0.02%	0.02%
Inner Mongolia Yili Industrial Group Co Ltd	Consumer Goods	62 933 676	0.20%	0.20%	Leshan Electric Power Co	Utilities	936 134	0.04%	0.04%
Inner Mongolia Yuan Xing Energy Co Ltd	Basic Materials	1 891 889	0.05%	0.05%	Lianhe Chemical Technology Co Ltd	Basic Materials	2 038 137	0.03%	0.03%
Inner Mongolian Baotou Steel Union Co Ltd	Basic Materials	4 205 814	0.02%	0.02%	Lianhua Supermarket Holdings Co Ltd	Consumer Services	11 179 964	0.13%	0.13%
Insigma Technology Co Ltd	Technology	1 238 332	0.03%	0.03%	Liaoning Cheng Da Co Ltd	Consumer Services	6 260 872	0.04%	0.04%
IRICO Display Devices Co Ltd	Industrials	935 395	0.02%	0.02%	Liaoning Huajin Tongda Chemicals Co Ltd	Basic Materials	1 198 760	0.01%	0.01%
JA Solar Holdings Co Ltd	Oil & Gas	2 880 786	0.21%	0.21%	Liaoning SG Automotive Group Co Ltd	Consumer Goods	2 333 171	0.06%	0.06%
Jiangling Motors Corp Ltd	Consumer Goods	1 071 761	0.01%	0.01%	Lingyun Iron & Steel Co Ltd	Basic Materials	1 033 832	0.02%	0.02%
Jiangnan Heavy Industry	Industrials	2 347 575	0.03%	0.03%	Lingyun Industrial Corp Ltd	Consumer Goods	500 602	0.02%	0.02%
Jiangsu Aoyang Technology Corp	Basic Materials	503 576	0.03%	0.03%	Liuzhou Chemical Industry Co Ltd	Basic Materials	564 458	0.02%	0.02%
Jiangsu Changfa Refrigeration Co Ltd	Industrials	6 500	0.00%	0.00%	Liuzhou Iron & Steel Co Ltd	Basic Materials	463 266	0.01%	0.01%
Jiangsu Changjiang Electronics					Liuzhou Liangmianzhen Co Ltd	Consumer Goods	416 546	0.02%	0.02%
Technology Co Ltd	Technology	1 615 354	0.04%	0.04%	Livzon Pharmaceutical Inc	Health Care	1 177 586	0.02%	0.02%
Jiangsu Changqing Agriculture and					Long Yuan Construction Group Co Ltd	Industrials	777 089	0.02%	0.02%
Chemical Co Ltd	Basic Materials	13 332	0.00%	0.00%	Lucky Film Co	Consumer Goods	1 867 917	0.06%	0.06%
Jiangsu Chengxing Phosph-Chemicals Co Ltd	Basic Materials	1 142 697	0.03%	0.03%	Luolai Home Textile Co Ltd	Consumer Goods	2 758 541	0.03%	0.03%
Jiangsu Expressway Co Ltd	Industrials	1 934 690	0.01%	0.01%	Luthai Textile Co Ltd	Consumer Goods	1 165 622	0.02%	0.02%
Jiangsu Guotai International Group					Luxi Chemical Group Co Ltd	Basic Materials	1 602 827	0.02%	0.02%
Guomao Co Ltd	Consumer Goods	1 268 200	0.03%	0.03%	Luxin Venture Capital Group Co Ltd	Industrials	2 345 763	0.02%	0.02%
Jiangsu Hengrui Medicine Co Ltd	Health Care	54 751 692	0.17%	0.17%	Luzhou Laojiao Co Ltd	Consumer Goods	40 745 861	0.08%	0.08%
Jiangsu Holly Corp	Consumer Services	869 805	0.04%	0.04%	Maanshan Fangyuan Slewing Ring Co Ltd	Industrials	399 437	0.02%	0.02%
Jiangsu Hongdou Industry Co Ltd	Consumer Goods	666 422	0.03%	0.03%	Maanshan Iron & Steel	Basic Materials	38 489 647	0.26%	0.26%
Jiangsu Hongtu High Technology Co Ltd	Technology	908 568	0.02%	0.02%	Maoming Petro-Chemical Shihua Co Ltd	Basic Materials	603 647	0.03%	0.03%
Jiangsu Huachang Chemical Co Ltd	Basic Materials	328 730	0.02%	0.02%	Markor International Furniture Co Ltd	Consumer Goods	768 983	0.01%	0.01%
Jiangsu Huaxiun Co Ltd	Consumer Goods	1 042 804	0.03%	0.03%	Mayinglong Pharmaceutical Group Co Ltd	Health Care	1 209 901	0.02%	0.02%
Jiangsu Jianghuai Engine Co Ltd	Industrials	2 136 498	0.03%	0.03%	Meidu Holdings Co Ltd	Industrials	1 066 749	0.03%	0.03%
Jiangsu Jiangnan High Polymer Fiber Co Ltd	Basic Materials	702 772	0.03%	0.03%	Mesnac Co Ltd	Industrials	76 647 342	0.72%	0.72%
Jiangsu Kanion Pharmaceutical Co Ltd	Health Care	1 701 541	0.03%	0.03%	Metallurgical Corp of China Ltd	Industrials	3 177 862	0.01%	0.01%
Jiangsu Lianyungang Port Co Ltd	Industrials	459 595	0.02%	0.02%	MIE Holdings Corp	Oil & Gas	121 083 594	3.02%	3.02%
Jiangsu Sihuan Bioengineering Co Ltd	Health Care	1 286 167	0.03%	0.03%	Minmetals Development Co Ltd	Industrials	3 469 423	0.02%	0.02%
Jiangsu Skyrun corp	Consumer Goods	453 504	0.02%	0.02%	Minsheng Investment Management Co Ltd	Consumer Services	921 050	0.04%	0.04%
Jiangsu Sunshine Co Ltd	Consumer Goods	1 434 413	0.03%	0.03%	Nafine Chemical Industry Group Co Ltd	Consumer Goods	396 583	0.02%	0.02%
Jiangsu Wujiang China Eastern Silk					Nanhai Development Co Ltd	Utilities	652 437	0.03%	0.03%
Market Co Ltd	Consumer Goods	776 929	0.02%	0.02%	Nanjing Central Emporium	Consumer Services	1 272 108	0.04%	0.04%
Jiangsu Wuzhong Industrial Co	Consumer Goods	1 455 643	0.03%	0.03%	Nanjing Huadong Electronics Information				
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	Consumer Goods	6 433 865	0.01%	0.01%	& Technology Co Ltd	Industrials	825 413	0.04%	0.04%
Jiangsu Yangnong Chemical Co Ltd	Basic Materials	385 131	0.02%	0.02%	Nanjing Iron & Steel Co Ltd	Basic Materials	447 063	0.00%	0.00%
Jiangsu Yongding Co-A	Industrials	1 100 572	0.05%	0.05%	Nanjing Pharmaceutical Co Ltd	Health Care	792 287	0.03%	0.03%
Jiangsu Yueda Investment Co Ltd	Industrials	2 204 229	0.03%	0.03%	Nanjing Redsun Co Ltd	Basic Materials	1 000 828	0.02%	0.02%
Jiangsu Yuyue Medical Equipment &					Nanjing Sample Technology Co Ltd	Industrials	56 808 405	3.23%	3.23%
Supply Co Ltd	Health Care	16 273 100	0.20%	0.20%	Nanjing Xinjekou Department Store Co Ltd	Consumer Services	548 611	0.02%	0.02%
Jiangsu Zhongda New Material Group Co Ltd	Basic Materials	471 704	0.03%	0.03%	Nanjing Yunhai Special Metals Co Ltd	Basic Materials	710 805	0.03%	0.03%
Jiangsu Zhongnan Construction Group Co Ltd	Industrials	1 989 567	0.02%	0.02%	Nanning Sugar Industry Co Ltd	Consumer Goods	597 765	0.02%	0.02%
Jiangsu Zhongtong Technologies Co Ltd	Technology	1 798 655	0.03%	0.03%	Nantong Jiangshan Agrochemical &				
Jiangsu Zongyi Co Ltd	Oil & Gas	2 240 793	0.02%	0.02%	Chemical LLC	Basic Materials	294 836	0.02%	0.02%
Jiangxi Copper Co Ltd	Basic Materials	95 218 663	0.21%	0.21%	NARI Technology Development Co Ltd	Industrials	6 478 838	0.02%	0.02%
Jiangxi Ganneng Co Ltd	Utilities	613 536	0.02%	0.02%	Nationz Technologies Inc	Technology	33 057	0.00%	0.00%
Jiangxi Ganyue Expressway Co Ltd	Industrials	1 454 720	0.02%	0.02%	Netease.com	Technology	23 045 746	0.07%	0.07%
Jiangxi Hongdu Aviation Industry Corp Ltd	Industrials	1 752 362	0.02%	0.02%	Neusoft Corp	Technology	843 844	0.01%	0.01%
Jiangxi Lianchuang Optoelectronic Science					New China Life Insurance Co Ltd	Financials	26 712 913	0.04%	0.04%
& Technology Co Ltd	Industrials	521 453	0.02%	0.02%	New Hope Liuhe Co Ltd	Consumer Goods	14 413 421	0.05%	0.05%
Jiangxi Wannianqing Cement Co Ltd	Industrials	804 450	0.02%	0.02%	New Oriental Education & Technology Group	Consumer Services	89 585 040	0.39%	0.39%
Jiangzhong Pharmaceutical Co Ltd	Health Care	2 852 887	0.03%	0.03%	Ningbo Bird Co Ltd	Technology	393 713	0.02%	0.02%
Jiaozuo Wanfang Aluminum					Ningbo Fuda Co Ltd	Industrials	570 458	0.01%	0.01%
Manufacturing Co Ltd	Basic Materials	1 274 726	0.03%	0.03%	Ningbo Huaxiang Electronic Co Ltd	Consumer Goods	1 222 056	0.03%	0.03%
Jihua Group Corp Ltd	Consumer Goods	1 746 914	0.01%	0.01%	Ningbo Lugong Online Monitoring				
Jilin Aodong Medicine Industry					Technology Co Ltd	Industrials	17 897	0.00%	0.00%
Groups Co Ltd	Health Care	3 367 917	0.03%	0.03%	Ningbo Marine Co Ltd	Industrials	325 580	0.01%	0.01%
Jilin Power Share Co Ltd	Utilities	951 458	0.04%	0.04%	Ningbo Shanshan Co Ltd	Consumer Goods	1 115 481	0.02%	0.02%
Jilin Sino-Microelectronics Co Ltd	Industrials	806 660	0.03%	0.03%	Ningbo Yunsheng Group Co Ltd	Industrials	2 418 678	0.03%	0.03%
Jilin Yatai Group Co Ltd	Industrials	2 715 427	0.03%	0.03%	Ningxia Dayuan Chemical Co Ltd	Basic Materials	699 812	0.04%	0.04%
Jinan Iron and Steel Co Ltd	Basic Materials	1 665 670	0.02%	0.02%	Ningxia Orient Tantalum Industry Co Ltd	Basic Materials	2 266 605	0.04%	0.04%
Jinan Qingqi Motorcycle Co	Consumer Goods	457 017	0.01%	0.01%	Ningxia Saima Industry Co Ltd	Industrials	976 817	0.03%	0.03%
Jinduicheng Molybdenum Co Ltd	Basic Materials	2 167 084	0.01%	0.01%	NingXia YinXing Energy Co Ltd	Oil & Gas	408 732	0.02%	0.02%
JinkoSolar Holding Co Ltd	Oil & Gas	3 448 968	0.12%	0.48%	North China Pharmaceutical Co Ltd	Health Care	1 892 449	0.03%	0.03%
Jinlin Ji En Nickel Industry Co Ltd	Basic Materials	1 450 477	0.02%	0.02%	Northeast Pharmaceutical Group Co Ltd	Health Care	458 719	0.02%	0.02%
Jinling Pharmaceutical Co Ltd	Health Care	624 270	0.02%	0.02%	Offshore Oil Engineering Co Ltd	Oil & Gas	6 630 492	0.03%	0.03%
Jinzhou Port Co Ltd	Industrials	965 500	0.02%	0.02%	Orient Group Inc	Consumer Services	2 585 101	0.03%	0.03%
JiuGuiJiu Co Ltd	Consumer Goods	3 158 791	0.04%	0.04%	Origin Agritech Ltd	Consumer Goods	4 225 309	1.16%	1.16%
Jiuzhitang Co Ltd	Health Care	607 878	0.02%	0.02%	Origo Partners PLC	Financials	9 438 620	0.81%	0.81%
Jizhong Energy Resources Co Ltd	Basic Materials	3 884 775	0.01%	0.01%	Palm Landscape Architecture Co Ltd	Industrials	1 776 873	0.02%	0.02%
Joincare Pharmaceutical Group					Pangang Group Steel Vanadium &				
Industry Co Ltd	Health Care	1 414 858	0.02%	0.02%	Titanium Co Ltd	Basic Materials	7 006 271	0.02%	0.02%
Jointo Energy Investment Co Ltd Hebei	Utilities	1 290 007	0.03%	0.03%	PetroChina Co Ltd	Oil & Gas	14 613 710	0.00%	0.00%
Jonjee High-Tech Industrial And					Phoenix New Media Ltd	Consumer Services	15 865 273	4.36%	0.63%
Commercial Holding Co Ltd	Industrials	947 730	0.03%	0.03%	PICC Property & Casualty Co Ltd	Financials	455 781 437	0.46%	0.46%
Joyoung Co Ltd	Consumer Goods	535 547	0.01%	0.01%	Ping An Insurance Group Co	Financials	501 373 445	0.16%	0.16%
Kaile Technology Co Ltd Hubei	Basic Materials	593 397	0.02%	0.02%	Pingdingshan Tianan Coal Mining Co Ltd	Basic Materials	4 458 893	0.02%	0.02%
Kailuan Energy Chemical Co Ltd	Basic Materials	1 752 957	0.01%	0.01%	PKU International Healthcare Group				
Kangmei Pharmaceutical Co Ltd	Health Care	7 975 852	0.03%	0.03%	Southwest Pharmaceutical Co Ltd	Health Care	1 434 542	0.04%	0.04%
Keda Industrial Co Ltd	Industrials	1 497 203	0.03%	0.03%	Poly Hong Kong Investments Ltd	Financials	45 630 443	0.49%	0.49%
Kingfa Sci & Tech Co Ltd	Basic Materials	3 131 251	0.02%	0.02%	Poly Real Estate Group Co Ltd	Financials	11 482 122	0.02%	0.02%
Kingway Brewery Holdings Ltd	Consumer Goods	20 031 679	0.70%	0.70%	Qihoo 360 Technology Co Ltd	Technology	228 717 880	0.49%	1.26%
Konka Group Co Ltd	Consumer Goods	807 503	0.02%	0.02%	Qinchuan Machinery Development Co	Industrials	678 267	0.03%	0.03%
Kunlun Energy Co Ltd	Oil & Gas	340 914 391	0.56%	0.56%	Qingdao Doublestar Co Ltd	Consumer Goods	543 044	0.03%	0.03%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
Qingdao Eastsoft Communication Technology Co Ltd	Technology	22 578 870	0.35%	0.35%	Shanghai Jinjiang International Industrial Investment Co Ltd	Industrials	431 126	0.01%	0.01%
Qingdao Haier Co Ltd	Consumer Goods	7 593 561	0.03%	0.03%	Shanghai Jinling Co Ltd	Industrials	420 524	0.02%	0.02%
Qingdao Soda Ash Industrial Co Ltd	Basic Materials	624 229	0.03%	0.03%	Shanghai Join Buy Co Ltd	Consumer Services	622 481	0.03%	0.03%
Qinghai Salt Lake Industry Co Ltd	Basic Materials	5 757 145	0.01%	0.01%	Shanghai Kehua Bio-Engineering Co Ltd	Health Care	1 002 361	0.02%	0.02%
Rainbow Department Store Co Ltd	Consumer Services	16 736	0.00%	0.00%	Shanghai Lansheng Corp	Industrials	628 299	0.02%	0.02%
Real Gold Mining Ltd	Basic Materials	17 252 609	0.28%	0.28%	Shanghai Lenggong Industrial	Industrials	348 964	0.02%	0.02%
Renhe Pharmacy Co Ltd	Health Care	1 386 185	0.02%	0.02%	Shanghai Mechanical and Electrical Industry Co Ltd	Industrials	845 910	0.01%	0.01%
Renrenle Commercial Group Co Ltd	Consumer Services	7 197	0.00%	0.00%	Shanghai Metersbonwe Fashion & Accessories Co Ltd	Consumer Goods	874 225	0.00%	0.00%
Rising Nonferrous Metals Share Co Ltd	Basic Materials	1 409 167	0.02%	0.02%	Shanghai Modern Pharmaceutical Co Ltd	Health Care	822 092	0.03%	0.03%
Rizhao Port Co Ltd	Industrials	882 477	0.01%	0.01%	Shanghai New World Co Ltd	Consumer Services	1 000 600	0.03%	0.03%
Rongxin Power Electronic Co Ltd	Industrials	26 152 564	0.34%	0.34%	Shanghai Nine Dragon Co Ltd	Consumer Services	686 065	0.01%	0.01%
SAIC Motor Corp Ltd	Consumer Goods	38 746 552	0.03%	0.03%	Shanghai Oriental Pearl Group Co Ltd	Consumer Services	5 086 622	0.03%	0.03%
Sanan Optoelectronics Co Ltd	Industrials	1 979 069	0.01%	0.01%	Shanghai Pharmaceuticals Holding Co Ltd	Health Care	4 780 449	0.02%	0.02%
Sanlian Commercial Co Ltd	Consumer Services	575 517	0.04%	0.04%	Shanghai Prime Machinery Co Ltd	Industrials	4 765 907	0.36%	0.36%
Sansteel Minguang Co Ltd Fujian	Basic Materials	545 402	0.02%	0.02%	Shanghai Pudong Road & Bridge Construction Co Ltd	Industrials	899 773	0.03%	0.03%
Sany Heavy Industry Co Ltd	Industrials	19 993 221	0.02%	0.02%	Shanghai Qiangsheng Holding Co Ltd	Consumer Services	963 362	0.02%	0.02%
Science City Development PCL	Consumer Services	709 640	0.02%	0.02%	Shanghai Shenda Co Ltd	Consumer Goods	560 387	0.02%	0.02%
SDIC Huajiang Power Holdings Co Ltd	Utilities	8 563 580	0.06%	0.06%	Shanghai Shenhua Holdings Co Ltd	Consumer Services	1 592 966	0.04%	0.04%
SDIC Xinji Energy Co Ltd	Basic Materials	1 224 198	0.01%	0.01%	Shanghai Tunnel Engineering Co Ltd	Industrials	1 722 301	0.03%	0.03%
SDIC Zhonglu Fruit Juice Co Ltd	Consumer Goods	566 326	0.03%	0.03%	Shanghai Waigaoqiao Free Trade Zone Development Co Ltd	Industrials	432 558	0.00%	0.00%
Searainbow Holding Corp	Technology	1 510 771	0.03%	0.03%	Shanghai Xinhua Media Co Ltd	Consumer Services	1 198 145	0.02%	0.02%
SGIS Songshan Co Ltd	Basic Materials	1 014 580	0.02%	0.02%	Shanghai Xinpeng Industrial Co Ltd	Industrials	4 841	0.00%	0.00%
Shaan Xi Provincial Natural Gas Co Ltd	Oil & Gas	695 650	0.01%	0.01%	Shanghai Yangtong Co Ltd	Consumer Services	388 067	0.02%	0.02%
Shaanxi Aerospace Power Hi-Tech Co Ltd	Industrials	1 025 018	0.04%	0.04%	Shanghai Yimin Commerce Group Co Ltd	Consumer Services	1 106 212	0.03%	0.03%
Shaanxi Broadcast & TV Network	Consumer Services	1 075 771	0.02%	0.02%	Shanghai Yuyuan Tourist Mart Co Ltd	Consumer Services	3 379 982	0.03%	0.03%
Media Co Ltd	Industrials	435 023	0.02%	0.02%	Shanghai Zhenhua Heavy Industries Co Ltd	Industrials	3 128 538	0.02%	0.02%
Shaanxi Qingling Cement Co Ltd	Basic Materials	980 526	0.04%	0.04%	Shanghai Zhixin Electric Co Ltd	Industrials	2 173 094	0.03%	0.03%
Shandong Bohui Paper Industrial Co Ltd	Basic Materials	906 955	0.04%	0.04%	Shanghai Zi Jiang Enterprise Group Co Ltd	Industrials	1 336 878	0.02%	0.02%
Shandong Chenming Paper Holdings Ltd	Basic Materials	14 722 915	0.23%	0.23%	Shantui Construction Machinery Co Ltd	Industrials	2 038 445	0.03%	0.03%
Shandong Delisi Food Co Ltd	Consumer Goods	4 817	0.00%	0.00%	Shanxi Antai Group Co Ltd	Basic Materials	965 121	0.03%	0.03%
Shandong Denghai Seeds Co Ltd	Consumer Goods	1 678 339	0.02%	0.02%	Shanxi Coal International Energy Group Co Ltd	Basic Materials	2 982 292	0.01%	0.01%
Shandong Dong-E E-Jiao-A	Health Care	126 137 773	0.47%	0.47%	Shanxi Coking Co Ltd	Basic Materials	1 716 995	0.04%	0.04%
Shandong Expressway Co Ltd	Industrials	821 920	0.01%	0.01%	Shanxi Guanlu Co	Basic Materials	1 282 139	0.02%	0.02%
Shandong Gold Mining Co Ltd	Basic Materials	7 485 343	0.02%	0.02%	Shanxi Lanhua Sci-Tech Venture Co Ltd	Basic Materials	19 672 264	0.09%	0.09%
Shandong Haihua Co Ltd	Basic Materials	1 479 665	0.03%	0.03%	Shanxi Lu'an Environmental Energy Development Co Ltd	Basic Materials	18 126 257	0.04%	0.04%
Shandong Helon Co Ltd	Basic Materials	875 214	0.02%	0.02%	Shanxi Meijin Energy Co Ltd	Basic Materials	756 296	0.03%	0.03%
Shandong Horney Aquatic Development Co Ltd	Consumer Goods	19 354 820	0.30%	0.30%	Shanxi Sanwei Group Co	Basic Materials	1 082 773	0.03%	0.03%
Shandong Hualu Hengsheng Chemical Co Ltd	Basic Materials	1 420 144	0.02%	0.02%	Shanxi Taigang Stainless Steel Co Ltd	Basic Materials	2 569 608	0.01%	0.01%
Shandong Huatai Paper Co Ltd	Basic Materials	794 938	0.02%	0.02%	Shanxi Xinghuacun Fen Wine Factory Co Ltd	Consumer Goods	4 512 577	0.02%	0.02%
Shandong Humon Smelting Co Ltd	Basic Materials	484 280	0.01%	0.01%	Shanxi Xishan Coal & Electricity Power Co Ltd	Basic Materials	8 292 359	0.02%	0.02%
Shandong Jinjing Science & Technology Co Ltd	Industrials	1 344 095	0.02%	0.02%	Shanxi Zhangzhe Electric Power Co Ltd	Utilities	582 257	0.01%	0.01%
Shandong Jinling Mining Co Ltd	Basic Materials	1 457 219	0.02%	0.02%	Shenenergy Co Ltd	Utilities	5 166 067	0.03%	0.03%
Shandong Lukang Pharma	Health Care	631 771	0.02%	0.02%	Shenna Industry Co Ltd	Basic Materials	975 943	0.03%	0.03%
Shandong Luyang Share Co Ltd	Industrials	21 118	0.00%	0.00%	Shenyang Chemical Industry	Basic Materials	991 296	0.03%	0.03%
Shandong Nanshan Aluminum Co Ltd	Basic Materials	2 310 203	0.02%	0.02%	Shenyang Jinbei Automotive Co Ltd	Consumer Goods	468 327	0.02%	0.02%
Shandong Pharmaceutical Glass Co Ltd	Health Care	897 012	0.03%	0.03%	Shenyang Jinshan Energy Co Ltd	Utilities	476 046	0.02%	0.02%
Shandong Shengli Co	Industrials	454 206	0.02%	0.02%	Shenyang Machine Tool Co Ltd	Industrials	1 782 500	0.05%	0.05%
Shandong Sun Paper Industry Joint Stock Co Ltd	Basic Materials	23 546 998	0.30%	0.30%	Shenzhen Agricultural Products Co Ltd	Consumer Goods	2 422 770	0.03%	0.03%
Shandong Weigao Group Medical Polymer Co Ltd	Health Care	690 886 856	2.87%	2.87%	Shenzhen Airport Co	Industrials	1 302 490	0.02%	0.02%
Shandong Xinneng Taishan Power Generation Co Ltd	Utilities	740 200	0.04%	0.04%	Shenzhen Aisidi Co Ltd	Consumer Services	11 843	0.00%	0.00%
Shandong Lubei Chemical Co Ltd	Basic Materials	612 159	0.04%	0.04%	Shenzhen Clou Electronics Co Ltd	Industrials	1 321 972	0.04%	0.04%
Shanghai 3F New Materials Co	Basic Materials	1 711 161	0.03%	0.03%	Shenzhen Coship Electronics Co Ltd	Consumer Goods	460 685	0.02%	0.02%
Shanghai ACE Co Ltd	Basic Materials	569 633	0.03%	0.03%	Shenzhen Energy Group Co Ltd	Utilities	1 820 572	0.01%	0.01%
Shanghai Aerospace Automobile Electromechanical Co	Consumer Goods	1 055 252	0.02%	0.02%	Shenzhen Fastprint Circuit Tech Co Ltd	Industrials	14 849	0.00%	0.00%
Shanghai Belling Co Ltd	Technology	1 039 182	0.04%	0.04%	Shenzhen Fuanna Bedding and Furnishing Co Ltd	Consumer Goods	29 091	0.00%	0.00%
Shanghai Chengtuo Holding Co Ltd	Financials	2 121 152	0.02%	0.02%	Shenzhen H&T Intelligent Control Co Ltd	Industrials	11 293	0.00%	0.00%
Shanghai Chlor-Alkali Chemical Co Ltd	Basic Materials	1 025 573	0.01%	0.01%	Shenzhen Hepalink Bio-Tech Co Ltd	Health Care	1 021 132	0.01%	0.01%
Shanghai Construction Co Ltd	Industrials	937 948	0.01%	0.01%	Shenzhen Inwengo Information Technology JSC Ltd	Industrials	1 028 331	0.02%	0.02%
Shanghai Dajiang Group	Consumer Goods	510 693	0.02%	0.02%	Shenzhen Jinjia Color Printing Group Co Ltd	Industrials	523 154	0.01%	0.01%
Shanghai Datun Energy Resources Co Ltd	Basic Materials	1 737 594	0.01%	0.01%	Shenzhen Kaifa Technology Co Ltd	Technology	799 566	0.01%	0.01%
Shanghai Dazhong Public Utilities Group Co Ltd	Utilities	1 810 133	0.03%	0.03%	Shenzhen Keybridge Communications Co Ltd	Technology	7 723	0.00%	0.00%
Shanghai Dragon Corp	Consumer Goods	706 217	0.04%	0.04%	Shenzhen Laibao Hi-tech Co Ltd	Industrials	1 431 690	0.02%	0.02%
Shanghai Electric Group Co Ltd	Industrials	74 969 093	0.21%	0.21%	Shenzhen MTC Co Ltd	Consumer Goods	10 881	0.00%	0.00%
Shanghai Electric Power Co Ltd	Utilities	1 421 287	0.01%	0.01%	Shenzhen MYS Environmental Protection & Technology Co Ltd	Industrials	8 552 991	0.25%	0.25%
Shanghai Feilo Co Ltd	Industrials	907 755	0.03%	0.03%	Shenzhen Neptunus Bioengineering Co Ltd	Health Care	851 230	0.02%	0.02%
Shanghai Fosun Pharmaceutical Group Co Ltd	Health Care	3 864 750	0.03%	0.03%	Shenzhen Overseas Chinese Town Co Ltd	Consumer Services	7 638 941	0.02%	0.02%
Shanghai Friendship Group Inc Ltd	Consumer Services	4 526 369	0.03%	0.03%	Shenzhen Salubris Pharmaceuticals Co Ltd	Health Care	1 280 662	0.02%	0.02%
Shanghai Fudan Forward S & T Co Ltd	Industrials	660 617	0.04%	0.04%	Shenzhen SEG Co Ltd	Industrials	5 194 081	0.26%	0.26%
Shanghai Haibo Co Ltd	Consumer Services	754 821	0.04%	0.04%	Shenzhen SEG Samsung Glass Co Ltd	Industrials	1 221 706	0.02%	0.02%
Shanghai Haixin Group Co	Consumer Goods	2 100 717	0.03%	0.03%	Shenzhen Tagen Group Co Ltd	Industrials	805 723	0.03%	0.03%
Shanghai International Airport Co Ltd	Industrials	4 233 877	0.02%	0.02%	Shenzhen Topray Solar Co Ltd	Industrials	455 176	0.01%	0.01%
Shanghai International Port Group Co Ltd	Industrials	6 574 992	0.01%	0.01%	Shenzhen Woer Heat-Shrinkable Material Co Ltd	Industrials	1 496 912	0.04%	0.04%
Shanghai Jahwa United Co Ltd	Consumer Goods	4 076 803	0.03%	0.03%	Shenzhen Yantian Port Holding Co Ltd	Industrials	555 853	0.01%	0.01%
Shanghai Jiao Yun Co Ltd	Consumer Goods	1 039 454	0.03%	0.03%	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	Basic Materials	5 012 384	0.03%	0.03%
Shanghai Jiadao Only Co Ltd	Consumer Goods	610 394	0.03%	0.03%	Shijiazhuang Changshan Textile Co Ltd	Consumer Goods	550 471	0.02%	0.02%
Shanghai Jielong Industry Corp Ltd	Industrials	656 521	0.03%	0.03%	Shuangliang Eco-Energy Systems Co Ltd	Industrials	1 001 146	0.02%	0.02%
Shanghai Jin Jiang International Hotels Group Co Ltd	Consumer Services	17 843 883	0.54%	0.54%	Sichuan Changhong Electric Co Ltd	Consumer Goods	1 803 020	0.02%	0.02%
Shanghai Jinfeng Investment Co Ltd	Financials	500 567	0.02%	0.02%	Sichuan Chemical Co Ltd	Basic Materials	356 336	0.02%	0.02%
Shanghai Jinfeng Wine Co Ltd	Consumer Services	1 078 946	0.03%	0.03%					
Shanghai Jinjiang International Hotels Development Co Ltd	Consumer Services	1 458 452	0.01%	0.01%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Sichuan Chengfei Integration Technology Corp	Consumer Goods	1 162 720	0.02%	0.02%	Time Publishing and Media Co Ltd	Consumer Services	603 276	0.01%	0.01%
Sichuan Chuantou Energy Co Ltd	Utilities	1 915 812	0.02%	0.02%	Tonghua Dongbao Pharmaceutical Co Ltd	Health Care	2 079 227	0.03%	0.03%
Sichuan Expressway Co Ltd	Industrials	1 196 118	0.01%	0.01%	Tonghua Golden-Horse Pharmaceutical Industry Co Ltd	Health Care	634 306	0.03%	0.03%
Sichuan Golden Summit Group	Industrials	613 774	0.03%	0.03%	Tongling Nonferrous Metals Group Co Ltd	Basic Materials	3 730 296	0.02%	0.02%
Sichuan Haite High-tech Co Ltd	Industrials	1 446 975	0.05%	0.05%	Tongwei Co Ltd	Consumer Goods	646 796	0.02%	0.02%
Sichuan Hongda Co Ltd	Basic Materials	2 000 255	0.02%	0.02%	TONTEC Technology Investment Group Co Ltd	Industrials	938 558	0.02%	0.02%
Sichuan Jinlu Group Co Ltd	Basic Materials	1 882 260	0.06%	0.06%	TOP Energy Co Ltd-A	Utilities	1 704 901	0.02%	0.02%
Sichuan Kelun Pharmaceutical Co Ltd	Health Care	2 312 728	0.01%	0.01%	Trauson Holdings Co Ltd	Health Care	8 681 090	0.83%	0.83%
Sichuan Lutianhua Co Ltd	Basic Materials	753 456	0.02%	0.02%	Travelsky Technology Ltd	Technology	97 671 719	1.08%	1.08%
Sichuan Meifeng Chemical IND	Basic Materials	1 063 905	0.04%	0.04%	Trina Solar Ltd	Oil & Gas	143 898 499	0.09%	4.54%
Sichuan Road & Bridge Co Ltd	Industrials	566 230	0.03%	0.03%	Tri-Tech Holding Inc	Industrials	5 940 500	2.65%	2.65%
Sichuan Shengda Industrial Co Ltd	Basic Materials	456 817	0.03%	0.03%	Tsinghua Tongfang Co Ltd	Technology	4 240 487	0.03%	0.03%
Sichuan Swellfun Co Ltd	Consumer Goods	2 903 496	0.03%	0.03%	Tsinghua Unisplendour Co Ltd	Technology	571 063	0.02%	0.02%
Sichuan Western Resources Holding Co Ltd	Basic Materials	1 413 102	0.03%	0.03%	Tsingtao Brewery Co Ltd	Consumer Goods	96 647 983	0.22%	0.22%
Sichuan Xichang Electric Power Co Ltd	Utilities	2 276 677	0.07%	0.07%	Tuopai Yeast Liquor Co Ltd/Sichuan	Consumer Goods	1 258 327	0.02%	0.02%
Sichuan Youli Investment Holding Co Ltd	Basic Materials	516 689	0.03%	0.03%	UFIDA Software Co Ltd	Technology	3 657 437	0.03%	0.03%
Sieyuan Electric Co Ltd	Industrials	1 375 750	0.03%	0.03%	V V Food & Beverage Co Ltd	Consumer Goods	936 843	0.02%	0.02%
Silver Grant International	Financials	130 950 113	4.54%	4.54%	Vtron Technologies Ltd	Industrials	1 792 028	0.03%	0.03%
Silver Plaza Group Co Ltd	Consumer Services	1 579 429	0.03%	0.03%	Wanxiang Qianchao Co Ltd	Consumer Goods	1 704 982	0.02%	0.02%
Sinochem International Corp	Basic Materials	1 648 042	0.02%	0.02%	Weichai Power Co Ltd	Industrials	209 687 132	0.43%	0.43%
Sinofer Holdings Ltd	Basic Materials	73 022 639	0.62%	0.62%	Weifu High-Technology Group Co Ltd	Consumer Goods	125 173 714	0.65%	0.65%
SINOHYDRO Group Ltd	Industrials	558 450	0.00%	0.00%	Weihai Huadong Automation Co Ltd	Industrials	973 745	0.03%	0.03%
Sinoma International Engineering Co	Industrials	3 990 145	0.03%	0.03%	Western Mining Co Ltd	Basic Materials	6 364 041	0.03%	0.03%
Sinoma Science & Technology Co Ltd	Basic Materials	1 150 489	0.03%	0.03%	Wintime Energy Co Ltd	Oil & Gas	2 043 286	0.03%	0.03%
Sinopac Shandong Taishan Petroleum Co Ltd	Oil & Gas	658 541	0.02%	0.02%	Wolong Electric Group Co Ltd	Industrials	1 002 709	0.03%	0.03%
Sinopac Shanghai Petrochemical Co Ltd	Basic Materials	1 321 303	0.00%	0.00%	Wuhan Department Store Group Co Ltd	Consumer Services	2 200 176	0.03%	0.03%
Sinopharm Group Co Ltd	Health Care	358 160 302	1.04%	1.04%	Wuhan Fingu Electronic Technology Co Ltd	Technology	542 299	0.01%	0.01%
Sino-Platinum Metals Co Ltd	Basic Materials	636 407	0.03%	0.03%	Wuhan Gude Infrared Co Ltd	Industrials	1 618 407	0.03%	0.03%
SinoTech Energy Ltd	Oil & Gas	987 495	1.80%	3.59%	Wuhan Humanwell Healthcare Group Co Ltd	Health Care	4 514 950	0.05%	0.05%
Sinotex Investment & Development	Consumer Goods	843 410	0.04%	0.04%	Wuhan Iron & Steel Co Ltd	Basic Materials	5 395 187	0.02%	0.02%
Sinotrans Air Transportation Development Co Ltd	Industrials	440 088	0.01%	0.01%	Wuhan Kaidi Electric Power Co Ltd	Utilities	2 188 791	0.02%	0.02%
Sinotrans Ltd	Industrials	52 400 101	1.16%	1.16%	Wuhan Sanzhen Industry Holding Co Ltd	Utilities	736 975	0.03%	0.03%
Sinotrans Shipping Ltd	Industrials	84 626 190	1.46%	1.46%	Wuhan Zhongyuan Huadian Science & Technology Co Ltd	Industrials	9 861	0.00%	0.00%
Sinotruk Hong Kong Ltd	Industrials	11 261 987	0.12%	0.12%	Wuhu Conch Profiles and Science Co Ltd	Industrials	455 961	0.02%	0.02%
Sound Environmental Co Ltd	Industrials	2 842 114	0.03%	0.03%	Wuhu Port Storage & Transportation Co Ltd	Industrials	1 717 407	0.02%	0.02%
South Huiton Co Ltd	Industrials	661 430	0.03%	0.03%	Wuliangye Yibin Co Ltd	Consumer Goods	106 437 004	0.09%	0.09%
Spearhead Integrated Marketing Communication Co Ltd	Consumer Services	12 744	0.00%	0.00%	Wuxi Commercial Mansion Grand Orient Co Ltd	Consumer Services	997 870	0.03%	0.03%
Springland International Holdings Ltd	Consumer Services	32 779 918	0.34%	0.34%	Wuxi Double Elephant Micro Fibre Material Co Ltd	Consumer Goods	8 192	0.00%	0.00%
Star Lake Bioscience Co Inc Zhaoqing Guangdong	Consumer Goods	992 051	0.03%	0.03%	Wuxi Huanggang Boiler Co Ltd	Industrials	624 476	0.02%	0.02%
Sufa Technology Industry Co Ltd CNNC	Industrials	1 317 091	0.03%	0.03%	Wuxi Little Swan Co Ltd	Consumer Goods	6 426 097	0.15%	0.15%
Sun Art Retail Group Ltd	Consumer Services	130 505 287	0.18%	0.18%	WuXi PharmaTech Cayman Inc	Health Care	21 758 907	0.06%	0.46%
Sunac China Holdings Ltd	Financials	37 114 308	1.00%	1.00%	Wuxi Taiji Industry Co Ltd	Basic Materials	744 921	0.03%	0.03%
Sundiro Holding Co Ltd	Basic Materials	1 283 843	0.04%	0.04%	XCMG Construction Machinery Co Ltd	Industrials	5 389 567	0.02%	0.02%
Suning Appliance Co Ltd	Consumer Services	82 973 072	0.15%	0.15%	Xi' An Aero-Engine PLC	Industrials	2 744 150	0.02%	0.02%
Sunny Loan Top Co Ltd	Consumer Services	551 407	0.02%	0.02%	Xiamen C & D Inc	Industrials	3 746 718	0.03%	0.03%
Sunsea Telecommunications Co Ltd	Technology	12 710 052	0.33%	0.33%	Xiamen Faratronic Co Ltd	Industrials	1 504 416	0.04%	0.04%
Suntech Power Holdings Co Ltd	Oil & Gas	1 978 375	0.08%	0.08%	Xiamen International Trade Group Corp Ltd	Industrials	1 073 696	0.02%	0.02%
Sunvim Group Co Ltd	Consumer Goods	777 307	0.02%	0.02%	Xiamen King Long Motor Co Ltd	Consumer Goods	580 604	0.02%	0.02%
Sunward Intelligent Equipment Co Ltd	Industrials	1 142 548	0.03%	0.03%	Xiamen Port Development Co Ltd	Industrials	362 401	0.01%	0.01%
Suzhou Gold Mantis Construction Decoration Co Ltd	Industrials	3 111 953	0.02%	0.02%	Xiamen Tungsten Co Ltd	Basic Materials	2 897 699	0.02%	0.02%
Suzhou New Sea Union Telecom Technology Co Ltd	Technology	8 295 639	0.27%	0.27%	Xiamen XGMA Machinery Co Ltd	Industrials	693 173	0.01%	0.01%
SVA Electron Co Ltd	Industrials	1 396 825	0.03%	0.03%	Xi'an Aircraft International Corp	Industrials	3 450 765	0.02%	0.02%
Taiyuan Coal Gasification Co Ltd	Basic Materials	1 287 675	0.02%	0.02%	Xian Kaiyuan Investment Group Co Ltd	Consumer Services	2 005 085	0.06%	0.06%
Taiyuan Heavy Industry Co	Industrials	1 971 820	0.02%	0.02%	Xi'An Shaangu Power Co Ltd	Industrials	16 300	0.00%	0.00%
Tangshan Jidong Cement Co Ltd	Industrials	5 620 074	0.03%	0.03%	Xiandai Investment Co Ltd	Industrials	1 460 026	0.03%	0.03%
Tangshan Sanyou Chemical Industries Co Ltd	Basic Materials	1 536 543	0.02%	0.02%	Xiangtan Electric Manufacturing Co Ltd	Industrials	1 331 465	0.03%	0.03%
TBEA Co Ltd	Industrials	5 746 148	0.03%	0.03%	Xinling Special Steel Co	Basic Materials	898 630	0.02%	0.02%
TCL Corp	Consumer Goods	3 940 539	0.03%	0.03%	Xinjiang Ba Yi Iron & Steel Co Ltd	Basic Materials	1 206 049	0.02%	0.02%
TDG Holdings Co Ltd	Industrials	963 417	0.02%	0.02%	Xinjiang Chalks Co Ltd	Consumer Goods	399 966	0.02%	0.02%
Tellhow Sci-Tech Co Ltd	Industrials	657 043	0.02%	0.02%	Xinjiang Dushanzi Tianli High & New Tech Co Ltd	Basic Materials	1 249 367	0.04%	0.04%
Telling Telecommunication Holding Co Ltd	Technology	1 519 402	0.03%	0.03%	Xinjiang Goldwind Science & Technology Co Ltd	Oil & Gas	44 869 841	0.50%	0.50%
Tian Di Science & Technology Co Ltd	Industrials	2 389 119	0.01%	0.01%	Xinjiang Guannong Fruit & Antler Group Co Ltd	Consumer Goods	1 436 266	0.02%	0.02%
Tiancheng Co Ltd of Taiyuan University of Technology	Technology	994 542	0.07%	0.07%	Xinjiang Hops Co Ltd	Consumer Goods	697 457	0.03%	0.03%
Tianjin Benefo Tejing Electric Co Ltd	Industrials	1 689 867	0.03%	0.03%	Xinjiang International Industry Co Ltd	Basic Materials	672 924	0.02%	0.02%
Tianjin Capital Environmental Protection Group Co Ltd	Utilities	8 291 890	0.36%	0.36%	Xinjiang Joinworld Co Ltd	Basic Materials	870 638	0.02%	0.02%
Tianjin Faw Xiali Automobile Co Ltd	Consumer Goods	648 389	0.01%	0.01%	Xinjiang Qingsong Building Materials and Chemicals Group Co Ltd	Industrials	1 446 090	0.03%	0.03%
Tianjin Good Hand Railway Holding Co Ltd	Industrials	332 336	0.01%	0.01%	Xinjiang Talimu Agriculture Development Co Ltd	Consumer Goods	1 001 850	0.05%	0.05%
Tianjin Lisheng Pharmaceutical Co Ltd	Health Care	14 735	0.00%	0.00%	Xinjiang Tianfu Thermoelectric Co Ltd	Utilities	1 697 082	0.03%	0.03%
Tianjin Port Co Ltd	Industrials	1 713 519	0.02%	0.02%	Xinjiang Tianshan Cement Co Ltd	Industrials	2 962 398	0.03%	0.03%
Tianjin Port Development Holdings Ltd	Industrials	50 382 973	1.04%	1.04%	Xinjiang Tianye Co	Basic Materials	722 648	0.02%	0.02%
Tianjin Saixiang Technology Co Ltd	Industrials	7 282	0.00%	0.00%	Xinjiang Urban Construction Co Ltd	Industrials	1 123 255	0.03%	0.03%
Tianjin Tasly Pharmaceutical Co Ltd	Health Care	3 726 203	0.02%	0.02%	Xinjiang Yilite Industry Co Ltd	Consumer Goods	1 375 826	0.04%	0.04%
Tianjin Teda Co Ltd	Industrials	1 618 162	0.03%	0.03%	Xinjiang Zhongtai Chemical Group Co Ltd	Basic Materials	1 796 627	0.02%	0.02%
Tianjin Tianyao Pharmaceutical Co Ltd	Health Care	466 124	0.02%	0.02%	Xinxing Chemical Fiber Co Ltd	Basic Materials	687 854	0.03%	0.03%
Tianjin Zhong Xin Pharmaceutical Group Corp Ltd	Health Care	1 031 322	0.02%	0.02%	Xinxing Ductile Iron Pipes	Basic Materials	3 038 225	0.03%	0.03%
Tianjin Zhonghuan Semiconductor Joint-Stock Co Ltd	Technology	2 137 425	0.03%	0.03%	Xinyu Iron & Steel Co Ltd	Basic Materials	923 445	0.01%	0.01%
Tianjing Global Magnetic	Industrials	356 182	0.02%	0.02%	Xishui Strong Year Co Ltd Inner Mongolia	Industrials	516 062	0.02%	0.02%
Tianma Microelectronics Co Ltd	Industrials	1 337 617	0.04%	0.04%	Xiwang Sugar Holdings Co Ltd	Consumer Goods	35 664 432	3.97%	3.97%
Tianhui Huatian Technology Co Ltd	Technology	1 670 448	0.06%	0.06%	XJ Electric Co Ltd	Industrials	1 678 806	0.02%	0.02%
Tibet Mineral Development Co	Basic Materials	1 343 198	0.02%	0.02%	Yabao Pharmaceutical Group Co Ltd	Health Care	1 537 011	0.04%	0.04%
Tibet Tianlu Co Ltd	Industrials	926 631	0.02%	0.02%	Yangquan Coal Industry Group Co Ltd	Basic Materials	6 765 177	0.02%	0.02%

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Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
Yantai Changyu Pioneer Wine Co Ltd	Consumer Goods	290 017 457	0.82%	0.82%	Zhongshan Broad Ocean Motor Co Ltd	Industrials	1 396 518	0.02%	0.02%
Yantai Jereh Oilfield Services Group Co Ltd	Oil & Gas	3 031 954	0.02%	0.02%	Zhongshan Public Utilities Group Co Ltd	Utilities	1 023 643	0.01%	0.01%
Yantai North Andre Juice Co	Consumer Goods	21 619 430	2.89%	2.89%	Zhongyuan Environment-Protection Co Ltd	Utilities	783 941	0.03%	0.03%
Yantai Tayho Advanced Materials Co Ltd	Basic Materials	1 475 489	0.03%	0.03%	Zhuhai Port Co Ltd	Industrials	726 453	0.03%	0.03%
Yantai Wanhua Polyurethanes Co Ltd	Basic Materials	6 218 016	0.02%	0.02%	Zhuhai Zhongfu Enterprise Co Ltd	Industrials	1 431 446	0.03%	0.03%
Yantai Xinchao Industry Co	Industrials	527 387	0.02%	0.02%	Zhuzhou CSR Times Electric Co Ltd	Industrials	24 273 464	0.17%	0.17%
Yanzhou Coal Mining Co Ltd	Basic Materials	199 057 766	0.32%	0.32%	Zhuzhou Qianjin Pharmaceutical Co Ltd	Health Care	541 808	0.02%	0.02%
YGSOFT Inc	Technology	2 031 871	0.04%	0.04%	Zhuzhou Smelter Group Co Ltd	Basic Materials	710 447	0.02%	0.02%
Yibin Tianyuan Group Co Ltd	Basic Materials	1 165 812	0.03%	0.03%	Zhuzhou Times New Material				
Yinchuan Xinhua Department Store Co Ltd	Consumer Services	1 113 106	0.02%	0.02%	Technology Co Ltd	Basic Materials	1 583 879	0.03%	0.03%
Yingkou Port Liability Co Ltd	Industrials	548 772	0.01%	0.01%	Zibo Qixiang Tengda Chemical Co Ltd	Basic Materials	2 089 314	0.03%	0.03%
Yingli Green Energy Holding Co Ltd	Oil & Gas	64 658 230	1.81%	1.81%	Zijin Mining Group Co Ltd	Basic Materials	252 199 271	0.50%	0.50%
YLZ Information Technology Co Ltd	Technology	11 126 248	0.52%	0.52%	Zoomlion Heavy Industry Science and				
Youngor Group Co Ltd	Consumer Goods	6 530 944	0.03%	0.03%	Technology Co Ltd	Industrials	89 407 602	0.18%	0.18%
Yuan Longping High-tech Agriculture Co Ltd	Consumer Goods	1 927 980	0.03%	0.03%	ZTE Corp	Technology	350 811 099	0.55%	0.55%
Yuanda China Holdings Ltd	Industrials	59 359 841	1.21%	1.21%					
Yuexiu Property Co Ltd	Financials	11 188 081	0.14%	0.14%	COLOMBIA				
Yueyang Forest & Paper Co Ltd	Basic Materials	1 128 960	0.03%	0.03%	Almacenes Exito SA	Consumer Services	43 903 705	0.13%	0.13%
Yueyang Xingchang Petrochemical	Basic Materials	328 241	0.01%	0.01%	Banco Davivienda SA	Financials	54 369 588	0.00%	0.21%
Yunnan Aluminium Co Ltd	Basic Materials	1 145 615	0.02%	0.02%	BanColombia SA	Financials	106 475 255	0.06%	0.16%
Yunnan Baiyao Group Co Ltd	Health Care	16 575 015	0.05%	0.05%	Cementos Argos SA	Industrials	43 941 624	0.11%	0.11%
Yunnan Chihong Zinc & Germanium Co Ltd	Basic Materials	5 394 073	0.03%	0.03%	Corp Financiera Colombiana SA	Financials	9 070 842	0.05%	0.05%
Yunnan Copper Industry Co	Basic Materials	4 482 195	0.02%	0.02%	Ecopetrol SA	Oil & Gas	89 641 676	0.02%	0.02%
Yunnan Green-Land Biological					Interconexion Electrica SA ESP	Utilities	5 889 149	0.02%	0.02%
Technology Co Ltd	Basic Materials	754 701	0.05%	0.05%	Inversiones Argos SA	Industrials	14 386 292	0.04%	0.04%
Yunnan Salt & Chemical Industry Co Ltd	Basic Materials	419 372	0.03%	0.03%					
Yunnan Tin Co Ltd	Basic Materials	2 493 946	0.02%	0.02%	CYPRUS				
Yunnan Wenshan Electric Power Co Ltd	Utilities	1 154 967	0.04%	0.04%	Globaltrans Investment PLC	Industrials	43 932 340	0.34%	0.34%
Yunnan Yuntianhua Co Ltd	Basic Materials	1 233 141	0.01%	0.01%	Miriya Agro Holding PLC	Consumer Goods	66 256 188	1.76%	1.76%
Yunnan Yunwei Co Ltd	Basic Materials	344 539	0.01%	0.01%	Ocean Rig UDW Inc	Oil & Gas	1 398 588	0.01%	0.01%
Zhangzhou Pientzhuang									
Pharmaceutical Co Ltd	Health Care	2 080 859	0.02%	0.02%	CZECH REPUBLIC				
Zhaojin Mining Industry Co Ltd	Basic Materials	630 471 893	2.28%	2.28%	CEZ AS	Utilities	498 214 060	0.39%	0.39%
Zhe Jiang Kangsheng Co Ltd	Basic Materials	4 665	0.00%	0.00%	Komerční Banka AS	Financials	308 471 589	0.80%	0.80%
Zhejiang Aishida Electric Co Ltd	Consumer Goods	4 191	0.00%	0.00%	Telefonica Czech Republic AS	Telecommunications	51 427 079	0.14%	0.14%
Zhejiang Baoxiniao Garment Co Ltd	Consumer Goods	2 222 450	0.03%	0.03%	Unipetrol AS	Oil & Gas	44 822 483	0.48%	0.48%
Zhejiang China Commodities City					DENMARK				
Group Co Ltd	Consumer Services	3 550 413	0.02%	0.02%	ALK-Abello A/S	Health Care	49 572 583	0.80%	1.46%
Zhejiang China Light & Textile Industrial					Alm Brand A/S	Financials	141 464	0.01%	0.01%
City Group Co Ltd	Consumer Services	697 994	0.02%	0.02%	AP Moeller - Maersk A/S	Industrials	1 946 442 533	1.12%	1.15%
Zhejiang Chint Electrics Co Ltd	Industrials	12 421	0.00%	0.00%	Auriga Industries	Basic Materials	14 114 897	0.20%	0.71%
Zhejiang Conba Pharmaceutical Co Ltd	Health Care	2 036 452	0.04%	0.04%	Bang & Olufsen A/S	Consumer Goods	32 583 009	1.23%	1.55%
Zhejiang Dahua Technology Co Ltd	Industrials	3 367 106	0.03%	0.03%	Bavarian Nordic A/S	Health Care	13 217 356	1.28%	1.28%
Zhejiang DunAn Artificial Environment Co Ltd	Industrials	1 817 393	0.03%	0.03%	Carlsberg A/S	Consumer Goods	1 394 619 995	0.72%	2.17%
Zhejiang Enjoyer Electronics Co Ltd	Technology	22 682 473	0.85%	0.85%	Chr Hansen Holding A/S	Consumer Goods	21 481 743	0.12%	0.12%
Zhejiang Fuchunjiang Hydropower					Coloplast A/S	Health Care	579 121 556	0.87%	1.49%
Equipment Co Ltd	Oil & Gas	21 709 448	0.45%	0.45%	D/S Norden	Industrials	27 811 448	0.46%	0.46%
Zhejiang Guyulongshan Shaoxing					Danske Bank A/S	Financials	2 191 420 377	3.09%	3.09%
Wine Co Ltd	Consumer Goods	2 008 636	0.03%	0.03%	DSV A/S	Industrials	469 946 281	2.30%	2.30%
Zhejiang Hailiang Co Ltd	Basic Materials	803 938	0.02%	0.02%	East Asiatic Co Ltd A/S	Consumer Goods	34 144 840	2.24%	2.24%
Zhejiang Hailide New Material Co Ltd	Basic Materials	1 491 238	0.04%	0.04%	FLSmidth & Co A/S	Industrials	406 905 202	2.17%	2.17%
Zhejiang Haiyue Co Ltd	Oil & Gas	1 059 015	0.03%	0.03%	Genmab A/S	Health Care	22 390 814	1.27%	1.27%
Zhejiang Hangxiao Steel Structure Co Ltd	Industrials	666 899	0.03%	0.03%	GN Store Nord A/S	Health Care	240 390 750	2.29%	2.29%
Zhejiang Hangzhou Xinfu					Gronlandsbanken	Financials	6 911 678	1.25%	1.25%
Pharmaceutical Co Ltd	Basic Materials	504 576	0.03%	0.03%	H Lundbeck A/S	Health Care	149 377 015	0.68%	0.68%
Zhejiang Hisun Pharmaceutical Co Ltd	Health Care	3 151 113	0.02%	0.02%	IC Companys A/S	Consumer Goods	12 242 524	0.68%	0.68%
Zhejiang Huafeng Spandex Co Ltd	Basic Materials	783 685	0.02%	0.02%	Jyske Bank A/S	Financials	209 497 282	2.20%	2.20%
Zhejiang Huahai Pharmaceutical Co Ltd	Health Care	21 347 322	0.38%	0.38%	NKT Holding A/S	Industrials	82 127 274	1.74%	1.74%
Zhejiang Jiaxin Silk Corp Ltd	Consumer Goods	12 142	0.00%	0.00%	Novo Nordisk A/S	Health Care	7 848 213 275	0.74%	1.97%
Zhejiang JinLiHua Electric Co Ltd	Industrials	8 228	0.00%	0.00%	Novozymes A/S	Health Care	1 149 244 624	1.64%	2.20%
Zhejiang Juhua Co	Basic Materials	2 087 902	0.01%	0.01%	Pandora A/S	Consumer Goods	99 421 797	1.36%	1.36%
Zhejiang Longsheng Group Co Ltd	Basic Materials	2 186 287	0.03%	0.03%	Rockwool International A/S	Industrials	90 145 561	0.15%	0.85%
Zhejiang Material Industrial Zhongda					Roskilde Bank	Financials	12	0.90%	0.90%
Yuantong Group Co Ltd	Consumer Goods	1 268 960	0.03%	0.03%	Schouw & Co	Industrials	14 397 745	0.59%	0.59%
Zhejiang Medicine Co Ltd	Health Care	2 185 831	0.03%	0.03%	SimCorp A/S	Technology	77 335 285	1.84%	1.84%
Zhejiang Narada Power Source Co Ltd	Industrials	7 720	0.00%	0.00%	Solar A/S	Industrials	347 871	0.01%	0.02%
Zhejiang NHU Co Ltd	Consumer Goods	1 766 659	0.01%	0.01%	Spar Nord Bank A/S	Financials	19 012 883	1.00%	1.00%
Zhejiang Orient Holdings Co	Consumer Goods	745 023	0.02%	0.02%	Sydbank A/S	Financials	155 780 239	2.23%	2.23%
Zhejiang Runtu Co Ltd	Basic Materials	1 698 085	0.03%	0.03%	Topdanmark A/S	Financials	45 912 912	0.33%	0.33%
Zhejiang Shenghua Biok Biology Co Ltd	Basic Materials	721 531	0.02%	0.02%	Torm A/S	Industrials	3 806 576	1.34%	1.34%
Zhejiang Supor Cookware Co Ltd	Consumer Goods	13 058 301	0.14%	0.14%	Tryg A/S	Financials	191 834 029	0.94%	0.94%
Zhejiang Tianma Bearing Co Ltd	Industrials	1 643 604	0.02%	0.02%	Vestas Wind Systems A/S	Oil & Gas	451 687 754	3.43%	3.43%
Zhejiang Wanliyang Transmission Co Ltd	Consumer Goods	15 835	0.00%	0.00%	William Demant Holding A/S	Health Care	248 848 467	0.86%	0.86%
Zhejiang Wanma Cable Co Ltd	Industrials	1 250 112	0.04%	0.04%					
Zhejiang Weixing Industrial					EGYPT				
Development Co Ltd	Consumer Goods	1 416 938	0.05%	0.05%	Alexandria Mineral Oils Co	Oil & Gas	6 163 130	0.11%	0.11%
Zhejiang Weixing New Building					Amer Group Holding	Financials	7 268 354	0.43%	0.43%
Materials Co Ltd	Industrials	7 372	0.00%	0.00%	Arab Cotton Ginning	Consumer Goods	13 604 827	2.38%	2.38%
Zhejiang Xinan Chemical Industrial					Asek Co for Mining	Basic Materials	1 326 646	0.50%	0.50%
Group Co Ltd	Basic Materials	995 098	0.02%	0.02%	Canal Shipping Agencies Co	Industrials	6 570 683	0.59%	0.59%
Zhejiang Yankon Group Co Ltd	Consumer Goods	1 242 461	0.02%	0.02%	Commercial International Bank Egypt SAE	Financials	111 866 852	1.01%	1.01%
Zhejiang Yasha Decoration Co Ltd	Industrials	1 429 549	0.02%	0.02%	Delta Sugar Co	Consumer Goods	5 923 235	0.25%	0.25%
Zhengzhou Coal Industry & Electric					Egyptian Co for Mobile Services	Telecommunications	17 730 500	0.23%	0.23%
Power Co Ltd	Basic Materials	1 074 515	0.02%	0.02%	Egyptian Financial & Industrial Co	Basic Materials	9 013 426	1.49%	1.49%
Zhengzhou Coal Mining Machinery					Egyptian Iron & Steel Co	Basic Materials	4 858 797	0.26%	0.26%
Group Co Ltd	Industrials	1 825 220	0.01%	0.01%	Egyptian Kuwaiti Holding Co SAE	Financials	37 979 231	0.78%	0.78%
Zhengzhou Yutong Bus Co Ltd	Consumer Goods	35 629 872	0.31%	0.31%	Egyptian Media Production City	Consumer Services	1 254 440	0.27%	0.27%
Zhong An Real Estate Ltd	Financials	75 342 814	3.90%	3.90%	Egyptian Resorts Co	Consumer Services	5 803 656	0.66%	0.66%
Zhongbai Holdings Group Co Ltd	Consumer Services	1 616 017	0.03%	0.03%	ElSayed Electric Co	Industrials	15 829 476	0.35%	0.35%
Zhongchu Development Stock Co Ltd	Industrials	1 333 350	0.02%	0.02%	Ghabbour Auto	Consumer Goods	7 130 142	0.28%	0.28%
Zhongjin Gold Co Ltd	Basic Materials	6 001 642	0.02%	0.02%	Heliopolis Housing	Financials	3 868 621	0.32%	0.32%
					Housing & Development Bank	Financials	5 971 828	0.48%	0.48%
					Maridive & Oil Services SAE	Oil & Gas	4 304 105	0.16%	0.16%
					Medinet Nasr Housing	Financials	3 744 555	0.33%	0.33%
					Naeem Holding	Financials	1 101 776	0.25%	0.25%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
National Development Bank/Egypt	Financials	2 034 205	0.30%	0.30%	Cie Generale de Geophysique - Veritas	Oil & Gas	497 417 292	2.23%	2.33%
National Societe Generale Bank SAE	Financials	12 062 369	0.15%	0.15%	Cie Generale des Etablissements Michelin	Consumer Goods	1 064 249 580	1.31%	1.67%
Nile Cotton Ginning	Consumer Goods	2 158 338	0.63%	0.63%	Cie Generale d'Optique Essilor				
Olympic Group Financial Investments	Consumer Goods	8 101 421	0.34%	0.34%	International SA	Health Care	1 960 657 185	2.02%	2.17%
Orascom Construction Industries	Industrials	203 569 013	0.48%	0.48%	Ciments Francais SA	Industrials	109 899 373	0.36%	0.66%
Orascom Telecom Holding SAE	Telecommunications	112 626 509	0.32%	0.67%	Club Mediterranee	Consumer Services	68 550 565	2.16%	2.22%
Oriental Weavers	Consumer Goods	9 948 572	0.37%	0.37%	CNP Assurances	Financials	98 558 314	0.22%	0.22%
Sidi Kerir Petrochemicals Co	Basic Materials	13 500 139	0.21%	0.21%	Credit Agricole SA	Financials	592 323 828	0.70%	0.70%
South Valley Cement	Industrials	10 084 262	0.68%	0.68%	Danone	Consumer Goods	5 993 245 048	2.31%	2.48%
Talaat Moustafa Group	Financials	60 476 390	1.00%	1.00%	Dassault Systemes SA	Technology	634 370 576	0.80%	1.07%
Telecom Egypt Co	Telecommunications	44 295 875	0.20%	0.20%	Derichebourg SA	Industrials	59 688 563	1.34%	1.96%
FAEROE ISLANDS					Edenred	Industrials	720 334 526	2.16%	2.16%
BankNordik P/F	Financials	8 887 355	1.07%	1.07%	EDF SA	Utilities	3 852 171 374	1.43%	1.43%
FINLAND					Eiffage SA	Industrials	167 722 903	1.33%	1.33%
Ahlstrom OYJ	Basic Materials	411 478	0.01%	0.01%	Eramet	Basic Materials	101 217 691	0.31%	0.52%
Amher Sports OYJ	Consumer Goods	192 165 352	2.27%	2.27%	Esso SA Francaise	Oil & Gas	18 588 072	0.28%	0.28%
Cargotec Oyj	Industrials	169 779 933	0.64%	1.48%	Etablissements Maurel et Prom	Oil & Gas	199 999 403	1.66%	1.81%
Citycon OYJ	Financials	96 784 744	1.95%	1.95%	Etam Developpement SA	Consumer Services	2 718 865	0.29%	0.42%
Cramo OYJ	Industrials	46 793 327	1.84%	1.84%	Euler Hermes SA	Financials	91 276 475	0.57%	0.57%
Elisa OYJ	Telecommunications	202 788 348	0.98%	0.98%	Eurazeo	Financials	177 237 367	1.05%	1.32%
Finnair OYJ	Consumer Services	14 336 204	0.63%	0.63%	Euro Disney SCA	Consumer Services	214 138	0.02%	0.02%
Finlines OYJ	Industrials	84 789 210	3.04%	3.04%	Eurofins Scientific	Health Care	84 798 745	0.92%	1.35%
Fortum OYJ	Utilities	651 425 619	0.57%	0.57%	Eutelsat Communications SA	Consumer Services	818 178 614	1.59%	1.59%
F-Secure OYJ	Technology	22 768 534	0.92%	0.92%	Exel Industries	Industrials	17 840 121	0.61%	1.07%
HKScan OYJ	Consumer Goods	29 557 001	0.43%	1.23%	Faiveley Transport	Industrials	68 875 203	0.82%	1.28%
Huhtamaki OYJ	Industrials	175 169 474	2.33%	2.33%	Faurecia	Consumer Goods	211 062 666	1.07%	1.68%
Kemira OYJ	Basic Materials	36 242 123	0.33%	0.33%	FFP	Financials	20 991 525	0.19%	0.35%
Kesko OYJ	Consumer Services	291 327 402	0.38%	1.47%	Fonciere Des Regions	Financials	237 406 326	1.12%	1.12%
Kone OYJ	Industrials	1 119 004 582	0.60%	1.38%	France Telecom SA	Telecommunications	2 922 537 158	1.17%	1.17%
Konecranes OYJ	Industrials	165 391 200	2.32%	2.32%	GameLoft SA	Consumer Goods	55 830 341	1.72%	1.96%
Lassila & Tikanoja OYJ	Industrials	981 228	0.03%	0.03%	GDF Suez	Utilities	6 774 772 633	1.84%	1.84%
Lemminkainen OYJ	Industrials	20 258 570	0.71%	0.71%	Gecina SA	Financials	212 780 716	0.67%	0.67%
Metso OYJ	Industrials	720 659 224	2.16%	2.16%	Gemalto NV	Industrials	562 942 495	2.20%	2.20%
M-real OYJ	Basic Materials	53 930 435	0.51%	1.59%	GI Informatique	Technology	7 581 971	0.79%	0.79%
Neste Oil OYJ	Oil & Gas	160 771 219	1.04%	1.04%	GL Events	Industrials	8 529 390	0.27%	0.44%
Nokia OYJ	Technology	2 214 602 079	2.02%	2.02%	Groupe Eurotunnel SA	Industrials	1 161 942 622	4.44%	5.09%
Nokian Renkaat OYJ	Consumer Goods	537 951 340	2.15%	2.15%	Groupe Steria SCA	Technology	106 721 999	2.85%	3.40%
Oriola-KD OYJ	Health Care	23 569 259	0.17%	1.17%	Guerbet	Health Care	17 193 322	0.70%	1.15%
Orion OYJ	Health Care	244 034 144	0.21%	1.48%	Haulotte Group SA	Industrials	22 583 829	1.99%	1.99%
Outokumpu OYJ	Basic Materials	125 495 566	1.74%	1.74%	Havas SA	Consumer Services	174 164 349	1.64%	1.64%
Outotec OYJ	Industrials	289 122 614	2.24%	2.24%	Hermes International	Consumer Goods	1 416 292 851	0.54%	0.75%
Pohjola Bank PLC	Financials	233 684 363	0.68%	1.26%	HighCo	Consumer Services	6 566 607	1.43%	1.45%
Povry OYJ	Industrials	35 091 113	1.40%	1.40%	ICADE	Financials	229 068 800	0.94%	0.94%
Raisio PLC	Consumer Goods	453 643	0.00%	0.01%	Iliad SA	Technology	352 133 053	0.80%	0.87%
Ramirent OYJ	Industrials	83 029 651	1.79%	1.79%	Imerys SA	Basic Materials	198 050 824	0.73%	0.96%
Rautaruukki OYJ	Basic Materials	136 170 244	1.76%	1.76%	Ingenico	Industrials	136 718 456	1.22%	1.22%
Ruukki Group OYJ	Basic Materials	22 315 703	1.30%	1.30%	Ipsen SA	Health Care	88 617 854	0.33%	0.56%
Sampo OYJ	Financials	1 081 362 363	1.29%	1.30%	IPSO	Consumer Services	129 377 256	1.37%	1.68%
Sanoma OYJ	Consumer Services	1 666 858	0.01%	0.01%	Jacquet Metal Service	Basic Materials	15 497 118	0.88%	1.04%
Sponda OYJ	Financials	176 427 236	2.58%	2.58%	JCDecaux SA	Consumer Services	58 431 484	0.19%	0.19%
Stockmann OYJ Abp	Consumer Services	64 629 023	0.20%	0.97%	Kleppierre	Financials	359 105 949	0.98%	1.11%
Stora Enso OYJ	Basic Materials	2 219 501 113	2.60%	7.84%	Lafarge SA	Industrials	950 195 312	1.13%	1.57%
Tieto OYJ	Technology	138 035 053	2.25%	2.25%	Lagardere SCA	Consumer Services	268 197 606	1.03%	1.29%
Tikkurila Oyj	Industrials	77 713 593	1.76%	1.76%	Laurent-Perrier	Consumer Goods	14 783 033	0.27%	0.44%
UPM-Kymmene OYJ	Basic Materials	2 633 081 922	7.61%	7.61%	Lectra	Technology	15 181 598	1.45%	1.47%
Uponor OYJ	Industrials	81 624 161	2.10%	2.10%	Legrand SA	Industrials	1 099 868 263	1.88%	2.17%
Wartsila OYJ Abp	Industrials	736 575 455	2.16%	2.16%	L'Oreal SA	Consumer Goods	3 717 689 432	0.99%	0.99%
YIT OYJ	Industrials	276 950 316	2.27%	2.27%	LVMH Moet Hennessy Louis Vuitton SA	Consumer Goods	5 752 878 689	0.93%	1.34%
FRANCE					Maisons France Confort	Consumer Goods	4 088 079	0.40%	0.40%
Accor SA	Consumer Services	748 576 899	1.89%	2.17%	Manitou BF SA	Industrials	32 456 116	0.90%	0.90%
Aeroports de Paris	Industrials	263 507 195	0.65%	0.65%	Manutan International	Industrials	10 369 598	0.52%	0.52%
Air France-KLM	Consumer Services	110 855 771	1.20%	1.20%	Maurel & Prom Nigeria	Oil & Gas	40 496 183	2.32%	2.32%
Air Liquide SA	Basic Materials	3 533 232 405	1.68%	1.68%	Medica SA	Health Care	25 415 789	0.53%	0.53%
Alcatel-Lucent/France	Technology	455 086 375	2.06%	2.09%	Mercialys SA	Financials	189 763 234	1.07%	1.07%
Alstom SA	Industrials	1 164 589 005	2.18%	2.18%	Mersen	Industrials	77 429 975	2.12%	2.11%
Alten Ltd	Technology	83 168 835	1.83%	1.83%	Metropole Television SA	Consumer Services	152 124 406	1.35%	1.35%
Altran Technologies SA	Technology	79 774 518	2.44%	2.54%	Natixis	Financials	190 487 187	0.41%	0.41%
April	Financials	29 633 044	0.80%	0.80%	Neopost SA	Technology	304 661 376	2.29%	2.29%
Arkema SA	Basic Materials	891 701 812	3.08%	3.40%	Nexans SA	Industrials	337 838 325	3.79%	3.79%
Assystem	Industrials	22 876 813	1.24%	1.24%	Nexity SA	Financials	109 475 635	1.54%	1.54%
AtoS	Technology	354 280 683	1.61%	1.61%	NextRadioTV	Consumer Services	14 477 601	0.72%	1.00%
AXA SA	Financials	3 463 174 548	1.52%	1.89%	Norbert Dentressangle SA	Industrials	33 468 311	0.49%	0.81%
Axway Software SA	Technology	11 087 623	0.43%	0.43%	NRJ Group	Consumer Services	13 900 259	0.18%	0.32%
Beneteau SA	Consumer Goods	50 593 791	0.97%	0.97%	Orpea	Health Care	181 605 022	1.37%	1.76%
BioMerieux	Health Care	185 082 233	0.66%	1.10%	PagesJaunes Groupe	Consumer Services	14 204 073	0.23%	0.23%
BNP Paribas SA	Financials	6 052 600 493	2.13%	2.13%	Parrot SA	Technology	17 179 020	0.99%	0.99%
Boiron SA	Health Care	14 172 649	0.25%	0.43%	Pernod-Ricard SA	Consumer Goods	3 946 821 338	2.45%	2.68%
Bollere	Industrials	95 032 189	0.32%	0.32%	Peugeot SA	Consumer Goods	360 912 601	1.25%	1.64%
Bonduelle S.C.A.	Consumer Goods	34 505 480	0.57%	0.89%	Pierre & Vacances	Consumer Services	19 729 278	1.13%	1.13%
Bourbon SA	Oil & Gas	297 706 184	2.77%	2.66%	Plastic Omnium SA	Consumer Goods	80 728 304	0.82%	1.29%
Boursorama	Financials	7 517 011	0.20%	0.20%	PPR	Consumer Services	1 761 944 930	1.20%	1.62%
Bouygues SA	Industrials	762 744 410	0.92%	1.28%	Publicis Groupe SA	Consumer Services	562 554 805	0.84%	1.06%
Bull	Technology	57 773 464	2.16%	2.16%	Rallye SA	Consumer Services	118 988 642	1.00%	1.53%
Bureau Veritas SA	Industrials	558 588 890	0.75%	1.16%	Recylex SA	Basic Materials	7 978 706	1.43%	1.43%
Cap Gemini SA	Technology	627 427 239	2.15%	2.15%	Remy Cointreau SA	Consumer Goods	203 637 587	0.55%	0.85%
Carrefour SA	Consumer Services	1 886 287 123	1.76%	2.03%	Renaud SA	Consumer Goods	2 310 304 892	3.76%	3.76%
Casino Guichard Perrachon SA	Consumer Services	488 012 313	0.88%	0.88%	Rexel SA	Industrials	198 998 424	0.72%	0.72%
Cegedim SA	Technology	13 170 400	0.53%	0.71%	Rubis	Utilities	213 853 705	2.25%	2.25%
CFAO SA	Industrials	238 801 337	1.91%	1.91%	Sa des Ciments Vicat	Industrials	104 183 566	0.41%	0.68%
Christian Dior SA	Consumer Goods	2 153 770 376	1.00%	1.67%	Saft Groupe SA	Industrials	107 457 747	2.52%	2.52%
Cie de St-Gobain	Industrials	2 656 934 155	1.69%	2.16%	Sanofi	Health Care	12 840 373 309	1.97%	2.24%

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Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Schneider Electric SA	Industrials	3 940 422 566	2.14%	2.28%	Draegerwerk AG & Co KGaA	Health Care	98 610 573	0.98%	1.35%
SCOR SE	Financials	491 253 385	1.83%	1.83%	Duerr AG	Industrials	49 244 917	1.08%	1.08%
SEB SA	Consumer Goods	282 877 098	0.85%	1.26%	E.ON AG	Utilities	4 739 694 963	1.83%	1.83%
Seche Environnement SA	Industrials	12 277 938	0.45%	0.64%	Elmos Semiconductor AG	Technology	9 940 956	0.83%	0.83%
Sechillenne-Siddec	Utilities	41 504 779	1.72%	1.72%	ElringKlinger AG	Consumer Goods	112 658 834	1.20%	1.20%
Sequana SA	Basic Materials	12 740 448	0.77%	0.77%	Elster Group SE	Industrials	85 439 285	0.98%	0.98%
SES SA	Consumer Services	713 164 294	0.99%	0.99%	Fielmann AG	Consumer Services	151 592 340	0.63%	0.63%
Societe BIC SA	Consumer Goods	336 409 482	0.91%	1.32%	Fraport AG Frankfurt Airport Services Worldwide	Industrials	230 275 121	0.85%	0.85%
Societe de la Tour Eiffel	Financials	42 712 431	2.56%	2.56%	Freenet AG	Telecommunications	297 489 748	3.00%	3.00%
Societe d'Edition de Canal +	Consumer Services	54 255 056	1.29%	1.29%	Fresenius Medical Care AG & Co KGaA	Health Care	1 985 651 961	1.63%	1.61%
Societe Generale SA	Financials	2 523 161 466	2.16%	2.44%	Fresenius SE & Co KGaA	Health Care	1 614 006 809	1.79%	1.79%
Societe Immobiliere de Location pour l'Industrie et le Commerce	Financials	175 789 613	1.73%	1.73%	Fuchs Petrolub AG	Basic Materials	324 313 109	2.13%	1.86%
Societe Television Francaise 1	Consumer Services	83 595 993	0.68%	0.68%	GAGFAH SA	Financials	51 503 499	0.75%	0.75%
Sodexo	Consumer Services	1 163 025 648	1.29%	1.72%	GEA Group AG	Industrials	712 526 558	2.29%	2.29%
SOITEC	Technology	92 629 704	2.34%	2.57%	Generali Deutschland Holding AG	Financials	21 534 302	0.09%	0.09%
Somfy SA	Industrials	12 356 547	0.08%	0.13%	Gerry Weber International AG	Consumer Goods	151 125 218	1.80%	1.80%
Sopra Group SA	Technology	19 057 635	0.58%	0.58%	GFK SE	Consumer Services	65 530 054	0.76%	0.76%
Spir Communication	Consumer Services	9 458 973	0.55%	0.92%	Gildemeister AG	Industrials	110 521 277	2.43%	2.43%
STMicroelectronics NV	Technology	511 971 783	1.58%	1.58%	Grenkeleasing AG	Industrials	15 409 670	0.37%	0.37%
Suez Environnement Co	Utilities	700 974 913	1.99%	1.99%	H&R AG	Basic Materials	44 589 507	1.16%	1.16%
Technicolor SA	Consumer Services	44 984 643	0.22%	0.22%	Hamburger Hafen und Logistik AG	Industrials	112 721 200	0.88%	0.88%
Technip SA	Oil & Gas	1 507 655 222	2.30%	2.41%	Hannover Rueckversicherung AG	Financials	149 461 694	0.42%	0.42%
Teleperformance SA	Consumer Services	178 654 842	2.28%	2.37%	HeidelbergCement AG	Industrials	1 324 874 820	2.78%	2.78%
Thales SA	Industrials	327 926 698	0.66%	0.86%	Heidelberger Druckmaschinen AG	Industrials	45 048 171	2.00%	2.00%
Theolia SA	Utilities	28 583 327	3.33%	3.36%	Henkel AG & Co KGaA	Consumer Goods	1 817 092 914	1.60%	1.35%
Total SA	Oil & Gas	14 369 558 915	1.98%	1.99%	Hochtief AG	Industrials	570 940 263	2.14%	2.14%
Trigano SA	Consumer Goods	20 148 182	0.66%	1.05%	Hugo Boss AG	Consumer Goods	168 172 788	0.00%	0.54%
UBISOFT Entertainment	Consumer Goods	95 053 910	2.22%	2.50%	Indus Holding AG	Industrials	20 535 004	0.63%	0.63%
Unibail-Rodamco SE	Financials	1 699 885 892	1.72%	1.72%	Infineon Technologies AG	Technology	909 362 407	1.86%	1.86%
Union Financiere de France BQE SA	Financials	5 855 322	0.23%	0.23%	IVG Immobilien AG	Financials	86 535 022	2.56%	2.56%
Valeo SA	Consumer Goods	406 062 049	2.10%	2.16%	Jenoptik AG	Industrials	26 633 861	1.32%	1.32%
Vallourec SA	Industrials	997 912 479	2.11%	2.11%	Jungheinrich AG	Industrials	66 091 964	0.00%	1.32%
Veolia Environnement SA	Utilities	233 549 724	0.68%	0.68%	K+S AG	Basic Materials	666 532 150	1.29%	1.29%
Viel et Co	Financials	9 694 033	0.66%	0.66%	Kabel Deutschland Holding AG	Consumer Services	1 675 782 737	6.13%	6.13%
Vilmorin & Cie	Consumer Goods	89 588 057	0.59%	0.91%	KHD Humboldt Wedag International AG	Industrials	1 184 910	0.06%	0.06%
Vinci SA	Industrials	3 701 131 604	2.50%	2.50%	Kloekner & Co SE	Basic Materials	623 995 778	8.14%	8.14%
Vitrac SA	Health Care	141 100 928	1.18%	1.74%	Kontron AG	Industrials	54 810 348	2.51%	2.51%
Vivendi SA	Consumer Services	3 593 702 583	2.20%	2.20%	Krones AG	Industrials	103 870 970	1.15%	1.15%
Wendel SA	Financials	225 290 044	0.74%	1.12%	KSB AG	Industrials	501 734	0.00%	0.01%
Zodiac Aerospace	Industrials	632 759 537	1.81%	2.20%	KUKA AG	Industrials	83 003 563	2.23%	2.23%
GEORGIA					KWS Saat AG	Consumer Goods	31 480 963	0.40%	0.40%
Bank of Georgia JSC	Financials	56 645 699	2.33%	2.33%	Lanxess AG	Basic Materials	1 552 241 687	6.02%	6.02%
GERMANY					Leoni AG	Industrials	207 014 905	3.18%	3.18%
Aareal Bank AG	Financials	162 625 587	2.51%	2.51%	Linde AG	Basic Materials	2 063 487 926	1.36%	1.36%
Adidas AG	Consumer Goods	1 784 589 034	2.19%	2.19%	MAN SE	Industrials	841 860 134	1.09%	1.09%
Air Berlin PLC	Consumer Services	20 038 802	1.22%	1.22%	Manz AG	Oil & Gas	223 781	0.03%	0.03%
Aixtron SE NA	Technology	173 721 647	2.24%	2.24%	Merck KGaA	Health Care	840 793 210	0.65%	0.65%
Allianz SE	Financials	5 370 260 394	2.06%	2.06%	Metro AG	Consumer Services	692 461 565	0.98%	0.97%
Alstria Office REIT-AG	Financials	96 996 943	1.90%	1.90%	Morphosys AG	Health Care	84 057 741	2.68%	2.68%
Asian Bamboo AG	Basic Materials	71 257 131	4.01%	4.01%	MTU Aero Engines Holding AG	Industrials	325 368 142	1.63%	1.63%
Aurubis AG	Basic Materials	319 105 536	2.22%	2.22%	Muenchener Rueckversicherungs AG	Financials	2 646 194 576	2.01%	2.01%
Axel Springer AG	Consumer Services	241 729 595	0.95%	0.95%	Nordex SE	Oil & Gas	27 447 225	1.22%	1.22%
BASF SE	Basic Materials	8 410 712 649	2.19%	2.19%	Patrizia Immobilien AG	Financials	10 091 381	0.73%	0.73%
Bauer AG	Industrials	56 078 320	2.00%	2.00%	Pfeiffer Vacuum Technology AG	Industrials	118 931 002	2.30%	2.30%
Bayer AG	Basic Materials	6 585 680 177	2.08%	2.08%	Porsche Automobil Holding SE	Consumer Goods	1 063 503 509	0.00%	1.08%
Bayerische Motoren Werke AG	Consumer Goods	2 702 532 664	0.68%	1.20%	Praktiker AG	Consumer Services	20 762 882	3.38%	3.38%
BayWa AG	Consumer Goods	88 631 292	1.22%	1.22%	ProSiebenSat.1 Media AG	Consumer Services	653 058 218	0.00%	2.73%
Bechtle AG	Technology	117 188 366	2.75%	2.75%	Puma SE	Consumer Goods	238 029 419	0.91%	0.91%
Beiersdorf AG	Consumer Goods	514 022 184	0.60%	0.60%	Q-Cells SE	Oil & Gas	12 626 062	1.88%	1.62%
Bilfinger Berger SE	Industrials	383 361 367	1.63%	1.63%	QIAGEN NV	Health Care	422 918 063	2.19%	2.19%
Biotest AG	Health Care	407 320	0.00%	0.01%	QSC AG	Technology	51 919 832	2.34%	2.34%
Brenntag AG	Basic Materials	465 210 883	1.62%	1.62%	Rational AG	Industrials	127 060 874	0.86%	0.86%
Carl Zeiss Meditec AG	Health Care	60 034 140	0.58%	0.58%	Rheinmetall AG	Consumer Goods	105 886 957	1.01%	1.01%
CAT Oil AG	Oil & Gas	14 180 579	0.84%	0.84%	Rhoen Klinikum AG	Health Care	171 506 953	1.09%	1.09%
Celesio AG	Consumer Services	207 346 374	1.29%	1.29%	Roth & Rau AG	Industrials	8 922 840	0.40%	0.40%
Centrosolar Group AG	Oil & Gas	3 959 342	1.93%	1.93%	RWE AG	Utilities	2 755 360 654	2.28%	2.13%
Centrotherm Photovoltaics AG	Oil & Gas	18 990 699	1.17%	1.17%	Salzgitter AG	Basic Materials	290 171 548	1.61%	1.61%
Comdirect Bank AG	Financials	21 592 729	0.26%	0.26%	SAP AG	Technology	6 327 346 568	1.63%	1.63%
Commerzbank AG	Financials	742 687 191	1.44%	1.44%	Sartorius AG	Industrials	24 317 509	0.00%	0.47%
Constantin Medien AG	Consumer Services	6 837 988	0.81%	0.81%	SGL Carbon SE	Industrials	325 059 804	1.61%	1.61%
Continental AG	Consumer Goods	769 697 676	1.03%	1.03%	Siemens AG	Industrials	11 405 186 618	2.18%	2.18%
CropEnergies AG	Oil & Gas	13 723 226	0.43%	0.43%	Singulus Technologies AG	Industrials	16 505 479	2.14%	2.14%
CTS Eventim AG	Industrials	74 238 664	0.86%	0.86%	Sixt AG	Consumer Services	101 213 302	1.22%	2.00%
DAB Bank AG	Financials	4 932 221	0.23%	0.23%	Sky Deutschland AG	Consumer Services	130 439 531	1.69%	1.69%
Daimler AG	Consumer Goods	6 063 046 451	2.16%	2.16%	SMA Solar Technology AG	Oil & Gas	140 101 555	1.21%	1.21%
Delicom AG	Consumer Goods	76 412 047	1.25%	1.25%	Software AG	Technology	354 929 776	1.85%	1.85%
Demag Cranes AG	Industrials	9 593 212	0.12%	0.12%	Solar Millennium AG	Oil & Gas	11 170	0.04%	0.04%
Deutsche Bank AG	Financials	4 883 903 028	2.30%	2.30%	Solarworld AG	Oil & Gas	827 146	0.03%	0.03%
Deutsche Beteiligungs AG	Financials	21 434 532	1.30%	1.30%	Stada Arzneimittel AG	Health Care	220 697 895	2.51%	2.51%
Deutsche Boerse AG	Financials	1 359 634 883	2.22%	2.22%	Sto AG	Industrials	28 448 065	0.00%	0.52%
Deutsche Euroshop AG	Financials	246 582 017	2.49%	2.49%	Stroer Out-of-Home Media AG	Consumer Services	123 712 174	2.99%	2.99%
Deutsche Lufthansa AG	Consumer Services	345 861 847	1.06%	1.06%	Suedzucker AG	Consumer Goods	263 268 722	0.73%	0.73%
Deutsche Post AG	Industrials	1 802 331 043	1.62%	1.62%	Symrise AG	Basic Materials	407 263 993	2.16%	2.16%
Deutsche Postbank AG	Financials	46 551 151	0.11%	0.11%	Takkt AG	Consumer Services	16 501 737	0.38%	0.38%
Deutsche Telekom AG	Telecommunications	5 639 795 609	1.90%	1.90%	Telegate AG	Industrials	3 017 312	0.38%	0.38%
Deutsche Wohnen AG	Financials	199 445 183	2.45%	2.45%	ThyssenKrupp AG	Industrials	2 226 373 064	3.15%	3.15%
Deutz AG	Industrials	85 591 157	2.22%	2.22%	TUI AG	Consumer Services	211 357 277	2.26%	2.26%
Dialog Semiconductor PLC	Technology	183 237 427	2.89%	2.89%	United Internet AG	Technology	291 522 175	1.27%	1.27%
DIC Asset AG	Financials	30 146 805	1.59%	1.59%	Volkswagen AG	Consumer Goods	3 830 864 998	0.22%	0.93%
Douglas Holding AG	Consumer Services	183 275 970	2.16%	2.16%	Vossloh AG	Industrials	136 597 945	1.79%	1.79%

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	HOLDINGS			Company	Sector	HOLDINGS		
		Market value (NOK)	Voting	Ownership			Market value (NOK)	Voting	Ownership
Wacker Chemie AG	Basic Materials	425 715 147	1.70%	1.70%	China Haidian Holdings Ltd	Industrials	71 458 582	2.96%	2.96%
Wincor Nixdorf AG	Technology	197 387 666	2.23%	2.23%	China High Precision Automation Group Ltd	Industrials	5 884 731	0.27%	0.27%
Wirecard AG	Industrials	166 992 712	1.70%	1.70%	China High Speed Transmission Equipment Group Co Ltd	Oil & Gas	112 062 325	3.15%	3.15%
GREECE					China Huiyuan Juice Group Ltd	Consumer Goods	24 028 863	0.80%	0.80%
Alpha Bank AE	Financials	56 919 864	2.56%	2.56%	China ITS Holdings Co Ltd	Industrials	1 515 316	0.11%	0.11%
Athens Water Supply & Sewage Co SA/The	Utilities	4 135 348	0.16%	0.16%	China Liansu Group Holdings Ltd	Industrials	138 408 806	1.78%	1.78%
Bank of Cyprus Plc	Financials	104 125 299	2.45%	2.45%	China Lilang Ltd	Consumer Goods	8 081 936	0.13%	0.13%
Coca Cola Hellenic Bottling Co SA	Consumer Goods	244 278 077	0.65%	0.65%	China LotSynergy Holdings Ltd	Consumer Services	29 737 551	4.05%	4.05%
EFG Eurobank Ergasias SA	Financials	33 149 470	2.04%	2.04%	China Lumena New Materials Corp	Basic Materials	13 611 666	0.22%	0.22%
Ellaktor SA	Industrials	20 304 958	1.22%	1.22%	China Medical System Holdings Ltd	Health Care	6 344 718	0.10%	0.10%
Folli Follie Group	Consumer Services	43 596 237	1.09%	1.09%	China Mengniu Dairy Co Ltd	Consumer Goods	615 206 094	2.50%	2.50%
Fourlis Holdings SA	Consumer Goods	6 949 957	1.23%	1.23%	China Metal Recycling Holdings Ltd	Industrials	451 400 351	6.13%	6.13%
Frigoglass SA	Industrials	18 444 244	1.31%	1.31%	China Mining Resources Group Ltd	Basic Materials	2 904 483	0.37%	0.37%
GEK Terna Holding Real Estate					China Nickel Resources Holding Co Ltd	Basic Materials	920 589	0.09%	0.09%
Construction SA	Industrials	4 773 481	1.18%	1.18%	China Oil and Gas Group Ltd	Oil & Gas	5 883 732	0.24%	0.24%
Hellenic Exchanges SA Holding Clearing					China Precious Metal Resources Holdings Co Ltd	Consumer Goods	11 147 017	0.30%	0.30%
Settlement and Registry	Financials	33 609 440	2.30%	2.30%	China Rare Earth Holdings Ltd	Basic Materials	5 438 698	0.27%	0.27%
Hellenic Petroleum SA	Oil & Gas	92 394 108	0.61%	0.61%	China Renewable Energy Investment Ltd	Industrials	138 975	0.03%	0.03%
Hellenic Telecommunications Organization SA	Telecommunications	270 074 435	2.47%	2.47%	China Resources and Transportation Group Ltd	Basic Materials	9 059 580	0.19%	0.19%
Intralot SA-Integrated Lottery Systems & Services	Consumer Services	14 770 508	1.78%	1.78%	China Rongsheng Heavy Industries Group Holdings Ltd	Industrials	60 560 861	0.53%	0.53%
JUMBO SA	Consumer Goods	64 967 511	1.70%	1.70%	China SCE Property Holdings Ltd	Financials	78 380 555	2.25%	2.25%
Kleemann Hellas SA	Industrials	2 789 651	1.91%	1.91%	China Shanshui Cement Group Ltd	Industrials	72 461 883	0.65%	0.65%
Marfin Investment Group SA	Financials	44 681 421	2.03%	2.03%	China Sheway Pharmaceutical Group Ltd	Health Care	29 747 740	0.42%	0.42%
Marfin Popular Bank PCL	Financials	28 770 604	0.78%	0.78%	China Singyes Solar Technologies Holdings Ltd	Oil & Gas	3 087 910	0.26%	0.26%
Metka SA	Industrials	16 784 388	0.70%	0.70%	China South City Holdings Ltd	Industrials	96 707 746	2.10%	2.10%
Motor Oil Hellas Corinth Refineries SA	Oil & Gas	56 733 929	1.12%	1.12%	China Ting Group Holdings Ltd	Consumer Goods	14 292 466	1.91%	1.91%
Mytilineos Holdings SA	Basic Materials	54 870 247	1.94%	1.94%	China Tontine Wines Group Ltd	Consumer Goods	6 904 691	0.48%	0.48%
National Bank of Greece SA	Financials	272 161 329	2.27%	2.27%	China Travel International Inv HK	Consumer Services	82 450 028	1.44%	1.44%
OPAP SA	Consumer Services	272 614 936	1.62%	1.62%	China Vanadium Titano - Magnetite Mining Co Ltd	Basic Materials	10 017 820	0.41%	0.41%
Piraeus Bank SA	Financials	53 691 314	2.40%	2.40%	China Water Affairs Group Ltd	Utilities	211 315 315	8.53%	8.53%
Public Power Corp SA	Utilities	86 632 995	1.27%	1.27%	China WindPower Group Ltd	Utilities	4 603 865	0.28%	0.28%
Sidenor Steel Products Manufacturing Co SA	Basic Materials	5 882 665	0.77%	0.77%	China Wireless Technologies Ltd	Technology	10 275 822	0.44%	0.44%
Titan Cement Co SA	Industrials	116 866 941	1.54%	1.54%	China Yurun Food Group Ltd	Consumer Goods	117 010 547	0.82%	0.82%
TT Hellenic Postbank SA	Financials	7 561 700	0.86%	0.86%	China Zhongwang Holdings Ltd	Basic Materials	19 943 625	0.18%	0.18%
Viohalco	Industrials	33 720 071	0.72%	0.72%	ChinaVision Media Group Ltd	Industrials	23 279 047	3.99%	3.99%
GUERNSEY C. I.					Chinese Estates Holdings Ltd	Financials	15 962 754	0.09%	0.09%
Etalon Group Ltd	Financials	143 669 970	1.74%	1.74%	Chow Sang Sang Holdings International Ltd	Consumer Services	99 415 246	1.09%	1.09%
Juridica Investments Ltd/Guernsey	Financials	8 345 329	0.95%	0.95%	Chow Tai Fook Jewellery Group Ltd	Consumer Services	168 436 736	0.16%	0.16%
Raven Russia Ltd	Financials	100 725 020	3.54%	3.54%	Cinda International Holdings Ltd	Financials	18 418 840	3.98%	3.98%
RGI International Ltd	Financials	10 876 589	0.93%	0.93%	Citic 21CN Co Ltd	Technology	3 108 565	0.25%	0.25%
SKIL Ports & Logistics Ltd	Industrials	16 422 168	2.53%	2.53%	Citic Telecom International Holdings Ltd	Telecommunications	3 800 259	0.13%	0.13%
HONG KONG					CLP Holdings Ltd	Utilities	598 820 492	0.49%	0.49%
361 Degrees International Ltd	Consumer Goods	21 060 871	0.43%	0.43%	Coastal Greenland Ltd	Financials	67 298	0.01%	0.01%
AAC Technologies Holdings Inc	Industrials	76 413 120	0.46%	0.46%	Comba Telecom Systems Holdings Ltd	Technology	14 018 912	0.19%	0.19%
Agile Property Holdings Ltd	Financials	49 727 087	0.27%	0.27%	Country Garden Holdings Co Ltd	Financials	49 397 231	0.13%	0.13%
AIA Group Ltd	Financials	638 185 510	0.28%	0.28%	CP Pokphand Co	Consumer Goods	29 986 594	0.24%	0.24%
Aijsen China Holdings Ltd	Consumer Services	15 886 076	0.23%	0.23%	CST Mining Group Ltd	Financials	5 425 789	0.41%	0.41%
Alibaba.com Ltd	Consumer Services	153 848 416	0.50%	0.50%	Dah Sing Banking Group Ltd	Financials	8 702 233	0.14%	0.14%
AMVIG Holdings Ltd	Industrials	4 748 787	0.16%	0.16%	Dah Sing Financial Holdings Ltd	Financials	14 660 426	0.28%	0.28%
ANTA Sports Products Ltd	Consumer Goods	200 680 714	1.13%	1.13%	Daphne International Holdings Ltd	Consumer Goods	31 505 668	0.29%	0.29%
Anxin-China Holdings Ltd	Health Care	12 663 801	0.42%	0.42%	Dejin Resources Group Co Ltd	Consumer Goods	1 423 373	0.31%	0.31%
Apac Resources Ltd	Basic Materials	3 839 141	0.22%	0.22%	Dickson Concepts International Ltd	Consumer Services	5 514 940	0.48%	0.48%
Apollo Solar Energy Technology Holdings Ltd	Consumer Goods	9 532 960	0.32%	0.32%	Digital China Holdings Ltd	Technology	86 836 293	0.86%	0.86%
Artini China Co Ltd	Consumer Services	4 007 269	2.83%	2.83%	Dongyue Group	Basic Materials	27 976 596	0.34%	0.34%
Asia Standard International Group	Financials	1 779 123	0.16%	0.16%	EganaGoldfeil Holdings Ltd	Consumer Services	1	0.00%	0.00%
Asian Citrus Holdings Ltd	Consumer Goods	6 285 612	0.16%	0.16%	Emperor Watch & Jewellery Ltd	Consumer Services	11 418 912	0.23%	0.23%
ASM Pacific Technology Ltd	Technology	3 395 233	0.01%	0.01%	ENN Energy Holdings Ltd	Utilities	124 774 881	0.62%	0.62%
AVIC International Holding HK Ltd	Industrials	38 266 926	4.27%	4.27%	Esprit Holdings Ltd	Consumer Services	62 861 916	0.63%	0.63%
Bank of East Asia Ltd	Financials	304 750 508	0.65%	0.65%	eSun Holdings Ltd	Consumer Services	27 339 721	2.60%	2.60%
BaWang International Group Holding Ltd	Consumer Goods	8 516 558	0.37%	0.37%	EVA Precision Industrial Holdings Ltd	Industrials	7 627 567	0.30%	0.30%
Belle International Holdings Ltd	Consumer Goods	508 224 554	0.58%	0.58%	Evergrande Real Estate Group Ltd	Financials	118 684 134	0.32%	0.32%
Besunyen Holdings Co Ltd	Consumer Goods	71 024	0.00%	0.00%	Fantasia Holdings Group Co Ltd	Financials	3 363 986	0.12%	0.12%
Binhai Investment Co Ltd	Oil & Gas	29 968 075	1.67%	1.67%	Far East Consortium International Ltd/HK	Financials	1 707 211	0.10%	0.10%
BSPC Hong Kong Holdings Ltd	Financials	400 487 264	0.27%	0.27%	First Pacific Co Ltd/Hong Kong	Consumer Goods	112 602 980	0.47%	0.47%
Boshiwa International Holding Ltd	Consumer Goods	2 337 126	0.08%	0.08%	Fook Woo Group Holdings Ltd	Consumer Goods	11 026 238	0.43%	0.43%
Bosideng International Holdings Ltd	Consumer Goods	25 546 939	0.19%	0.19%	Fosun International Ltd	Basic Materials	40 132 508	0.20%	0.20%
Brightoil Petroleum Holdings Ltd	Oil & Gas	13 222 806	0.17%	0.17%	Foxconn International Holdings Ltd	Technology	53 684 694	0.19%	0.19%
Brilliant Circle Holdings International Ltd	Industrials	115 261 826	3.41%	3.41%	FU Ji Food and Catering Services Holdings Ltd	Consumer Services	73	0.18%	0.18%
BYD Electronic International Co Ltd	Technology	6 158 489	0.16%	0.16%	Fufeng Group Ltd	Basic Materials	13 144 305	0.28%	0.28%
C C Land Holdings Ltd	Financials	86 997 413	3.09%	3.09%	Galaxy Entertainment Group Ltd	Consumer Services	86 651 198	0.19%	0.19%
Cafe de Coral Holdings Ltd	Consumer Services	38 671 927	0.50%	0.50%	GCL-Poly Energy Holdings Ltd	Utilities	207 193 159	0.80%	0.80%
Cathay Pacific Airways Ltd	Consumer Services	107 003 103	0.27%	0.27%	Geely Automobile Holdings Ltd	Consumer Goods	32 507 293	0.33%	0.33%
Champion REIT	Financials	36 782 978	0.33%	0.33%	Giordano International Ltd	Consumer Services	42 698 396	0.65%	0.65%
Chaoda Modern Agriculture Holdings Ltd	Consumer Goods	8 143 877	0.59%	0.59%	Global Bio-Chem Technology Group Co Ltd	Consumer Goods	16 676 757	0.42%	0.42%
Chen Hsong Holdings	Industrials	629 637	0.05%	0.05%	Glorious Property Holdings Ltd	Financials	91 575 859	1.12%	1.12%
Cheung Kong Holdings Ltd	Financials	917 245 294	0.56%	0.56%	Golden Eagle Retail Group Ltd	Consumer Services	146 651 202	0.60%	0.60%
Cheung Kong Infrastructure Holdings Ltd	Utilities	95 438 459	0.12%	0.12%	Golden Meditech Holdings Ltd	Health Care	33 168 734	2.45%	2.45%
Chigo Holding Ltd	Consumer Goods	3 038 603	0.25%	0.25%	Goldin Properties Holdings Ltd	Financials	85 793 219	4.45%	4.45%
Chio-Tiande Group Ltd	Industrials	9 319 149	0.28%	0.28%	GOME Electrical Appliances Holding Ltd	Consumer Services	113 143 414	0.48%	0.48%
China Aerospace International Holdings Ltd	Industrials	5 947 971	0.44%	0.44%	Goodtop Tin International Holdings Ltd	Industrials	10 880 409	0.54%	0.54%
China All Access Holdings Ltd	Technology	58 322 484	3.78%	3.78%	Great Eagle Holdings Ltd	Consumer Services	20 699 425	0.28%	0.28%
China Automation Group Ltd	Industrials	5 032 908	0.28%	0.28%	Greentown China Holdings Ltd	Financials	11 309 855	0.27%	0.27%
China Boon Holdings Ltd	Consumer Goods	4 531 803	1.98%	1.98%	G-Resources Group Ltd	Industrials	231 078 754	4.05%	4.05%
China Daye Non-Ferrous Metals Mining Ltd	Financials	4 547 033	0.23%	0.23%	Guoco Group Ltd	Financials	41 138 675	0.23%	0.23%
China Dongxiang Group Co	Consumer Services	17 298 956	0.30%	0.30%					
China Gas Holdings Ltd	Oil & Gas	63 396 847	0.53%	0.53%					
China Gogreen Assets Investment Ltd	Health Care	16 351 811	4.44%	4.44%					
China Grand Forestry Green Resources Group Ltd	Basic Materials	878 097	0.32%	0.32%					
China Green Holdings Ltd/Bermuda	Consumer Goods	5 883 540	0.42%	0.42%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
			Voting						Voting		
GZI Real Estate Investment Trust	Financials	7 261 226	0.26%	0.26%			North Mining Shares Co Ltd	Basic Materials	4 371 773	0.22%	0.22%
Haier Electronics Group Co Ltd	Consumer Goods	85 308 582	0.68%	0.68%			NVC Lighting Holdings Ltd	Consumer Goods	15 111 010	0.22%	0.22%
Haitian International Holdings Ltd	Industrials	200 807 832	2.45%	2.45%			NWS Holdings Ltd	Industrials	58 119 057	0.20%	0.20%
Hang Lung Group Ltd	Financials	27 875 184	0.06%	0.06%			O-Net Communications Group Ltd	Technology	4 192 457	0.31%	0.31%
Hang Lung Properties Ltd	Financials	600 206 522	0.79%	0.79%			Orient Overseas International Ltd	Industrials	57 027 921	0.26%	0.26%
Hang Seng Bank Ltd	Financials	218 389 325	0.16%	0.16%			Oriental Ginza Holdings Ltd	Financials	12 060 229	0.98%	0.98%
Hao Tian Resources Group Ltd	Industrials	38 036 403	2.98%	2.98%			Pacific Andes International Holdings Ltd	Consumer Goods	3 187	0.00%	0.00%
Henderson Investment Ltd	Industrials	1 144 550	0.09%	0.09%			Pacific Basin Shipping Ltd	Industrials	26 471 392	0.57%	0.57%
Henderson Land Development Co Ltd	Financials	152 744 470	0.22%	0.22%			Pacific Textile Holdings Ltd	Consumer Goods	5 486 302	0.11%	0.11%
Heng Tai Consumables Group Ltd	Consumer Goods	2 831 983	0.25%	0.25%			Parkson Retail Group Ltd	Consumer Services	63 888 032	0.31%	0.31%
Hengan International Group Co Ltd	Consumer Goods	327 246 997	0.48%	0.48%			PAX Global Technology Ltd	Technology	25 819 508	1.93%	1.93%
Hengdeli Holdings Ltd	Consumer Services	67 702 891	0.79%	0.79%			PCCW Ltd	Telecommunications	13 561 560	0.09%	0.09%
Hi Sun Technology China Ltd	Technology	186 076 387	4.27%	4.27%			PCD Stores Group Ltd	Consumer Services	51 537 205	1.48%	1.48%
Hidili Industry International Development Ltd	Basic Materials	10 344 887	0.28%	0.28%			Peace Mark Holdings Ltd	Consumer Goods	312	0.32%	0.32%
HKC Holdings Ltd	Industrials	2 585 080	0.11%	0.11%			Peak Sport Products Co Ltd	Consumer Services	11 391 465	0.35%	0.35%
HKR International Ltd	Financials	4 500 799	0.18%	0.18%			PetroAsian Energy Holdings Ltd	Industrials	3 052 994	0.50%	0.50%
Hong Kong & China Gas Co Ltd	Utilities	515 663 702	0.47%	0.47%			Phoenix Satellite Television Holdings Ltd	Consumer Services	12 648 126	0.17%	0.17%
Hong Kong Aircraft Engineering Co Ltd	Industrials	21 484 804	0.17%	0.17%			Polytec Asset Holdings Ltd	Financials	3 429 500	0.12%	0.12%
Hong Kong Exchanges and Clearing Ltd	Financials	665 187 820	0.65%	0.65%			Ports Design Ltd	Consumer Services	21 740 993	0.42%	0.42%
Hongkong & Shanghai Hotels/The	Consumer Services	21 166 866	0.21%	0.21%			Pou Sheng International Holdings Ltd	Consumer Services	15 799 615	0.49%	0.49%
Hongkong Chinese Ltd	Financials	152 392	0.01%	0.01%			Power Assets Holdings Ltd	Utilities	459 631 114	0.49%	0.49%
Hongkong Land Holdings Ltd	Financials	347 233 891	0.55%	0.55%			Powerlong Real Estate Holdings Ltd	Financials	1 961 910	0.06%	0.06%
Hopewell Highway Infrastructure Ltd	Industrials	9 093 795	0.10%	0.10%			Prosperity REIT	Financials	5 373 506	0.34%	0.34%
Hopewell Holdings Ltd	Financials	62 155 959	0.47%	0.47%			Public Financial Holdings Ltd	Financials	17 471 642	0.60%	0.60%
Hopson Development Holdings Ltd	Financials	7 785 106	0.14%	0.14%			Real Nutriceutical Group Ltd	Consumer Goods	2 943 265	0.13%	0.13%
Hua Han Bio-Pharmaceutical Holdings Ltd	Health Care	94 898 904	3.94%	3.94%			Regal Hotels International Holdings Ltd	Consumer Services	4 097 650	0.23%	0.23%
Huabao International Holdings Ltd	Basic Materials	86 694 897	0.90%	0.90%			Regent Pacific Group Ltd	Financials	4 380 533	0.63%	0.63%
Hutchison Harbour Ring Ltd	Financials	7 930 844	0.17%	0.17%			Renhe Commercial Holdings Co Ltd	Financials	750 748 783	5.19%	5.19%
Hutchison Port Holdings Trust	Industrials	74 002 580	0.23%	0.23%			REXLot Holdings Ltd	Consumer Services	10 169 551	0.33%	0.33%
Hutchison Telecommunications Hong Kong Holdings Ltd	Telecommunications	19 330 202	0.17%	0.17%			Road King Infrastructure Ltd	Industrials	2 821 033	0.11%	0.11%
Hutchison Whampoa Ltd	Industrials	969 074 902	0.45%	0.45%			SA SA International Holdings Ltd	Consumer Services	18 146 515	0.20%	0.20%
Hysan Development Co Ltd	Financials	102 050 033	0.49%	0.49%			Sands China Ltd	Consumer Services	298 794 562	0.22%	0.22%
Inspur International Ltd	Technology	1 245 231	0.19%	0.19%			Sany Heavy Equipment International Holdings Co Ltd	Industrials	26 703 629	0.18%	0.18%
Interchina Holdings Co	Utilities	3 459 968	0.30%	0.30%			Semiconductor Manufacturing International Corp	Technology	39 014 687	0.49%	0.49%
International Mining Machinery Holdings Ltd	Industrials	24 495 962	0.29%	0.29%			Shanghai Industrial Urban Development Group Ltd	Financials	3 448 941	0.07%	0.07%
Intime Department Store Group Co Ltd	Consumer Services	32 196 835	0.26%	0.26%			Shangri-La Asia Ltd	Consumer Services	103 777 707	0.32%	0.32%
IT Ltd	Consumer Services	18 667 252	0.46%	0.46%			Shenguan Holdings Group Ltd	Consumer Goods	80 893 055	0.70%	0.70%
Jardine Matheson Holdings Ltd	Industrials	688 090 740	0.37%	0.37%			Shenzhen International Group Holdings Ltd	Consumer Goods	10 042 840	0.10%	0.10%
Jardine Strategic Holdings Ltd	Industrials	217 833 118	0.12%	0.12%			Shimao Property Holdings Ltd	Financials	105 834 654	0.60%	0.60%
Jinchuan Group International Resources Co Ltd	Financials	5 224 258	0.12%	0.12%			Shougang Fushan Resources Group Ltd	Basic Materials	135 143 231	1.24%	1.24%
Johnson Electric Holdings Ltd	Industrials	40 442 640	0.34%	0.34%			Shui On Land Ltd	Financials	26 634 499	0.28%	0.28%
Ju Teng International Holdings Ltd	Technology	7 617 132	0.99%	0.99%			Shun Tak Holdings Ltd	Consumer Services	20 487 866	0.42%	0.42%
K Wah International Holdings Ltd	Financials	6 573 332	0.17%	0.17%			Silver base Group Holdings Ltd	Consumer Goods	14 765 040	0.26%	0.26%
Kai Yuan Holdings Ltd	Financials	3 310 012	0.22%	0.22%			Singamas Container Holdings Ltd	Industrials	11 424 429	0.42%	0.42%
Kaisa Group Holdings Ltd	Financials	13 062 423	0.26%	0.26%			Sino Biopharmaceutical	Health Care	24 616 146	0.28%	0.28%
Kerry Properties Ltd	Financials	112 852 747	0.40%	0.40%			Sino Land Co Ltd	Financials	157 024 834	0.31%	0.31%
King Stone Energy Group Ltd	Basic Materials	1 673 025	0.20%	0.20%			Sino Oil And Gas Holdings Ltd	Oil & Gas	76 529 242	3.09%	3.09%
Kingboard Chemical Holdings Ltd	Basic Materials	228 968 771	1.52%	1.52%			Sino Prosper State Gold Resources Holdings Ltd	Basic Materials	8 723 476	1.72%	1.72%
Kingboard Laminates Holdings Ltd	Basic Materials	13 859 313	0.17%	0.17%			Sino Union Energy Investment Group Ltd	Oil & Gas	2 777 503	0.10%	0.10%
Kingdee International Software Group Co Ltd	Technology	17 065 801	0.42%	0.42%			Sino-Forest Corp	Basic Materials	958	0.66%	0.66%
Kingsoft Corp Ltd	Consumer Goods	4 753 167	0.18%	0.18%			Sinolink Worldwide Holdings Ltd	Financials	4 605 647	0.29%	0.29%
Kingston Financial Group Ltd	Consumer Services	112 618 488	1.52%	1.52%			SJM Holdings Ltd	Consumer Services	138 016 201	0.26%	0.26%
Kowloon Development Co Ltd	Financials	5 972 407	0.10%	0.10%			Skyworth Digital Holdings Ltd	Consumer Goods	23 676 832	0.43%	0.43%
KWONG Property Holding Ltd	Financials	18 598 310	0.32%	0.32%			SmarTone Telecommunications Holding Ltd	Telecommunications	29 794 721	0.28%	0.28%
Lai Fung Holdings Ltd	Financials	646 875	0.06%	0.06%			SOCAM Development Ltd	Industrials	2 927 624	0.11%	0.11%
Lai Sun Development	Financials	3 577 975	0.22%	0.22%			Soho China Ltd	Financials	52 546 783	0.25%	0.25%
Lee & Man Paper Manufacturing Ltd	Basic Materials	20 264 232	0.22%	0.22%			Sparkle Roll Group Ltd	Consumer Services	7 261 495	0.42%	0.42%
Li & Fung Ltd	Consumer Goods	470 570 707	0.53%	0.53%			SRE Group Ltd	Financials	2 608 075	0.20%	0.20%
Li Ning Co Ltd	Consumer Goods	21 017 310	0.42%	0.42%			Stella International Holdings Ltd	Consumer Goods	13 126 447	0.13%	0.13%
Lifestyle International Holdings Ltd	Consumer Services	54 686 235	0.25%	0.25%			Strong Petrochemical Holdings Ltd	Oil & Gas	48 686 595	3.96%	3.96%
Link REIT/The	Financials	319 630 158	0.65%	0.65%			Sun Hung Kai Properties Ltd	Financials	829 604 125	0.43%	0.43%
L'Occitane International SA	Consumer Services	54 595 839	0.31%	0.31%			Sunlight Real Estate Investment Trust	Financials	8 029 554	0.29%	0.29%
Longfor Properties Co Ltd	Financials	78 497 376	0.23%	0.23%			Superb Summit International Timber Co Ltd	Consumer Goods	14 599 831	2.43%	2.43%
Lonking Holdings Ltd	Industrials	14 974 478	0.17%	0.17%			Swire Pacific Ltd	Industrials	421 825 723	0.15%	0.15%
Luk Fook Holdings International Ltd	Consumer Services	53 475 955	0.47%	0.47%			TAI Cheung Holdings	Financials	4 668 296	0.21%	0.21%
Lung Kee Bermuda Holdings	Basic Materials	35 922 962	2.06%	2.06%			TCC International Holdings Ltd	Industrials	23 091 554	0.34%	0.34%
Magic Holdings International Ltd	Consumer Goods	90 275 625	3.99%	3.99%			TCL Communication Technology Holdings Ltd	Technology	5 666 556	0.19%	0.19%
Man Wah Holdings Ltd	Consumer Goods	5 904 024	0.17%	0.17%			Techtronic Industries Co	Consumer Goods	133 398 693	1.36%	1.36%
Maoye International Holdings Ltd	Consumer Services	7 215 344	0.11%	0.11%			Television Broadcasts Ltd	Consumer Services	41 908 086	0.26%	0.26%
Media Asia Group Holdings Ltd	Consumer Services	59 029 423	3.50%	3.50%			Tencent Holdings Ltd	Technology	826 629 502	0.37%	0.37%
Media Chinese International Ltd	Consumer Services	13 930 814	0.38%	0.38%			Texwinco Holdings Ltd	Consumer Goods	19 676 673	0.22%	0.22%
Melco International Development Ltd	Consumer Services	22 651 969	0.41%	0.41%			Tianneng Power International Ltd	Consumer Goods	78 719 985	2.69%	2.69%
Michael Kors Holdings Ltd	Consumer Goods	9 757 598	0.03%	0.03%			Tibet 5100 Water Resources Holdings Ltd	Consumer Goods	15 427 058	0.37%	0.37%
Microport Scientific Corp	Health Care	9 417 660	0.22%	0.22%			Tingyi Cayman Islands Holding Corp	Consumer Goods	300 464 092	0.30%	0.30%
Midland Holdings Ltd	Financials	6 997 284	0.31%	0.31%			Titan Petrochemicals Group Ltd	Oil & Gas	2 323 678	0.12%	0.12%
Ming Fung Jewellery Group Ltd	Consumer Goods	52 367 290	3.97%	3.97%			Tom Group Ltd	Technology	1 146 409	0.06%	0.06%
Mingyuan Medicare Development Co Ltd	Health Care	79 177	0.01%	0.01%			Tomson Group Ltd	Financials	2 775 359	0.14%	0.14%
Mintn Group Ltd	Consumer Goods	189 808 842	3.15%	3.15%			Tongda Group Holdings Ltd	Industrials	24 781 293	3.21%	3.21%
Mongolia Energy Corp Ltd	Basic Materials	14 959 218	0.42%	0.42%			Towngas China Co Ltd	Utilities	6 980 717	0.09%	0.09%
MTR Corp	Consumer Services	215 281 590	0.19%	0.19%			TPV Technology Ltd	Technology	10 553 557	0.41%	0.41%
Nan Hai Corp Ltd	Financials	2 204 843	0.13%	0.13%			Trinity Ltd	Consumer Services	43 831 460	0.60%	0.60%
Natural Beauty Bio-Technology Ltd	Consumer Goods	61 780 339	3.00%	3.00%			Truly International Holdings	Industrials	3 423 276	0.12%	0.12%
Neo-Neon Holdings Ltd	Consumer Goods	2 654 076	0.28%	0.28%			Uni-President China Holdings Ltd	Consumer Goods	22 857 227	0.18%	0.18%
New Times Energy Corp Ltd	Industrials	571 963	0.28%	0.28%			United Energy Group Ltd	Oil & Gas	16 273 018	0.13%	0.13%
New World China Land Ltd	Financials	12 905 437	0.13%	0.13%			United Laboratories International Holdings Ltd/The	Health Care	7 769 523	0.17%	0.17%
New World Department Store China Ltd	Consumer Services	5 600 288	0.10%	0.10%			Value Partners Group Ltd	Financials	15 948 933	0.30%	0.30%
New World Development Co Ltd	Financials	179 829 091	0.62%	0.62%							
Nine Dragons Paper Holdings Ltd	Basic Materials	386 368 592	2.21%	2.21%							
North Asia Resources Holdings Ltd	Technology	6 823 500	3.51%	3.51%							

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
Varitronix International Ltd	Industrials	1 537 070	0.19%	0.19%	Jain Irrigation Systems Ltd	Industrials	42 381 716	1.16%	1.46%
Vinda International Holdings Ltd	Consumer Goods	30 261 224	0.42%	0.42%	Jaiprakash Associates Ltd	Industrials	279 120 227	2.23%	2.23%
Vitasoy International Holdings Ltd	Consumer Goods	12 579 399	0.28%	0.28%	Jaiprakash Power Ventures Ltd	Utilities	62 651 921	0.61%	0.61%
VODone Ltd	Technology	13 299 186	0.62%	0.62%	JB Chemicals & Pharmaceuticals Ltd	Health Care	7 090 003	1.17%	1.17%
VTech Holdings Ltd	Technology	68 528 642	0.46%	0.46%	Jindal Saw Ltd	Basic Materials	15 583 085	0.38%	0.38%
Wah Nam International Holdings Ltd	Consumer Services	7 420 035	0.27%	0.27%	Jindal Stainless Ltd	Basic Materials	1 139 293	0.07%	0.07%
Want Want China Holdings Ltd	Consumer Goods	251 934 497	0.32%	0.32%	Kotak Mahindra Bank Ltd	Financials	261 107 932	0.73%	0.73%
Wasion Group Holdings Ltd	Industrials	22 915 434	1.40%	1.40%	KPIT Cummins Infosystems Ltd	Technology	24 340 166	1.67%	1.67%
Welling Holding Ltd	Industrials	309 455	0.01%	0.01%	L&T Finance Holdings Ltd	Financials	18 993 843	0.23%	0.23%
West China Cement Ltd	Industrials	17 908 922	0.42%	0.42%	Lanco Infratech Ltd	Utilities	222 266 819	8.65%	8.65%
Wharf Holdings Ltd	Financials	226 746 932	0.28%	0.28%	Larsen & Toubro Ltd	Industrials	113 029 092	0.17%	0.17%
Wheelock & Co Ltd	Financials	115 213 662	0.38%	0.38%	Lupin Ltd	Health Care	382 692 945	1.70%	1.70%
Wing Hang Bank Ltd	Financials	108 681 020	0.74%	0.74%	Maharashtra Seamless Ltd	Basic Materials	1 724 869	0.07%	0.07%
Wynn Macau Ltd	Consumer Services	408 848 511	0.53%	0.53%	Mahindra & Mahindra Financial Services Ltd	Financials	22 606 578	0.32%	0.32%
Xingda International Holdings Ltd	Consumer Goods	9 214 030	0.22%	0.22%	Mahindra & Mahindra Ltd	Industrials	76 107 224	0.16%	0.16%
Xinyi Glass Holdings Ltd	Consumer Goods	62 277 594	0.49%	0.49%	Maruti Suzuki India Ltd	Consumer Goods	200 194 801	0.67%	0.67%
XTEP International Holdings	Consumer Goods	9 516 685	0.23%	0.23%	Monnet Ispat & Energy Ltd	Basic Materials	37 058 106	1.41%	1.41%
Yingde Gases	Basic Materials	63 774 660	0.58%	0.58%	Mundra Port and Special Economic Zone Ltd	Industrials	13 763 738	0.05%	0.05%
Yip's Chemical Holdings Ltd	Basic Materials	143 847	0.01%	0.01%	Nava Bharat Ventures Ltd	Basic Materials	31 689 707	1.71%	1.71%
Yue Yuen Industrial Holdings Ltd	Consumer Goods	103 596 279	0.33%	0.33%	NCC Ltd/India	Industrials	79 989 059	8.29%	8.29%
Zhongsheng Group Holdings Ltd	Consumer Goods	21 845 328	0.12%	0.12%	Nestle India Ltd	Consumer Goods	43 274 409	0.10%	0.10%
HUNGARY					NHPC Ltd	Utilities	15 019 537	0.06%	0.06%
Egis Gyogyszergyar Nyrt	Health Care	78 992 116	2.33%	2.33%	NIIT Ltd	Industrials	20 154 988	2.96%	2.96%
FHB Mortgage Bank PLC	Financials	1 385 923	0.18%	0.11%	NMDC Ltd	Basic Materials	49 311 564	0.07%	0.07%
Magyar Telekom Telecommunications PLC	Telecommunications	7 364 479	0.02%	0.06%	NTPC Ltd	Utilities	73 330 561	0.05%	0.05%
MOL Hungarian Oil and Gas PLC	Oil & Gas	705 181 710	1.58%	1.58%	Oil & Natural Gas Corp Ltd	Oil & Gas	210 961 667	0.09%	0.09%
OTP Bank PLC	Financials	373 936 514	1.69%	1.69%	Power Finance Corp Ltd	Financials	100 316 504	0.49%	0.49%
Richter Gedeon Nyrt	Health Care	240 016 309	1.53%	1.53%	Praj Industries Ltd	Industrials	76 209 800	4.89%	4.89%
INDIA					PTC India Ltd	Utilities	37 325 890	2.90%	2.90%
3i Infotech Ltd	Technology	2 151 341	0.86%	0.86%	Ranbaxy Laboratories Ltd	Health Care	24 079 367	0.13%	0.13%
ABB Ltd/India	Industrials	3 809 255	0.03%	0.03%	Raymond Ltd	Consumer Goods	32 827 364	1.54%	1.54%
ACC Ltd	Industrials	146 706 588	0.61%	0.61%	Redington India Ltd	Technology	18 902 236	0.52%	0.52%
Adani Power Ltd	Utilities	65 661 436	0.43%	0.43%	Reliance Industries Ltd	Oil & Gas	644 551 367	0.25%	0.25%
Alstom Projects India Ltd	Industrials	43 545 387	1.95%	1.95%	Reliance Infrastructure Ltd	Utilities	28 535 677	0.28%	0.28%
Ambuja Cements Ltd	Industrials	51 669 893	0.19%	0.19%	S Kumars Nationwide Ltd	Consumer Goods	11 498 143	1.52%	1.52%
Areva T&D India Ltd	Industrials	18 775 937	0.71%	0.70%	Shiv-Vari Oil & Gas Exploration Services Ltd	Oil & Gas	1 902 282	0.20%	0.20%
Arvind Ltd	Consumer Goods	103 455 641	5.42%	5.42%	Siemens Ltd/India	Industrials	45 883 439	0.19%	0.19%
Aventis Pharma Ltd/India	Health Care	52 472 558	0.87%	0.87%	Sintex Industries Ltd	Industrials	10 286 880	0.53%	0.53%
Axis Bank Ltd	Financials	70 716 653	0.19%	0.19%	SKS Microfinance Ltd	Financials	7 839 671	1.03%	1.03%
Bajaj Auto Ltd	Consumer Goods	417 910 088	0.81%	0.81%	State Bank of India	Financials	128 057 993	0.11%	0.11%
Bajaj Finserv Ltd	Financials	83 212 228	1.19%	1.19%	Suzlon Energy Ltd	Oil & Gas	5 133 068	0.14%	0.14%
Bata India Ltd	Consumer Goods	21 408 065	0.56%	0.56%	Tata Chemicals Ltd	Basic Materials	159 797 885	1.79%	1.79%
Bayer CropScience Ltd/India	Basic Materials	16 886 414	0.53%	0.53%	Tata Consultancy Services Ltd	Technology	346 816 491	0.14%	0.14%
BEML Ltd	Industrials	16 650 246	0.78%	0.78%	Tata Global Beverages Ltd	Consumer Goods	190 674 106	3.05%	3.05%
Bharat Electronics Ltd	Industrials	14 975 605	0.12%	0.12%	Tata Motors Ltd	Industrials	190 457 288	0.32%	0.33%
Bharat Forge Ltd	Industrials	64 905 151	0.98%	0.98%	Tata Power Co Ltd	Utilities	125 908 630	0.54%	0.54%
Bharat Petroleum Corp Ltd	Oil & Gas	122 572 682	0.63%	0.63%	Tata Steel Ltd	Basic Materials	154 538 596	0.43%	0.43%
Bharti Airtel Ltd	Telecommunications	236 791 215	0.16%	0.16%	Thermax Ltd	Industrials	21 520 546	0.41%	0.41%
Bombay Dyeing & Manufacturing Co Ltd	Consumer Goods	81 410 289	5.17%	5.17%	Titan Industries Ltd	Consumer Goods	28 681 603	0.17%	0.17%
Cadila Healthcare Ltd	Health Care	43 910 754	0.27%	0.27%	Trent Ltd	Consumer Services	33 677 138	1.44%	1.44%
Cairn India Ltd	Oil & Gas	44 725 283	0.07%	0.07%	Ultratech Cement Ltd	Industrials	145 816 606	0.41%	0.41%
Canara Bank	Financials	24 168 782	0.13%	0.13%	Unitex Ltd	Financials	66 658 726	1.17%	1.17%
Chambal Fertilizers & Chemicals Ltd	Basic Materials	63 950 703	1.81%	1.81%	United Spirits Ltd	Consumer Goods	110 375 162	1.53%	1.53%
Cipla Ltd/India	Health Care	113 599 921	0.39%	0.39%	Usha Martin Ltd	Basic Materials	555 019	0.07%	0.07%
CMC Ltd	Technology	46 896 485	1.74%	1.74%	Volitas Ltd	Industrials	101 868 746	3.73%	3.73%
Colgate-Palmolive India Ltd	Consumer Goods	26 498 852	0.18%	0.18%	Wipro Ltd	Technology	106 615 386	0.10%	0.10%
Container Corp Of India	Industrials	169 883 263	1.39%	1.39%	Zee Entertainment Enterprises Ltd	Consumer Services	222 753 271	1.72%	1.72%
Coromandel International Ltd	Basic Materials	15 463 838	0.18%	0.18%	Zuari Industries Ltd	Basic Materials	21 332 114	1.42%	1.42%
Crompton Greaves Ltd	Industrials	125 814 134	1.38%	1.38%	INDONESIA				
Cummins India Ltd	Consumer Goods	80 960 163	0.74%	0.74%	Alam Sutera Realty Tbk PT	Financials	32 255 521	0.60%	0.60%
Dr Reddy's Laboratories Ltd	Health Care	19 926 786	0.07%	0.07%	Astra International Tbk PT	Consumer Goods	1 385 424 627	0.70%	0.70%
EID Parry India Ltd	Consumer Goods	45 401 208	1.23%	1.23%	Bank Mandiri Tbk PT	Financials	664 519 919	0.64%	0.64%
Essar Shipping Ltd	Industrials	56 684	0.01%	0.01%	Bank Negara Indonesia Persero Tbk PT	Financials	371 694 139	0.80%	0.80%
GAIL India Ltd	Oil & Gas	218 788 791	0.40%	0.40%	Bumi Resources Minerals Tbk PT	Basic Materials	1 847 053	0.02%	0.02%
Gateway Distriparks Ltd	Industrials	54 624 944	3.40%	3.40%	Bumi Resources Tbk PT	Basic Materials	689 728 372	2.32%	2.32%
Gayatri Projects Ltd	Industrials	946 573	0.74%	0.74%	Ciputra Development Tbk PT	Financials	105 029 582	1.95%	1.95%
GlaxoSmithKline Pharmaceuticals Ltd	Health Care	26 639 023	0.14%	0.14%	Delta Dunia Makmur Tbk PT	Basic Materials	29 507 296	0.82%	0.82%
GMR Infrastructure Ltd	Utilities	45 554 483	0.50%	0.50%	Harum Energy Tbk PT	Basic Materials	42 873 197	0.35%	0.35%
Godrej Industries Ltd	Consumer Goods	107 424 970	1.76%	1.76%	Indofood CBP Sukses Makmur Tbk PT	Consumer Goods	66 288 309	0.33%	0.33%
Godrej Properties Ltd	Financials	26 699 820	0.56%	0.56%	Indofood Sukses Makmur Tbk PT	Consumer Goods	158 646 638	0.60%	0.60%
Gujarat Mineral Development Corp Ltd	Basic Materials	83 165 248	1.44%	1.44%	Sarana Menara Nusantara PT	Telecommunications	59 950 008	0.94%	0.94%
Gujarat Narmada Valley Fertilizers Co Ltd	Basic Materials	3 826 840	0.29%	0.29%	Telekomunikasi Indonesia Tbk PT	Telecommunications	101 253 800	0.11%	0.11%
Gujarat Pipavav Port Ltd	Industrials	36 911 945	1.45%	1.45%	United Tractors Tbk PT	Industrials	633 702 377	0.98%	0.98%
Gujarat State Fertilisers & Chemicals Ltd	Basic Materials	11 061 632	0.37%	0.37%	XL Axiata Tbk PT	Telecommunications	84 210 547	0.33%	0.33%
Gujarat State Petronet Ltd	Oil & Gas	32 214 313	0.66%	0.66%	IRELAND				
GVK Power & Infrastructure Ltd	Utilities	12 034 895	0.59%	0.59%	Aer Lingus	Consumer Services	21 341 141	0.82%	0.82%
Hathway Cable and Datacom Ltd	Consumer Services	27 307 262	1.54%	1.54%	Allied Irish Banks PLC	Financials	7 419 653	0.05%	0.05%
HDFC Bank Ltd	Financials	157 261 718	0.14%	0.14%	Amarin Corp PLC	Health Care	82 931 809	1.37%	1.37%
Hindalco Industries Ltd	Basic Materials	41 741 600	0.17%	0.17%	C&C Group PLC	Consumer Goods	175 248 331	2.33%	2.33%
Hindustan Unilever Ltd	Consumer Goods	572 976 876	0.58%	0.58%	DCC PLC	Industrials	275 533 806	2.33%	2.33%
Housing Development Finance Corp	Financials	162 795 499	0.15%	0.15%	Elan Corp PLC	Health Care	1 033 048 577	2.13%	2.13%
ICI Bank Ltd	Financials	78 922 561	0.09%	0.09%	FBF Holdings PLC	Financials	25 950 232	1.55%	1.55%
Idea Cellular Ltd	Telecommunications	29 656 879	0.10%	0.10%	Fyffes PLC	Consumer Goods	412 327	0.05%	0.05%
Indiabulls Power Ltd	Utilities	108 422 342	5.61%	5.61%	Glanbia PLC	Consumer Goods	113 412 563	1.07%	1.07%
Indian Hotels Co Ltd	Consumer Services	116 002 037	2.50%	2.50%	Governor & Co of the Bank of Ireland/The	Financials	365 060 103	1.90%	1.90%
Info Edge India Ltd	Consumer Services	40 165 175	1.15%	1.15%	Grafton Group PLC	Industrials	94 932 708	2.21%	2.21%
Infosys Ltd	Technology	187 487 679	0.10%	0.10%	Greencore Group PLC	Consumer Goods	35 221 909	1.88%	1.88%
Infrastructure Development Finance Co Ltd	Financials	21 946 616	0.15%	0.15%	Independent News & Media PLC	Consumer Services	5 227 354	0.60%	0.60%
ING Vysya Bank Ltd	Financials	73 008 682	1.49%	1.49%	Irish Bank Resolution Corp Ltd	Financials	6 792	1.14%	1.14%
IRB Infrastructure Developers Ltd	Industrials	43 524 286	0.89%	0.89%	Irish Life & Permanent Group Holdings PLC	Financials	130 246	0.26%	0.26%
IVRCL Ltd	Industrials	80 244 538	9.47%	9.47%	Kerry Group PLC	Consumer Goods	495 806 587	1.29%	1.29%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
Kingspan Group PLC	Industrials	186 546 592	2.27%	2.27%	Azimut Holding SpA	Financials	112 485 834	1.64%	1.64%
Paddy Power PLC	Consumer Services	272 708 659	1.61%	1.61%	Banca Carige SpA	Financials	177 988 174	0.96%	0.87%
Providence Resources PLC	Oil & Gas	12 328 516	1.30%	1.30%	Banca Generali SpA	Financials	70 354 630	1.13%	1.13%
Ryanair Holdings PLC	Consumer Services	450 381 862	1.09%	1.09%	Banca IFIS SpA	Financials	20 825 750	1.25%	1.25%
San Leon Energy PLC	Oil & Gas	942 893	0.11%	0.11%	Banca Monte dei Paschi di Siena SpA	Financials	198 874 252	0.88%	0.88%
Smurfit Kappa Group PLC	Industrials	772 807 191	9.62%	9.62%	Banca Piccolo Credito Valtellinese Scarl	Financials	69 683 645	1.90%	1.90%
Total Produce PLC	Consumer Services	394 740	0.04%	0.04%	Banca Popolare dell'Emilia Romagna Scrl	Financials	270 411 985	2.17%	2.17%
United Drug PLC	Consumer Services	81 216 466	2.14%	2.14%	Banca Popolare dell'Etruria e del Lazio	Financials	10 646 866	1.63%	1.63%
Waterford Wedgwood PLC	Consumer Goods	10 567	0.02%	0.02%	Banca Popolare di Milano Scarl	Financials	192 064 826	2.50%	2.50%
ISRAEL									
Africa Israel Properties Ltd	Financials	1 444 064	0.13%	0.13%	Banca Popolare di Sondrio SCARL	Financials	228 207 609	1.54%	1.54%
Allot Communications Ltd	Technology	6 503 774	0.23%	0.23%	Banco di Desio e della Brianza SpA	Financials	13 406 418	0.50%	0.45%
Alon Holdings Blue Square Israel Ltd	Consumer Services	1 532 419	0.10%	0.10%	Banco Popolare SC	Financials	305 499 939	2.24%	2.24%
Alony Hetz Properties & Investments Ltd	Financials	10 885 976	0.34%	0.34%	BasicNet SpA	Consumer Goods	52 017 392	5.18%	5.18%
Alvarion Ltd	Technology	1 263 552	0.41%	0.41%	Benetton Group SpA	Consumer Goods	50 659 634	1.21%	1.21%
Amot Investments Ltd	Financials	4 915 604	0.15%	0.15%	Biesse SpA	Industrials	5 565 886	0.92%	0.92%
AudioCodes Ltd	Technology	7 536 136	0.81%	0.81%	Brembo SpA	Consumer Goods	43 164 752	1.26%	1.26%
Azrieli Group	Financials	31 518 930	0.19%	0.19%	Buzzi Unicem SpA	Industrials	126 260 661	1.23%	1.35%
B Communications Ltd	Technology	13 721 979	0.53%	0.53%	Cam Finanziaria SpA	Financials	9 781 194	0.83%	0.83%
Bank Hapoalim BM	Financials	126 764 595	0.49%	0.49%	Cementir Holding SpA	Industrials	17 851 114	0.91%	0.91%
Bank Leumi Le-Israel BM	Financials	166 655 007	0.66%	0.66%	CIR-Compagnie Industriali Riunite SpA	Industrials	138 091 795	1.82%	1.82%
Bezeq The Israeli Telecommunication Corp Ltd	Telecommunications	203 898 500	0.69%	0.69%	Cofide SpA	Industrials	31 661 015	1.02%	1.02%
Cellcom Israel Ltd	Telecommunications	33 567 074	0.34%	0.34%	Conafi Prestito SPA	Financials	1 169 308	0.54%	0.54%
Ceragon Networks Ltd	Technology	10 860 019	0.70%	0.70%	Credito Emiliano SpA	Financials	75 756 892	1.07%	1.07%
Clal Industries and Investments Ltd	Industrials	9 249 534	0.21%	0.21%	Danieli & C Officine Meccaniche SpA	Industrials	120 054 889	0.57%	2.03%
Clal Insurance Enterprises Holdings Ltd	Financials	14 234 425	0.29%	0.29%	Datalogic SpA	Industrials	9 385 551	0.36%	0.36%
Delek Automotive Systems Ltd	Consumer Services	6 214 756	0.19%	0.19%	Davide Campari-Milano SpA	Consumer Goods	183 015 090	0.79%	0.79%
Delek Group Ltd	Financials	35 047 661	0.28%	0.28%	DeA Capital SpA	Financials	9 066 753	0.29%	0.29%
Delek Real Estate Ltd	Financials	969 037	0.80%	0.80%	De'Longhi SpA	Consumer Goods	67 696 028	0.86%	0.86%
Discount Investment Corp	Financials	6 189 938	0.20%	0.20%	DiaSorin SpA	Health Care	160 712 487	1.91%	1.91%
Elbit Imaging Ltd	Financials	1 125 147	0.33%	0.33%	Edison SpA	Utilities	74 232 809	0.23%	0.22%
Elco Holdings Ltd	Consumer Goods	1 419 200	0.19%	0.19%	Ei Towers	Technology	26 759 824	1.63%	1.63%
Electra Ltd/Israel	Industrials	3 572 773	0.22%	0.22%	Enel Green Power SpA	Utilities	379 524 244	0.61%	0.61%
Emblaze Ltd	Technology	19 519 134	3.53%	3.53%	Enel SpA	Utilities	2 956 549 482	1.29%	1.29%
Evogene Ltd	Basic Materials	4 679 154	0.55%	0.55%	ENI SpA	Oil & Gas	7 525 979 991	1.51%	1.51%
EZchip Semiconductor Ltd	Technology	29 752 217	0.65%	0.65%	ERG SpA	Oil & Gas	120 098 444	1.17%	1.17%
First International Bank Of Israel Ltd	Financials	3 360 728	0.06%	0.06%	Esprinet SpA	Technology	11 149 447	1.05%	1.05%
FMS Enterprises Migun Ltd	Industrials	6 791 149	0.84%	0.84%	Exor SpA	Financials	460 836 005	1.66%	1.60%
Fruitarom Industries Ltd	Basic Materials	10 148 664	0.33%	0.33%	Falck Renewables SpA	Utilities	24 915 395	1.30%	1.30%
Gazit-Globe Ltd	Financials	30 340 151	0.33%	0.33%	Fiat Industrial SpA	Industrials	880 685 289	1.39%	1.36%
Gilat Satellite Networks Ltd	Technology	4 768 570	0.50%	0.50%	Fiat SpA	Consumer Goods	503 954 637	1.50%	1.44%
Given Imaging Ltd	Health Care	76 389 487	2.43%	2.43%	Fiera Milano SpA	Industrials	3 428 922	0.29%	0.29%
Granite Hacarmel Investments Ltd	Financials	4 059 279	0.38%	0.38%	Fondriaria-Sai SpA	Financials	40 973 171	0.72%	2.69%
Hadera Paper Ltd	Basic Materials	5 046 335	0.43%	0.43%	Gemina SpA	Industrials	172 701 257	2.54%	2.54%
Harel Insurance Investments & Financial Services Ltd	Financials	9 290 586	0.20%	0.20%	Geox SpA	Consumer Goods	40 444 268	0.93%	0.93%
Hot Telecommunication System Ltd	Consumer Services	10 557 900	0.18%	0.18%	Gruppo Editoriale L'Espresso SpA	Consumer Services	33 377 648	0.97%	0.97%
IDB Holding Corp Ltd	Industrials	6 311 027	0.27%	0.27%	Hera SpA	Utilities	94 464 809	0.99%	0.99%
Internet Gold-Golden Lines Ltd	Telecommunications	9 131 134	0.71%	0.71%	IMMSI SpA	Consumer Goods	14 743 195	0.99%	0.99%
Israel Chemicals Ltd	Basic Materials	281 343 958	0.36%	0.36%	Impregilo SpA	Industrials	130 417 570	1.75%	1.74%
Israel Corp Ltd/The	Basic Materials	57 349 787	0.20%	0.20%	Indesit Co SpA	Consumer Goods	31 163 172	0.95%	0.95%
Israel Discount Bank Ltd	Financials	41 985 008	0.50%	0.50%	Industria Macchine Automatiche SpA	Industrials	24 285 955	0.64%	0.64%
Ituran Location and Control Ltd	Technology	12 856 619	0.75%	0.75%	Interpump Group SpA	Industrials	65 914 077	1.68%	1.68%
Jerusalem Economy Ltd	Financials	8 727 784	0.29%	0.29%	Intesa Sanpaolo SpA	Financials	2 314 077 855	1.43%	1.42%
Koor Industries Ltd	Basic Materials	7 694 146	0.24%	0.24%	Iren SpA	Utilities	86 985 302	1.31%	1.21%
Mellanox Technologies Ltd	Technology	45 504 683	0.60%	0.60%	Italcementi SpA	Industrials	101 482 477	1.21%	1.36%
Menorah Mivtachim Holdings Ltd	Financials	8 602 785	0.30%	0.30%	Italmobiliare SpA	Industrials	28 424 845	0.45%	0.84%
Midgal Insurance & Financial Holding Ltd	Financials	11 827 091	0.14%	0.14%	Juventus Football Club SpA	Consumer Services	39 719	0.00%	0.00%
Mizrahi Tefahot Bank Ltd	Financials	36 233 358	0.34%	0.34%	KME Group SpA	Basic Materials	2 615 013	0.25%	0.23%
NICE Systems Ltd	Technology	82 644 218	0.64%	0.64%	Landi Renzo SpA	Consumer Goods	9 366 555	0.88%	0.88%
Nitsba Holdings 1995 Ltd	Financials	11 058 506	0.40%	0.40%	Lottomatica SpA	Consumer Services	106 510 108	0.69%	0.69%
Nova Measuring Instruments Ltd	Technology	4 493 468	0.38%	0.38%	Luxottica Group SpA	Consumer Goods	503 615 031	0.64%	0.64%
Oil Refineries Ltd	Oil & Gas	19 240 184	0.26%	0.26%	Maire Tecnimont SpA	Oil & Gas	29 908 110	1.21%	1.21%
Ormat Industries	Utilities	8 786 032	0.26%	0.26%	Mariella Burani SpA	Consumer Goods	197	0.85%	0.85%
Osem Investments Ltd	Consumer Goods	25 628 395	0.27%	0.27%	MARR SpA	Consumer Services	40 007 874	1.20%	1.20%
Partner Communications Co Ltd	Telecommunications	26 498 036	0.32%	0.32%	Mediaset SpA	Consumer Services	175 428 113	0.90%	0.90%
Paz Oil Co Ltd	Oil & Gas	15 719 022	0.21%	0.21%	Mediobanca SpA	Financials	319 140 005	1.08%	1.08%
Phoenix Holdings Ltd/The Property & Building Corp	Financials	4 979 252	0.14%	0.14%	Mediolanum SpA	Financials	122 024 634	0.71%	0.71%
Queenco Leisure International Ltd	Consumer Services	2 054 191	0.14%	0.14%	Milano Assicurazioni SPA	Financials	64 189 468	1.98%	1.90%
Retalix Ltd	Technology	387	0.00%	0.00%	Mittel SpA	Financials	1 301 545	0.14%	0.14%
Shikun & Binui Ltd	Industrials	11 898 769	0.51%	0.51%	Parmalat Finanziaria SpA	Consumer Goods	116	0.02%	0.02%
Shufersal Ltd	Consumer Services	8 550 316	0.22%	0.22%	Parmalat SpA	Consumer Goods	51 414 067	0.28%	0.28%
Strauss Group Ltd	Consumer Goods	9 212 291	0.20%	0.20%	Piaggio & C SpA	Consumer Goods	89 474 033	1.71%	1.71%
Teva Pharmaceutical Industries Ltd	Health Care	15 453 518	0.20%	0.20%	Pirelli & C SpA	Consumer Goods	205 952 583	0.86%	0.84%
Tower Semiconductor Ltd	Technology	1 647 346 899	0.73%	0.73%	Poltrova Frau SpA	Consumer Goods	3 553 953	0.37%	0.37%
ITALY									
A2A SpA	Utilities	189 666 441	1.08%	1.08%	Prada SpA	Consumer Goods	291 780 257	0.42%	0.42%
ACEA SpA	Utilities	77 712 216	0.96%	0.96%	Prelios SpA	Financials	22 285 606	4.15%	4.15%
Aeroporto di Venezia Marco Polo SpA - SAVE	Industrials	10 237 874	0.38%	0.38%	Prefinfin Finanziaria SpA	Financials	2 027 443	0.46%	0.46%
Alitalia SpA	Consumer Services	196	0.02%	0.02%	Prismian SpA	Industrials	529 086 026	3.32%	3.32%
Amplifon SpA	Health Care	54 340 510	0.97%	0.97%	RCS MediaGroup SpA	Consumer Services	18 756 996	0.48%	0.46%
Ansaldo STS SpA	Industrials	138 840 129	1.74%	1.74%	Recordati SpA	Health Care	104 792 965	1.16%	1.16%
Arnoldo Mondadori Editore SpA	Consumer Services	39 678 250	1.54%	1.54%	Sabaf SpA	Industrials	3 814 805	0.38%	0.38%
Asciopave SpA	Utilities	10 744 713	0.44%	0.44%	SAES Getters SpA	Industrials	11 376 235	1.11%	1.17%
Assicurazioni Generali SpA	Financials	2 046 359 876	1.46%	1.46%	Safilo Group SpA	Consumer Goods	48 993 462	2.28%	2.28%
Astaldi SpA	Industrials	60 894 892	1.61%	1.61%	Saipem SpA	Oil & Gas	1 963 904 752	1.75%	1.75%
Atlantia SpA	Industrials	1 641 858 892	2.72%	2.72%	Saras SpA	Oil & Gas	68 045 947	0.96%	0.96%
Autogrill SpA	Consumer Services	181 747 445	1.22%	1.22%	Screen Service Broadcasting Technologies SpA	Technology	8 620 551	1.64%	1.64%
Autostrada Torino-Milano SpA	Industrials	67 663 009	1.33%	1.33%	Snai SpA	Consumer Services	10 987 357	0.61%	0.61%
					Snam Rete Gas SpA	Utilities	557 750 774	0.59%	0.59%
					Societa Cattolica di Assicurazioni SCRL	Financials	108 726 014	1.80%	1.80%
					Societa Iniziative Autostradali e Servizi SpA	Industrials	70 542 497	0.69%	0.69%
					Sogefi SpA	Consumer Goods	174 566	0.01%	0.01%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
SOL SpA	Basic Materials	449 872	0.02%	0.02%	Bank of Kyoto Ltd/The	Financials	99 407 322	0.51%	0.51%
Sorin SpA	Health Care	87 158 063	1.98%	1.98%	Bank of Nagoya Ltd/The	Financials	10 742 775	0.27%	0.27%
Tamburi Investment Partners SpA	Financials	1 604 745	0.10%	0.10%	Bank of Okinawa Ltd/The	Financials	29 529 407	0.54%	0.54%
Telecom Italia Media SpA	Consumer Services	10 662 508	0.59%	0.59%	Bank of Saga Ltd/The	Financials	4 640 791	0.18%	0.18%
Telecom Italia SpA	Telecommunications	2 303 238 722	1.55%	1.99%	Bank of the Ryukyus Ltd	Financials	12 886 839	0.44%	0.44%
Tenaris SA	Basic Materials	579 133 180	0.39%	0.44%	Bank of Yokohama Ltd/The	Financials	186 617 280	0.49%	0.49%
Terna Rete Elettrica Nazionale SpA	Utilities	550 149 484	1.36%	1.36%	Bell-Park Co Ltd	Consumer Services	11 008 308	2.09%	2.09%
Tod's SpA	Consumer Goods	136 877 708	0.92%	0.92%	Belluna Co Ltd	Consumer Services	4 402 461	0.18%	0.18%
Trevi Finanziaria Industriale SpA	Industrials	28 820 286	1.08%	1.08%	Benefit One Inc	Industrials	18 382 372	1.97%	1.97%
UniCredit SpA	Financials	1 520 908 714	1.59%	1.58%	Benesse Holdings Inc	Consumer Services	145 370 704	0.48%	0.48%
Unione di Banche Italiane SCPA	Financials	529 872 218	2.40%	2.40%	Best Denki Co Ltd	Consumer Services	2 030 685	0.16%	0.16%
Unipol Gruppo Finanziario SpA	Financials	124 958 153	2.48%	2.48%	Bic Camera Inc	Consumer Services	4 510 813	0.08%	0.08%
Vittoria Assicurazioni SpA	Financials	7 578 179	0.48%	0.48%	BML Inc	Health Care	5 929 167	0.19%	0.19%
Yoox SpA	Consumer Services	66 998 378	1.95%	1.95%	Bridgestone Corp	Consumer Goods	530 792 863	0.48%	0.48%
Zignago Vetro SpA	Industrials	7 090 678	0.25%	0.25%	Brother Industries Ltd	Technology	130 833 419	0.64%	0.64%
JAPAN					Bunka Shutter Co Ltd	Industrials	2 499 651	0.17%	0.17%
3-D Matrix Ltd	Health Care	20 784 662	2.55%	2.55%	CAC Corp	Technology	13 839 066	1.31%	1.31%
77 Bank Ltd/The	Financials	59 976 424	0.61%	0.61%	Calbee Inc	Consumer Goods	27 393 077	0.29%	0.29%
ABC-Mart Inc	Consumer Goods	77 464 860	0.45%	0.45%	Calsonic Kansei Corp	Consumer Goods	16 004 252	0.17%	0.17%
Accordia Golf Co Ltd	Consumer Services	105 340 880	2.33%	2.33%	Canon Electronics Inc	Technology	17 506 168	0.28%	0.28%
Achilles Corp/Japan	Basic Materials	2 842 417	0.18%	0.18%	Canon Inc	Technology	2 447 811 587	0.69%	0.69%
Acom Co Ltd	Financials	32 733 942	0.19%	0.19%	Canon Marketing Japan Inc	Technology	35 302 743	0.33%	0.33%
ADEKA Corp	Basic Materials	78 812 310	1.30%	1.30%	Capcom Co Ltd	Technology	45 703 126	0.48%	0.48%
Aderans Co Ltd	Consumer Goods	8 224 276	0.27%	0.27%	Casio Computer Co Ltd	Consumer Goods	48 763 834	0.48%	0.48%
Advan Co Ltd	Industrials	1 580 770	0.11%	0.11%	Cawachi Ltd	Consumer Services	48 120 355	1.62%	1.62%
Advantest Corp	Technology	52 762 335	0.47%	0.47%	Central Glass Co Ltd	Industrials	107 036 614	1.73%	1.73%
Aeon Co Ltd	Consumer Services	314 805 189	0.48%	0.48%	Central Japan Railway Co	Consumer Services	522 885 965	0.48%	0.48%
Aeon Credit Service Co Ltd	Financials	100 932 477	0.68%	0.68%	Century Tokyo Leasing Corp	Industrials	27 274 057	0.23%	0.23%
Aeon Delight Co Ltd	Industrials	15 060 107	0.23%	0.23%	Chiba Bank Ltd/The	Financials	167 866 514	0.49%	0.49%
Aeon Fantasy Co Ltd	Consumer Services	4 081 802	0.23%	0.23%	Chiba Kogyo Bank Ltd/The	Financials	1 849 971	0.12%	0.12%
Aeon Mall Co Ltd	Financials	73 876 141	0.32%	0.32%	Chiyoda Co Ltd	Consumer Services	4 817 425	0.11%	0.11%
Ai Holdings Corp	Technology	274 717	0.02%	0.02%	Chiyoda Corp	Industrials	73 124 219	0.46%	0.46%
Aica Kogyo Co Ltd	Industrials	24 385 444	0.45%	0.45%	Chiyoda Integre Co Ltd	Industrials	981 896	0.10%	0.10%
Aichi Bank Ltd/The	Financials	10 862 693	0.29%	0.29%	Chofu Seisakusho Co Ltd	Consumer Goods	13 137 254	0.24%	0.24%
Aichi Corp	Industrials	1 703 937	0.09%	0.09%	Chori Co Ltd	Consumer Goods	1 033 959	0.06%	0.06%
Aichi Machine Industry Co Ltd	Consumer Goods	211 756	0.01%	0.01%	Chubu Electric Power Co Inc	Utilities	154 998 320	0.18%	0.18%
Aichi Steel Corp	Basic Materials	13 966 430	0.23%	0.23%	Chudenko Corp	Industrials	9 295 249	0.23%	0.23%
Aida Engineering Ltd	Industrials	3 706 983	0.17%	0.17%	Chuetsu Pulp & Paper Co Ltd	Basic Materials	816 773	0.07%	0.07%
Aiful Corp	Financials	9 063 818	0.45%	0.45%	Chugai Pharmaceutical Co Ltd	Health Care	141 251 141	0.26%	0.26%
Ain Pharmaciez Inc	Consumer Services	19 716 574	0.43%	0.43%	Chugai Ro Co Ltd	Industrials	4 809 110	0.28%	0.28%
Aiphone Co Ltd	Industrials	10 393 293	0.44%	0.44%	Chugoku Bank Ltd/The	Financials	100 789 864	0.52%	0.52%
Air Water Inc	Basic Materials	89 697 652	0.60%	0.60%	Chugoku Electric Power Co Inc/The	Utilities	47 215 003	0.12%	0.12%
Airport Facilities Co Ltd	Financials	14 926 732	1.14%	1.14%	Chugoku Marine Paints Ltd	Basic Materials	8 509 797	0.33%	0.33%
Aisan Industry Co Ltd	Consumer Goods	1 757 474	0.07%	0.07%	Chukyo Bank Ltd/The	Financials	1 935 124	0.06%	0.06%
Aisin Seiki Co Ltd	Consumer Goods	160 922 615	0.32%	0.32%	Chuo Denki Kogyo Co Ltd	Basic Materials	17 545 812	1.79%	1.79%
Ajinomoto Co Inc	Consumer Goods	171 724 310	0.35%	0.35%	Chuo Spring Co Ltd	Consumer Goods	126 588	0.01%	0.01%
Akebono Brake Industry Co Ltd	Consumer Goods	16 749 105	0.48%	0.48%	Circle K Sunkus Co Ltd	Consumer Services	26 860 429	0.32%	0.32%
Akita Bank Ltd/The	Financials	11 313 353	0.34%	0.34%	Citizen Holdings Co Ltd	Consumer Goods	59 171 456	0.49%	0.49%
Alfresa Holdings Corp	Health Care	60 811 347	0.46%	0.46%	CKD Corp	Industrials	13 778 735	0.48%	0.48%
All Nippon Airways Co Ltd	Consumer Services	90 873 419	0.22%	0.22%	Clarion Co Ltd	Consumer Goods	6 684 120	0.22%	0.22%
Alten Co Ltd	Consumer Services	3 794 194	0.09%	0.09%	Cleanup Corp	Consumer Goods	1 252 463	0.07%	0.07%
Alpha Systems Inc	Technology	146 445	0.01%	0.01%	CMIC Holdings Co Ltd	Health Care	115 977	0.01%	0.01%
Alpine Electronics Inc	Consumer Goods	17 007 998	0.38%	0.38%	CMK Corp/Japan	Industrials	6 309 242	0.53%	0.53%
Alps Electric Co Ltd	Industrials	36 740 559	0.49%	0.49%	Coca-Cola Central Japan Co Ltd	Consumer Goods	2 406 975	0.07%	0.07%
Alps Logistics Co Ltd	Industrials	9 395 232	0.94%	0.94%	Coca-Cola West Co Ltd	Consumer Goods	38 075 699	0.33%	0.33%
Amada Co Ltd	Industrials	69 321 048	0.46%	0.46%	Cocokara fine Inc	Consumer Services	24 500 974	0.62%	0.62%
Amano Corp	Industrials	19 634 664	0.45%	0.45%	Colowide Co Ltd	Consumer Services	3 245 676	0.10%	0.10%
Anritsu Corp	Technology	41 373 236	0.49%	0.49%	COMSYS Holdings Corp	Industrials	44 886 803	0.49%	0.49%
AOC Holdings Inc	Oil & Gas	404 834	0.01%	0.01%	Corona Corp	Consumer Goods	6 881 557	0.25%	0.25%
AOKI Holdings Inc	Consumer Services	10 424 288	0.23%	0.23%	Cosel Co Ltd	Industrials	10 209 197	0.31%	0.31%
Aomori Bank Ltd/The	Financials	11 811 794	0.31%	0.31%	Cosmo Oil Co Ltd	Oil & Gas	66 206 703	0.47%	0.47%
Aoyama Trading Co Ltd	Consumer Services	25 101 598	0.33%	0.33%	Cosmos Pharmaceutical Corp	Consumer Services	16 618 771	0.27%	0.27%
Aozora Bank Ltd	Financials	216 124 182	0.80%	0.80%	Credit Saison Co Ltd	Financials	212 134 926	0.96%	0.96%
Arakawa Chemical Industries Ltd	Basic Materials	1 761 685	0.17%	0.17%	CyberAgent Inc	Technology	7 080 755	0.06%	0.06%
Arc Land Sakamoto Co Ltd	Consumer Services	25 018 493	1.08%	1.08%	Cybozu Inc	Technology	114 319	0.01%	0.01%
Arcs Co Ltd	Consumer Services	22 397 048	0.39%	0.39%	Dai Nippon Printing Co Ltd	Consumer Services	193 859 211	0.48%	0.48%
Ariake Japan Co Ltd	Consumer Goods	11 810 119	0.31%	0.31%	Dai Nippon Tokyo Co Ltd	Basic Materials	1 061 805	0.11%	0.11%
Arisawa Manufacturing Co Ltd	Basic Materials	1 459 704	0.19%	0.19%	Daiibu Corp	Financials	11 855 790	0.27%	0.27%
Arnest One Corp	Financials	4 510 014	0.11%	0.11%	Daicel Corp	Basic Materials	62 940 996	0.47%	0.47%
As One Corp	Health Care	2 238 237	0.09%	0.09%	Dai-Dan Co Ltd	Industrials	2 365 384	0.12%	0.12%
Asahi Co Ltd	Consumer Services	29 886 476	0.89%	0.89%	Daido Metal Co Ltd	Industrials	13 911 513	0.47%	0.47%
Asahi Diamond Industrial Co Ltd	Industrials	54 268 398	1.27%	1.27%	Daido Steel Co Ltd	Basic Materials	80 841 195	0.50%	0.50%
Asahi Glass Co Ltd	Industrials	380 386 203	0.64%	0.64%	Daidoh Ltd	Consumer Goods	2 314 733	0.11%	0.11%
Asahi Group Holdings Ltd	Consumer Goods	36 729 273	0.06%	0.06%	Daiei Inc/The	Consumer Services	4 421 581	0.17%	0.10%
Asahi Holdings Inc	Basic Materials	12 294 458	0.29%	0.29%	Daijiku Co Ltd	Industrials	12 854 750	0.37%	0.37%
Asahi Intecc Co Ltd	Health Care	6 147 493	0.26%	0.26%	Daihatsu Motor Co Ltd	Consumer Goods	132 367 487	0.29%	0.29%
Asahi Kasei Corp	Basic Materials	329 198 775	0.65%	0.65%	Daihen Corp	Industrials	71 985 391	2.55%	2.55%
Asahi Organic Chemicals Industry Co Ltd	Basic Materials	2 687 284	0.17%	0.17%	Daiichi Chuo KK	Industrials	1 900 374	0.09%	0.09%
Asatsu-DK Inc	Consumer Services	22 093 857	0.31%	0.31%	Daiichi Jitsugyo Co Ltd	Industrials	6 933 961	0.51%	0.51%
Asics Corp	Consumer Goods	98 466 521	0.73%	0.73%	Daiichi Kigenso Kagaku-Kogyo Co Ltd	Basic Materials	10 579 460	0.91%	0.91%
ASKA Pharmaceutical Co Ltd	Health Care	248 678	0.02%	0.02%	Dai-ichi Life Insurance Co Ltd/The	Financials	787 051 757	1.34%	1.34%
ASKUL Corp	Industrials	82 237 544	3.11%	3.11%	Daiichi Sankyo Co Ltd	Health Care	404 832 124	0.48%	0.48%
Astellas Pharma Inc	Health Care	548 190 443	0.48%	0.48%	Dai-ichi Seiko Co Ltd	Technology	4 601 310	0.16%	0.16%
Asunaro Aoki Construction Co Ltd	Industrials	879 524	0.06%	0.05%	Daiken Corp	Industrials	2 122 989	0.09%	0.09%
Atsugi Co Ltd	Consumer Goods	2 968 617	0.22%	0.22%	Daijin Industries Ltd	Industrials	231 323 264	0.48%	0.48%
Autobacs Seven Co Ltd	Consumer Services	43 357 692	0.46%	0.46%	Daikoku Denki Co Ltd	Consumer Services	73 510	0.01%	0.01%
Avex Group Holdings Inc	Consumer Services	2 715 053	0.08%	0.08%	Daikokutenbussan Co Ltd	Consumer Services	792 107	0.03%	0.03%
Awa Bank Ltd/The	Financials	47 532 154	0.51%	0.51%	Daiky Inc	Financials	15 032 346	0.29%	0.29%
Axell Corp	Technology	132 506	0.01%	0.01%	Dainichiseika Color & Chemicals				
Bando Chemical Industries Ltd	Basic Materials	3 913 995	0.17%	0.17%	Manufacturing Co Ltd	Basic Materials	2 202 107	0.09%	0.09%
Bank of Iwate Ltd/The	Financials	17 512 451	0.36%	0.36%	Dainippon Screen Manufacturing Co Ltd	Technology	61 113 390	0.48%	0.48%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
Dainippon Sumitomo Pharma Co Ltd	Health Care	67 127 694	0.25%	0.25%			Furukawa Electric Co Ltd	Industrials	84 613 260	0.87%	0.87%
Daio Paper Corp	Basic Materials	22 992 509	0.43%	0.43%			Furukawa-Sky Aluminum Corp	Basic Materials	5 540 870	0.16%	0.16%
Daisan Bank Ltd/The	Financials	2 500 117	0.11%	0.11%			Furuno Electric Co Ltd	Industrials	1 038 977	0.11%	0.11%
Daiseiki Co Ltd	Industrials	43 882 508	1.00%	1.00%			Furuya Metal Co Ltd	Technology	46 029 137	2.74%	2.74%
Daishi Bank Ltd/The	Financials	31 929 386	0.45%	0.45%			Fuso Pharmaceutical Industries Ltd	Health Care	1 079 412	0.08%	0.08%
Daiso Co Ltd	Basic Materials	2 206 063	0.11%	0.11%			Futaba Corp/Chiba	Industrials	18 907 403	0.43%	0.43%
Daisyo Corp	Consumer Services	1 250 423	0.08%	0.08%			Futaba Industrial Co Ltd	Consumer Goods	47 506 309	2.01%	2.01%
Daito Trust Construction Co Ltd	Industrials	265 661 254	0.64%	0.64%			Future Architect Inc	Technology	1 261 228	0.11%	0.11%
Daiwa House Industry Co Ltd	Consumer Goods	207 971 638	0.49%	0.49%			Fuyo General Lease Co Ltd	Financials	32 551 126	0.52%	0.52%
Daiwa Industries Ltd	Industrials	2 648 423	0.17%	0.17%			Gakken Holdings Co Ltd	Consumer Services	1 411 706	0.12%	0.12%
Daiwa Securities Group Inc	Financials	209 798 292	0.64%	0.64%			Gecoss Corp	Industrials	66 459	0.01%	0.01%
Daivabo Holdings Co Ltd	Industrials	16 302 494	0.62%	0.62%			Geo Holdings Corp	Consumer Services	6 687 152	0.18%	0.18%
DCM Holdings Co Ltd	Consumer Services	13 300 873	0.19%	0.19%			Glory Ltd	Industrials	45 138 800	0.51%	0.51%
Dena Co Ltd	Consumer Services	130 170 282	0.48%	0.48%			GMO internet Inc	Technology	11 541 351	0.43%	0.43%
Denki Kagaku Kogyo KK	Basic Materials	74 542 752	0.67%	0.67%			GMO Payment Gateway Inc	Industrials	7 440 352	0.36%	0.35%
Denki Kogyo Co Ltd	Technology	363 786	0.02%	0.02%			Godo Steel Ltd	Basic Materials	12 118 801	0.48%	0.48%
Denso Corp	Consumer Goods	985 837 949	0.68%	0.68%			Goldcrest Co Ltd	Financials	54 418 159	1.60%	1.60%
Dentsu Inc	Consumer Services	57 885 958	0.11%	0.11%			Gourmet Kineya Co Ltd	Consumer Services	97 501	0.01%	0.01%
Denyo Co Ltd	Industrials	3 649 300	0.18%	0.18%			Gree Inc	Consumer Services	121 767 542	0.26%	0.26%
Descente Ltd	Consumer Goods	4 125 440	0.17%	0.17%			GROWELL HOLDINGS Co Ltd	Consumer Services	33 238 258	1.25%	1.25%
DIC Corp	Basic Materials	112 612 883	1.13%	1.13%			GS Yuasa Corp	Consumer Goods	74 005 596	0.56%	0.56%
Digital Garage Inc	Technology	10 027 925	0.26%	0.26%			Gulliver International Co Ltd	Consumer Services	31 084 797	1.18%	1.18%
Disco Corp	Industrials	32 700 007	0.31%	0.31%			Gun-Ei Chemical Industry Co Ltd	Basic Materials	1 327 469	0.10%	0.10%
Don Quijote Co Ltd	Consumer Services	78 745 324	0.50%	0.50%			Gunma Bank Ltd/The	Financials	85 012 106	0.54%	0.54%
Doshisha Co Ltd	Industrials	9 845 745	0.31%	0.31%			Gunze Ltd	Consumer Goods	11 413 879	0.31%	0.31%
Doutor Nichires Holdings Co Ltd	Consumer Services	74 125 032	1.86%	1.86%			Gurunavi Inc	Consumer Services	2 521 804	0.15%	0.15%
Dowa Holdings Co Ltd	Basic Materials	168 635 877	1.44%	1.44%			H2O Retailing Corp	Consumer Services	30 232 856	0.32%	0.32%
Dr Ci:Labo Co Ltd	Consumer Goods	30 556 385	0.38%	0.38%			Hachijuni Bank Ltd/The	Financials	88 636 313	0.50%	0.50%
DTs Corp	Technology	30 635 852	1.75%	1.75%			Hakuhodo DY Holdings Inc	Consumer Services	41 627 995	0.31%	0.31%
Duskin Co Ltd	Consumer Services	50 460 049	0.64%	0.64%			Hakuto Co Ltd	Industrials	1 597 672	0.11%	0.11%
Dwango Co Ltd	Technology	5 565 451	0.28%	0.28%			Hamakoyorex Co Ltd	Industrials	7 057 198	0.48%	0.48%
Dydo Drinco Inc	Consumer Goods	5 441 275	0.14%	0.14%			Hamamatsu Photonics KK	Industrials	139 306 078	0.80%	0.80%
eAccess Ltd	Technology	26 331 805	0.54%	0.54%			Hankyu Hanshin Holdings Inc	Consumer Services	204 635 485	0.64%	0.64%
Eagle Industry Co Ltd	Industrials	2 358 015	0.10%	0.10%			Hanwa Co Ltd	Industrials	83 242 896	1.51%	1.51%
Earth Chemical Co Ltd	Basic Materials	8 131 499	0.18%	0.18%			Haseko Corp	Industrials	138 287 695	2.32%	2.32%
East Japan Railway Co	Consumer Services	733 012 256	0.48%	0.48%			Heiwa Corp	Consumer Services	32 348 259	0.31%	0.31%
Ebara Corp	Industrials	32 885 700	0.38%	0.38%			Heiwa Real Estate Co Ltd	Financials	12 633 105	0.53%	0.53%
EDION Corp	Consumer Services	22 290 441	0.43%	0.43%			Heiwado Co Ltd	Consumer Services	10 039 249	0.22%	0.22%
Edime Bank Ltd/The	Financials	5 606 181	0.18%	0.18%			Hibiya Engineering Ltd	Industrials	4 169 576	0.19%	0.19%
Eighteenth Bank Ltd/The	Financials	4 673 757	0.17%	0.17%			Higashi-Nippon Bank Ltd/The	Financials	1 885 714	0.08%	0.08%
Eiken Chemical Co Ltd	Health Care	47 855 916	2.71%	2.71%			Higo Bank Ltd/The	Financials	36 778 054	0.46%	0.46%
Eisai Co Ltd	Health Care	362 075 691	0.49%	0.49%			Hikari Tsushin Inc	Telecommunications	14 750 501	0.17%	0.17%
Eizo Nanao Corp	Technology	550 449	0.02%	0.02%			HI-LEX CORP	Industrials	33 137 038	0.93%	0.93%
Electric Power Development Co Ltd	Utilities	455 060 663	1.72%	1.72%			Hino Motors Ltd	Industrials	53 013 353	0.25%	0.25%
Elmatec Corp	Industrials	6 264 874	0.30%	0.30%			Hioki EE Corp	Industrials	931 959	0.06%	0.06%
Elpidia Memory Inc	Technology	38 159 789	0.51%	0.51%			Hirano Tecseed Co Ltd/Kinzoku	Industrials	19 845 722	2.99%	2.99%
Enplas Corp	Industrials	11 057 850	0.44%	0.44%			Hirose Electric Co Ltd	Industrials	101 577 239	0.48%	0.48%
ENPS Corp/Japan	Health Care	2 138 130	0.10%	0.10%			Hiroshima Bank Ltd/The	Financials	91 386 891	0.53%	0.53%
ESPEC Corp	Industrials	1 461 225	0.17%	0.17%			HIS Co Ltd	Consumer Services	64 257 943	1.10%	1.10%
Exydy Corp	Consumer Goods	151 532 844	1.81%	1.81%			Hisaka Works Ltd	Industrials	16 602 133	0.77%	0.77%
Ezaki Glico Co Ltd	Consumer Goods	38 332 483	0.39%	0.39%			Hisamitsu Pharmaceutical Co Inc	Health Care	80 386 130	0.33%	0.33%
FamilyMart Co Ltd	Consumer Services	114 681 288	0.49%	0.49%			Hitachi Cable Ltd	Industrials	9 836 491	0.21%	0.21%
Fancor Corp	Consumer Goods	130 802 315	2.46%	2.46%			Hitachi Capital Corp	Financials	105 506 561	1.02%	1.02%
FANUC Corp	Industrials	1 252 268 119	0.57%	0.57%			Hitachi Chemical Co Ltd	Basic Materials	101 634 795	0.46%	0.46%
Fast Retailing Co Ltd	Consumer Services	398 605 074	0.35%	0.35%			Hitachi Construction Machinery Co Ltd	Industrials	54 233 726	0.25%	0.25%
FCC Co Ltd	Consumer Goods	9 935 590	0.16%	0.16%			Hitachi High-Technologies Corp	Technology	36 321 809	0.20%	0.20%
FDK Corp	Industrials	532 415	0.04%	0.04%			Hitachi Koki Co Ltd	Industrials	52 890 092	0.95%	0.95%
Ferrotec Corp	Technology	58 207 044	3.39%	3.39%			Hitachi Kokusai Electric Inc	Technology	21 524 644	0.42%	0.42%
FIDEA Holdings Co Ltd	Financials	3 519 338	0.16%	0.16%			Hitachi Ltd	Industrials	755 441 411	0.53%	0.53%
Foster Electric Co Ltd	Industrials	12 252 991	0.61%	0.61%			Hitachi Medical Corp	Health Care	184 297	0.01%	0.01%
FP Corp	Industrials	64 817 801	0.76%	0.76%			Hitachi Metals Ltd	Basic Materials	168 898 823	0.71%	0.71%
France Bed Holdings Co Ltd	Consumer Goods	2 549 449	0.10%	0.10%			Hitachi Tool Engineering Ltd	Industrials	1 636 625	0.09%	0.09%
Fudo Tetra Corp	Industrials	6 395 045	0.31%	0.31%			Hitachi Transport System Ltd	Industrials	19 821 490	0.17%	0.17%
Fuji Co Ltd/Ehime	Consumer Services	10 886 521	0.22%	0.22%			Hitachi Zosen Corp	Industrials	38 872 383	0.65%	0.65%
Fuji Electric Co Ltd	Industrials	57 773 696	0.47%	0.47%			Hodogaya Chemical Co Ltd	Basic Materials	1 802 020	0.11%	0.11%
Fuji Electronics Co Ltd	Technology	15 325 267	1.11%	1.11%			Hogy Medical Co Ltd	Health Care	18 153 187	0.44%	0.44%
Fuji Heavy Industries Ltd	Consumer Goods	136 174 438	0.48%	0.48%			Hokkaido Electric Power Co Inc	Utilities	91 618 132	0.50%	0.50%
Fuji Kyuko Co Ltd	Consumer Services	2 405 175	0.06%	0.06%			Hokkaido Gas Co Ltd	Utilities	1 176 060	0.08%	0.08%
Fuji Machine Manufacturing Co Ltd	Industrials	144 847 545	2.78%	2.78%			Hokkan Holdings Ltd	Industrials	1 143 327	0.10%	0.10%
Fuji Media Holdings Inc	Consumer Services	24 386 049	0.11%	0.11%			Hokkoku Bank Ltd/The	Financials	28 020 200	0.38%	0.38%
Fuji Oil Co Ltd	Consumer Goods	37 149 209	0.50%	0.50%			Hokutsu Bank Ltd/The	Financials	9 704 473	0.32%	0.32%
Fuji Seal International Inc	Industrials	23 293 892	0.72%	0.72%			Hokuetsu Kishu Paper Co Ltd	Basic Materials	24 241 520	0.29%	0.29%
Fuji Soft Inc	Technology	80 367 863	2.15%	2.15%			Hokuhoku Financial Group Inc	Financials	86 658 299	0.54%	0.54%
Fujibo Holdings Inc	Consumer Goods	10 448 644	0.79%	0.79%			Hokuriku Electric Industry Co Ltd	Industrials	2 167 202	0.27%	0.27%
Fujico Co Ltd	Consumer Goods	2 589 938	0.10%	0.10%			Hokuriku Electric Power Co	Utilities	306 826 081	1.31%	1.31%
FUJIFILM Holdings Corp	Technology	351 053 867	0.48%	0.48%			Hokuto Corp	Consumer Goods	19 543 881	0.45%	0.45%
Fujikura Kasei Co Ltd	Basic Materials	1 376 716	0.15%	0.15%			Honda Motor Co Ltd	Consumer Goods	1 591 470 103	0.48%	0.48%
Fujikura Ltd	Industrials	40 995 721	0.65%	0.65%			Honeys Co Ltd	Consumer Goods	254 205	0.01%	0.01%
Fujimi Inc	Basic Materials	3 230 023	0.16%	0.16%			Horiba Ltd	Industrials	44 448 584	0.58%	0.58%
Fujimori Kogyo Co Ltd	Basic Materials	2 449 792	0.17%	0.17%			Hoshizaki Electric Co Ltd	Industrials	67 104 765	0.66%	0.66%
Fujita Kanko Inc	Consumer Services	1 635 252	0.07%	0.07%			Hosiden Corp	Industrials	17 566 313	0.61%	0.61%
Fujitec Co Ltd	Industrials	5 981 912	0.17%	0.17%			Hosokawa Micron Corp	Industrials	2 083 586	0.17%	0.17%
Fujitsu Frontech Ltd	Technology	90 093	0.01%	0.01%			House Foods Corp	Consumer Goods	39 995 721	0.33%	0.33%
Fujitsu General Ltd	Consumer Goods	119 110 788	3.19%	3.19%			Hoya Corp	Industrials	360 170 886	0.64%	0.64%
Fujitsu Ltd	Technology	102 195 722	0.16%	0.16%			Hulic Co Ltd	Financials	27 966 292	0.23%	0.23%
Fujiya Co Ltd	Consumer Goods	4 374 653	0.13%	0.13%			Hyakugyo Bank Ltd/The	Financials	20 960 737	0.35%	0.35%
Fukui Bank Ltd/The	Financials	14 157 398	0.32%	0.32%			Hyakujushi Bank Ltd/The	Financials	45 360 764	0.55%	0.55%
Fukuoka Financial Group Inc	Financials	141 597 335	0.66%	0.66%			Ibiden Co Ltd	Industrials	144 122 626	0.81%	0.81%
Fukuyama Transporting Co Ltd	Industrials	26 012 005	0.26%	0.26%			IBJ Leasing Co Ltd	Financials	20 665 055	0.42%	0.42%
Funai Electric Co Ltd	Consumer Goods	11 497 932	0.22%	0.22%			Ichibanya Co Ltd	Consumer Services	1 519 710	0.05%	0.05%
Furukawa Co Ltd	Industrials	2 726 765	0.14%	0.14%			Ichigo Real Estate Investment Corp	Financials	10 756 063	0.54%	0.54%

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
Ichihok Industries Ltd	Consumer Goods	117 280	0.01%	0.01%		Kappa Create Co Ltd	Consumer Services	10 793 620	0.33%	0.33%	
Ichiyoshi Securities Co Ltd	Financials	1 954 779	0.17%	0.17%		Kasumi Co Ltd	Consumer Services	2 665 953	0.11%	0.11%	
Icom Inc	Technology	229 674	0.01%	0.01%		Katakura Industries Co Ltd	Industrials	1 982 656	0.10%	0.10%	
Idec Corp/Japan	Industrials	10 719 847	0.45%	0.45%		Kato Sangyo Co Ltd	Consumer Goods	10 304 557	0.23%	0.23%	
Idemitsu Kosan Co Ltd	Oil & Gas	81 788 373	0.33%	0.33%		Kato Works Co Ltd	Industrials	210 360	0.02%	0.02%	
IHI Corp	Industrials	104 687 864	0.49%	0.49%		Kawasaki Heavy Industries Ltd	Industrials	119 278 976	0.48%	0.48%	
Iida Home Max	Financials	134 035	0.01%	0.01%		Kawasaki Kisen Kaisha Ltd	Industrials	88 466 203	1.07%	1.07%	
Iino Kaiun Kaisha Ltd	Industrials	7 861 917	0.28%	0.28%		KDDI Corp	Telecommunications	516 916 076	0.30%	0.30%	
Inaba Denki Sangyo Co Ltd	Industrials	16 286 857	0.42%	0.42%		Keihan Electric Railway Co Ltd	Consumer Services	105 871 154	0.66%	0.66%	
Inaba Seisakusho Co Ltd	Consumer Goods	892 369	0.07%	0.07%		Keihanshin Building Co Ltd	Financials	1 209 569	0.10%	0.10%	
Inabata & Co Ltd	Basic Materials	3 961 993	0.17%	0.17%		Keihin Corp	Consumer Goods	21 081 586	0.29%	0.29%	
Ines Corp	Technology	386 777	0.02%	0.02%		Keiyo Corp	Consumer Services	145 477 211	0.49%	0.49%	
Information Services International-Dentsu Ltd	Technology	189 386	0.01%	0.01%		Keio Corp	Consumer Services	128 273 892	0.47%	0.47%	
Inpex Corp	Oil & Gas	2 887 119 919	2.10%	2.10%		Keisei Electric Railway Co Ltd	Consumer Services	197 078 401	1.30%	1.30%	
Internet Initiative Japan Inc	Technology	20 402 105	0.46%	0.46%		Keiyo Bank Ltd/The	Financials	32 567 136	0.38%	0.38%	
Ini Steamship Co Ltd	Industrials	918 571	0.15%	0.15%		Keiyo Co Ltd	Consumer Services	2 013 264	0.09%	0.09%	
Inseki & Co Ltd	Industrials	12 414 484	0.42%	0.42%		Kenedix Inc	Financials	52 332 732	2.94%	2.94%	
Isetan Mitsukoshi Holdings Ltd	Consumer Services	120 286 963	0.49%	0.49%		Kenedix Realty Investment Corp	Financials	40 222 773	0.81%	0.81%	
Ishihara Sangyo Kaisha Ltd	Basic Materials	14 697 337	0.53%	0.53%		Kentucky Fried Chicken Japan Ltd	Consumer Services	313 368	0.01%	0.01%	
Isuzu Motors Ltd	Industrials	225 934 456	0.48%	0.48%		Kenpie Corp	Consumer Goods	62 665 104	0.48%	0.48%	
IT Holdings Corp	Technology	33 517 602	0.53%	0.53%		KEY Coffee Inc	Consumer Goods	2 103 947	0.09%	0.09%	
ITO En Ltd	Consumer Goods	45 310 811	0.46%	0.53%		Keyence Corp	Industrials	775 746 204	0.97%	0.97%	
ITOCHU Corp	Industrials	524 378 219	0.55%	0.55%		Kikkoman Corp	Consumer Goods	66 890 448	0.46%	0.46%	
Itchu Enex Co Ltd	Consumer Services	3 327 407	0.08%	0.08%		Kinden Corp	Industrials	64 546 443	0.48%	0.48%	
Itchu Techno-Solutions Corp	Technology	45 049 374	0.27%	0.27%		Kinki Sharyo Co Ltd	Industrials	1 216 239	0.09%	0.09%	
Itchu-Shokuhin Co Ltd	Consumer Services	1 441 523	0.05%	0.05%		Kintetsu Corp	Consumer Services	256 030 446	0.64%	0.64%	
Itomam Foods Inc	Consumer Goods	46 260 067	0.79%	0.79%		Kintetsu World Express Inc	Industrials	166 485 793	2.66%	2.66%	
Iwasaki Electric Co Ltd	Consumer Goods	8 315 106	0.86%	0.86%		Kinugawa Rubber Industrial Co Ltd	Consumer Goods	18 328 293	0.52%	0.52%	
Iwatani Corp	Utilities	19 856 969	0.40%	0.40%		Kirin Holdings Co Ltd	Consumer Goods	614 245 157	0.88%	0.88%	
Iyo Bank Ltd/The	Financials	100 274 591	0.53%	0.53%		Kisoji Co Ltd	Consumer Services	3 374 971	0.12%	0.12%	
Izumi Co Ltd	Consumer Services	19 304 038	0.21%	0.21%		Kissei Pharmaceutical Co Ltd	Health Care	36 526 233	0.52%	0.52%	
Izumiyu Co Ltd	Consumer Services	3 997 301	0.15%	0.15%		Kitagawa Iron Works Co Ltd	Industrials	6 173 966	0.62%	0.62%	
J Front Retailing Co Ltd	Consumer Services	72 211 668	0.47%	0.47%		Kita-Nippon Bank Ltd/The	Financials	2 188 533	0.17%	0.17%	
Jacobs Co Ltd	Financials	13 522 906	0.43%	0.43%		Kitano Construction Corp	Industrials	1 139 759	0.10%	0.10%	
Jafoo Co Ltd	Financials	70 648 909	1.33%	1.33%		Kitz Corp	Industrials	12 359 412	0.43%	0.43%	
Janome Sewing Machine Co Ltd	Consumer Goods	156 218	0.02%	0.02%		Kiyo Holdings Inc	Financials	43 635 690	0.63%	0.63%	
Japan Airport Terminal Co Ltd	Industrials	26 453 260	0.40%	0.40%		Koa Corp	Industrials	35 571 635	1.67%	1.67%	
Japan Aviation Electronics Industry Ltd	Industrials	13 246 150	0.35%	0.35%		Koatsu Gas Kogyo Co Ltd	Basic Materials	3 463 335	0.17%	0.17%	
Japan Carlit Co Ltd	Basic Materials	6 158 763	0.97%	0.97%		Kobayashi Pharmaceutical Co Ltd	Health Care	43 226 140	0.32%	0.32%	
Japan Cash Machine Co Ltd	Industrials	1 384 667	0.10%	0.10%		Kobe Steel Ltd	Basic Materials	9 461 563	0.03%	0.03%	
Japan Digital Laboratory Co Ltd	Technology	253 487	0.01%	0.01%		Kohnan Shoji Co Ltd	Consumer Services	7 310 041	0.21%	0.21%	
Japan Drilling Co Ltd	Oil & Gas	5 545 989	0.18%	0.18%		Koito Manufacturing Co Ltd	Consumer Goods	44 315 170	0.33%	0.33%	
Japan Petroleum Exploration Co	Oil & Gas	81 109 048	0.61%	0.61%		Kojima Co Ltd	Consumer Services	1 735 747	0.11%	0.11%	
Japan Pulp & Paper Co Ltd	Basic Materials	7 874 529	0.25%	0.25%		Kokuyo Co Ltd	Consumer Goods	24 220 538	0.45%	0.45%	
Japan Pure Chemical Co Ltd	Basic Materials	1 706 396	0.17%	0.17%		Komatsu Ltd	Industrials	911 021 741	0.65%	0.65%	
Japan Radio Co Ltd	Technology	1 099 244	0.06%	0.06%		Komatsu Seiren Co Ltd	Consumer Goods	228 355	0.02%	0.02%	
Japan Securities Finance Co Ltd	Financials	10 988 878	0.43%	0.43%		Komeri Co Ltd	Consumer Services	41 153 630	0.41%	0.41%	
Japan Steel Works Ltd/The	Industrials	71 666 982	0.46%	0.46%		Komorori Corp	Industrials	42 013 406	1.54%	1.54%	
Japan Transcity Corp	Industrials	5 854 703	0.44%	0.44%		Konami Corp	Consumer Goods	128 335 669	0.50%	0.50%	
Japan Vlene Co Ltd	Consumer Goods	15 573 604	1.02%	1.02%		Konica Minolta Holdings Inc	Technology	115 093 503	0.49%	0.49%	
Japan Wool Textile Co Ltd/The	Consumer Goods	6 877 027	0.18%	0.18%		Konishi Co Ltd	Basic Materials	1 845 907	0.11%	0.11%	
JBCC Holdings Inc	Technology	157 304	0.02%	0.02%		Kose Corp	Consumer Goods	60 807 748	0.67%	0.67%	
Jeol Ltd	Industrials	2 035 960	0.17%	0.17%		Koshidaka Holdings Co Ltd	Consumer Services	23 290 084	1.58%	1.58%	
JFE Holdings Inc	Basic Materials	478 143 696	0.72%	0.72%		Kourakuen Corp	Consumer Services	956 734	0.06%	0.06%	
JFE Shoji Holdings Inc	Basic Materials	14 366 595	0.24%	0.24%		Krosaki Harima Corp	Industrials	8 058 827	0.49%	0.49%	
JGC Corp	Industrials	247 866 123	0.67%	0.67%		K's Holdings Corp	Consumer Services	66 568 084	0.46%	0.46%	
Jin Co Ltd	Health Care	28 581 625	2.39%	2.39%		Kubota Corp	Industrials	206 354 986	0.32%	0.32%	
J-Oil Mills Inc	Consumer Goods	3 668 885	0.13%	0.13%		Kumagai Gumi Co Ltd	Industrials	990 134	0.10%	0.10%	
Joshin Denki Co Ltd	Consumer Services	7 397 652	0.20%	0.20%		Kumiai Chemical Industry Co Ltd	Basic Materials	607 344	0.03%	0.03%	
Joyo Bank Ltd/The	Financials	112 031 619	0.52%	0.52%		Kurabo Industries Ltd	Consumer Goods	4 088 209	0.15%	0.15%	
JS Group Corp	Industrials	292 102 465	0.82%	0.82%		Kuraray Co Ltd	Basic Materials	302 868 397	0.93%	0.93%	
JSP Corp	Basic Materials	40 704 491	1.37%	1.37%		Kureha Corp	Basic Materials	96 461 510	1.79%	1.79%	
JSR Corp	Basic Materials	19 944 017	0.07%	0.07%		Kurimoto Ltd	Basic Materials	260 623	0.02%	0.02%	
JTEKT Corp	Consumer Goods	129 431 378	0.64%	0.64%		Kurita Water Industries Ltd	Industrials	76 591 122	0.37%	0.37%	
Juki Corp	Industrials	45 919 706	2.65%	2.65%		Kuroda Electric Co Ltd	Industrials	8 050 744	0.38%	0.38%	
Jupiter Telecommunications Co Ltd	Consumer Services	693 494 716	1.65%	1.65%		KYB Co Ltd	Consumer Goods	14 794 683	0.23%	0.23%	
Juroku Bank Ltd/The	Financials	41 157 757	0.56%	0.56%		Kyocera Corp	Industrials	588 538 816	0.64%	0.64%	
JVC Kenwood Corp	Consumer Goods	15 196 119	0.53%	0.53%		Kyokuto Printing Co Ltd	Industrials	1 731 279	0.14%	0.14%	
JX Holdings Inc	Oil & Gas	701 004 480	0.78%	0.78%		Kyoei Steel Ltd	Basic Materials	40 634 759	0.82%	0.82%	
kabu.com Securities Co Ltd	Financials	6 550 007	0.20%	0.20%		Kyokuto Kaihatsu Kogyo Co Ltd	Industrials	2 870 806	0.17%	0.17%	
Kadokawa Group Holdings Inc	Consumer Services	105 734 823	1.87%	1.87%		Kyokuto Securities Co Ltd	Financials	28 700 612	2.72%	2.72%	
Kaga Electronics Co Ltd	Technology	3 062 038	0.17%	0.17%		Kyokuyo Co Ltd	Consumer Goods	2 264 315	0.15%	0.15%	
Kagome Co Ltd	Consumer Goods	79 018 900	0.67%	0.67%		KYORIN Holdings Inc	Health Care	38 362 346	0.49%	0.49%	
Kagoshima Bank Ltd/The	Financials	53 362 502	0.61%	0.61%		Kyoritsu Maintenance Co Ltd	Financials	176 851	0.01%	0.01%	
Kajima Corp	Industrials	95 061 133	0.49%	0.49%		Kyosan Electric Manufacturing Co Ltd	Industrials	43 132 672	2.72%	2.72%	
Kakaku.com Inc	Consumer Services	145 738 332	1.15%	1.15%		Kyoto Kimono Yuzen Co Ltd	Consumer Services	145 460	0.01%	0.01%	
Kaken Pharmaceutical Co Ltd	Health Care	40 151 257	0.50%	0.50%		Kyowa Exeo Corp	Industrials	34 089 995	0.51%	0.51%	
Kamei Corp	Consumer Services	283 117	0.01%	0.01%		Kyowa Hakkō Kirin Co Ltd	Health Care	109 820 364	0.26%	0.26%	
Kamigumi Co Ltd	Industrials	65 564 609	0.46%	0.46%		Kyudenko Corp	Industrials	5 078 187	0.17%	0.17%	
Kanaden Corp	Industrials	152 961	0.01%	0.01%		Kyushu Electric Power Co Inc	Utilities	83 179 029	0.21%	0.21%	
Kanamoto Co Ltd	Industrials	2 610 571	0.17%	0.17%		Lawson Inc	Consumer Services	180 403 122	0.48%	0.48%	
Kandenko Co Ltd	Industrials	17 445 553	0.29%	0.29%		LEC INC	Consumer Goods	17 700 626	2.34%	2.34%	
Kaneka Corp	Basic Materials	37 407 502	0.34%	0.34%		Leopalace21 Corp	Consumer Goods	12 205 606	0.59%	0.59%	
Kanematsu Corp	Industrials	11 817 379	0.50%	0.50%		Lintec Corp	Industrials	130 073 913	1.57%	1.57%	
Kanematsu Electronics Ltd	Technology	1 611 486	0.09%	0.09%		Lion Corp	Consumer Goods	41 821 802	0.40%	0.40%	
Kansai Electric Power Co Inc/The	Utilities	131 453 199	0.15%	0.15%		M3 Inc	Consumer Services	12 704 116	0.09%	0.09%	
Kansai Paint Co Ltd	Basic Materials	72 738 172	0.50%	0.50%		Mabuchi Motor Co Ltd	Industrials	49 719 989	0.50%	0.50%	
Kanto Auto Works Ltd	Consumer Goods	2 904 260	0.09%	0.09%		Mac House Co Ltd	Consumer Services	1 003 397	0.20%	0.20%	
Kanto Denka Kogyo Co Ltd	Basic Materials	69 322 075	5.49%	5.49%		Macnica Inc	Industrials	52 465 797	2.11%	2.11%	
Kanto Natural Gas Development Ltd	Oil & Gas	1 936 054	0.11%	0.11%		Macromill Inc	Consumer Services	4 834 226	0.26%	0.26%	
Kao Corp	Consumer Goods	947 324 388	1.10%	1.10%		Maeda Corp	Industrials	24 192 304	0.60%	0.60%	

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Value	Voting	Ownership				Value	Voting	Ownership	
Maeda Road Construction Co Ltd	Industrials	25 476 569	0.43%	0.43%		Morinaga Milk Industry Co Ltd	Consumer Goods	31 204 917	0.53%	0.53%	
Maezawa Kasei Industries Co Ltd	Industrials	1 585 145	0.17%	0.17%		Morita Holdings Corp	Industrials	3 111 339	0.20%	0.20%	
Maezawa Kyuso Industries Co Ltd	Industrials	1 195 886	0.12%	0.12%		Mory Industries Inc	Basic Materials	936 923	0.11%	0.11%	
Makino Milling Machine Co Ltd	Industrials	18 640 575	0.42%	0.42%		MOS Food Services Inc	Consumer Services	15 789 533	0.41%	0.41%	
Makita Corp	Consumer Goods	154 013 762	0.57%	0.57%		Moshi Moshii Hotline Inc	Consumer Services	6 202 782	0.16%	0.16%	
Mandom Corp	Consumer Goods	18 414 050	0.48%	0.48%		Mr Max Corp	Consumer Services	139 076	0.01%	0.01%	
Mani Inc	Health Care	10 400 863	0.43%	0.43%		MS&AD Insurance Group Holdings	Financials	1 191 869 486	1.70%	1.70%	
Mars Engineering Corp	Consumer Services	2 507 284	0.11%	0.11%		Murata Manufacturing Co Ltd	Industrials	769 073 026	1.11%	1.11%	
Marubeni Corp	Industrials	304 476 303	0.48%	0.48%		Musashi Seimitsu Industry Co Ltd	Consumer Goods	18 069 842	0.45%	0.45%	
Marudai Food Co Ltd	Consumer Goods	4 396 612	0.15%	0.15%		Musashino Bank Ltd/The	Financials	101 369 695	1.49%	1.49%	
Maruetsu Inc/The	Consumer Services	2 888 568	0.10%	0.10%		Nabtesco Corp	Industrials	95 287 606	0.69%	0.69%	
Maruha Nichiro Holdings Inc	Consumer Goods	23 926 994	0.43%	0.43%		Nachi-Fujikoshi Corp	Industrials	38 326 200	0.58%	0.58%	
Marui Group Co Ltd	Consumer Services	69 710 713	0.47%	0.47%		Nafco Co Ltd	Consumer Services	29 669 880	0.97%	0.97%	
Maruichi Steel Tube Ltd	Basic Materials	58 390 549	0.47%	0.47%		Nagaileben Co Ltd	Consumer Goods	5 401 111	0.18%	0.18%	
Marusan Securities Co Ltd	Financials	2 280 883	0.17%	0.17%		Nagano Bank Ltd/The	Financials	1 400 382	0.13%	0.13%	
Maruwa Co Ltd/Aichi	Industrials	89 338 559	2.63%	2.63%		Nagase & Co Ltd	Basic Materials	27 690 737	0.31%	0.31%	
Maruzen Showa Unyu Co Ltd	Industrials	1 077 241	0.06%	0.06%		Nagatanien Co Ltd	Consumer Goods	1 148 524	0.04%	0.04%	
Matsuda Sangyo Co Ltd	Basic Materials	45 807 158	1.74%	1.74%		Nagoya Railroad Co Ltd	Consumer Services	66 246 941	0.47%	0.47%	
Matsui Securities Co Ltd	Financials	24 358 544	0.31%	0.31%		Nakamura Co Ltd	Consumer Goods	1 179 008	0.07%	0.07%	
Matsumotokiyoshi Holdings Co Ltd	Consumer Services	34 417 588	0.53%	0.53%		Nakanishi Inc	Health Care	28 221 097	0.81%	0.81%	
Matsuya Co Ltd	Consumer Services	1 355 859	0.08%	0.08%		Nakayama Steel Works Ltd	Basic Materials	146 600	0.02%	0.02%	
Matsuya Foods Co Ltd	Consumer Services	1 900 483	0.08%	0.08%		Namco Bandai Holdings Inc	Consumer Goods	95 656 232	0.49%	0.49%	
Max Co Ltd	Industrials	7 544 330	0.20%	0.20%		Namura Shipbuilding Co Ltd	Industrials	1 624 890	0.16%	0.16%	
Mazda Motor Corp	Consumer Goods	135 512 644	0.72%	0.72%		Nanto Bank Ltd/The	Financials	56 041 331	0.60%	0.60%	
McDonald's Holdings Co Japan Ltd	Consumer Services	14 741 123	0.07%	0.07%		NEC Capital Solutions Ltd	Technology	182 599	0.01%	0.01%	
Medipal Holdings Corp	Health Care	70 065 160	0.46%	0.46%		NEC Corp	Technology	57 020 531	0.18%	0.18%	
Megachips Corp	Technology	34 940 610	1.46%	1.46%		NEC Fielding Ltd	Technology	9 718 249	0.23%	0.23%	
Megane TOP Co Ltd	Consumer Services	44 068 679	1.41%	1.41%		NEC Mobiling Ltd	Technology	2 981 803	0.10%	0.10%	
Megmilk Snow Brand Co Ltd	Consumer Goods	39 948 956	0.49%	0.49%		NEC Networks & System Integration Corp	Technology	55 548 095	1.28%	1.28%	
Meidensha Corp	Industrials	19 366 440	0.42%	0.42%		NET One Systems Co Ltd	Technology	73 851 357	0.82%	0.82%	
MEIJI Holdings Co Ltd	Consumer Goods	60 621 537	0.32%	0.32%		Neturen Co Ltd	Basic Materials	1 382 953	0.07%	0.07%	
Meiko Electronics Co Ltd	Industrials	30 428 540	2.98%	2.98%		Nexon Co Ltd	Technology	42 932 939	0.12%	0.12%	
Meisei Industrial Co Ltd	Industrials	930 795	0.09%	0.09%		NGK Insulators Ltd	Industrials	161 259 168	0.67%	0.67%	
Meitec Corp	Industrials	18 694 677	0.46%	0.46%		NGK Spark Plug Co Ltd	Consumer Goods	53 630 881	0.32%	0.32%	
Meiwa Estate Co Ltd	Financials	71 997	0.01%	0.01%		NHK Spring Co Ltd	Consumer Goods	60 967 488	0.47%	0.47%	
Melco Holdings Inc	Technology	46 536 071	1.30%	1.30%		Nice Holdings Inc	Industrials	2 510 123	0.20%	0.20%	
Message Co Ltd	Health Care	68 773 294	1.83%	1.83%		Nichias Corp	Industrials	116 246 110	2.81%	2.81%	
Michinoku Bank Ltd/The	Financials	2 811 778	0.17%	0.17%		Nichicon Corp	Industrials	49 569 898	1.06%	1.06%	
Mie Bank Ltd/The	Financials	2 064 970	0.11%	0.11%		Nichiden Corp	Industrials	1 654 954	0.05%	0.05%	
Mikuni Coca-Cola Bottling Co Ltd	Consumer Goods	4 402 453	0.16%	0.16%		Nichiha Corp	Industrials	6 094 942	0.25%	0.25%	
Milbon Co Ltd	Consumer Goods	504 045	0.02%	0.02%		Nichii Gakkan Co	Industrials	86 178 067	1.62%	1.62%	
Mimasu Semiconductor Industry Co Ltd	Technology	129 474	0.01%	0.01%		Nichi-iko Pharmaceutical Co Ltd	Health Care	68 690 071	1.20%	1.20%	
Minato Bank Ltd/The	Financials	10 457 487	0.23%	0.23%		Nichirei Corp	Consumer Goods	44 092 710	0.49%	0.49%	
Minebea Co Ltd	Industrials	63 614 748	0.64%	0.64%		Nidec Copal Corp	Industrials	2 841 718	0.07%	0.07%	
Ministop Co Ltd	Consumer Services	9 197 314	0.28%	0.28%		Nidec Copal Electronics Corp	Industrials	2 153 977	0.09%	0.09%	
Miraca Holdings Inc	Health Care	64 356 398	0.46%	0.46%		Nidec Corp	Industrials	856 519 009	1.14%	1.14%	
Mirait Holdings Corp	Industrials	88 072 440	2.29%	2.29%		Nidec Sankyo Corp	Industrials	9 957 960	0.14%	0.14%	
Misawa Homes Co Ltd	Consumer Goods	10 342 115	0.56%	0.56%		Nidec-Tosok Corp	Consumer Goods	199 159	0.01%	0.01%	
MISUMI Group Inc	Industrials	385 396 652	3.11%	3.11%		Nifco Inc/Japan	Consumer Goods	44 380 791	0.49%	0.49%	
Mitsuba Corp	Consumer Goods	3 642 202	0.17%	0.17%		NIFTY Corp	Technology	18 195 111	1.21%	1.21%	
Mitsubishi Chemical Holdings Corp	Basic Materials	303 085 364	0.61%	0.61%		Nihon Dempa Kogyo Co Ltd	Industrials	8 870 170	0.60%	0.60%	
Mitsubishi Corp	Industrials	1 068 135 337	0.54%	0.54%		Nihon Kohden Corp	Health Care	53 410 391	0.79%	0.79%	
Mitsubishi Electric Corp	Industrials	727 453 314	0.59%	0.59%		Nihon M&A Center Inc	Financials	9 903 431	0.48%	0.47%	
Mitsubishi Estate Co Ltd	Financials	598 222 239	0.48%	0.48%		Nihon Nohyaku Co Ltd	Basic Materials	2 803 090	0.16%	0.16%	
Mitsubishi Gas Chemical Co Inc	Basic Materials	79 857 260	0.50%	0.50%		Nihon Parkerizing Co Ltd	Basic Materials	50 456 558	1.06%	1.06%	
Mitsubishi Heavy Industries Ltd	Industrials	552 440 731	0.64%	0.64%		Nihon Trim Co Ltd	Consumer Goods	9 555 003	1.50%	1.50%	
Mitsubishi Kakoki Kaisha Ltd	Industrials	1 280 309	0.16%	0.16%		Nihon Unisys Ltd	Technology	13 405 936	0.32%	0.32%	
Mitsubishi Logistics Corp	Industrials	55 213 233	0.47%	0.47%		Nihon Yamamura Glass Co Ltd	Industrials	2 348 989	0.14%	0.14%	
Mitsubishi Materials Corp	Industrials	104 351 057	0.49%	0.49%		Nikkiso Co Ltd	Health Care	19 661 890	0.48%	0.48%	
Mitsubishi Motors Corp	Consumer Goods	186 940 307	0.48%	0.48%		Nikon Corp	Consumer Goods	256 588 430	0.48%	0.48%	
Mitsubishi Paper Mills Ltd	Basic Materials	6 238 656	0.34%	0.34%		Nintendo Co Ltd	Consumer Goods	594 169 860	0.51%	0.51%	
Mitsubishi Pencil Co Ltd	Consumer Goods	4 188 052	0.12%	0.12%		Nippo Corp	Industrials	21 922 094	0.32%	0.32%	
Mitsubishi Shokuhin Co Ltd	Consumer Goods	11 244 335	0.12%	0.12%		Nippon Beet Sugar Manufacturing Co Ltd	Consumer Goods	2 527 808	0.14%	0.14%	
Mitsubishi Steel Manufacturing Co Ltd	Basic Materials	11 767 426	0.50%	0.50%		Nippon Carbon Co Ltd	Industrials	22 149 208	1.12%	1.12%	
Mitsubishi Tanabe Pharma Corp	Health Care	112 955 190	0.21%	0.21%		Nippon Ceramic Co Ltd	Industrials	39 698 192	1.36%	1.36%	
Mitsubishi UFJ Financial Group Inc	Financials	2 811 365 828	0.78%	0.78%		Nippon Chemical Industrial Co Ltd	Basic Materials	178 713	0.02%	0.02%	
Mitsubishi UFJ Lease & Finance Co Ltd	Financials	65 221 960	0.31%	0.31%		Nippon Chemi-Con Corp	Industrials	60 037 856	2.09%	2.09%	
Mitsuboshi Belting Co Ltd	Industrials	4 023 829	0.18%	0.18%		Nippon Chemiphar Co Ltd	Health Care	199 656	0.02%	0.02%	
Mitsui & Co Ltd	Industrials	860 744 556	0.51%	0.51%		Nippon Coke & Engineering Co Ltd	Basic Materials	10 355 215	0.45%	0.45%	
Mitsui Chemicals Inc	Basic Materials	91 916 136	0.49%	0.49%		Nippon Denko Co Ltd	Basic Materials	13 577 513	0.46%	0.46%	
Mitsui Engineering & Shipbuilding Co Ltd	Industrials	38 568 746	0.50%	0.50%		Nippon Densetsu Kogyo Co Ltd	Industrials	12 949 691	0.34%	0.34%	
Mitsui Fudosan Co Ltd	Financials	665 379 758	0.87%	0.87%		Nippon Denwa Shisetsu Co Ltd	Industrials	1 000 838	0.08%	0.08%	
Mitsui High-Tec Inc	Technology	27 340 045	2.54%	2.54%		Nippon Electric Glass Co Ltd	Industrials	141 849 676	0.48%	0.48%	
Mitsui Home Co Ltd	Consumer Goods	1 798 529	0.09%	0.09%		Nippon Express Co Ltd	Industrials	119 221 490	0.48%	0.48%	
Mitsui Knowledge Industry Co Ltd	Technology	1 507 184	0.12%	0.12%		Nippon Flour Mills Co Ltd	Consumer Goods	14 425 778	0.31%	0.31%	
Mitsui Matsushima Co Ltd	Consumer Services	7 273 003	0.48%	0.48%		Nippon Gas Co Ltd	Utilities	3 219 808	0.08%	0.08%	
Mitsui Mining & Smelting Co Ltd	Basic Materials	55 653 738	0.63%	0.63%		Nippon Kanmai Co Ltd	Financials	1 963 684	0.09%	0.09%	
Mitsui OSK Lines Ltd	Industrials	144 903 336	0.52%	0.52%		Nippon Kasei Chemical Co Ltd	Basic Materials	102 387	0.01%	0.01%	
Mitsui Sugar Co Ltd	Consumer Goods	19 461 536	0.67%	0.67%		Nippon Kayaku Co Ltd	Basic Materials	49 957 032	0.48%	0.48%	
Mitsui-Soko Co Ltd	Industrials	11 809 467	0.42%	0.42%		Nippon Kodoshi Corp	Basic Materials	3 457 323	0.29%	0.29%	
Mitsumi Electric Co Ltd	Industrials	22 431 635	0.58%	0.58%		Nippon Koei Co Ltd	Industrials	3 148 260	0.17%	0.17%	
Mitsuroko Holdings Co Ltd	Utilities	1 545 943	0.07%	0.07%		Nippon Konpo Unyu Soko Co Ltd	Industrials	11 247 848	0.24%	0.24%	
Miura Co Ltd	Industrials	42 404 899	0.60%	0.60%		Nippon Light Metal Co Ltd	Basic Materials	18 410 668	0.43%	0.43%	
Miyazaki Bank Ltd/The	Financials	10 965 701	0.42%	0.42%		Nippon Meat Packers Inc	Consumer Goods	16 906 968	0.10%	0.10%	
Mizuho Financial Group Inc	Financials	961 870 226	0.50%	0.50%		Nippon Metal Industry Co Ltd	Basic Materials	180 807	0.02%	0.02%	
Mizuuno Corp	Consumer Goods	6 726 659	0.16%	0.16%		Nippon Paint Co Ltd	Basic Materials	51 740 800	0.47%	0.47%	
Mochida Pharmaceutical Co Ltd	Health Care	27 410 064	0.34%	0.34%		Nippon Paper Group Inc	Basic Materials	75 709 597	0.50%	0.50%	
Modac Inc	Oil & Gas	6 330 223	0.13%	0.13%		Nippon Parking Development Co Ltd	Industrials	1 054 630	0.11%	0.11%	
Monex Group Inc	Financials	8 456 342	0.30%	0.30%		Nippon Roac Co Ltd/The	Industrials	204 775	0.01%	0.01%	
Mori Seiki Co Ltd	Industrials	107 011 580	1.70%	1.70%		Nippon Seiki Co Ltd	Consumer Goods	69 301 598	1.76%	1.76%	
Morinaga & Co Ltd/Japan	Consumer Goods	12 382 837	0.33%	0.33%		Nippon Sharyo Ltd	Industrials	45 764	0.00%	0.00%	

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Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
Nippon Sheet Glass Co Ltd	Industrials	88 855 764	0.88%	0.88%		Optex Co Ltd	Industrials	33 403 238	2.51%	2.51%	
Nippon Shinyaku Co Ltd	Health Care	32 899 430	0.63%	0.63%		Oracle Corp Japan	Technology	107 611 656	0.43%	0.43%	
Nippon Shokubai Co Ltd	Basic Materials	133 150 331	1.02%	1.02%		Organo Corp	Industrials	24 400 437	0.92%	0.92%	
Nippon Signal Co Ltd	Industrials	8 922 209	0.40%	0.40%		Orient Corp	Financials	3 542 840	0.10%	0.10%	
Nippon Soda Co Ltd	Basic Materials	18 083 183	0.43%	0.43%		Oriental Land Co Ltd/Japan	Consumer Services	63 565 881	0.11%	0.11%	
Nippon Steel Corp	Basic Materials	267 642 033	0.26%	0.26%		Origin Electric Co Ltd	Industrials	27 182 019	4.59%	4.59%	
Nippon Steel Trading Co Ltd	Basic Materials	321 124	0.01%	0.01%		ORIX Corp	Financials	492 074 952	0.90%	0.90%	
Nippon Suisan Kaisha Ltd	Consumer Goods	30 310 795	0.53%	0.53%		Osaka Gas Co Ltd	Utilities	53 303 921	0.11%	0.11%	
Nippon Synthetic Chemical Industry Co Ltd/The	Basic Materials	10 858 349	0.32%	0.32%		Osaka Securities Exchange Co Ltd	Financials	34 284	0.00%	0.00%	
Nippon Telegraph & Telephone Corp	Telecommunications	3 375 776 779	0.84%	0.84%		Osaka Steel Co Ltd	Basic Materials	2 023 689	0.04%	0.04%	
Nippon Television Network Corp	Consumer Services	26 244 177	0.11%	0.11%		OSAKA Titanium Technologies Co	Basic Materials	27 335 716	0.28%	0.28%	
Nippon Thompson Co Ltd	Industrials	12 447 295	0.49%	0.49%		Osaki Electric Co Ltd	Industrials	29 800 346	1.35%	1.35%	
Nippon Valqua Industries Ltd	Basic Materials	2 438 839	0.17%	0.17%		OSG Corp	Industrials	37 460 607	0.50%	0.50%	
Nippon Yakin Kogyo Co Ltd	Basic Materials	2 674 873	0.18%	0.18%		Otsuka Corp	Technology	35 806 924	0.28%	0.28%	
Nippon Yusen KK	Industrials	126 229 926	0.49%	0.49%		Otsuka Holdings Co Ltd	Health Care	451 559 329	0.48%	0.48%	
Nipro Corp	Health Care	24 580 802	0.38%	0.38%		Oyo Corp	Industrials	3 766 060	0.17%	0.17%	
Nishimatsu Construction Co Ltd	Industrials	10 847 443	0.38%	0.38%		Pacific Industrial Co Ltd	Consumer Goods	1 794 180	0.11%	0.11%	
Nishimatsuya Chain Co Ltd	Consumer Services	281 527	0.01%	0.01%		Pacific Metals Co Ltd	Basic Materials	29 163 682	0.51%	0.51%	
Nishi-Nippon City Bank Ltd/The	Financials	69 785 689	0.51%	0.51%		Pack Corp/The	Industrials	1 298 460	0.08%	0.08%	
Nishi-Nippon Railroad Co Ltd	Consumer Services	52 778 583	0.47%	0.47%		Pal Co Ltd	Consumer Services	39 567 710	1.48%	1.48%	
Nishio Rent All Co Ltd	Industrials	24 453 276	1.99%	1.99%		Paltac Corp	Consumer Goods	6 736 260	0.16%	0.16%	
Nissan Chemical Industries Ltd	Basic Materials	61 560 366	0.62%	0.62%		Panasonic Corp	Consumer Goods	566 994 133	0.72%	0.72%	
Nissan Motor Co Ltd	Consumer Goods	1 077 446 517	0.44%	0.44%		Panasonic Electric Works Information systems Co Ltd	Technology	77 023	0.00%	0.00%	
Nissan Shatai Co Ltd	Consumer Goods	18 392 207	0.20%	0.20%		Panasonic Electric Works SUNX Co Ltd	Industrials	104 994	0.01%	0.01%	
Nissen Holdings Co Ltd	Consumer Services	2 249 546	0.13%	0.13%		Paramount Bed Holdings Co Ltd	Health Care	13 279 364	0.24%	0.24%	
Nissha Printing Co Ltd	Industrials	21 770 281	0.65%	0.65%		Parco Co Ltd	Consumer Services	4 269 000	0.11%	0.11%	
Nissin Oil Group Ltd/The	Consumer Goods	21 207 088	0.48%	0.48%		Paris Miki Holdings Inc	Consumer Services	3 249 360	0.12%	0.12%	
Nissin Seifun Group Inc	Consumer Goods	55 679 666	0.31%	0.31%		Park24 Co Ltd	Consumer Services	98 615 293	0.83%	0.83%	
Nissin Steel Co Ltd	Basic Materials	43 750 488	0.48%	0.48%		Pasco Corp	Industrials	11 603 916	0.74%	0.74%	
Nissinbo Holdings Inc	Consumer Goods	38 650 659	0.40%	0.40%		Pasona Group Inc	Industrials	1 716 154	0.07%	0.07%	
Nissin Corp	Industrials	1 618 653	0.11%	0.11%		Penta-Ocean Construction Co Ltd	Industrials	27 497 054	0.53%	0.53%	
Nissin Electric Co Ltd	Industrials	9 238 920	0.26%	0.26%		PGM Holdings K K	Consumer Services	3 913 180	0.09%	0.09%	
Nissin Foods Holdings Co Ltd	Consumer Goods	28 858 614	0.11%	0.11%		Pigeon Corp	Consumer Goods	130 655 405	2.65%	2.65%	
Nissin Kogyo Co Ltd	Consumer Goods	23 977 833	0.43%	0.43%		Pilot Corp	Consumer Goods	10 513 148	0.39%	0.39%	
Nitori Holdings Co Ltd	Consumer Services	123 570 306	0.39%	0.39%		Piolax Inc	Consumer Goods	1 925 164	0.11%	0.11%	
Nitta Corp	Industrials	83 705 641	2.47%	2.47%		Pioneer Corp	Consumer Goods	565 995 941	6.47%	6.47%	
Nittetsu Mining Co Ltd	Basic Materials	354 866	0.02%	0.02%		Plenus Co Ltd	Consumer Services	2 556 554	0.06%	0.06%	
Nitto Boseki Co Ltd	Industrials	55 461 756	1.08%	1.08%		Pocket Card Co Ltd	Financials	59 571	0.00%	0.00%	
Nitto Denko Corp	Basic Materials	202 911 466	0.55%	0.55%		Point Inc	Consumer Services	68 085 056	1.10%	1.10%	
Nitto Kogyo Corp	Industrials	44 530 766	1.47%	1.47%		Pola Orbis Holdings Inc	Consumer Goods	24 975 103	0.27%	0.27%	
Nitto Kohki Co Ltd	Industrials	5 280 325	0.18%	0.18%		Press Kogyo Co Ltd	Consumer Goods	67 194 510	2.05%	2.05%	
NKJS Holdings Inc	Financials	442 248 658	0.91%	0.91%		Prima Meat Packers Ltd	Consumer Goods	17 650 674	0.80%	0.80%	
NOF Corp	Basic Materials	28 319 218	0.48%	0.48%		Promise Co Ltd	Financials	5 133 919	0.02%	0.02%	
Nohmi Bosai Ltd	Industrials	1 154 186	0.05%	0.05%		Pronexus Inc	Industrials	1 887 343	0.16%	0.16%	
NOK Corp	Consumer Goods	88 226 584	0.50%	0.50%		Proto Corp	Consumer Services	5 279 285	0.26%	0.26%	
Nomura Co Ltd	Industrials	1 795 970	0.17%	0.17%		Raito Kogyo Co Ltd	Industrials	8 075 224	0.43%	0.43%	
Nomura Holdings Inc	Financials	683 401 251	0.99%	0.99%		Relo Holdings Inc	Industrials	47 666 057	2.10%	2.10%	
Nomura Real Estate Holdings Inc	Financials	134 972 038	0.80%	0.80%		Rengo Co Ltd	Industrials	100 842 144	0.89%	0.89%	
Nomura Research Institute Ltd	Technology	146 324 829	0.48%	0.48%		Resona Holdings Inc	Financials	331 224 599	0.50%	0.50%	
Noritake Co Ltd	Consumer Goods	8 420 596	0.30%	0.30%		Resorttrust Inc	Consumer Services	19 710 788	0.43%	0.43%	
Noritsu Koki Co Ltd	Consumer Goods	890 624	0.09%	0.09%		Rhythm Watch Co Ltd	Consumer Goods	2 643 459	0.18%	0.18%	
Noritz Corp	Industrials	192 174 948	3.48%	3.48%		Ricoh Co Ltd	Technology	240 413 733	0.62%	0.62%	
NPC Inc/Japan	Industrials	15 990 398	1.82%	1.82%		Ricoh Leasing Co Ltd	Financials	4 872 443	0.12%	0.12%	
NS Solutions Corp	Technology	14 290 300	0.23%	0.23%		Right On Co Ltd	Consumer Services	2 609 299	0.20%	0.20%	
NS United Kaiun Kaisha Ltd	Industrials	1 511 612	0.07%	0.07%		Riken Corp	Consumer Goods	4 079 831	0.17%	0.17%	
NSD Co Ltd	Technology	3 017 142	0.13%	0.13%		Riken Technos Corp	Basic Materials	169 095	0.02%	0.02%	
NSK Ltd	Consumer Goods	104 221 358	0.49%	0.49%		Ringer Hut Co Ltd	Consumer Services	7 350 491	0.41%	0.41%	
NTN Corp	Industrials	59 210 889	0.46%	0.46%		Rinnai Corp	Consumer Goods	244 937 342	1.06%	1.06%	
NTT Data Corp	Technology	128 770 366	0.24%	0.24%		Riso Kagaku Corp	Technology	4 381 045	0.20%	0.20%	
NTT DoCoMo Inc	Telecommunications	231 421 146	0.05%	0.05%		Rock Field Co Ltd	Consumer Goods	1 994 066	0.15%	0.15%	
NTT Urban Development Corp	Financials	34 296 321	0.26%	0.26%		Rohm Co Ltd	Technology	148 366 460	0.47%	0.47%	
Obara Group Inc	Industrials	182 203	0.01%	0.01%		Rohto Pharmaceutical Co Ltd	Health Care	43 726 442	0.48%	0.48%	
Obayashi Corp	Industrials	94 177 843	0.49%	0.49%		Roland Corp	Consumer Goods	2 365 973	0.17%	0.17%	
OBIC Business Consultants Ltd	Technology	3 937 265	0.07%	0.07%		Roland DG Corp	Technology	119 375	0.01%	0.01%	
Obic Co Ltd	Technology	38 001 259	0.33%	0.33%		Round One Corp	Consumer Services	13 562 465	0.37%	0.37%	
Odakyu Electric Railway Co Ltd	Consumer Services	204 520 894	0.48%	0.48%		Royal Holdings Co Ltd	Consumer Services	3 293 294	0.11%	0.11%	
Onenon Holdings Inc	Consumer Goods	181 505	0.02%	0.02%		Ryobi Ltd	Consumer Goods	16 514 638	0.44%	0.44%	
Osaka Kyoitsu Bank Ltd/The	Financials	32 493 991	0.47%	0.47%		Ryoden Trading Co Ltd	Technology	2 649 975	0.17%	0.17%	
Osaka Inc	Industrials	1 428 833	0.09%	0.09%		Ryohin Keikaku Co Ltd	Consumer Services	52 339 674	0.64%	0.64%	
Ohashi Technica Inc	Consumer Goods	109 648	0.01%	0.01%		Ryosan Co Ltd	Technology	21 911 638	0.50%	0.50%	
Oiles Corp	Industrials	16 055 557	0.42%	0.42%		Ryoyo Electro Corp	Technology	4 841 300	0.24%	0.24%	
Oita Bank Ltd/The	Financials	10 021 874	0.34%	0.34%		Sagami Chain Co Ltd	Consumer Services	1 256 574	0.12%	0.12%	
OJI Paper Co Ltd	Basic Materials	158 846 465	0.49%	0.49%		Saibu Gas Co Ltd	Utilities	13 809 203	0.24%	0.24%	
Okabe Co Ltd	Industrials	6 743 690	0.41%	0.41%		Saizeriya Co Ltd	Consumer Services	80 997 329	1.56%	1.56%	
Okamoto Industries Inc	Basic Materials	5 034 052	0.20%	0.20%		Sakai Chemical Industry Co Ltd	Basic Materials	3 957 044	0.17%	0.17%	
Okamura Corp	Consumer Goods	65 116 586	1.42%	1.42%		Sakata INX Corp	Basic Materials	1 911 001	0.11%	0.11%	
Okasan Securities Group Inc	Financials	4 807 248	0.12%	0.12%		Sakata Seed Corp	Consumer Goods	12 836 414	0.31%	0.31%	
Oki Electric Industry Co Ltd	Technology	16 671 710	0.43%	0.43%		Sala Corp	Utilities	1 192 698	0.08%	0.08%	
Okinawa Electric Power Co Inc/The	Utilities	18 139 962	0.41%	0.41%		Samco Inc	Technology	6 150 175	1.81%	1.81%	
OKUMA Corp	Industrials	37 780 986	0.59%	0.59%		San-A Co Ltd	Consumer Services	41 734 656	1.11%	1.10%	
Okumura Corp	Industrials	32 838 463	0.59%	0.59%		San-Ai Co Ltd	Oil & Gas	228 278	0.01%	0.01%	
Okura Industrial Co Ltd	Basic Materials	1 323 591	0.12%	0.12%		Sanden Corp	Consumer Goods	22 818 140	0.90%	0.90%	
Okawa Co Ltd	Consumer Services	10 481 144	0.25%	0.25%		Sangetsu Co Ltd	Consumer Goods	25 205 304	0.41%	0.41%	
Olympic Corp	Consumer Services	145 406	0.01%	0.01%		San-In Godo Bank Ltd/The	Financials	48 962 787	0.65%	0.65%	
Olympus Corp	Health Care	97 610 100	0.46%	0.46%		Sankei Building Co Ltd/The	Financials	1 069 918	0.07%	0.07%	
Omron Corp	Industrials	454 055 485	1.58%	1.58%		Sanken Electric Co Ltd	Technology	13 271 126	0.56%	0.56%	
Ono Pharmaceutical Co Ltd	Health Care	190 388 694	0.48%	0.48%		Sanki Engineering Co Ltd	Industrials	9 300 120	0.40%	0.40%	
Onoken Co Ltd	Industrials	199 082	0.02%	0.02%		Sankyo Co Ltd	Consumer Services	229 743 141	0.78%	0.78%	
Onward Holdings Co Ltd	Consumer Goods	36 462 359	0.48%	0.48%		Sankyo Seiko Co Ltd	Consumer Goods	3 210 438	0.26%	0.26%	
OPT Inc	Consumer Services	13 321 311	1.32%	1.32%		Sankyo-Tateyama Holdings Inc	Industrials	37 742 048	1.33%	1.33%	

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Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
Sankyu Inc	Industrials	36 272 865	0.49%	0.49%	SMK Corp	Industrials	6 122 540	0.40%	0.40%
Sanoh Industrial Co Ltd	Consumer Goods	1 774 127	0.11%	0.11%	Sodick Co Ltd	Industrials	14 828 866	0.95%	0.95%
Sanrio Co Ltd	Consumer Goods	105 653 192	0.39%	0.39%	Softbank Corp	Telecommunications	1 475 053 375	0.76%	0.76%
Sanshin Electronics Co Ltd	Industrials	2 706 241	0.18%	0.18%	Sohgo Security Services Co Ltd	Industrials	17 043 423	0.27%	0.27%
Santen Pharmaceutical Co Ltd	Health Care	104 501 178	0.49%	0.49%	Sojitz Corp	Industrials	76 526 377	0.66%	0.66%
Sanwa Holdings Corp	Industrials	68 720 626	1.49%	1.49%	So-net Entertainment Corp	Technology	16 055 748	0.29%	0.29%
Sanyo Chemical Industries Ltd	Basic Materials	12 133 927	0.26%	0.26%	Sony Corp	Consumer Goods	604 860 418	0.54%	0.56%
Sanyo Denki Co Ltd	Industrials	7 567 755	0.38%	0.38%	Sony Financial Holdings Inc	Financials	1 220 614 451	3.19%	3.19%
Sanyo Shokai Ltd	Consumer Goods	4 981 695	0.29%	0.29%	Sosei Group Corp	Health Care	51 412 989	4.41%	4.42%
Sanyo Special Steel Co Ltd	Basic Materials	22 406 107	0.42%	0.42%	Sotetsu Holdings Inc	Consumer Services	46 221 749	0.51%	0.51%
Sapporo Hokuyo Holdings Inc	Financials	51 281 429	0.60%	0.60%	Square Enix Holdings Co Ltd	Technology	36 321 103	0.27%	0.27%
Sapporo Holdings Ltd	Consumer Goods	44 308 422	0.50%	0.50%	SRA Holdings	Technology	7 622 904	0.82%	0.82%
Sasebo Heavy Industries Co Ltd	Industrials	3 597 136	0.23%	0.23%	SRI Sports Ltd	Consumer Goods	3 299 460	0.17%	0.17%
Sato Holding Corp	Technology	52 344 863	2.21%	2.21%	ST Corp	Basic Materials	1 815 136	0.10%	0.10%
Sawai Pharmaceutical Co Ltd	Health Care	261 022 673	2.66%	2.66%	St Marc Holdings Co Ltd	Consumer Services	8 072 440	0.31%	0.31%
SBI Holdings Inc/Japan	Financials	278 400 046	2.84%	2.84%	Stanley Electric Co Ltd	Consumer Goods	110 009 983	0.70%	0.70%
SBS Holdings Inc	Industrials	17 035 790	2.56%	2.56%	Star Micronics Co Ltd	Industrials	12 640 093	0.50%	0.50%
SCSK Corp	Technology	39 264 246	0.38%	0.38%	Start Today Co Ltd	Consumer Services	143 398 847	0.93%	0.93%
SEC Carbon Ltd	Industrials	2 083 896	0.24%	0.24%	Starzen Co Ltd	Consumer Goods	1 164 658	0.07%	0.07%
Secom Co Ltd	Industrials	309 355 747	0.48%	0.48%	Stella Chemifa Corp	Basic Materials	101 845 867	4.56%	4.56%
Sega Sammy Holdings Inc	Consumer Goods	165 612 480	0.48%	0.48%	Studio Alice Co Ltd	Consumer Services	139 968	0.01%	0.01%
Seika Corp	Industrials	2 305 658	0.18%	0.18%	Sugi Holdings Co Ltd	Consumer Services	99 317 920	0.90%	0.90%
Seikagaku Corp	Health Care	5 831 619	0.15%	0.15%	Sumco Corp	Technology	18 637 816	0.16%	0.16%
Seiko Epson Corp	Technology	131 269 218	0.83%	0.83%	Sumida Corp	Industrials	103 256	0.01%	0.01%
Seiko Holdings Corp	Consumer Goods	60 358 205	2.64%	2.64%	Sumikin Bussan Corp	Basic Materials	2 828 455	0.11%	0.11%
Seino Holdings Corp	Industrials	47 047 986	0.49%	0.49%	Sumitomo Bakelite Co Ltd	Basic Materials	43 709 451	0.50%	0.50%
Seiren Co Ltd	Consumer Goods	44 834 678	1.98%	1.98%	Sumitomo Chemical Co Ltd	Basic Materials	332 070 325	0.92%	0.92%
Sekisui Chemical Co Ltd	Consumer Goods	307 643 438	1.16%	1.16%	Sumitomo Corp	Industrials	888 937 950	0.88%	0.88%
Sekisui House Ltd	Consumer Goods	173 981 125	0.49%	0.49%	Sumitomo Electric Industries Ltd	Consumer Goods	709 267 446	1.37%	1.37%
Sekisui Jushi Corp	Industrials	5 062 596	0.18%	0.18%	Sumitomo Forestry Co Ltd	Consumer Goods	53 156 908	0.57%	0.57%
Sekisui Plastics Co Ltd	Basic Materials	2 013 621	0.09%	0.09%	Sumitomo Heavy Industries Ltd	Industrials	104 760 405	0.49%	0.49%
Senko Co Ltd	Industrials	9 494 113	0.31%	0.31%	Sumitomo Light Metal Industries Ltd	Basic Materials	17 303 642	0.54%	0.54%
Senshu Ikeda Holdings Inc	Financials	59 034 418	0.56%	0.56%	Sumitomo Metal Industries Ltd	Basic Materials	42 747 577	0.08%	0.08%
Shenohkai Co Ltd	Consumer Services	3 260 274	0.17%	0.17%	Sumitomo Metal Mining Co Ltd	Basic Materials	210 221 774	0.47%	0.47%
Seria Co Ltd	Consumer Services	20 203 690	0.80%	0.80%	Sumitomo Mitsui Construction Co Ltd	Industrials	110 369	0.01%	0.01%
Seven & I Holdings Co Ltd	Consumer Services	711 364 817	0.48%	0.48%	Sumitomo Mitsui Financial Group Inc	Financials	2 403 355 902	1.31%	1.31%
Seven Bank Ltd	Financials	100 011 944	0.72%	0.72%	Sumitomo Mitsui Trust Holdings Inc	Financials	817 193 261	1.12%	1.12%
SFCG Co Ltd	Financials	0	0.01%	0.01%	Sumitomo Osaka Cement Co Ltd	Industrials	44 141 670	0.63%	0.63%
Sharp Corp/Japan	Consumer Goods	82 065 998	0.14%	0.14%	Sumitomo Precision Products Co Ltd	Industrials	5 625 262	0.29%	0.29%
Shibaura Electronics Co Ltd	Industrials	26 036 210	3.00%	3.00%	Sumitomo Real Estate Sales Co Ltd	Financials	15 742 675	0.24%	0.24%
Shibaura Mechatronics Corp	Industrials	89 822	0.01%	0.01%	Sumitomo Realty & Development Co Ltd	Financials	320 653 004	0.64%	0.64%
Shibusawa Warehouse Co Ltd/The	Industrials	2 167 978	0.17%	0.17%	Sumitomo Rubber Industries Ltd	Consumer Goods	59 006 938	0.31%	0.31%
Shiga Bank Ltd/The	Financials	53 082 022	0.49%	0.49%	Sumitomo Seika Chemicals Co Ltd	Basic Materials	2 010 518	0.11%	0.11%
Shikoku Bank Ltd/The	Financials	15 131 243	0.31%	0.31%	Sumitomo Warehouse Co Ltd/The	Industrials	16 420 783	0.30%	0.30%
Shikoku Chemicals Corp	Basic Materials	1 721 506	0.09%	0.09%	Sundrug Co Ltd	Consumer Services	21 073 053	0.17%	0.17%
Shikoku Electric Power Co Inc	Utilities	53 566 711	0.14%	0.14%	Suruga Bank Ltd	Financials	70 063 997	0.51%	0.51%
Shima Seiki Manufacturing Ltd	Industrials	16 753 426	0.45%	0.45%	Suruga Corp	Financials	0	0.05%	0.05%
Shimadzu Co Ltd	Consumer Services	127 649 750	1.81%	1.81%	Suzuken Co Ltd	Health Care	50 220 726	0.32%	0.32%
Shimadzu Corp	Industrials	70 499 066	0.47%	0.47%	Suzuki Motor Corp	Consumer Goods	331 827 590	0.48%	0.48%
Shimamura Co Ltd	Consumer Services	135 336 026	0.60%	0.60%	SWCC Showa Holdings Co Ltd	Industrials	10 186 005	0.61%	0.61%
Shimano Inc	Consumer Goods	160 511 172	0.59%	0.59%	Sysmex Corp	Health Care	422 065 835	2.11%	2.11%
Shimizu Bank Ltd/The	Financials	3 276 400	0.16%	0.16%	T Hasegawa Co Ltd	Basic Materials	2 619 607	0.07%	0.07%
Shimizu Corp	Industrials	96 760 381	0.49%	0.49%	T RAD Co Ltd	Consumer Goods	44 088 289	2.67%	2.67%
Shimajima Co Ltd	Industrials	142 218	0.01%	0.01%	T&D Holdings Inc	Financials	559 896 495	1.48%	1.48%
Shinagawa Refractories Co Ltd	Industrials	33 210 781	2.04%	2.04%	Tachi-S Co Ltd	Consumer Goods	6 252 649	0.17%	0.17%
Shindengen Electric Manufacturing Co Ltd	Technology	400 863	0.02%	0.02%	Tadano Ltd	Industrials	20 130 313	0.41%	0.41%
Shin-Etsu Chemical Co Ltd	Basic Materials	368 844 910	0.29%	0.29%	Taihei Dengyo Kaisha Ltd	Industrials	10 320 660	0.52%	0.52%
Shin-Etsu Polymer Co Ltd	Basic Materials	2 355 068	0.11%	0.11%	Taihei Kogyo Co Ltd	Industrials	8 173 159	0.33%	0.33%
Shinkawa Ltd	Technology	103 753	0.02%	0.02%	Taiheiyu Cement Corp	Industrials	63 720 585	0.45%	0.45%
Shin-Keisei Electric Railway Co Ltd	Consumer Services	162 889	0.01%	0.01%	Taiho Kogyo Co Ltd	Consumer Goods	145 297	0.01%	0.01%
Shinko Electric Industries Co Ltd	Technology	15 469 386	0.28%	0.28%	Taishida Ltd	Industrials	25 486 459	0.54%	0.54%
Shinko Plantech Co Ltd	Industrials	3 521 975	0.16%	0.16%	Taisei Corp	Industrials	84 949 926	0.49%	0.49%
Shinko Shoji Co Ltd	Technology	13 379 044	1.14%	1.14%	Taisei Lamick Co Ltd	Industrials	900 265	0.08%	0.08%
Shin-Kobe Electric Machinery Co Ltd	Industrials	48 167 422	0.71%	0.71%	Taisho Pharmaceutical Holdings Co Ltd	Health Care	200 282 077	0.48%	0.48%
Shinmaywa Industries Ltd	Industrials	4 889 468	0.17%	0.17%	Taiyo Holdings Co Ltd	Basic Materials	9 735 748	0.23%	0.23%
Shinsei Bank Ltd	Financials	192 379 026	1.13%	1.13%	Taiyo Nippon Sanso Corp	Basic Materials	84 079 397	0.50%	0.50%
Shinwa Co Ltd/Nagoya	Industrials	1 453 786	0.15%	0.15%	Taiyoo Yuden Co Ltd	Industrials	36 865 084	0.69%	0.69%
Shionogi & Co Ltd	Health Care	129 815 445	0.48%	0.48%	Takamatsu Construction Group Co Ltd	Industrials	189 107	0.01%	0.01%
Ship Healthcare Holdings Inc	Health Care	28 473 007	0.53%	0.53%	Takaoka Electric Manufacturing Co Ltd	Industrials	6 322 428	0.47%	0.47%
Shiroki Corp	Consumer Goods	100 991	0.01%	0.01%	Takara Holdings Inc	Consumer Goods	40 391 867	0.48%	0.48%
Shiseido Co Ltd	Consumer Goods	435 479 608	0.99%	0.99%	Takara Leben Co Ltd	Financials	49 315 217	4.19%	4.19%
Shizuki Electric Co Inc	Industrials	3 966 895	0.55%	0.55%	Takara Standard Co Ltd	Consumer Goods	14 400 801	0.22%	0.22%
Shizuoka Bank Ltd/The	Financials	211 312 435	0.49%	0.49%	Takasago International Corp	Basic Materials	6 202 821	0.22%	0.22%
Shizuoka Gas Co Ltd	Utilities	48 720 974	1.69%	1.69%	Takasago Thermal Engineering Co Ltd	Industrials	13 463 909	0.31%	0.31%
SHO-BOND Holdings Co Ltd	Industrials	17 515 258	0.46%	0.46%	Takashimaya Co Ltd	Consumer Services	67 118 241	0.47%	0.47%
Shochiku Co Ltd	Consumer Services	18 597 913	0.24%	0.24%	Takata Corp	Consumer Goods	34 216 226	0.34%	0.34%
Shoei Co Ltd/Chiyoda-ku	Financials	3 001 458	0.29%	0.29%	Takeda Pharmaceutical Co Ltd	Health Care	998 662 360	0.48%	0.48%
Shoko Co Ltd	Basic Materials	158 235	0.02%	0.02%	Takihyo Co Ltd	Consumer Goods	1 738 260	0.11%	0.11%
Showa Corp	Consumer Goods	5 682 506	0.22%	0.22%	Takiron Co Ltd	Industrials	1 700 563	0.11%	0.11%
Showa Denko KK	Basic Materials	89 495 534	0.49%	0.49%	Takuma Co Ltd	Industrials	13 726 130	0.64%	0.64%
Showa Sangyo Co Ltd	Consumer Goods	2 849 397	0.09%	0.09%	Tamron Co Ltd	Consumer Goods	17 558 548	0.44%	0.44%
Showa Shell Sekiyu KK	Oil & Gas	72 204 780	0.48%	0.48%	Tamura Corp	Industrials	32 098 170	2.72%	2.72%
Siik Corp	Industrials	5 906 362	0.31%	0.31%	Tanaka Chemical Corp	Basic Materials	11 856 868	2.08%	2.08%
Simplex Holdings Inc	Technology	80 989	0.01%	0.01%	Tatsuta Electric Wire and Cable Co Ltd	Industrials	5 681 575	0.32%	0.32%
Sinanon Co Ltd	Oil & Gas	237 353	0.01%	0.01%	TDK Corp	Industrials	250 718 942	0.73%	0.73%
Sinfonia Technology Co Ltd	Industrials	1 826 686	0.10%	0.10%	Tecmo Koei Holdings Co Ltd	Technology	7 671 616	0.17%	0.17%
Sinko Industries Ltd	Industrials	15 416 299	2.76%	2.76%	Teijin Ltd	Basic Materials	90 643 397	0.50%	0.50%
Sintokogio Ltd	Industrials	5 074 929	0.17%	0.17%	Teikoku Electric Manufacturing Co Ltd	Industrials	7 359 101	0.73%	0.73%
SKY Perfect JSAT Holdings Inc	Consumer Services	10 567 297	0.10%	0.10%	Tekken Corp	Industrials	546 610	0.05%	0.05%
Skymark Airlines Inc	Consumer Services	57 628 097	0.80%	0.80%	Tenma Corp	Consumer Goods	373 559	0.02%	0.02%
SMC Corp/Japan	Industrials	781 296 681	1.13%	1.13%	Tenpos Busters Co Ltd	Consumer Services	7 307 326	1.49%	1.48%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Tera Probe Inc	Technology	1 774 406	0.30%	0.30%	Toyo Ink SC Holdings Co Ltd	Basic Materials	21 575 838	0.32%	0.32%
Terumo Corp	Health Care	286 250 232	0.54%	0.54%	Toyo Kanetsu KK	Industrials	2 573 649	0.17%	0.17%
T-Gaia Corp	Technology	52 923 259	0.93%	0.93%	Toyo Kohan Co Ltd	Basic Materials	28 906 317	1.39%	1.39%
THK Co Ltd	Industrials	245 467 329	1.56%	1.56%	Toyo Securities Co Ltd	Financials	1 258 435	0.17%	0.17%
TKC Corp	Industrials	2 987 217	0.09%	0.09%	Toyo Seikan Kaisha Ltd	Industrials	87 128 293	0.49%	0.49%
Toa Corp/Hyogo	Industrials	21 660 928	1.64%	1.64%	Toyo Suisan Kaisha Ltd	Consumer Goods	79 708 278	0.50%	0.50%
Toa Corp/Tokyo	Industrials	10 134 035	0.45%	0.45%	Toyo Tanso Co Ltd	Basic Materials	60 561 506	1.19%	1.19%
Toa Oil Co Ltd	Oil & Gas	85 633	0.01%	0.01%	Toyo Tire & Rubber Co Ltd	Consumer Goods	6 013 326	0.17%	0.17%
Toagosei Co Ltd	Basic Materials	32 452 493	0.50%	0.50%	Toyo Wharf & Warehouse Co Ltd	Industrials	155 133	0.02%	0.02%
Tobishima Corp	Industrials	1 570 105	0.23%	0.23%	Toyobo Co Ltd	Consumer Goods	45 957 093	0.64%	0.64%
Tobu Railway Co Ltd	Consumer Services	211 104 682	0.64%	0.64%	Toyoda Gosei Co Ltd	Consumer Goods	31 721 438	0.26%	0.26%
TOC Co Ltd	Financials	16 012 008	0.43%	0.43%	Toyota Auto Body Co Ltd	Consumer Goods	15 360 684	0.15%	0.15%
Tocalo Co Ltd	Basic Materials	69 480 683	3.47%	3.47%	Toyota Boshoku Corp	Consumer Goods	32 438 407	0.28%	0.28%
Tochigi Bank Ltd/The	Financials	68 763 443	2.81%	2.81%	Toyota Industries Corp	Consumer Goods	106 004 192	0.20%	0.20%
Toda Corp	Industrials	36 765 765	0.52%	0.52%	Toyota Motor Corp	Consumer Goods	3 030 222 938	0.44%	0.44%
Toda Kogyo Corp	Basic Materials	58 883 282	2.28%	2.28%	Toyota Tsusho Corp	Basic Materials	91 335 920	0.24%	0.24%
Toei Co Ltd	Consumer Services	10 503 639	0.25%	0.25%	TPR Co Ltd	Consumer Goods	50 045 814	2.01%	2.01%
Toenec Corp	Industrials	2 129 660	0.07%	0.07%	Trancom Co Ltd	Industrials	16 862 662	1.44%	1.44%
Toho Bank Ltd/The	Financials	14 149 176	0.32%	0.32%	Transcosmos Inc	Technology	5 499 589	0.16%	0.16%
Toho Co Ltd/Kobe	Consumer Services	1 182 033	0.09%	0.09%	Trend Micro Inc	Technology	168 711 990	0.67%	0.67%
Toho Co Ltd/Tokyo	Consumer Services	92 873 557	0.46%	0.46%	Trusco Nakayama Corp	Industrials	70 209 806	1.95%	1.95%
Toho Gas Co Ltd	Utilities	102 202 113	0.49%	0.49%	TS Tech Co Ltd	Consumer Goods	18 305 519	0.28%	0.28%
Toho Holdings Co Ltd	Health Care	21 741 900	0.34%	0.34%	TSI Holdings Co Ltd	Consumer Goods	46 740 870	1.37%	1.37%
Toho Real Estate Co Ltd	Financials	2 934 651	0.17%	0.17%	Tsubakimoto Chain Co	Industrials	25 250 929	0.43%	0.43%
Toho Titanium Co Ltd	Basic Materials	17 625 969	0.28%	0.28%	Tsugami Corp	Industrials	12 537 582	0.44%	0.44%
Toho Zinc Co Ltd	Basic Materials	13 340 703	0.43%	0.43%	Tsukishima Kikai Co Ltd	Industrials	26 569 866	1.19%	1.19%
Tohoku Electric Power Co Inc	Utilities	47 660 866	0.17%	0.17%	Tsukuba Bank Ltd	Financials	7 696 639	0.48%	0.48%
Tohokushinsha Film Corp	Consumer Services	37 643 810	1.99%	1.99%	Tsumura & Co	Health Care	58 668 346	0.47%	0.47%
Tokai Carbon Co Ltd	Basic Materials	38 193 949	0.52%	0.52%	Tsuruha Holdings Inc	Consumer Services	20 736 610	0.26%	0.26%
TOKAI Holdings Corp	Utilities	3 703 790	0.08%	0.08%	Tsurumi Manufacturing Co Ltd	Industrials	265 277	0.02%	0.02%
Tokai Rika Co Ltd	Consumer Goods	22 670 616	0.26%	0.26%	Tsutsumi Jewelry Co Ltd	Consumer Services	3 232 808	0.11%	0.11%
Tokai Rubber Industries Ltd	Consumer Goods	15 283 894	0.22%	0.22%	TV Asahi Corp	Consumer Services	9 616 769	0.10%	0.10%
Tokai Tokyo Financial Holdings Inc	Financials	9 661 967	0.21%	0.21%	Tv Tokyo Holdings Corp	Consumer Services	1 273 794	0.06%	0.06%
Token Corp	Consumer Goods	5 997 984	0.22%	0.22%	Ube Industries Ltd/Japan	Basic Materials	95 020 922	0.58%	0.58%
Tokio Marine Holdings Inc	Financials	443 171 481	0.42%	0.42%	Ubic Inc	Technology	14 238 067	0.99%	0.99%
Toko Inc	Industrials	5 232 001	0.52%	0.52%	Uchida Yoko Co Ltd	Consumer Goods	1 472 984	0.17%	0.17%
Tokuyama Corp	Basic Materials	46 186 195	0.70%	0.69%	UKC Holdings Corp	Technology	73 409	0.01%	0.01%
Tokyo Broadcasting System Holdings Inc	Consumer Services	13 572 435	0.09%	0.09%	Ulvac Inc	Industrials	15 515 863	0.43%	0.43%
Tokyo Dome Corp	Consumer Services	11 933 263	0.42%	0.42%	Unicharm Corp	Consumer Goods	45 832 483	0.08%	0.08%
Tokyo Electric Power Co Inc/The	Utilities	359 361 053	1.58%	1.58%	Uniden Corp	Technology	7 264 393	0.57%	0.57%
Tokyo Electron Device Ltd	Technology	137 440	0.01%	0.01%	Union Tool Co	Industrials	1 695 692	0.07%	0.07%
Tokyo Electron Ltd	Technology	221 108 144	0.40%	0.40%	Unipres Corp	Consumer Goods	43 992 246	0.55%	0.55%
Tokyo Energy & Systems Inc	Industrials	1 303 114	0.11%	0.11%	United Arrows Ltd	Consumer Services	11 411 087	0.23%	0.23%
Tokyo Gas Co Ltd	Utilities	364 203 671	0.51%	0.51%	Unitika Ltd	Consumer Goods	9 411 738	0.50%	0.50%
Tokyo Ohka Kogyo Co Ltd	Technology	29 308 483	0.53%	0.53%	UNY Co Ltd	Consumer Services	51 248 526	0.48%	0.48%
Tokyo Rakutenchi Co Ltd	Financials	174 369	0.01%	0.01%	U-Shin Ltd	Consumer Goods	197 173	0.01%	0.01%
Tokyo Rope Manufacturing Co Ltd	Basic Materials	8 225 905	0.43%	0.43%	Ushio Inc	Industrials	56 660 062	0.47%	0.47%
Tokyo Seimitsu Co Ltd	Technology	19 788 036	0.42%	0.42%	USS Co Ltd	Consumer Services	84 607 070	0.50%	0.50%
Tokyo Steel Manufacturing Co Ltd	Basic Materials	36 970 915	0.49%	0.49%	V Technology Co Ltd	Industrials	5 301 462	0.41%	0.41%
Tokyo Tatemono Co Ltd	Financials	59 875 665	0.77%	0.76%	Valor Co Ltd	Consumer Services	43 498 746	0.89%	0.89%
Tokyo Tekko Co Ltd	Basic Materials	169 870	0.02%	0.02%	Village Vanguard Co Ltd	Consumer Services	20 720 158	2.80%	2.80%
Tokyo Tomim Bank Ltd/The	Financials	17 246 871	0.59%	0.59%	Vital KSK Holdings Inc	Health Care	112 937	0.00%	0.00%
Tokyotokeiba Co Ltd	Consumer Services	2 133 849	0.09%	0.09%	Wacoal Holdings Corp	Consumer Goods	55 015 284	0.48%	0.48%
Tokyu Community Corp	Financials	1 827 400	0.07%	0.07%	Wacom Co Ltd/Japan	Technology	18 397 218	0.48%	0.48%
Tokyu Construction Co Ltd	Industrials	1 743 066	0.11%	0.11%	Warabeya Nichiyu Co Ltd	Consumer Goods	1 270 652	0.10%	0.10%
Tokyu Corp	Consumer Services	179 193 941	0.48%	0.48%	Watabe Wedding Corp	Consumer Services	13 024 543	2.39%	2.39%
Tokyu Land Corp	Financials	56 000 609	0.47%	0.47%	WATAMI Co Ltd	Consumer Services	34 852 859	0.59%	0.59%
Tokyu Livable Inc	Financials	23 969 844	1.09%	1.09%	West Japan Railway Co	Consumer Services	250 326 260	0.48%	0.48%
Toli Corp	Industrials	944 757	0.13%	0.13%	Wood One Co Ltd	Industrials	2 371 977	0.22%	0.22%
Tomen Electronics Corp	Technology	144 273	0.01%	0.01%	Wowow Inc	Consumer Services	16 758 041	0.78%	0.78%
Tomoku Co Ltd	Industrials	1 060 176	0.07%	0.07%	Xebio Co Ltd	Consumer Services	125 321 862	1.84%	1.84%
TOMONY Holdings Inc	Financials	26 201 674	0.65%	0.65%	Yachiyo Bank Ltd/The	Financials	5 047 766	0.22%	0.22%
Tomy Co Ltd	Consumer Goods	17 280 512	0.43%	0.43%	Yachiyo Industry Co Ltd	Consumer Goods	8 936 334	1.04%	1.04%
Tonami Holdings Co Ltd	Industrials	896 666	0.07%	0.07%	Yahagi Construction Co Ltd	Industrials	5 187 633	0.39%	0.39%
TonenGeneral Sekiyu KK	Oil & Gas	118 985 310	0.32%	0.32%	Yahoo Japan Corp	Technology	213 742 185	0.19%	0.19%
Topcon Corp	Health Care	1 173 035	0.05%	0.05%	Yakult Honsha Co Ltd	Consumer Goods	46 629 554	0.14%	0.14%
Toppan Forms Co Ltd	Industrials	7 781 318	0.15%	0.15%	YAMABIKO Corp	Industrials	107 062	0.01%	0.01%
Toppan Printing Co Ltd	Industrials	149 985 268	0.49%	0.49%	Yamada Denki Co Ltd	Consumer Services	310 540 396	0.79%	0.79%
Topre Corp	Consumer Goods	2 753 859	0.09%	0.09%	Yamagata Bank Ltd/The	Financials	14 524 132	0.29%	0.29%
Topy Industries Ltd	Industrials	58 464 191	1.66%	1.66%	Yamaguchi Financial Group Inc	Financials	82 324 201	0.55%	0.55%
Toray Industries Inc	Basic Materials	293 917 374	0.42%	0.42%	Yamaha Corp	Consumer Goods	51 218 709	0.47%	0.47%
Toridoll Corp	Consumer Services	2 837 064	0.13%	0.13%	Yamaha Motor Co Ltd	Consumer Goods	127 391 671	0.48%	0.48%
Torii Pharmaceutical Co Ltd	Health Care	381 083	0.01%	0.01%	Yamanashi Chuo Bank Ltd/The	Financials	20 563 675	0.46%	0.46%
Torishima Pump Manufacturing Co Ltd	Industrials	8 437 567	0.37%	0.37%	Yamatake Corp	Industrials	145 388 523	1.49%	1.49%
Tosei Corp	Financials	15 742 378	2.25%	2.25%	Yamato Holdings Co Ltd	Industrials	227 036 081	0.48%	0.48%
Toshiba Corp	Industrials	564 468 885	0.55%	0.55%	Yamato Kogyo Co Ltd	Basic Materials	73 728 383	0.61%	0.61%
Toshiba Machine Co Ltd	Industrials	47 190 087	0.94%	0.94%	Yamazaki Baking Co Ltd	Consumer Goods	66 264 490	0.38%	0.38%
Toshiba Plant Systems & Services Corp	Industrials	15 144 817	0.26%	0.26%	Yamazen Corp	Industrials	4 672 221	0.11%	0.11%
Toshiba TEC Corp	Industrials	18 022 682	0.29%	0.29%	Yaoko Co Ltd	Consumer Services	9 298 336	0.23%	0.23%
Toshin Group Co Ltd	Consumer Goods	26 645 493	1.61%	1.61%	Yaskawa Electric Corp	Industrials	273 359 712	2.13%	2.13%
Tosho Printing Co Ltd	Industrials	110 920	0.01%	0.01%	Yellow Hat Ltd	Consumer Services	16 659 470	0.70%	0.70%
Tosoh Corp	Basic Materials	45 459 273	0.47%	0.47%	Yodogawa Steel Works Ltd	Basic Materials	6 709 949	0.14%	0.14%
Totetsu Kogyo Co Ltd	Industrials	3 748 468	0.20%	0.20%	Yokogawa Bridge Holdings Corp	Industrials	2 775 632	0.16%	0.16%
TOTO Ltd	Industrials	120 249 600	0.70%	0.70%	Yokogawa Electric Corp	Industrials	72 646 594	0.50%	0.50%
Towa Bank Ltd/The	Financials	8 401 437	0.40%	0.40%	Yokohama Reito Co Ltd	Consumer Goods	4 043 065	0.16%	0.16%
Towa Pharmaceutical Co Ltd	Health Care	10 013 846	0.23%	0.23%	Yokohama Rubber Co Ltd/The	Consumer Goods	54 853 636	0.48%	0.48%
Toyo Construction Co Ltd	Industrials	8 144 460	0.39%	0.39%	Yokowo Co Ltd	Consumer Goods	111 075	0.02%	0.02%
Toyo Corp/Chuo-ku	Industrials	3 436 729	0.18%	0.18%	Yomiuri Land Co Ltd	Consumer Services	1 432 494	0.09%	0.09%
Toyo Denki Seizo - Toyo Electric Manufacturing Co Ltd	Industrials	2 912 459	0.26%	0.26%	Yonekyu Corp	Consumer Goods	3 309 366	0.20%	0.20%
Toyo Engineering Corp	Industrials	12 095 687	0.29%	0.29%	Yorozu Corp	Consumer Goods	8 768 046	0.30%	0.30%
					Yoshinoya Holdings Co Ltd	Consumer Services	19 117 607	0.34%	0.34%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Yuasa Trading Co Ltd	Industrials	3 470 936	0.17%	0.17%	TDM BHD	Consumer Goods	11 150 375	0.66%	0.66%
Yurtec Corp	Industrials	3 119 328	0.13%	0.13%	Telekom Malaysia Bhd	Telecommunications	58 370 994	0.17%	0.17%
Yusen Logistics Co Ltd	Industrials	31 832 785	0.98%	0.98%	Tenaga Nasional Bhd	Utilities	74 970 070	0.12%	0.12%
Yushin Precision Equipment Co Ltd	Industrials	42 127 517	2.11%	2.11%	Time dotCom Bhd	Telecommunications	46 368 303	1.34%	1.34%
Yushiro Chemical Industry Co Ltd	Basic Materials	8 823 382	0.88%	0.88%	Tradewinds Malaysia Bhd	Consumer Goods	62 970 834	1.12%	1.12%
Zappallas Inc	Consumer Services	1 587 177	0.20%	0.20%	UEM Land Holdings Bhd	Financials	135 565 143	0.69%	0.69%
Zenrin Co Ltd	Consumer Services	2 559 928	0.13%	0.13%	United Plantations BHD	Consumer Goods	9 425 407	0.13%	0.13%
Zensho Holdings Co Ltd	Consumer Services	33 969 689	0.35%	0.35%	Vitrox Corp Bhd	Technology	1 681 951	0.44%	0.44%
Zeon Corp	Basic Materials	58 215 674	0.46%	0.46%	WCT Bhd	Industrials	129 003 392	3.58%	3.58%
ZERIA Pharmaceutical Co Ltd	Health Care	4 329 595	0.09%	0.09%	WTK Holdings BHD	Industrials	23 568 771	2.30%	2.30%
Zuken Inc	Industrials	1 890 515	0.20%	0.20%	YTL Cement Bhd	Industrials	22 967 172	0.55%	0.55%
JERSEY C.I.					YTL Corp Bhd	Utilities	32 112 142	0.13%	0.13%
Max Property Group PLC	Financials	34 873 215	1.82%	1.82%	MEXICO				
KAZAKHSTAN					Alfa SAB de CV	Industrials	115 953 622	0.34%	0.34%
Kazakhtelecom JSC	Telecommunications	3 004 792	0.00%	0.03%	America Movil SAB de CV	Telecommunications	759 471 175	0.47%	0.15%
Kazkommertsbank JSC	Financials	35 768 695	0.00%	5.01%	Arca Continental SAB de CV	Consumer Goods	102 190 408	0.25%	0.25%
KazMunaiGas Exploration Production	Oil & Gas	135 448 764	0.09%	0.36%	Coca-Cola Femsa SAB de CV	Consumer Goods	163 956 315	0.15%	0.15%
LITHUANIA					Controladora Comercial Mexicana SAB de CV	Consumer Services	64 390 819	0.60%	0.60%
Avia Solutions Group AB	Consumer Services	1 573 739	0.54%	0.54%	El Puerto de Liverpool SAB de CV	Consumer Services	84 448 876	0.15%	0.15%
LUXEMBOURG					Empresas ICA SAB de CV	Industrials	59 759 772	1.29%	1.29%
Oriflame Cosmetics SA	Consumer Goods	278 710 146	2.58%	2.58%	Fomento Economico Mexicano SAB de CV	Consumer Goods	848 576 775	0.36%	0.57%
Reinet Investments SCA	Financials	106 280 023	0.52%	0.52%	Genomma Lab Internacional SAB de CV	Health Care	63 338 252	0.52%	0.52%
RTL Group SA	Consumer Services	46 135 312	0.05%	0.05%	Grupo Aeroportuario del Centro Norte				
MALAYSIA					Sab de CV	Industrials	16 466 889	0.52%	0.44%
Affin Holdings Bhd	Financials	6 451 425	0.07%	0.07%	Grupo Aeroportuario del Pacifico SAB de CV	Industrials	73 803 916	0.50%	0.65%
AirAsia BHD	Consumer Services	164 485 978	0.83%	0.83%	Grupo Aeroportuario del Sureste SAB de CV	Industrials	95 255 010	0.95%	0.95%
Alam Maritim Resources Bhd	Oil & Gas	36 240 996	3.22%	3.22%	Grupo Bimbo SAB de CV	Consumer Goods	66 239 009	0.12%	0.12%
Alliance Financial Group Bhd	Financials	76 815 085	0.67%	0.67%	Grupo Embotelladoras Unidas SAB de CV	Industrials	1 169 892	0.01%	0.01%
AMMB Holdings Bhd	Financials	898 374	0.00%	0.00%	Grupo Famsa SAB de CV	Consumer Services	20 886 770	0.92%	0.92%
Ann Joo Resources Bhd	Basic Materials	13 096 295	0.77%	0.77%	Grupo Mexico SAB de CV	Basic Materials	850 012 512	0.70%	0.70%
APM Automotive Holdings Bhd	Consumer Goods	4 007 064	0.24%	0.24%	Grupo Modelo SAB de CV	Consumer Goods	324 519 585	0.00%	0.27%
Axiata Group Bhd	Telecommunications	390 024 115	0.48%	0.48%	Grupo Simca SAB de CV	Basic Materials	25 114 818	0.35%	0.35%
Batu Kawan BHD	Basic Materials	31 260 122	0.22%	0.22%	Grupo Televisa SAB	Consumer Services	100 421 231	0.13%	0.13%
Banalec Holdings BHD	Industrials	33 382 321	1.64%	1.64%	Impulsora del Desarrollo y El Empleo en				
Berjaya Corp Bhd	Consumer Services	64 110 118	0.57%	0.57%	America Latina SAB de CV	Industrials	55 422 286	0.20%	0.20%
Boustead Holdings Bhd	Industrials	27 813 433	0.27%	0.27%	Industrias CH SAB de CV	Basic Materials	22 221 896	0.25%	0.25%
Bumi Armada Bhd	Oil & Gas	11 592 093	0.05%	0.05%	Industrias Penoles SAB de CV	Basic Materials	445 940 513	0.43%	0.43%
Carlsberg Brewery-Malay BHD	Consumer Goods	6 254 223	0.13%	0.13%	Kimberly-Clark de Mexico SAB de CV	Consumer Goods	65 328 985	0.19%	0.19%
CIMB Group Holdings Bhd	Financials	502 821 619	0.48%	0.48%	Mexichem SAB de CV	Basic Materials	112 595 805	0.33%	0.33%
Coastal Contracts Bhd	Industrials	68 366 417	3.89%	3.89%	Minera Frisco SAB de CV	Basic Materials	36 388 387	0.07%	0.07%
CSF Group PLC	Technology	17 611 089	1.93%	1.93%	OHL Mexico SAB de CV	Industrials	39 844 237	0.29%	0.29%
Cypark Resources Bhd	Industrials	1 145 159	0.29%	0.29%	Organizacion Soriana SAB de CV	Consumer Services	20 447 985	0.08%	0.08%
Dialog Group BHD	Oil & Gas	150 680 287	1.52%	1.52%	Promotora y Operadora de Infraestructura				
DiGi.Com Bhd	Telecommunications	10 767 010	0.02%	0.02%	SAB de CV	Industrials	35 952 054	0.42%	0.42%
DRB-Hicom Bhd	Industrials	127 021 592	1.71%	1.71%	TV Azteca SAB de CV	Consumer Services	73 794 375	0.68%	0.68%
Faber Group BHD	Health Care	20 119 740	1.64%	1.64%	Urbi Desarrollos Urbanos SAB de CV	Consumer Goods	10 431 385	0.16%	0.16%
Felda Global Ventures Holdings Sdn Bhd	Consumer Goods	24 667 778	0.38%	0.38%	MOROCCO				
Gamuda Bhd	Industrials	160 773 501	1.22%	1.22%	Douja Promotion Groupe Addoha SA	Financials	32 675 349	0.21%	0.21%
Genting Bhd	Consumer Services	110 726 746	0.14%	0.14%	NETHERLANDS				
Genting Malaysia BHD	Consumer Services	138 881 219	0.33%	0.33%	Aalberts Industries NV	Industrials	249 658 405	2.30%	2.30%
Genting Plantations Bhd	Consumer Goods	26 670 863	0.22%	0.22%	Accell Group	Consumer Goods	33 452 911	1.45%	1.45%
Hong Leong Financial Group Bhd	Financials	30 688 216	0.13%	0.13%	Aegon NV	Financials	858 678 733	1.87%	1.87%
IJM Corp BHD	Industrials	173 488 192	1.18%	1.18%	Akzo Nobel NV	Basic Materials	2 113 129 551	3.11%	3.11%
IJM Land Bhd	Financials	7 032 015	0.12%	0.12%	AMG Advanced Metallurgical Group NV	Industrials	69 501 464	4.29%	4.29%
Kencana Petroleum Bhd	Oil & Gas	190 792 779	1.71%	1.71%	APERAM	Basic Materials	121 814 249	1.85%	1.85%
Kinlun Corp Bhd	Industrials	19 670 851	3.33%	3.33%	Arcadis NV	Industrials	108 916 977	1.62%	1.62%
Kinsteel Bhd	Basic Materials	16 229 718	1.64%	1.64%	ArcelorMittal	Basic Materials	3 038 839 782	1.76%	1.78%
KNM Group Bhd	Oil & Gas	37 718 995	2.02%	2.02%	ASM International NV	Technology	288 450 722	3.01%	3.01%
KPJ Healthcare Bhd	Health Care	79 858 400	1.54%	1.54%	ASML Holding NV	Technology	2 373 100 782	2.14%	2.19%
KSL Holdings BHD	Financials	1 623 252	0.16%	0.16%	Beter Bed Holding NV	Consumer Services	22 607 349	0.96%	0.96%
Kuala Lumpur Kepong Bhd	Consumer Goods	21 367 897	0.05%	0.05%	BinckBank NV	Financials	119 974 301	2.50%	2.50%
Kulim Malaysia BHD	Consumer Goods	68 767 076	0.69%	0.69%	Brunel International NV	Industrials	51 812 339	1.25%	1.25%
Lafarge Malayan Cement Bhd	Industrials	20 489 836	0.18%	0.18%	Corio NV	Financials	514 619 912	2.14%	2.14%
Lion Industries Corp Bhd	Basic Materials	13 020 297	0.72%	0.72%	CSM	Consumer Goods	120 636 973	1.83%	1.83%
Mah Sing Group Bhd	Financials	24 439 546	0.74%	0.74%	Delta Lloyd NV	Financials	289 322 876	1.68%	1.68%
Malayan Banking Bhd	Financials	753 372 090	0.61%	0.61%	Eurocommercial Properties NV	Financials	571 406 925	7.36%	7.36%
Malaysia Building Society	Financials	34 137 404	0.79%	0.79%	Fugro NV	Oil & Gas	607 644 589	2.15%	2.15%
Malaysia Steel Works KL Bhd	Basic Materials	6 551 567	1.42%	1.42%	Grontmij NV	Industrials	10 236 758	1.18%	1.18%
Malaysian Pacific Industries Bhd	Technology	1 680 240	0.15%	0.15%	Heijmans NV	Industrials	37 344 665	3.47%	3.47%
Malaysian Resources Corp Bhd	Industrials	199 420 243	3.54%	3.54%	Heineken Holding NV	Consumer Goods	668 735 475	0.95%	0.95%
Maxis Bhd	Telecommunications	68 910 534	0.09%	0.09%	Heineken NV	Consumer Goods	1 341 282 005	0.84%	0.84%
Media Prima Bhd	Consumer Services	80 416 978	1.54%	1.54%	Imtech NV	Industrials	318 562 825	2.24%	2.24%
MISC Bhd	Industrials	47 530 458	0.10%	0.10%	ING Groep NV	Financials	3 615 103 352	2.19%	2.19%
MMC Corp Bhd	Utilities	67 907 338	0.43%	0.43%	Kardan NV	Financials	9 414 509	1.04%	1.04%
Muhibbah Engineering M Bhd	Industrials	22 160 243	2.55%	2.55%	KAS Bank NV	Financials	309 205	0.03%	0.03%
Multi-Purpose Holdings BHD	Consumer Services	86 543 087	1.20%	1.20%	Koninklijke Ahold NV	Consumer Services	2 015 668 787	2.30%	2.30%
My EG Services Bhd	Industrials	23 103 083	3.19%	3.19%	Koninklijke BAM Groep NV	Industrials	105 155 340	1.79%	1.79%
Padini Holdings Bhd	Consumer Goods	20 520 711	1.52%	1.52%	Koninklijke Boskalis Westminster NV	Industrials	359 048 574	1.58%	1.58%
Parkson Holdings Bhd	Consumer Services	36 710 952	0.32%	0.32%	Koninklijke DSM NV	Basic Materials	1 238 302 966	2.46%	2.46%
Perdana Petroleum Bhd	Oil & Gas	28 754 262	3.93%	3.93%	Koninklijke KPN NV	Telecommunications	1 932 586 160	1.83%	1.83%
Perisai Petroleum Teknologi Bhd	Oil & Gas	14 047 541	1.34%	1.34%	Koninklijke Philips Electronics NV	Consumer Goods	2 573 672 302	2.02%	2.02%
Petronas Dagangan BHD	Oil & Gas	62 799 401	0.19%	0.19%	Koninklijke Ten Cate NV	Industrials	101 791 691	2.38%	2.38%
Pharmaniaga Bhd	Health Care	1 771 997	0.15%	0.15%	Koninklijke Vopak NV	Industrials	342 852 984	0.85%	0.85%
Public Bank Bhd	Financials	308 922 403	0.35%	0.35%	Koninklijke Wessanen NV	Consumer Goods	43 185 998	2.59%	2.59%
PureCircle Ltd	Consumer Goods	39 705 148	3.07%	3.07%	Mediq NV	Consumer Services	114 691 624	2.08%	2.08%
RHB Capital Bhd	Financials	79 214 068	0.26%	0.26%	Nieuwe Steen Investments NV	Financials	106 670 601	3.22%	3.22%
SapuraCrest Petroleum BHD	Oil & Gas	140 594 397	1.27%	1.27%	Nutreco NV	Consumer Goods	238 746 568	1.73%	1.73%
Sime Darby Bhd	Industrials	150 755 312	0.14%	0.14%	Ordina NV	Technology	16 610 403	2.42%	2.42%
SP Setia Bhd	Financials	104 269 584	0.78%	0.78%	PostNL NV	Industrials	165 706 736	2.22%	2.22%
Sunway Bhd	Financials	55 802 362	0.90%	0.90%	Randstad Holding NV	Industrials	481 262 041	1.59%	1.59%
Ta Ann Holdings Bhd	Basic Materials	17 671 053	0.56%	0.56%	Reed Elsevier NV	Consumer Services	1 284 578 922	2.54%	2.54%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
SBM Offshore NV	Oil & Gas	451 896 750	2.14%	Jastrzebska Spolka Weglowa SA	Basic Materials	386 060 726	2.22%
Sligro Food Group NV	Consumer Services	69 258 822	0.97%	JW Construction Holding SA	Consumer Goods	3 364 627	0.66%
SNS REAAL NV	Financials	54 966 047	1.46%	Kernel Holding SA	Consumer Goods	20 923 041	0.22%
TKH Group NV	Industrials	61 063 681	1.23%	KGHM Polska Miedz SA	Basic Materials	511 537 596	1.33%
TNT Express NV	Industrials	390 736 986	1.61%	Lubelski Wegiel Bogdanka SA	Basic Materials	166 527 696	2.71%
TomTom NV	Technology	42 695 004	0.81%	Mirbud SA	Industrials	6 193 967	2.40%
Unilever NV	Consumer Goods	6 420 916 362	1.82%	Netia SA	Telecommunications	133 746 086	3.71%
Unit 4 NV	Technology	95 709 228	2.30%	Orbis SA	Consumer Services	80 556 206	2.65%
USG People NV	Industrials	91 550 336	2.35%	PBG SA	Industrials	19 233 594	0.84%
Vastned Retail NV	Financials	111 129 743	2.23%	PGE SA	Utilities	451 520 164	0.67%
VimpelCom Ltd	Telecommunications	510 581 412	0.55%	Pharmena SA	Health Care	4 605 503	1.60%
Wavin NV	Industrials	86 632 480	2.32%	Polimex-Mostostal SA	Industrials	25 264 919	1.68%
Wereldhave NV	Financials	194 892 605	2.26%	Polnord SA	Industrials	25 251 532	4.49%
Wolters Kluwer NV	Consumer Services	488 005 839	1.56%	Polski Koncern Naftowy Orlen S.A.	Oil & Gas	161 078 832	0.64%
NEW ZEALAND				Polskie Gornictwo Naftowe i			
Air New Zealand Ltd	Consumer Services	6 900 033	0.15%	Gazownictwo SA	Oil & Gas	99 768 774	0.24%
Auckland International Airport Ltd	Industrials	92 040 276	0.59%	Powszechna Kasa Oszczednosci Bank			
Chorus Ltd	Telecommunications	36 227 948	0.65%	Polski SA	Financials	618 288 408	0.89%
Contact Energy Ltd	Utilities	67 644 100	0.39%	Powszechny Zaklad Ubezpieczen SA	Financials	942 690 213	2.03%
Fisher & Paykel Appliances Holdings Ltd	Consumer Goods	10 477 116	0.86%	PZ Cormay SA	Health Care	12 250 013	1.37%
Fisher & Paykel Healthcare Corp Ltd	Health Care	40 841 856	0.66%	Stalprodukt SA	Basic Materials	43 387 124	0.61%
Fletcher Building Ltd	Industrials	137 143 458	0.71%	Synthos SA	Basic Materials	100 364 590	0.99%
Freightways Ltd	Industrials	15 768 125	0.60%	Telekomunikacja Polska SA	Telecommunications	241 222 718	0.60%
Infratil Ltd	Industrials	23 430 883	0.45%	Tesgas SA	Industrials	3 811 271	2.08%
Mainfreight Ltd	Industrials	16 846 555	0.37%	Towarzystwo Ubezpieczeniowe EUROPA SA	Financials	32 551 349	1.06%
New Zealand Oil & Gas Ltd	Oil & Gas	8 467 092	0.65%	TVN SA	Consumer Services	118 191 233	1.92%
Nuplex Industries Ltd	Basic Materials	11 820 865	0.56%	Wawel SA	Consumer Goods	35 245 342	2.76%
Sky City Entertainment Group Ltd	Consumer Services	209 461 658	2.29%	PORTUGAL			
Sky Network Television Ltd	Consumer Services	38 634 165	0.40%	Altri SGPS SA	Basic Materials	84 280 729	4.42%
Telecom Corp of New Zealand Ltd	Telecommunications	18 063 265	0.10%	Banco BPI SA	Financials	28 273 206	0.77%
Tower Ltd	Financials	10 714 792	0.57%	Banco Comercial Portugues SA	Financials	141 368 078	1.86%
Trade Me Ltd	Consumer Services	33 945 141	0.62%	Banco Espirito Santo SA	Financials	80 117 835	0.52%
Vector Ltd	Utilities	23 563 454	0.21%	BANIF SGPS SA	Financials	8 032 337	0.53%
Warehouse Group Ltd/The	Consumer Services	13 395 831	0.31%	Brisa Auto-Estradas de Portugal SA	Industrials	233 084 386	1.97%
PANAMA				Cimpor Cimentos de Portugal SGPS SA	Industrials	172 272 397	0.62%
Avianca Taca Holding SA	Consumer Services	10 000 618	0.00%	EDP - Energias de Portugal SA	Utilities	2 083 496 368	3.08%
PERU				EDP Renovaveis SA	Utilities	335 148 091	1.05%
Cia de Minas Buenaventura SA	Basic Materials	113 775 684	0.18%	Galp Energia SGPS SA	Oil & Gas	475 222 014	0.65%
Credicorp Ltd	Financials	131 439 461	0.24%	Ibersol SGPS SA	Consumer Services	27 903 297	4.44%
Volcan Cia Minera SAA	Basic Materials	44 881 130	0.54%	Jeronimo Martins SGPS SA	Consumer Services	550 471 301	0.88%
PHILIPPINES				Martifer SGPS SA	Industrials	1 576 040	0.19%
Aboitiz Equity Ventures Inc	Industrials	73 295 247	0.24%	Mota-Engil SGPS SA	Industrials	14 437 619	0.88%
Aboitiz Power Corp	Utilities	82 981 639	0.28%	Portucel Empresa Produtora de Pasta e			
Alliance Global Group Inc	Industrials	115 332 542	0.80%	Papel SA	Basic Materials	186 047 175	1.70%
Ayala Corp	Industrials	44 177 847	0.18%	Portugal Telecom SGPS SA	Telecommunications	1 529 023 315	4.95%
Ayala Land Inc	Financials	45 312 155	0.17%	REN - Redes Energeticas Nacionais SA	Utilities	26 917 460	0.31%
Bank of the Philippine Islands	Financials	48 508 693	0.18%	Semapa-Sociedade de Investimento e Gestao	Basic Materials	258 590 584	5.25%
Energy Development Corp	Utilities	341 035 751	2.12%	Sonae	Consumer Services	277 051 840	3.90%
Filinvest Land Inc	Financials	24 977 338	0.76%	Sonae Industria SGPS SA	Industrials	7 050 358	1.02%
First Gen Corp	Utilities	43 752 838	0.65%	Sonae - SGPS SA	Telecommunications	29 128 168	0.84%
First Philippine Holdings Corp	Utilities	48 782 919	1.07%	Teixeira Duarte SA	Industrials	7 280 946	1.07%
International Container Terminal Services Inc	Industrials	27 266 107	0.19%	Zon Multimedia Servicos de			
Jollibee Foods Corp	Consumer Services	29 321 212	0.23%	Telecomunicacoes e Multimedia SGPS SA	Consumer Services	124 066 235	2.23%
Manila Electric Co	Utilities	56 850 770	0.15%	RUSSIA			
Manila Water Co Inc	Utilities	97 390 598	1.83%	Acron JSC	Basic Materials	30 922 468	0.26%
Megaworld Corp	Financials	56 184 245	0.95%	Aeroflot - Russian Airlines OJSC	Consumer Services	95 378 227	0.92%
Metro Pacific Investments Corp	Utilities	45 959 067	0.38%	AK Transneft OAO	Oil & Gas	880 999 989	0.00%
Philrex Petroleum Corp	Oil & Gas	1 432 829	0.09%	Ashinsky Metallurgical Plant	Basic Materials	10 201 960	1.39%
Philippine Long Distance Telephone Co	Telecommunications	22 936 539	0.03%	Bank St Petersburg OJSC	Financials	96 079 753	2.31%
Philippine National Bank	Financials	22 015 621	0.43%	Bashkirenerg OJSC	Utilities	104 266 084	1.60%
Robinsons Land Corp	Financials	21 821 533	0.35%	Bashneft OAO	Oil & Gas	545 183 454	0.02%
San Miguel Corp	Consumer Goods	71 937 413	0.19%	Cherkizovo Group OJSC	Consumer Goods	100 335 025	2.35%
Semirara Mining Corp	Basic Materials	16 873 706	0.16%	DIXY Group OJSC	Consumer Services	172 025 628	2.52%
SM Investments Corp	Consumer Services	140 335 090	0.29%	E.ON Russia JSC	Utilities	125 901 271	0.50%
SM Prime Holdings Inc	Financials	38 319 659	0.15%	Enel O&G-5 OJSC	Utilities	35 206 708	0.29%
Universal Robina Corp	Consumer Goods	82 485 460	0.61%	Federal Grid Co Unified Energy System JSC	Utilities	381 751 169	0.58%
Vista Land & Lifescapes Inc	Financials	19 634 225	0.60%	Federal Hydrogenerating Co JSC	Utilities	316 483 644	0.61%
POLAND				Gaiskiy GOK	Basic Materials	4 543 102	0.42%
Agora SA	Consumer Services	15 001 743	1.14%	GAZ Auto Plant	Consumer Goods	73 251 565	2.15%
AmRest Holdings SE	Consumer Services	17 759 209	0.75%	Gazprom Neft JSC	Oil & Gas	481 048 726	0.37%
Asseco Poland SA	Technology	103 048 508	1.58%	Gazprom OAO	Oil & Gas	6 178 396 837	0.65%
Atem SA	Technology	2 049 232	1.93%	Global Ports Investments PLC	Industrials	30 533 906	0.00%
Bank Handlowy w Warszawie SA	Financials	60 094 126	0.39%	Hydraulic Machines and Systems Group PLC	Industrials	48 500 262	1.57%
Bank Millennium SA	Financials	105 869 746	1.32%	IDGC Holding JSC	Utilities	186 503 165	1.02%
Bank Pekao SA	Financials	322 812 360	0.50%	IDGC of South JSC	Utilities	17 459 085	2.84%
Bioton SA	Health Care	4 800 747	0.69%	Integra Group Holdings	Oil & Gas	87 299 560	4.59%
BRE Bank SA	Financials	315 369 439	1.75%	Inter-Regional Distribution Network Co			
Budimex SA	Industrials	86 309 070	2.54%	Center and Privolzhya OJSC	Utilities	2 998 215	0.10%
Cersanit SA	Industrials	29 977 166	1.56%	Inter-Regional Distribution Network Co			
Ciech SA	Basic Materials	19 119 423	1.20%	Volga OAO	Utilities	5 426 097	0.18%
City Interactive SA	Consumer Goods	14 111 957	2.21%	Irkutskenergo OJSC	Utilities	66 259 078	0.50%
Cognor SA	Basic Materials	14 780 171	3.95%	Kuzbasskaya Toplivnaya Kompaniya OAO	Basic Materials	29 871 573	1.07%
Cyfrowy Polsat SA	Consumer Services	159 353 251	1.29%	Lenenergo	Utilities	2 684 275	0.00%
Enea SA	Utilities	35 367 397	0.26%	LSR Group	Industrials	106 423 081	0.27%
Eurocash SA	Consumer Services	19 607 336	0.29%	Lukoil OAO	Oil & Gas	3 862 030 632	1.43%
Getin Holding SA	Financials	67 589 633	0.75%	M Video OJSC	Consumer Services	26 851 799	0.44%
Globe Trade Centre SA	Financials	46 113 809	1.30%	Magnit OJSC	Consumer Services	512 869 823	0.83%
Grupa Lotos SA	Oil & Gas	110 998 492	2.11%	Mail.ru Group Ltd	Technology	162 545 032	0.50%
ING Bank Slaski SA	Financials	26 559 325	0.15%	Mechel	Basic Materials	259 852 015	0.87%
Ippema Securities SA	Financials	12 973 268	2.91%	Mosenergo OAO	Utilities	20 921 544	0.17%
Izostal SA	Basic Materials	10 703 539	2.86%	Mostotrest	Industrials	29 903 555	0.31%

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
NovaTek OAO	Oil & Gas	1 330 128 499	0.22%	0.59%	Lippo Malls Indonesia Retail Trust	Financials	18 650 359	0.53%	0.53%
Novoil OAO	Oil & Gas	1 384 564	0.00%	0.05%	M1 Ltd/Singapore	Telecommunications	23 959 940	0.23%	0.23%
Novolipetsk Steel OJSC	Basic Materials	574 230 889	0.82%	0.82%	Mapletree Logistics Trust	Financials	46 343 261	0.49%	0.49%
OGK-1 OAO	Utilities	62 603 767	0.78%	0.78%	Midas Holdings Ltd	Basic Materials	7 662 624	0.41%	0.41%
OGK-6 OAO	Utilities	3 070 667	0.07%	0.07%	Neptune Orient Lines Ltd/Singapore	Industrials	35 686 709	0.27%	0.27%
Orsknefteorgsintez	Oil & Gas	9 489 041	0.00%	2.52%	Noble Group Ltd	Industrials	161 484 960	0.49%	0.49%
Pharmstandard OJSC	Health Care	131 307 714	0.07%	1.04%	Oceanus Group Ltd	Consumer Goods	1 993 971	0.32%	0.32%
Phosagro OAO	Basic Materials	35 848 475	0.00%	0.19%	Olam International Ltd	Consumer Goods	118 727 365	0.50%	0.50%
Protek	Health Care	24 400 812	1.38%	1.38%	OSIM International Ltd	Consumer Goods	14 379 761	0.35%	0.35%
Raspadskaya OAO	Basic Materials	106 898 076	0.74%	0.74%	Oversea-Chinese Banking Corp Ltd	Financials	217 128 642	0.18%	0.18%
Rosneft Oil Co	Oil & Gas	1 494 867 467	0.35%	0.36%	Pacific Andes Resources Development Ltd	Consumer Goods	7 003 036	0.25%	0.25%
Rostelecom OJSC	Telecommunications	130 895 663	0.12%	0.16%	Parkway Life Real Estate Investment Trust	Financials	20 835 517	0.42%	0.42%
Saratovskiy Neftepererabatyvayushchiy					People's Food Holdings Ltd	Consumer Goods	13 061 694	0.39%	0.39%
Zavod OAO	Oil & Gas	2 237 981	0.33%	0.25%	Raffles Education Corp Ltd	Consumer Services	9 603 399	0.56%	0.56%
Sberbank of Russia	Financials	2 216 695 584	0.65%	0.67%	Raffles Medical Group Ltd	Health Care	12 169 214	0.23%	0.23%
Severstal OAO	Basic Materials	298 447 102	0.44%	0.44%	Sakari Resources Ltd	Basic Materials	32 242 293	0.34%	0.34%
Sistema JSFC	Telecommunications	528 575 864	0.87%	0.87%	SATS Ltd	Industrials	53 455 876	0.49%	0.49%
Sollers OJSC	Consumer Goods	10 370 885	0.54%	0.54%	SembCorp Industries Ltd	Oil & Gas	185 574 979	0.56%	0.56%
Surgutneftegas OJSC	Oil & Gas	1 568 913 065	0.83%	1.57%	SembCorp Marine Ltd	Oil & Gas	27 269 525	0.07%	0.07%
Synergy Co	Consumer Goods	13 709 995	0.64%	0.64%	SIA Engineering Co Ltd	Industrials	21 675 397	0.13%	0.13%
Tatneft	Oil & Gas	260 894 790	0.41%	0.38%	Singapore Airlines Ltd	Consumer Services	179 500 000	0.33%	0.33%
TGK-1 OAO	Utilities	31 013 708	0.47%	0.47%	Singapore Exchange Ltd	Financials	207 682 405	0.69%	0.69%
TGK-5	Utilities	5 856 784	0.40%	0.40%	Singapore Post Ltd	Industrials	40 112 204	0.49%	0.49%
TGK-6 JSC	Utilities	3 696 521	0.16%	0.16%	Singapore Press Holdings Ltd	Consumer Services	11 654 596	0.04%	0.04%
TGK-9 OAO	Utilities	16 944 790	0.43%	0.43%	Singapore Telecommunications Ltd	Telecommunications	49 967 401	0.02%	0.02%
TMK OAO	Basic Materials	2 708 996	0.02%	0.02%	SMART Corp Ltd	Consumer Services	34 680 019	0.28%	0.28%
TNK-BP Holding	Oil & Gas	141 444 683	0.01%	0.07%	Sound Global Ltd	Industrials	184 391 314	6.21%	6.21%
TransContainer OAO	Industrials	6 017 444	0.09%	0.09%	Starhill Global REIT	Financials	5 395 963	0.11%	0.11%
Ufa Oil Refinery	Oil & Gas	6 260 928	0.00%	0.22%	StarHub Ltd	Telecommunications	8 467 142	0.04%	0.04%
Ufaneftekhim OAO	Oil & Gas	42 600 510	0.00%	0.98%	STATS ChipPAC Ltd	Technology	3 046 685	0.07%	0.07%
Ufaorgsintez OAO	Basic Materials	2 983 975	0.10%	0.22%	Suntec Real Estate Investment Trust	Financials	73 722 006	0.67%	0.67%
Uralkali OJSC	Basic Materials	236 254 198	0.18%	0.15%	Super Group Ltd/Singapore	Consumer Goods	16 492 811	0.49%	0.49%
VTB Bank OJSC	Financials	498 021 979	0.44%	0.44%	Swiber Holdings Ltd	Oil & Gas	4 392 897	0.35%	0.35%
X5 Retail Group NV	Consumer Services	355 912 126	3.85%	0.96%	Synear Food Holdings Ltd	Consumer Goods	4 104 485	0.50%	0.50%
SINGAPORE					Tat Hong Holdings Ltd	Industrials	7 278 354	0.36%	0.36%
AIMS AMP Capital Industrial REIT	Financials	5 617 748	0.29%	0.29%	Tiger Airways Holdings Ltd	Consumer Services	8 231 631	0.34%	0.34%
ARA Asset Management Ltd	Financials	4 992 603	0.12%	0.12%	United Engineers Ltd	Industrials	4 733 121	0.19%	0.19%
Ascendas India Trust	Financials	11 147 016	0.46%	0.46%	United Overseas Bank Ltd	Financials	308 564 060	0.28%	0.28%
Ascendas Real Estate Investment Trust	Financials	113 917 578	0.65%	0.65%	UOB-Kay Hian Holdings Ltd	Financials	240 209	0.00%	0.00%
Ascott Residence Trust	Financials	20 538 769	0.40%	0.40%	UOL Group Ltd	Financials	68 862 130	0.49%	0.49%
Biosensors International Group Ltd	Health Care	490 685 894	4.34%	4.34%	Venture Corp Ltd	Industrials	50 598 811	0.65%	0.65%
Cache Logistics Trust	Financials	12 256 010	0.44%	0.44%	Wheelock Properties Singapore Ltd	Financials	15 247 122	0.18%	0.18%
Cambridge Industrial Trust	Financials	14 458 557	0.56%	0.56%	Wilmar International Ltd	Consumer Goods	382 084 116	0.26%	0.26%
CapitaCommercial Trust	Financials	72 371 216	0.53%	0.53%	Wing Tai Holdings Ltd	Financials	15 882 456	0.46%	0.46%
CapitaLand Ltd	Financials	208 638 930	0.48%	0.48%	Yangzijiang Shipbuilding Holdings Ltd	Industrials	52 915 716	0.33%	0.33%
CapitaMall Trust	Financials	125 694 351	0.48%	0.48%	Yanlord Land Group Ltd	Financials	19 977 432	0.23%	0.23%
CapitaMalls Asia Ltd	Financials	52 201 716	0.26%	0.26%	Ying Li International Real Estate Ltd	Financials	4 518 594	0.18%	0.18%
CapitaRetail China Trust	Financials	10 924 711	0.30%	0.30%	SOUTH AFRICA				
CDL Hospitality Trusts	Financials	34 762 852	0.51%	0.51%	ABSA Group Ltd	Financials	206 741 511	0.28%	0.28%
CH Offshore Ltd	Oil & Gas	3 943 500	0.35%	0.35%	Adcock Ingram Holdings Ltd	Health Care	5 693 921	0.07%	0.07%
China Energy Ltd	Oil & Gas	1 005 721	0.31%	0.31%	Aeci Ltd	Basic Materials	36 982 451	0.51%	0.51%
China Fishery Group Ltd	Consumer Goods	7 283 802	0.17%	0.17%	African Bank Investments Ltd	Financials	90 132 931	0.44%	0.44%
China XLX Fertiliser Ltd	Basic Materials	3 565 720	0.24%	0.24%	African Rainbow Minerals Ltd	Basic Materials	30 179 865	0.11%	0.11%
City Developments Ltd	Financials	180 686 430	0.49%	0.49%	Allied Electronics Corp Ltd	Industrials	59 329 732	0.00%	1.02%
Cityspring Infrastructure Trust	Financials	10 161 913	0.43%	0.43%	Anglo American Platinum Ltd	Basic Materials	169 543 651	0.16%	0.16%
ComfortDelGro Corp Ltd	Consumer Services	88 089 652	0.65%	0.65%	AngloGold Ashanti Ltd	Basic Materials	1 344 267 225	1.37%	1.37%
Cosco Corp Singapore Ltd	Industrials	24 385 104	0.27%	0.27%	ArcelorMittal South Africa Ltd	Basic Materials	44 173 297	0.20%	0.20%
CSE Global Ltd	Technology	8 978 505	0.50%	0.50%	Aspen Pharmacare Holdings Ltd	Health Care	276 966 512	0.89%	0.89%
DBS Group Holdings Ltd	Financials	915 598 037	0.74%	0.74%	Aveng Ltd	Industrials	102 891 608	1.05%	1.05%
Ezion Holdings Ltd	Oil & Gas	13 356 812	0.62%	0.62%	AVI Ltd	Consumer Goods	142 503 067	1.42%	1.42%
Ezra Holdings Ltd	Oil & Gas	18 317 945	0.55%	0.55%	Bell Equipment Ltd	Industrials	10 234 292	0.92%	0.92%
First Resources Ltd	Consumer Goods	17 993 324	0.18%	0.18%	Bidvest Group Ltd	Industrials	142 725 601	0.38%	0.38%
First Ship Lease Trust	Industrials	2 412 287	0.28%	0.28%	Cadiz Holdings Ltd	Financials	12 191 504	2.58%	2.58%
Fortune Real Estate Investment Trust	Financials	23 034 246	0.47%	0.47%	Clientele Ltd	Financials	59 869 353	2.17%	2.17%
Fraser and Neave Ltd	Industrials	259 670 639	0.64%	0.64%	Coronation Fund Managers Ltd	Financials	37 463 253	0.71%	0.71%
Fraser's Centrepont Trust	Financials	14 123 696	0.26%	0.26%	Discovery Holdings Ltd	Financials	34 075 491	0.18%	0.18%
Fraser's Commercial Trust	Financials	13 127 656	0.61%	0.61%	Eqstra Holdings Ltd	Industrials	16 796 746	0.71%	0.71%
Gallant Venture Ltd	Utilities	7 577 706	0.28%	0.28%	FirstRand Ltd	Financials	116 139 954	0.13%	0.13%
Genting Singapore PLC	Consumer Services	273 235 424	0.32%	0.32%	Foschini Group Ltd/The	Consumer Services	106 882 450	0.57%	0.57%
Global Logistic Properties Ltd	Financials	299 948 450	0.81%	0.81%	Gold Fields Ltd	Basic Materials	143 892 854	0.22%	0.22%
GMG Global Ltd	Consumer Goods	19 338 100	0.49%	0.49%	Hudaco Industries Ltd	Industrials	57 187 125	2.71%	2.71%
Golden Agri-Resources Ltd	Consumer Goods	264 152 675	0.66%	0.66%	Impala Platinum Holdings Ltd	Basic Materials	194 616 413	0.25%	0.25%
Goodpack Ltd	Industrials	13 135 059	0.42%	0.42%	Imperial Holdings Ltd	Industrials	183 339 588	0.86%	0.86%
GuocoLand Ltd	Financials	12 885 278	0.13%	0.13%	Italtille Ltd	Consumer Services	48 310 372	1.26%	1.26%
GuocoLeisure Ltd	Consumer Services	12 211 158	0.33%	0.33%	Kumba Iron Ore Ltd	Basic Materials	154 755 403	0.13%	0.13%
Hi-P International Ltd	Industrials	3 522 478	0.14%	0.14%	Lewis Group Ltd	Consumer Services	33 159 217	0.57%	0.57%
Ho Bee Investment Ltd	Financials	8 760 687	0.26%	0.26%	Mediclinic International Ltd	Health Care	94 033 158	0.58%	0.58%
Hong Leong Asia Ltd	Industrials	4 746 813	0.18%	0.18%	Mobile Industries Ltd	Industrials	32 133	0.41%	0.41%
Hotel Properties Ltd	Consumer Services	9 189 349	0.23%	0.23%	Mr Price Group Ltd	Consumer Services	40 549 091	0.15%	0.26%
Hyflux Ltd	Utilities	59 390 653	1.25%	1.25%	MTN Group Ltd	Telecommunications	1 175 394 637	0.59%	0.59%
Indofood Agri Resources Ltd	Consumer Goods	14 188 891	0.17%	0.17%	Mustek Ltd	Technology	13 437 919	2.96%	2.96%
Jardine Cycle & Carriage Ltd	Consumer Services	198 701 359	0.25%	0.25%	Nampak Ltd	Industrials	79 713 102	0.68%	0.68%
Jaya Holdings Ltd	Industrials	105 998	0.01%	0.01%	Naspers Ltd	Consumer Services	920 692 464	0.32%	0.87%
Jurong Technologies Industrial Corp Ltd	Industrials	1 084	0.39%	0.39%	Nedbank Group Ltd	Financials	62 037 134	0.11%	0.11%
K1 Ventures Ltd	Financials	1 294 598	0.17%	0.17%	Necare Ltd	Health Care	107 605 233	0.75%	0.75%
Keppel Corp Ltd	Oil & Gas	369 841 413	0.48%	0.48%	Nu-World Holdings Ltd	Consumer Goods	7 998 638	2.96%	2.96%
Keppel Land Ltd	Financials	53 244 382	0.35%	0.35%	Oceana Group Ltd	Consumer Goods	35 853 011	0.85%	0.85%
Keppel Telecommunications & Transportation Ltd	Industrials	5 864 990	0.21%	0.21%	Omnia Holdings Ltd	Basic Materials	51 038 105	1.18%	1.18%
K-REIT Asia	Financials	21 845 032	0.23%	0.23%	Peregrine Holdings Ltd	Financials	30 502 260	1.86%	1.86%
LionGold Corp Ltd	Technology	14 119 001	0.48%	0.48%	Pick n Pay Stores Ltd	Consumer Services	34 207 364	0.21%	0.21%
					Remgro Ltd	Industrials	164 298 514	0.22%	0.36%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Reunert Ltd	Industrials	101 416 892	1.09%	Samsung Fire & Marine Insurance Co Ltd	Financials	282 965 521	0.55%
Royal Bafokeng Platinum Ltd	Basic Materials	17 144 902	0.26%	Samsung Life Insurance Co Ltd	Financials	147 726 416	0.18%
Sanlam Ltd	Financials	22 443 619	0.05%	Samsung SDI Co Ltd	Industrials	171 956 945	0.55%
Sasol Ltd	Oil & Gas	816 735 717	0.44%	Samsung Techwin Co Ltd	Industrials	136 407 898	0.93%
Sentula Mining Ltd	Basic Materials	19 657 277	2.32%	SBS Media Holdings Co Ltd	Consumer Services	17 225 375	0.54%
Sovereign Food Investments	Consumer Goods	9 622 803	2.93%	Seoul Semiconductor Co Ltd	Technology	316 324 895	4.99%
Standard Bank Group Ltd/South Africa	Financials	505 964 087	0.44%	Shinhan Financial Group Co Ltd	Financials	606 455 534	0.62%
Steinhoff International Holdings Ltd	Consumer Goods	138 176 458	0.47%	Shinsegae Co Ltd	Consumer Services	51 412 516	0.41%
Tiger Wheels Ltd	Consumer Goods	0	0.00%	SK C&C Co Ltd	Technology	912 865 092	3.01%
Trencor Ltd	Industrials	201 628 006	4.05%	SK Innovation Co Ltd	Oil & Gas	224 578 372	0.33%
Vodacom Group Ltd	Telecommunications	108 980 840	0.11%	SK Telecom Co Ltd	Telecommunications	136 249 138	0.23%
Wilson Bayly Holmes-Ovcon Ltd	Industrials	55 349 610	1.08%	SKC Co Ltd	Basic Materials	93 535 230	1.31%
Woolworths Holdings Ltd/South Africa	Consumer Services	47 568 259	0.20%	Soulbrain Co Ltd	Basic Materials	130 902 501	4.46%
Zurich Insurance Co South Africa Ltd	Financials	57 841 865	2.92%	STX Engine Co Ltd	Industrials	94 707 730	4.70%
SOUTH KOREA				Sungwoo Hitech Co Ltd	Consumer Goods	215 419 323	6.00%
Amorepacific Corp	Consumer Goods	369 737 483	1.16%	Woongjin Coway Co Ltd	Consumer Goods	358 095 849	2.45%
Asiana Airlines Inc	Consumer Services	154 623 620	2.53%	Woori Finance Holdings Co Ltd	Financials	54 530 422	0.14%
Binggrae Co Ltd	Consumer Goods	66 333 373	2.18%	SPAIN			
Cheil Industries Inc	Basic Materials	627 616 457	2.29%	Abengoa SA	Oil & Gas	115 912 721	1.01%
Cheil Worldwide Inc	Consumer Services	348 116 953	3.08%	Abertis Infraestructuras SA	Industrials	626 042 182	0.84%
CJ CGV Co Ltd	Consumer Services	96 306 967	3.38%	Acciona SA	Industrials	237 075 806	0.72%
CJ Corp	Consumer Goods	562 015 399	4.86%	Acerinox SA	Basic Materials	382 720 808	2.00%
CJ E&M Corp	Consumer Goods	80 862 376	1.36%	ACS Actividades de Construcción y Servicios SA	Industrials	701 542 607	1.26%
CJ O Shopping Co Ltd	Consumer Services	338 683 369	4.08%	Almirall SA	Health Care	160 448 467	2.35%
Daekyo Co Ltd	Consumer Services	55 344 083	2.02%	Amadeus IT Holding SA	Industrials	741 881 226	1.71%
Danal Co Ltd	Technology	20 129 916	2.79%	Antena 3 de Television SA	Consumer Services	95 785 611	1.26%
Daum Communications Corp	Technology	397 883 227	4.76%	Azkoyen SA	Industrials	7 425 597	3.37%
Doosan Heavy Industries & Construction Co Ltd	Oil & Gas	369 133 397	1.03%	Banco Bilbao Vizcaya Argentaria SA	Financials	5 016 275 346	1.98%
DuzonBlzon Co Ltd	Technology	25 337 885	2.46%	Banco de Sabadell SA	Financials	688 807 272	2.18%
E-Mart Co Ltd	Consumer Services	167 555 138	0.42%	Banco de Valencia SA	Financials	33 249 454	1.42%
Forhuman Co Ltd	Technology	0	0.02%	Banco Espanol de Credito SA	Financials	52 960 279	0.27%
Global & Yuasa Battery Co Ltd	Consumer Goods	26 798 349	0.84%	Banco Pastor SA	Financials	52 474 129	0.75%
GS Holdings	Oil & Gas	241 665 023	0.99%	Banco Popular Espanol SA	Financials	563 249 809	1.48%
Hana Financial Group Inc	Financials	554 273 310	1.24%	Banco Santander SA	Financials	7 995 685 800	2.05%
Hana Tour Service Inc	Consumer Services	93 522 635	4.54%	Bankinter SA	Financials	283 845 620	1.62%
Hanmi Holdings Co Ltd	Health Care	2 828 083	0.26%	Baron de Ley	Consumer Goods	4 888 628	0.28%
Hanmi Pharm Co Ltd	Health Care	50 414 821	1.88%	Bolsas y Mercados Espanoles SA	Financials	243 099 001	1.80%
Hite Jinro Co Ltd	Consumer Goods	89 196 973	0.99%	CaixaBank	Financials	561 347 948	0.50%
Honam Petrochemical Corp	Basic Materials	658 640 596	1.34%	Caja de Ahorros del Mediterraneo	Financials	272 085	0.05%
Hotel Shilla Co Ltd	Consumer Services	365 336 037	4.67%	Cementos Portland Valderrivas SA	Industrials	7 446 891	0.37%
Huchems Fine Chemical Corp	Basic Materials	159 441 990	3.77%	Codere SA/Spain	Consumer Services	210 064	0.01%
Hwa Shin Co Ltd	Consumer Goods	108 605 021	4.78%	Construcciones y Auxiliar de Ferrocarriles SA	Industrials	257 014 009	2.51%
Hynix Semiconductor Inc	Technology	712 755 268	1.06%	Corp Financiera Alba	Financials	329 957 881	2.42%
Hyundai Glovis Co Ltd	Industrials	965 658 075	2.59%	Deoleo SA	Consumer Goods	48 213 278	1.41%
Hyundai Heavy Industries Co Ltd	Industrials	160 086 529	0.16%	Dinamia Capital Privado Sociedad de Capital Riesgo SA	Financials	6 739 070	1.35%
Hyundai Home Shopping Network Corp	Consumer Services	360 514 540	4.36%	Distribuidora Internacional de Alimentación SA	Consumer Services	404 502 250	2.20%
Hyundai Hysco Co Ltd	Basic Materials	340 397 471	2.33%	Duro Felguera SA	Industrials	45 832 446	0.73%
Hyundai Mobis	Consumer Goods	758 637 453	0.52%	Ebro Foods SA	Consumer Goods	211 383 065	1.24%
Hyundai Motor Co	Consumer Goods	1 379 889 090	0.52%	Elecnor SA	Utilities	9 861 292	0.15%
Hyundai Steel Co	Basic Materials	571 990 506	1.35%	Enagás SA	Utilities	427 430 429	1.62%
Jeonbuk Bank	Financials	261 142	0.02%	Endesa SA	Utilities	91 575 557	0.07%
KB Financial Group Inc	Financials	665 916 604	0.92%	Faes Farma SA	Health Care	34 564 504	1.82%
KCC Corp	Industrials	41 475 134	0.27%	Ferrovial SA	Industrials	1 318 058 374	2.49%
KEPCO Plant Service & Engineering Co Ltd	Industrials	140 847 356	1.47%	Fersa Energias Renovables SA	Utilities	478 737	0.06%
Kia Motors Corp	Consumer Goods	817 126 461	0.59%	Fomento de Construcciones y Contratas SA	Industrials	174 604 839	0.88%
Kolon Industries Inc	Basic Materials	397 585 533	4.84%	Gamesa Corp Tecnologica SA	Oil & Gas	20 063 886	0.33%
Korea Electric Power Corp	Utilities	247 379 840	0.29%	Gas Natural SDG SA	Utilities	519 430 174	0.51%
Korea Electric Terminal Co Ltd	Industrials	13 263 396	1.12%	Griños SA	Health Care	488 382 945	1.42%
Korea Investment Holdings Co Ltd	Financials	48 526 021	0.46%	Grupo Catalana Occidente SA	Financials	121 678 567	1.07%
Korea Kumho Petrochemical	Basic Materials	424 314 122	1.92%	Grupo Empresarial Ence SA	Basic Materials	63 940 665	1.83%
Korea Petrochemical Ind Co Ltd	Basic Materials	121 469 947	4.03%	Grupo Tavex SA	Consumer Goods	3 276 152	1.18%
Korea Zinc Co Ltd	Basic Materials	394 802 438	1.33%	Iberdrola SA	Utilities	2 649 718 927	1.20%
Korean Reinsurance Co	Financials	83 412 436	0.93%	Iberpapel Gestion SA	Basic Materials	32 137 562	2.82%
KT Corp	Telecommunications	126 811 916	0.26%	Inditex SA	Consumer Services	3 140 563 808	1.03%
LG Chem Ltd	Basic Materials	289 954 470	0.18%	Indra Sistemas SA	Technology	338 351 808	2.70%
LG Corp	Industrials	80 776 019	0.15%	La Seda de Barcelona SA	Basic Materials	8 699 882	0.61%
LG Electronics Inc	Consumer Goods	210 773 223	0.33%	Laboratorios Farmaceuticos Rovi SA	Health Care	53 889 857	2.73%
LG Household & Health Care Ltd	Consumer Goods	659 567 071	1.67%	Mapfre SA	Financials	110 271 918	0.19%
LG Innotek Co Ltd	Industrials	384 202 829	5.43%	Mediaset Espana Comunicacion SA	Consumer Services	69 609 919	0.50%
LG International Corp	Industrials	389 757 499	4.12%	Melia Hotels International SA	Consumer Services	67 262 536	1.21%
LG Uplus Corp	Telecommunications	67 150 925	0.34%	Miquel y Costas & Miquel SA	Basic Materials	77 857 866	4.31%
LIIG Insurance Co Ltd	Financials	79 322 070	1.11%	Natraceutical SA	Consumer Goods	1 350 400	0.34%
Lotte Chilsung Beverage Co Ltd	Consumer Goods	206 448 227	2.20%	NH Hoteles SA	Consumer Services	93 500 988	2.24%
Lotte Confectionery Co Ltd	Consumer Goods	122 433 194	0.97%	Obrascon Huarte Lain SA	Industrials	258 129 599	1.72%
Lotte Midopa Co Ltd	Consumer Services	103 990 700	1.93%	Papeles y Cartones de Europa SA	Basic Materials	31 782 761	1.90%
Lotte Shopping Co Ltd	Consumer Services	356 968 811	0.70%	Pescanova SA	Consumer Goods	86 882 080	2.24%
LS Corp	Industrials	33 703 127	0.27%	Promotora de Informaciones SA	Consumer Services	54 088 371	1.75%
LS Industrial Systems Co Ltd	Industrials	30 638 813	0.30%	Prosegur Cia de Seguridad SA	Industrials	198 161 729	1.23%
NCSoft Corp	Consumer Goods	507 457 314	1.46%	Quabit Inmobiliaria SA	Financials	6 115 729	0.76%
Neosemtech Corp	Technology	0	0.01%	Realia Business SA	Financials	4 388 743	0.19%
Newwiz Games Corp	Consumer Goods	232 651 579	4.74%	Red Electrica Corp SA	Utilities	297 724 892	0.86%
NHN Corp	Technology	100 967 451	0.19%	Repsol YPF SA	Oil & Gas	4 449 213 276	1.98%
OCI Co Ltd	Basic Materials	360 453 024	1.33%	Sacyr Vallehermoso SA	Industrials	126 135 711	0.97%
OCI Materials Co Ltd	Basic Materials	207 924 070	4.79%	Solaria Energia y Medio Ambiente SA	Oil & Gas	125 465	0.02%
Orion Corp/Republic of South Korea	Consumer Goods	660 072 397	3.15%	Tecnicas Reunidas SA	Industrials	264 113 912	2.20%
Paradise Co Ltd	Consumer Services	112 584 550	2.84%	Telefonica SA	Telecommunications	8 894 095 917	1.88%
POSCO	Basic Materials	1 357 200 313	0.79%	Tubacex SA	Basic Materials	46 840 848	2.44%
Samsung C&T Corp	Industrials	75 287 058	0.14%	Tubos Reunidos SA	Basic Materials	18 834 560	0.91%
Samsung Electronics Co Ltd	Technology	3 402 719 600	0.42%				
Samsung Engineering Co Ltd	Industrials	67 860 109	0.16%				

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Vidrala SA	Industrials	24 975 211	0.74%	0.74%	SWITZERLAND				
Viscofan SA	Consumer Goods	253 547 678	2.45%	2.45%	ABB Ltd	Industrials	6 504 256 584	2.49%	2.49%
Vocento SA	Consumer Services	16 552 540	1.10%	1.10%	Acino Holding AG	Health Care	37 997 475	1.85%	1.85%
Zardoya Otis SA	Industrials	197 789 855	0.66%	0.66%	Actelion Ltd	Health Care	470 528 347	1.75%	1.75%
Zeltia SA	Health Care	54 570 850	1.84%	1.84%	Adecco SA	Industrials	774 522 378	1.63%	1.63%
SWEDEN					AFG Arbonia-Forster Hldg	Industrials	46 299 937	2.26%	2.26%
AarhusKarlshamn AB	Consumer Goods	139 057 393	1.96%	1.96%	Allreal Holding AG	Financials	156 498 460	1.31%	1.31%
Active Biotech AB	Health Care	18 475 188	1.39%	1.39%	Aryzta AG	Consumer Goods	419 828 573	0.81%	1.74%
AF AB	Industrials	38 242 081	0.82%	1.16%	Ascom Holding AG	Technology	33 651 311	1.74%	1.74%
Alfa Laval AB	Industrials	997 640 928	2.10%	2.10%	Autoneum Holding AG	Consumer Goods	28 896 648	1.98%	1.98%
Assa Abloy AB	Industrials	1 133 871 508	1.40%	2.05%	Bachem Holding AG	Health Care	7 680 553	0.27%	0.27%
Atlas Copco AB	Industrials	2 645 406 954	1.54%	1.75%	Baloise Holding AG	Financials	297 581 925	1.45%	1.45%
Avanza Bank Holding AB	Financials	123 474 182	3.02%	3.02%	Bank Sarasin & Cie AG	Financials	158 717 992	0.84%	0.84%
Axfood AB	Consumer Services	135 833 863	1.17%	1.17%	Banque Cantonale Vaudoise	Financials	211 322 175	0.84%	0.84%
Axis Communications AB	Technology	138 086 810	1.65%	1.65%	Barry Callebaut AG	Consumer Goods	280 909 951	0.92%	0.92%
BE Group AB	Basic Materials	18 287 227	2.10%	2.10%	Basilea Pharmaceutica	Health Care	41 460 557	1.90%	1.90%
Betsson AB	Consumer Services	106 554 989	0.90%	1.95%	Basler Kantonbank	Financials	78 056 587	0.38%	0.31%
Billerud AB	Basic Materials	121 223 399	2.27%	2.27%	Belimo Holding AG	Industrials	57 150 158	0.86%	0.86%
Boliden AB	Basic Materials	759 730 971	3.17%	3.17%	Bellevue Group AG	Financials	154 953	0.02%	0.02%
Bure Equity AB	Financials	11 506 129	0.97%	0.97%	BKW SA	Utilities	66 635 536	0.55%	0.00%
Bygghmax Group AB	Consumer Services	40 192 275	2.87%	2.87%	Bobst Group AG	Industrials	3 774 260	0.14%	0.14%
Castellum AB	Financials	296 405 508	2.32%	2.32%	Bucher Industries AG	Industrials	251 378 934	2.27%	2.27%
CDON Group AB	Consumer Services	27 408 907	1.26%	1.26%	Burkhardt Compression Holding AG	Industrials	122 591 113	2.40%	2.40%
Clas Ohlson AB	Consumer Services	38 130 081	0.46%	0.83%	Charles Voegelé Holding AG	Consumer Services	23 149 759	2.24%	2.24%
Concentric AB	Consumer Goods	26 361 139	1.72%	1.72%	Cie Financiere Richemont SA	Consumer Goods	3 751 976 696	0.28%	1.19%
D Carnegie & Co AB	Financials	99	1.46%	1.46%	Cie Financiere Tradition SA	Financials	10 006 320	0.36%	0.36%
Electrolux AB	Consumer Goods	609 968 902	1.66%	2.07%	Clariant AG	Basic Materials	446 642 906	2.55%	2.55%
Elekta AB	Health Care	407 425 929	1.24%	1.66%	Coltene Holding AG	Health Care	10 308 509	1.20%	1.20%
Eniro AB	Consumer Services	24 137 498	2.42%	2.42%	Credit Suisse Group AG	Financials	3 307 284 381	1.95%	1.95%
Fabege AB	Financials	189 225 201	2.44%	2.44%	Daetwyler Holding AG	Industrials	11 194 960	0.09%	0.09%
Getinge AB	Health Care	731 300 653	1.32%	2.03%	Dufry AG	Consumer Services	244 449 841	1.64%	1.64%
Gunnabo AB	Industrials	14 759 251	0.93%	0.93%	EFG International AG	Financials	202 585 238	3.04%	3.04%
Hakon Invest AB	Consumer Services	78 195 125	0.58%	0.58%	Emmi AG	Consumer Goods	20 642 846	0.31%	0.31%
Haldex AB	Consumer Goods	27 362 332	2.82%	2.82%	EMS-Chemie Holding AG	Basic Materials	380 812 692	1.60%	1.60%
Hennes & Mauritz AB	Consumer Services	2 202 519 963	0.34%	0.69%	Flughafen Zuerich AG	Industrials	149 410 714	1.17%	1.17%
Hexagon AB	Industrials	495 292 975	1.12%	1.56%	Forbo Holding AG	Industrials	195 079 993	2.48%	2.48%
Hexpol AB	Basic Materials	75 021 403	0.89%	1.24%	Galenica AG	Consumer Services	377 741 651	1.66%	1.66%
HIQ International AB	Technology	17 941 544	1.35%	1.35%	GAM Holding AG	Financials	316 344 384	2.48%	2.48%
Hoganas AB	Basic Materials	139 801 447	1.72%	2.15%	Gategroup Holding AG	Consumer Services	70 825 464	1.84%	1.84%
Holmen AB	Basic Materials	322 422 419	0.65%	2.21%	Geberit AG	Industrials	1 061 043 930	2.31%	2.31%
Hufvudstaden AB	Financials	220 564 649	0.35%	1.71%	Georg Fischer AG	Industrials	216 718 628	2.58%	2.58%
Husqvarna AB	Consumer Goods	246 758 233	1.18%	1.55%	Givaudan SA	Basic Materials	835 823 587	1.58%	1.58%
Industrivarden AB	Financials	612 788 401	1.39%	2.17%	Gottex Fund Management Holdings Ltd	Financials	1 232 755	0.24%	0.24%
Indutrade AB	Industrials	54 320 299	0.85%	0.85%	Gurit Holding AG	Basic Materials	17 951 987	1.04%	1.04%
Intrum Justitia AB	Financials	133 426 567	1.78%	1.78%	Helvetia Holding AG	Financials	61 051 439	0.37%	0.37%
Investor AB	Financials	1 414 647 897	0.37%	1.65%	Holcim Ltd	Industrials	1 702 165 804	1.62%	1.62%
JM AB	Financials	155 132 874	1.90%	1.90%	Huber & Suhner AG	Technology	70 639 789	1.39%	1.39%
KappAhl AB	Consumer Services	20 300 051	1.73%	1.73%	Julius Baer Group Ltd	Financials	1 154 874 092	2.38%	2.38%
Kinnevik Investment AB	Financials	584 078 804	0.70%	1.80%	Kaba Holding AG	Industrials	180 466 621	2.27%	2.27%
Kloven AB	Financials	76 763 339	2.04%	2.04%	Kudelski SA	Technology	57 940 536	1.12%	1.12%
Kungsleden AB	Financials	137 717 730	2.52%	2.52%	Kuehne + Nagel International AG	Industrials	929 746 410	1.15%	1.15%
Lindab International AB	Industrials	99 354 855	3.88%	3.88%	Kuoni Reisen Holding AG	Consumer Services	93 687 912	1.31%	1.31%
Loomis AB	Industrials	140 354 196	2.23%	2.23%	Liechtensteinische Landesbank AG	Financials	36 222 422	0.44%	0.44%
Lundbergforetagen AB	Financials	116 128 842	0.12%	0.53%	Lindt & Spruengli AG	Consumer Goods	830 016 665	1.67%	2.15%
Lundin Petroleum AB	Oil & Gas	753 061 044	1.61%	1.61%	Logitech International SA	Technology	211 500 897	2.36%	2.36%
Meda AB	Health Care	313 555 128	1.66%	1.66%	Lonza Group AG	Health Care	413 360 972	2.21%	2.21%
Mekonomen AB	Consumer Goods	105 638 082	1.64%	1.64%	Meyer Burger Technology AG	Industrials	14 941 677	0.34%	0.34%
Modern Times Group AB	Consumer Services	356 724 758	1.04%	1.87%	Mobimo Holding AG	Financials	208 886 802	2.55%	2.55%
NCC AB	Industrials	229 885 653	0.56%	2.01%	Nestle SA	Consumer Goods	25 346 429 094	2.23%	2.23%
Nibe Industrier AB	Industrials	162 310 117	0.80%	1.67%	Nobel Biocare Holding AG	Health Care	209 063 537	2.42%	2.42%
Nobia AB	Consumer Goods	41 430 122	1.11%	1.11%	Novartis AG	Health Care	19 280 980 288	2.05%	2.05%
Nordea Bank AB	Financials	2 481 266 805	1.32%	1.32%	OC Oerlikon Corp AG	Industrials	187 007 967	1.80%	1.80%
Nordnet AB	Financials	7 329 062	0.31%	0.31%	Orascom Development Holding AG	Financials	20 200 014	0.77%	0.77%
Orc Group AB	Technology	23 254 799	1.32%	1.32%	Palnapiina Welttransport Holding AG	Industrials	259 548 555	1.69%	1.69%
Oresund Investment AB	Financials	56 867 618	3.10%	3.10%	Pargesa Holding SA	Financials	336 263 023	0.55%	0.55%
PA Resources AB	Oil & Gas	32 189 545	2.74%	2.74%	Partners Group Holding AG	Financials	251 987 656	0.90%	0.90%
Peab AB	Industrials	184 423 782	1.02%	2.09%	Petroplus Holdings AG	Oil & Gas	27 333 531	2.58%	2.58%
Ratos AB	Financials	368 146 561	0.48%	1.62%	Phoenix Mecano AG	Industrials	18 597 781	0.61%	0.61%
Rezidor Hotel Group AB	Consumer Services	45 264 480	1.57%	1.57%	PSP Swiss Property AG	Financials	561 800 465	2.44%	2.44%
Saab AB	Industrials	111 542 830	0.71%	0.82%	Rieter Holding AG	Industrials	99 640 914	2.37%	2.37%
Sandvik AB	Industrials	1 894 612 805	2.17%	2.17%	Roche Holding AG	Health Care	16 278 519 345	0.19%	1.86%
SAS AB	Consumer Services	34 769 749	1.52%	1.52%	Schindler Holding AG	Industrials	736 179 134	0.88%	0.88%
Scania AB	Industrials	817 759 765	0.21%	1.15%	Schmolz + Bickenbach AG	Basic Materials	69 751 441	1.73%	1.73%
Securitas AB	Industrials	479 424 905	1.79%	2.54%	Schweitzer Technologies AG	Industrials	1 325 241	0.03%	0.03%
Skandinaviska Enskilda Banken AB	Financials	2 168 717 390	2.86%	2.83%	SGS SA	Industrials	1 218 062 233	1.57%	1.57%
Skanska AB	Industrials	629 843 591	0.35%	1.50%	Siegfried Holding AG	Health Care	4 304 578	0.20%	0.20%
SKF AB	Industrials	1 125 487 115	1.05%	1.95%	Sika AG	Industrials	269 927 679	0.53%	0.53%
SkiStar AB	Consumer Services	44 634 824	1.13%	1.60%	Sonova Holding AG	Health Care	682 670 431	1.64%	1.64%
SSAB AB	Basic Materials	352 163 554	2.16%	2.13%	St Galler Kantonbank AG	Financials	92 664 438	0.74%	0.74%
Svenska Cellulosa AB	Consumer Goods	4 450 546 285	7.80%	7.12%	Straumann Holding AG	Health Care	180 119 767	1.11%	1.11%
Svenska Handelsbanken AB	Financials	1 792 641 786	1.85%	1.82%	Sulzer AG	Industrials	482 853 949	2.20%	2.20%
Swedbank AB	Financials	1 627 227 423	1.81%	1.81%	Swatch Group AG/The	Consumer Goods	1 965 640 792	1.74%	1.74%
Tele2 AB	Telecommunications	1 837 601 023	2.49%	3.55%	Swiss Life Holding AG	Financials	185 972 304	1.05%	1.05%
Telefonaktiebolaget LM Ericsson	Technology	3 983 569 186	1.15%	1.99%	Swiss Prime Site AG	Financials	457 471 275	1.87%	1.87%
TeliaSonera AB	Telecommunications	1 138 402 902	0.65%		Swiss Re AG	Financials	2 070 922 709	1.83%	1.83%
0.65% TradeDoubler AB	Consumer Services	27 066 855	2.66%	2.66%	Swisscom AG	Telecommunications	218 336 800	0.19%	0.19%
Trelleborg AB	Industrials	287 174 187	1.05%	2.04%	Swissquote Group Holding SA	Financials	43 743 906	1.42%	1.42%
Volvo AB	Industrials	4 198 423 724	2.33%	3.00%	Syngenta AG	Basic Materials	2 914 777 319	1.77%	1.77%
Vostok Gas Ltd	Oil & Gas	2	0.06%	0.06%	Synthes Inc	Health Care	1 045 686 938	0.88%	0.88%
Wallenstam AB	Financials	147 812 258	0.82%	1.55%	Tecan Group AG	Health Care	145 859 918	3.14%	3.14%
Wihlborgs Fastigheter AB	Financials	239 959 022	3.94%	3.94%	Temenos Group AG	Technology	121 179 380	1.71%	1.71%

Government Pension Fund Global Holding of equities at 31 December 2011

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Toumaz Ltd	Technology	12 729 651	2.86%	Continental Holdings Corp	Industrials	11 384 664	0.63%
Transocean Ltd/Switzerland	Oil & Gas	1 568 051 690	1.87%	Coretronic Corp	Industrials	20 784 952	0.71%
UBS AG	Financials	10 035 999 434	3.67%	CSBC Corp Taiwan	Industrials	15 946 474	0.48%
Valiant Holding	Financials	265 114 414	2.21%	CTCI Corp	Industrials	26 193 094	0.46%
Valora Holding AG	Consumer Services	86 635 239	2.47%	Cyberlink Corp	Technology	6 661 509	0.57%
Verwaltungs- und Privat-Bank AG	Financials	93 324 231	1.58%	CyberTAN Technology Inc	Technology	12 499 215	0.74%
Vetropack Holding AG	Industrials	32 509 659	0.28%	Daifon Electronics Corp	Industrials	5 493 376	0.53%
Von Roll Holding AG	Industrials	20 535 783	0.68%	Delta Electronics Inc	Industrials	218 661 123	0.64%
Vontobel Holding AG	Financials	88 613 029	1.02%	Depo Auto Parts Ind Co Ltd	Consumer Goods	10 837 272	0.57%
Ypsomed Holding AG	Health Care	507 222	0.01%	D-Link Corp	Technology	17 178 527	0.66%
Zehnder Group AG	Industrials	57 495 809	0.89%	Dynamic Electronics Co Ltd	Industrials	4 795 187	0.79%
Zueblin Immobilien Holding AG	Financials	4 837 972	0.53%	Dynapack International Technology Corp	Industrials	17 166 415	0.58%
Zurich Financial Services AG	Financials	6 093 600 445	3.05%	E Ink Holdings Inc	Industrials	149 436 773	1.78%
TAIWAN							
Ability Enterprise Co Ltd	Consumer Goods	12 849 298	0.56%	E.Sun Financial Holding Co Ltd	Financials	58 140 012	0.49%
AcBel Polytex Inc	Industrials	9 627 329	0.59%	Eastern Media International Corp	Industrials	2 616 482	0.24%
Accton Technology Corp	Technology	7 065 039	0.50%	Elan Microelectronics Corp	Technology	13 128 991	0.65%
Acer Inc	Technology	96 221 534	0.51%	Elite Material Co Ltd	Industrials	9 404 480	0.86%
ACES Electronic Co Ltd	Technology	6 984 038	0.58%	Elite Semiconductor Memory Technology Inc	Technology	7 614 328	0.61%
A-DATA Technology Co Ltd	Technology	6 402 092	0.45%	Elitegroup Computer Systems Co Ltd	Technology	5 928 904	0.40%
Advanced International Multitech Co Ltd	Consumer Goods	5 148 562	0.67%	ENG Electric Co Ltd	Industrials	7 124 387	0.60%
Advanced Semiconductor Engineering Inc	Technology	203 064 042	0.59%	Entire Technology Co Ltd	Industrials	5 334 315	0.49%
Advantech Co Ltd	Technology	42 007 562	0.46%	Epistar Corp	Technology	102 336 254	0.94%
AGV Products Corp	Consumer Goods	3 406 804	0.34%	Eternal Chemical Co Ltd	Basic Materials	17 443 626	0.38%
ALI Corp	Technology	11 850 347	0.66%	E-Ton Solar Tech Co Ltd	Oil & Gas	3 088 473	0.26%
Alpha Networks Inc	Technology	12 308 608	0.61%	Etron Technology Inc	Technology	5 668 052	0.66%
Altek Corp	Consumer Goods	11 795 307	0.63%	Eva Airways Corp	Consumer Services	39 869 612	0.32%
Ambassador Hotel/The	Consumer Services	13 196 779	0.58%	Evergreen International Storage & Transport Corp	Industrials	9 317 868	0.31%
AmTRAN Technology Co Ltd	Consumer Goods	15 879 266	0.62%	Evergreen Marine Corp Taiwan Ltd	Industrials	32 881 260	0.31%
Ardentec Corp	Technology	13 759 834	0.81%	Everlight Chemical Industrial Corp	Basic Materials	6 770 952	0.50%
Asia Cement Corp	Industrials	111 638 300	0.53%	Everlight Electronics Co Ltd	Industrials	29 973 199	0.69%
Asia Optical Co Inc	Industrials	7 936 699	0.60%	Everskill Technology Co Ltd	Industrials	32	0.35%
Asia Polymer Corp	Basic Materials	13 162 506	0.55%	Far Eastern Department Stores Co Ltd	Consumer Services	60 615 079	0.65%
Asia Vital Components Co Ltd	Industrials	5 501 796	0.43%	Far Eastern International Bank	Financials	24 766 412	0.53%
Asustek Computer Inc	Technology	167 061 339	0.52%	Far Eastern New Century Corp	Consumer Goods	180 569 826	0.53%
Aten International Co Ltd	Technology	5 384 305	0.45%	Far Eastone Telecommunications Co Ltd	Telecommunications	119 749 545	0.33%
AU Optronics Corp	Technology	150 692 891	0.67%	Faraday Technology Corp	Technology	13 741 657	0.61%
AV Tech Corp/Taiwan	Industrials	10 949 057	0.62%	Farglory Land Development Co Ltd	Financials	17 853 688	0.25%
Avermedia Technologies	Technology	4 874 186	0.49%	Federal Corp	Consumer Goods	8 569 122	0.83%
Bank of Kaohsiung	Financials	4 111 269	0.33%	Feng Hsin Iron & Steel Co	Basic Materials	31 773 862	0.57%
Basso Industry Corp	Consumer Goods	2 556 054	0.40%	Feng TAY Enterprise Co Ltd	Consumer Goods	15 089 679	0.56%
BES Engineering Corp	Industrials	17 807 482	0.75%	Firich Enterprises Co Ltd	Technology	6 305 304	0.76%
Bright Led Electronics Corp	Industrials	3 083 777	0.34%	First Financial Holding Co Ltd	Financials	129 756 195	0.48%
Capital Securities Corp	Financials	27 781 655	0.57%	First Hotel	Consumer Services	812 937	0.07%
Career Technology MFG. Co Ltd	Industrials	14 877 432	0.60%	First Steamship Co Ltd	Industrials	11 188 495	0.58%
Catcher Technology Co Ltd	Industrials	129 580 750	0.65%	Forhouse Corp	Industrials	7 618 809	0.50%
Cathay Financial Holding Co Ltd	Financials	325 979 886	0.49%	Formosa Chemicals & Fibre Corp	Basic Materials	434 523 950	0.48%
Cathay Real Estate Development Co Ltd	Financials	14 522 556	0.43%	Formosa Epitaxy Inc	Technology	8 776 615	0.51%
Central Reinsurance Co Ltd	Financials	4 645 369	0.34%	Formosa International Hotels Corp	Consumer Services	21 948 007	0.32%
Champion Building Materials Co Ltd	Industrials	123 679	0.01%	Formosa Petrochemical Corp	Oil & Gas	226 733 850	0.13%
Chang Hwa Commercial Bank	Financials	82 682 074	0.38%	Formosa Plastics Corp	Basic Materials	630 379 769	0.65%
Cheng Loong Corp	Basic Materials	14 232 413	0.63%	Formosa Taffeta Co Ltd	Consumer Goods	45 830 069	0.49%
Cheng Shin Rubber Industry Co Ltd	Consumer Goods	154 729 762	0.48%	Formosan Rubber Group Inc	Basic Materials	10 800 967	0.60%
Cheng Uei Precision Industry Co Ltd	Industrials	26 504 034	0.48%	Foxconn Technology Co Ltd	Industrials	144 367 283	0.65%
Chia Hsin Cement Corp	Industrials	4 478 500	0.25%	FSP Technology Inc	Industrials	3 705 169	0.33%
Chicony Electronics Co Ltd	Technology	40 641 179	0.64%	Fubon Financial Holding Co Ltd	Financials	274 354 470	0.48%
Chimei Innolux Corp	Technology	95 647 065	0.54%	Gemtek Technology Corp	Technology	8 228 713	0.66%
China Airlines Ltd	Consumer Services	30 497 246	0.25%	Genesis Photonics Inc	Technology	8 480 662	0.42%
China Bills Finance Corp	Financials	12 669 564	0.46%	Genius Electronic Optical Co Ltd	Industrials	19 089 478	0.53%
China Chemical & Pharmaceutical Co Ltd	Health Care	1 495 437	0.15%	GeoVision Inc	Industrials	3 768 547	0.33%
China Development Financial Holding Corp	Financials	122 465 322	0.64%	Getac Technology Corp	Technology	8 478 395	0.53%
China Electric Manufacturing Corp	Industrials	7 443 854	0.52%	Giant Manufacturing Co Ltd	Consumer Goods	31 383 668	0.36%
China General Plastics Corp	Basic Materials	2 558 514	0.34%	Giantplus Technology Co Ltd	Industrials	1 938 386	0.29%
China Life Insurance Co Ltd/Taiwan	Financials	65 656 417	0.62%	Gigabyte Technology Co Ltd	Technology	16 894 317	0.63%
China Manmade Fibers Corp	Basic Materials	17 826 895	0.71%	Gigastorage Corp	Industrials	5 163 143	0.55%
China Metal Products	Industrials	8 862 216	0.65%	Gintech Energy Corp	Oil & Gas	12 386 114	0.57%
China Motor Corp	Consumer Goods	23 877 100	0.32%	Global Brands Manufacture Ltd	Industrials	2 695 422	0.21%
China Petrochemical Development Corp	Basic Materials	65 623 677	0.63%	Global Mixed Mode Technology Inc	Technology	8 727 124	0.73%
China Steel Chemical Corp	Basic Materials	28 163 634	0.52%	Global Unichip Corp	Technology	12 737 765	0.49%
China Steel Corp	Basic Materials	414 112 948	0.48%	Globe Union Industrial Corp	Industrials	7 120 661	0.62%
China Synthetic Rubber Corp	Basic Materials	18 251 184	0.59%	Gloria Material Technology Corp	Basic Materials	12 747 602	0.69%
Chinatrust Financial Holding Co Ltd	Financials	257 935 477	0.65%	Gold Circuit Electronics Ltd	Industrials	2 692 854	0.35%
Chinese Gamer International Corp	Consumer Goods	4 338 062	0.35%	Goldsun Development & Construction Co Ltd	Industrials	21 201 037	0.68%
Chinese Maritime Transport Ltd	Industrials	2 916 272	0.14%	Grand Pacific Petrochemical	Basic Materials	16 380 672	0.69%
Chin-Poon Industrial Co	Industrials	12 314 427	0.80%	Great China Metal Industry	Industrials	5 720 236	0.32%
Chipbond Technology Corp	Technology	22 377 269	0.65%	Great Taipei Gas Co Ltd	Utilities	4 262 041	0.23%
Chong Hong Construction Co	Industrials	12 601 615	0.52%	Great Wall Enterprise Co Ltd	Consumer Goods	20 134 170	0.71%
Chroma ATE Inc	Industrials	21 277 782	0.48%	Greatek Electronics Inc	Technology	15 539 854	0.59%
Chun Yuan Steel	Basic Materials	4 869 862	0.33%	Green Energy Technology Inc	Oil & Gas	7 700 652	0.42%
Chung Hsin Electric & Machinery Manufacturing Corp	Industrials	10 144 382	0.70%	HannStar Display Corp	Technology	8 153 158	0.45%
Chung Hung Steel Corp	Basic Materials	8 472 322	0.34%	HannsTouch Solution Inc	Industrials	15 006 142	0.71%
Chung Hwa Pulp Corp	Basic Materials	3 325 026	0.30%	Harvatek Corp	Industrials	2 335 411	0.35%
Chunghwa Picture Tubes	Technology	4 000 059	0.25%	Hay Song Corp	Consumer Goods	6 794 700	0.26%
Chunghwa Telecom Co Ltd	Telecommunications	484 419 166	0.32%	Highwealth Construction Corp	Financials	40 524 873	0.65%
Clevo Co	Technology	38 818 881	0.64%	Hiwin Technologies Corp	Industrials	73 672 944	0.65%
CMC Magnetics Corp	Technology	16 877 558	0.60%	Hoi Tung Chemical Corp	Basic Materials	13 586 866	0.58%
Compal Communications Inc	Technology	17 860 207	0.33%	Holtek Semiconductor Inc	Technology	6 330 002	0.54%
Compal Electronics Inc	Technology	170 188 623	0.65%	Holy Stone Enterprise Co Ltd	Industrials	12 557 922	0.77%
Compeq Manufacturing Co	Industrials	17 458 058	0.80%	Hon Hai Precision Industry Co Ltd	Industrials	1 158 625 508	0.66%
Concord Securities Corp	Financials	7 126 026	0.84%	Hsin Kuang Steel Co Ltd	Basic Materials	7 017 999	0.72%
				Hsing TA Cement Co	Industrials	1 596 972	0.18%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Sector		Market value (NOK)	Voting	Ownership	Sector		Market value (NOK)	Voting	Ownership
HTC Corp	Technology	545 964 665	0.65%	0.65%	President Chain Store Corp	Consumer Services	164 093 681	0.49%	0.49%
HUA ENG Wire & Cable	Industrials	4 348 873	0.48%	0.48%	President Securities Corp	Financials	16 175 385	0.44%	0.44%
Hua Nan Financial Holdings Co Ltd	Financials	136 542 250	0.52%	0.52%	Prince Housing & Development Corp	Financials	18 339 799	0.53%	0.53%
Huaku Development Co Ltd	Financials	20 778 708	0.63%	0.63%	ProMOS Technologies Inc	Technology	512 580	0.60%	0.60%
Huang Hsiang Construction Co	Industrials	13 489 363	0.45%	0.45%	Qisda Corp	Technology	13 263 266	0.55%	0.55%
Hung Poo Real Estate Development Corp	Financials	2 913 701	0.23%	0.23%	Quanta Computer Inc	Technology	194 530 435	0.40%	0.40%
Hung Sheng Construction Co Ltd	Industrials	9 691 622	0.60%	0.60%	Quanta Storage Inc	Technology	5 325 395	0.50%	0.50%
ICP Electronics Inc	Technology	10 328 212	0.60%	0.60%	Radiant Opto-Electronics Corp	Industrials	48 224 554	0.64%	0.64%
Infortrend Technology Inc	Technology	8 932 748	0.66%	0.66%	Radium Life Tech Co Ltd	Financials	12 767 197	0.44%	0.44%
Inotera Memories Inc	Technology	16 125 875	0.35%	0.35%	Realtek Semiconductor Corp	Technology	28 285 267	0.66%	0.66%
International Games System Co Ltd	Consumer Goods	12 771 079	0.45%	0.45%	Richtek Technology Corp	Technology	25 938 415	0.70%	0.70%
Intevent Corp	Technology	52 004 813	0.69%	0.69%	Ritek Corp	Industrials	14 636 741	0.61%	0.61%
ITE Technology Inc	Technology	5 761 982	0.61%	0.61%	Ruentex Development Co Ltd	Consumer Services	40 529 459	0.65%	0.65%
ITEQ Corp	Industrials	8 660 294	0.53%	0.53%	Ruentex Industries Ltd	Consumer Goods	42 469 828	0.52%	0.52%
J Touch Corp	Industrials	3 028 150	0.39%	0.39%	Sampo Corp	Consumer Goods	4 570 650	0.47%	0.47%
Jenn Feng New Energy Co Ltd	Consumer Goods	2 165 353	0.34%	0.34%	San Fang Chemical Industry Co Ltd	Basic Materials	912 500	0.06%	0.06%
Jentech Precision Industrial Co Ltd	Industrials	4 381 887	0.32%	0.32%	San Shing Fastech Corp	Industrials	6 011 046	0.33%	0.33%
Jess-Link Products Co Ltd	Technology	5 892 818	0.62%	0.62%	Sanyang Industry Co Ltd	Consumer Goods	17 838 200	0.61%	0.61%
Jih Sun Financial Holdings Co Ltd	Financials	24 384 331	0.59%	0.59%	Sanyo Electric Taiwan Co Ltd	Consumer Goods	4 003 665	0.23%	0.23%
Johnson Health Tech Co Ltd	Consumer Goods	4 527 590	0.19%	0.19%	Senao International Co Ltd	Technology	24 726 503	0.53%	0.53%
KEE TAI Properties Co Ltd	Industrials	4 395 251	0.45%	0.45%	Sheng Yu Steel Co Ltd	Basic Materials	2 152 869	0.18%	0.18%
Kenda Rubber Industrial Co Ltd	Consumer Goods	18 564 697	0.45%	0.45%	Shih Wei Navigation Co Ltd	Industrials	7 857 514	0.44%	0.44%
Kerry TJ Logistics Co Ltd	Industrials	19 259 731	0.65%	0.65%	Shihlin Electric & Engineering Corp	Industrials	14 973 190	0.46%	0.46%
KGI Securities Co Ltd	Financials	44 739 547	0.64%	0.64%	Shihlin Paper Corp	Basic Materials	10 478 060	0.49%	0.49%
Kindom Construction Co	Financials	8 856 726	0.63%	0.63%	Shin Kong Financial Holding Co Ltd	Financials	63 454 336	0.44%	0.44%
King Slide Works Co Ltd	Industrials	11 650 555	0.45%	0.45%	Shin Zu Shing Co Ltd	Industrials	10 250 503	0.56%	0.56%
KingYuan Electronics Co Ltd	Technology	16 877 199	0.67%	0.67%	Shining Building Business Co Ltd	Financials	12 469 709	0.60%	0.60%
King's Town Bank	Financials	23 564 050	0.67%	0.67%	Shinkong Synthetic Fibers Corp	Consumer Goods	18 583 470	0.64%	0.64%
King's Town Construction Co Ltd	Financials	9 948 481	0.79%	0.79%	Shinkong Textile Co Ltd	Consumer Goods	11 345 325	0.59%	0.59%
Kinik Co	Industrials	7 263 662	0.79%	0.79%	Silicon Integrated Systems Corp	Technology	11 230 033	0.68%	0.68%
Kinpo Electronics	Consumer Goods	10 903 142	0.60%	0.60%	Siliconware Precision Industries Co	Technology	107 728 178	0.65%	0.65%
Kinsus Interconnect Technology Corp	Technology	23 525 598	0.33%	0.33%	Silitech Technology Corp	Industrials	10 265 957	0.42%	0.42%
Kuoyang Construction Co Ltd	Financials	6 109 644	0.65%	0.65%	Simplo Technology Co Ltd	Industrials	65 721 173	0.67%	0.67%
KYE Systems Corp	Technology	1 922 324	0.28%	0.28%	Sincere Navigation Corp	Industrials	11 114 875	0.39%	0.39%
L&K Engineering Co Ltd	Industrials	4 871 894	0.49%	0.49%	Sino-American Silicon Products Inc	Technology	27 528 343	0.68%	0.68%
Largan Precision Co Ltd	Consumer Goods	77 481 491	0.52%	0.52%	SinoPac Financial Holdings Co Ltd	Financials	85 875 903	0.65%	0.65%
LCY Chemical Corp	Basic Materials	34 446 465	0.50%	0.50%	Sinyi Realty Co	Financials	12 028 614	0.37%	0.37%
Lealea Enterprise Co Ltd	Consumer Goods	11 196 203	0.66%	0.66%	Sitronix Technology Corp	Technology	3 129 407	0.41%	0.41%
LES Enphants Co Ltd	Consumer Goods	6 404 189	0.52%	0.52%	Soft-World International Corp	Consumer Goods	8 066 048	0.60%	0.60%
Li Peng Enterprise Co Ltd	Consumer Goods	6 941 341	0.61%	0.61%	Solar Applied Materials Technology Co	Basic Materials	13 462 840	0.59%	0.59%
Lien Hwa Industrial Corp	Consumer Goods	15 949 066	0.54%	0.54%	Solartech Energy Corp	Oil & Gas	7 069 741	0.51%	0.51%
Lingsen Precision Industries Ltd	Technology	2 220 513	0.23%	0.23%	Sonix Technology Co Ltd	Technology	6 829 697	0.56%	0.56%
LITE-ON IT Corp	Technology	12 805 686	0.29%	0.29%	Southeast Cement Co Ltd	Industrials	3 961 486	0.35%	0.35%
Lite-On Semiconductor Corp	Technology	7 551 008	0.71%	0.71%	Springsoft Inc	Technology	10 362 779	0.78%	0.78%
Lite-On Technology Corp	Industrials	102 873 546	0.66%	0.66%	St Shine Optical Co Ltd	Health Care	18 703 369	0.59%	0.59%
Long Bon International Co Ltd	Financials	9 046 891	0.84%	0.84%	Standard Foods Corp	Consumer Goods	32 145 682	0.38%	0.38%
Long Chen Paper Co Ltd	Basic Materials	6 034 125	0.52%	0.52%	Sunplus Technology Co Ltd	Technology	6 510 471	0.56%	0.56%
Lotes Co Ltd	Industrials	4 238 843	0.31%	0.31%	Sunrex Technology Corp	Technology	2 812 996	0.23%	0.23%
Lung Yen Life Service Corp	Financials	23 199 221	0.33%	0.33%	Syncomd Enterprise Corp	Industrials	4 406 337	0.51%	0.51%
Macronix International	Technology	47 941 244	0.59%	0.59%	Synnex Technology International Corp	Technology	146 310 898	0.66%	0.66%
LES Enphants Co Ltd	Consumer Goods	11 924 416	0.54%	0.54%	Systech Corp	Technology	9 368 387	0.58%	0.58%
Masterlink Securities Corp	Financials	16 846 568	0.60%	0.60%	TA Chen Stainless Pipe	Basic Materials	13 954 974	0.67%	0.67%
MediaTek Inc	Technology	677 031 050	1.08%	1.08%	Ta Chong Bank Ltd	Financials	16 672 872	0.55%	0.55%
Mega Financial Holding Co Ltd	Financials	219 922 443	0.49%	0.49%	Ta Ya Electric Wire & Cable	Industrials	4 190 822	0.48%	0.48%
Mercuries & Associates Ltd	Consumer Services	18 288 137	0.53%	0.53%	Taichung Commercial Bank	Financials	22 237 305	0.58%	0.58%
Merida Industry Co Ltd	Consumer Goods	12 558 779	0.41%	0.41%	Taifex Scientific Co Ltd	Industrials	6 870 420	0.52%	0.52%
Merry Electronics Co Ltd	Technology	3 653 618	0.35%	0.35%	Tainan Spinning Co Ltd	Consumer Goods	13 178 617	0.42%	0.42%
Microbio Co Ltd	Consumer Goods	9 914 091	0.50%	0.50%	Tainan Financial Holding Co Ltd	Financials	85 960 147	0.66%	0.66%
Microelectronics Technology Inc	Technology	2 117 624	0.37%	0.37%	Taiwan Acceptance Corp	Financials	4 218 226	0.18%	0.18%
MicroLife Corp	Health Care	2 403 906	0.22%	0.22%	Taiwan Business Bank	Financials	40 879 574	0.47%	0.47%
Micro-Star International Co Ltd	Technology	9 336 916	0.38%	0.38%	Taiwan Cement Corp	Industrials	164 644 019	0.65%	0.65%
MIN AIK Technology Co Ltd	Technology	10 343 666	0.59%	0.59%	Taiwan Cogeneration Corp	Utilities	3 987 250	0.18%	0.18%
Mitac International Corp	Technology	15 172 776	0.54%	0.54%	Taiwan Cooperative Financial Holding	Financials	114 844 660	0.49%	0.49%
Mosel Vitelic Inc	Technology	3 987 604	0.73%	0.73%	Taiwan Fertilizer Co Ltd	Basic Materials	68 643 547	0.50%	0.50%
Motech Industries Inc	Oil & Gas	20 873 152	0.46%	0.46%	Taiwan Fire & Marine Insurance Co	Financials	5 982 449	0.40%	0.40%
MStar Semiconductor Inc	Technology	102 095 356	0.61%	0.61%	Taiwan Glass Industry Corp	Industrials	69 272 374	0.50%	0.50%
Namchow Chemical Industrial Ltd	Consumer Goods	7 280 430	0.55%	0.55%	Taiwan Hon Chuan Enterprise Co Ltd	Industrials	19 287 651	0.67%	0.67%
Nan Kang Rubber Tire Co Ltd	Consumer Goods	41 841 212	0.65%	0.65%	Taiwan Life Insurance Co Ltd	Financials	8 355 757	0.31%	0.31%
Nan Ya Plastics Corp	Basic Materials	601 343 762	0.65%	0.65%	Taiwan Mask Corp	Technology	3 007 484	0.48%	0.48%
Nan Ya Printed Circuit Board Corp	Industrials	21 312 769	0.27%	0.27%	Taiwan Mobile Co Ltd	Telecommunications	174 074 900	0.27%	0.27%
Nanya Technology Corp	Technology	4 626 639	0.26%	0.26%	Taiwan Navigation Co Ltd	Industrials	10 630 861	0.41%	0.41%
National Petroleum Co Ltd	Consumer Services	12 085 695	0.64%	0.64%	Taiwan Paiho Ltd	Consumer Goods	9 882 021	0.73%	0.73%
Neo Solar Power Corp	Oil & Gas	11 703 585	0.73%	0.73%	Taiwan PCB Techvest Co Ltd	Industrials	2 818 539	0.26%	0.26%
Newmax Technology Co Ltd	Consumer Goods	2 099 396	0.31%	0.31%	Taiwan Secom Co Ltd	Industrials	24 313 756	0.51%	0.51%
Nien Hsing Textile Co Ltd	Consumer Goods	10 377 836	0.55%	0.55%	Taiwan Semiconductor Co Ltd	Technology	4 569 831	0.66%	0.66%
Novatek Microelectronics Corp	Technology	43 208 848	0.48%	0.48%	Taiwan Semiconductor Manufacturing Co Ltd	Technology	2 748 168 057	0.64%	0.71%
Opto Technology Corp	Technology	8 530 248	0.70%	0.70%	Taiwan Sogo Shin Kong SEC	Industrials	713 103	0.04%	0.04%
Oriental Union Chemical Corp	Basic Materials	32 422 867	0.54%	0.54%	Taiwan Styrene Monomer	Basic Materials	6 531 193	0.82%	0.82%
O-TA Precision Industry Co Ltd	Consumer Goods	1 503 867	0.35%	0.35%	Taiwan Surface Mounting Technology Co Ltd	Industrials	19 215 873	0.68%	0.68%
Pacific Electric Wire & Cable Co Ltd	Industrials	5	0.01%	0.01%	Taiwan TEA Corp	Consumer Goods	8 597 558	0.53%	0.53%
Pan Jit International Inc	Technology	6 538 551	0.61%	0.61%	Taiyen Biotech Co Ltd	Consumer Goods	3 862 739	0.34%	0.34%
Pan-International Industrial	Industrials	12 615 855	0.54%	0.54%	Tatung Co Ltd	Technology	20 893 932	0.59%	0.60%
Pegatron Corp	Technology	70 540 243	0.48%	0.48%	Teco Electric and Machinery Co Ltd	Consumer Goods	42 271 983	0.66%	0.66%
Philhong Technology Co Ltd	Industrials	11 332 585	0.60%	0.60%	Tecom Co Ltd	Technology	475 500	0.32%	0.32%
Phison Electronics Corp	Technology	41 240 326	0.64%	0.64%	Test Research Inc	Technology	5 612 078	0.47%	0.47%
Phisiang Machinery Manufacturing Co Ltd	Health Care	8 377 067	0.58%	0.58%	Test-Rite International Co Ltd	Consumer Goods	14 754 717	0.71%	0.71%
Pixart Imaging Inc	Technology	10 620 495	0.60%	0.60%	Ton Yi Industrial Corp	Basic Materials	23 963 379	0.55%	0.55%
Pou Chen Corp	Consumer Goods	96 550 450	0.68%	0.68%	Tong Hsing Electronic Industries Ltd	Technology	12 323 771	0.53%	0.53%
Powerchip Technology Corp	Technology	4 587 356	0.49%	0.49%	Tong Yang Industry Co Ltd	Consumer Goods	21 405 436	0.60%	0.60%
Powercom Co Ltd	Industrials	3 605 122	0.65%	0.65%	Tong-Tai Machine & Tool Co Ltd	Industrials	8 381 035	0.80%	0.80%
Powertech Technology Inc	Technology	67 057 480	0.66%	0.66%	Topco Scientific Co Ltd	Technology	10 308 197	0.82%	0.82%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
TPK Holding Co Ltd	Industrials	52 251 640	0.29%	0.29%	Akcansa Cimento AS	Industrials	97 981 003	2.36%	2.36%
Transcend Information Inc	Technology	21 341 674	0.32%	0.32%	Akfen Holding AS	Industrials	114 126 005	3.50%	3.50%
Tripod Technology Corp	Industrials	55 409 151	0.73%	0.73%	Alarko Holding AS	Industrials	3 069 574	0.14%	0.14%
Tsann Kuen Enterprise Co Ltd	Consumer Goods	6 043 630	0.28%	0.28%	Albaraka Turk Katilim Bankasi AS	Financials	26 283 331	0.98%	0.98%
TSRC Corp	Basic Materials	70 501 213	0.67%	0.67%	Anadolu Cam Sanayii AS	Industrials	59 323 391	2.05%	2.05%
TTY Biopharm Co Ltd	Health Care	13 228 344	0.46%	0.46%	Anadolu Efes Biracilik Ve Malt Sanayii AS	Consumer Goods	267 281 785	0.82%	0.82%
Tung Ho Steel Enterprise Corp	Basic Materials	23 152 164	0.45%	0.45%	Anadolu Hayat Emeklilik AS	Financials	79 918 784	3.07%	3.07%
TXC Corp	Industrials	14 875 747	0.72%	0.72%	Anel Elektrik Proje Taahhut ve Ticaret AS	Industrials	31 308 826	4.72%	4.72%
TYC Brother Industrial Co Ltd	Consumer Goods	1 725 891	0.23%	0.23%	Arceleik AS	Consumer Goods	286 644 490	2.19%	2.19%
Tyntek Corp	Technology	3 129 700	0.42%	0.42%	Asya Katilim Bankasi AS	Financials	52 913 314	1.17%	1.17%
U-Ming Marine Transport Corp	Industrials	24 347 313	0.32%	0.32%	Aygaz AS	Utilities	101 566 075	1.21%	1.21%
Unimicron Technology Corp	Industrials	78 751 666	0.73%	0.73%	Barvit Bandirma Vitaminli Yem Sanayii ASA	Consumer Goods	40 740 857	4.65%	4.65%
Uni-President Enterprises Corp	Consumer Goods	256 340 491	0.65%	0.65%	BIM Birlesik Magazalar AS	Consumer Services	193 858 282	0.77%	0.77%
Unitech Printed Circuit Board Corp	Industrials	11 474 937	0.88%	0.88%	Bizim Toptan Satıs Magazalari AS	Consumer Services	118 976 180	5.01%	5.01%
United Integrated Services Co Ltd	Industrials	9 336 504	0.78%	0.78%	Boynor Buyuk Magazacilik	Consumer Services	33 205 156	4.90%	4.90%
United Microelectronics Corp	Technology	210 235 077	0.64%	0.64%	Celebi Hava Servisi AS	Industrials	42 707 587	2.93%	2.93%
Unity Opto Technology Co Ltd	Industrials	8 847 119	0.53%	0.53%	Cimsa Cimento Sanayi VE Tica	Industrials	25 034 289	0.78%	0.78%
Universal Cement Corp	Industrials	10 870 996	0.69%	0.69%	Coca-Cola Icecek AS	Consumer Goods	28 053 725	0.15%	0.15%
Unizyx Holding Corp	Technology	8 759 775	0.54%	0.54%	Dogus Otomotiv Servis ve Ticaret AS	Consumer Services	16 641 590	0.81%	0.81%
UPC Technology Corp	Basic Materials	12 974 837	0.40%	0.40%	EIS Eczacibasi Ilac ve Sinai ve Finansal				
USI Corp	Basic Materials	20 934 975	0.44%	0.44%	Yatirimlar Sanayi ve Ticaret AS	Health Care	25 025 612	0.80%	0.80%
Vanguard International Semiconductor Corp	Technology	10 385 424	0.30%	0.30%	Emlak Konut Gayrimenkul Yatirim				
Via Technologies Inc	Technology	13 375 644	0.42%	0.42%	Ortakligi AS	Financials	108 313 229	0.70%	0.70%
Visual Photonics Epitaxy Co Ltd	Technology	9 974 146	0.69%	0.69%	Enka Insaat ve Sanayi AS	Industrials	57 242 235	0.18%	0.18%
Wafer Works Corp	Technology	7 202 828	0.70%	0.70%	Eregli Demir ve Celik Fabrikalari TAS	Basic Materials	251 424 398	1.13%	1.13%
Wah Lee Industrial Corp	Industrials	12 882 364	0.78%	0.78%	Ford Otomotiv Sanayi AS	Consumer Goods	194 297 098	1.15%	1.15%
Walsin Lihwa Corp	Industrials	43 554 201	0.70%	0.70%	Gubre Fabrikalari TAS	Basic Materials	55 467 747	1.85%	1.85%
Walsin Technology Corp	Industrials	6 813 522	0.62%	0.62%	Haci Omer Sabanci Holding AS	Financials	193 597 574	0.52%	0.52%
Wan Hai Lines Ltd	Industrials	19 015 591	0.30%	0.30%	Ihlas Holding AS	Industrials	36 341 384	1.89%	1.89%
Waterland Financial Holdings Co Ltd	Financials	25 951 880	0.53%	0.53%	Is Yatirim Menkul Degerler AS	Financials	34 019 442	2.98%	2.98%
Wei Chuan Food Corp	Consumer Goods	20 391 432	0.63%	0.63%	KOC Holding AS	Financials	273 034 861	0.63%	0.63%
Wellypower Optronics Corp	Industrials	1 665 397	0.34%	0.34%	Konya Cimento Sanayii AS	Industrials	57 850 889	1.22%	1.22%
Weltrend Semiconductor	Technology	3 100 726	0.47%	0.47%	Koza Altın Isletmeleri AS	Basic Materials	10 328 009	0.09%	0.09%
Winbond Electronics Corp	Technology	15 443 361	0.51%	0.51%	Koza Anadolu Metal Madencilik				
Wintek Corp	Industrials	47 083 723	0.67%	0.67%	Isletmeleri AS	Industrials	40 694 801	2.51%	2.51%
Wistron Corp	Technology	94 241 038	0.60%	0.60%	Petkim Petrokimya Holding AS	Basic Materials	56 747 431	0.91%	0.91%
Wistron NetWeb Corp	Technology	13 241 822	0.47%	0.47%	Pinar SUT Mamulleri Sanayii AS	Consumer Goods	65 355 662	2.95%	2.95%
WPG Holdings Ltd	Technology	69 536 868	0.64%	0.64%	Reysas Gayrimenkul Yatirim Ortakligi AS	Financials	16 485 522	3.99%	3.99%
WT Microelectronics Co Ltd	Technology	13 134 116	0.59%	0.59%	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	Health Care	18 185 591	0.66%	0.66%
Ya Hsin Industrial Co Ltd	Industrials	7	0.04%	0.04%	TAV Havalimanlari Holding AS	Industrials	238 287 496	2.58%	2.58%
Yageo Corp	Industrials	21 152 260	0.62%	0.62%	Tekfen Holding AS	Financials	286 067 723	4.58%	4.58%
Yang Ming Marine Transport Corp	Industrials	23 549 783	0.35%	0.35%	Tofas Turk Otomobil Fabrikasi AS	Consumer Goods	236 250 797	2.53%	2.53%
Yeon Chyang Industrial Co Ltd	Basic Materials	8 946 640	0.76%	0.76%	Torunlar Gayrimenkul Yatirim Ortakligi AS	Financials	1 038 261	0.04%	0.04%
Yieh Phui Enterprise Co Ltd	Basic Materials	14 831 432	0.47%	0.47%	Trakya Cam Sanayi AS	Industrials	114 435 909	2.46%	2.46%
Young Fast Optoelectronics Co Ltd	Industrials	8 456 003	0.46%	0.46%	Tupras Turkiye Petrol Rafinerileri AS	Oil & Gas	545 262 324	1.72%	1.72%
Young Optics Inc	Industrials	6 676 398	0.46%	0.46%	Turk Hava Yollari	Consumer Services	393 515 752	4.90%	4.90%
Yuanta Financial Holding Co Ltd	Financials	199 457 633	0.65%	0.65%	Turk Telekomunikasyon AS	Telecommunications	165 928 260	0.21%	0.21%
Yuen Foong Yu Paper Manufacturing Co Ltd	Basic Materials	26 830 407	0.68%	0.68%	Turk Traktor ve Ziraat Makineleri AS	Industrials	73 976 287	1.30%	1.30%
Yulon Motor Co Ltd	Consumer Goods	77 231 467	0.48%	0.48%	Turkcell Iletisim Hizmetleri AS	Telecommunications	255 547 582	0.41%	0.41%
Yung Chi Paint & Varnish					Turkiye Garanti Bankasi AS	Financials	135 951 232	0.17%	0.17%
Manufacturing Co Ltd	Industrials	4 455 230	0.33%	0.33%	Turkiye Halk Bankasi AS	Financials	28 467 722	0.07%	0.07%
YungShin Global Holding Corp	Health Care	15 353 945	0.75%	0.75%	Turkiye Is Bankasi	Financials	452 787 062	0.96%	0.96%
Yungtay Engineering Co Ltd	Industrials	21 714 279	0.59%	0.59%	Turkiye Sinai Kalkinma Bankasi AS	Financials	111 998 822	2.42%	2.42%
Zinwell Corp	Technology	10 888 778	0.53%	0.53%	Turkiye Sise ve Cam Fabrikalari AS	Consumer Goods	220 863 875	1.89%	1.89%
THAILAND					Turkiye Vakiflar Bankasi Tao	Financials	21 711 408	0.11%	0.11%
Airports of Thailand PCL	Industrials	2 345 044	0.02%	0.02%	Ulker Biskuvu Sanayi AS	Consumer Goods	88 071 135	1.92%	1.92%
Bangchak Petroleum PCL	Oil & Gas	162 908 330	0.77%	3.31%	Yapi ve Kredi Bankasi AS	Financials	376 506 152	1.02%	1.02%
Bangkok Bank PCL	Financials	526 798 145	0.48%	0.92%	Yazicilar Holding AS	Consumer Goods	26 678 827	0.53%	0.53%
Bank of Ayudhya PCL	Financials	44 761 688	0.18%	0.18%	UKRAINE				
Bankpu PCL	Basic Materials	58 949 099	0.06%	0.21%	Agroton Public Ltd	Consumer Goods	28 093 245	4.01%	4.01%
Big C Supercenter PCL	Consumer Services	22 696 538	0.12%	0.12%	MHP SA	Consumer Goods	121 403 656	1.76%	1.76%
Bumrungrad Hospital PCL	Health Care	8 815 995	0.14%	0.14%	Westa International Scientific Industrial Corp	Consumer Goods	3 342 640	1.46%	1.46%
Charoen Pokphand Foods PCL	Consumer Goods	4 662 767	0.00%	0.01%	UNITED ARAB EMIRATES				
CP ALL PCL	Consumer Services	367 568 705	0.79%	0.84%	Abu Dhabi Commercial Bank PJSC	Financials	17 090 426	0.07%	0.07%
Electricity Generating PCL	Utilities	10 988 180	0.11%	0.11%	Air Arabia PJSC	Consumer Services	20 518 977	0.46%	0.46%
GFPT PCL	Consumer Goods	84 230 577	0.56%	3.45%	Aramex PJSC	Industrials	24 721 857	0.58%	0.58%
Glow Energy PCL	Utilities	230 154 573	0.52%	1.46%	Dana Gas PJSC	Utilities	23 899 112	0.50%	0.50%
Home Product Center PCL	Consumer Services	40 614 278	0.10%	0.33%	DP World Ltd	Industrials	18 828 280	0.04%	0.04%
Kasikornbank PCL	Financials	5 841 316	0.00%	0.01%	Emaar Properties PJSC	Financials	65 026 250	0.26%	0.26%
Krung Thai Bank PCL	Financials	208 411 036	0.19%	0.66%	First Gulf Bank PJSC	Financials	38 969 368	0.10%	0.10%
Land and Houses PCL	Consumer Goods	119 879 305	0.33%	1.03%	UNITED KINGDOM				
LPN Development PCL	Financials	48 049 969	0.51%	1.35%	3i Group PLC	Financials	363 697 623	2.23%	2.23%
MBK PCL	Financials	16 361 253	0.00%	0.52%	888 Holdings PLC	Consumer Services	166 346	0.01%	0.01%
Precious Shipping PCL	Industrials	90 920 041	0.00%	2.86%	Aberdeen Asset Management PLC	Financials	504 163 478	2.24%	2.24%
PTT Exploration & Production PCL	Oil & Gas	554 666 885	0.49%	0.52%	Admiral Group PLC	Financials	298 293 569	1.39%	1.39%
PTT PCL	Oil & Gas	307 530 835	0.18%	0.18%	Aegis Group PLC	Consumer Services	606 217 021	3.87%	3.87%
Ratchaburi Electricity Generating Holding PCL	Utilities	11 626 780	0.07%	0.10%	Afren PLC	Oil & Gas	250 872 910	2.94%	2.94%
Robinson Department Store PCL	Consumer Services	85 584 012	0.37%	0.96%	African Barrick Gold PLC	Basic Materials	179 043 086	1.03%	1.03%
SE Education PCL	Consumer Services	7 938 483	0.00%	1.25%	Aga Rangemaster Group PLC	Consumer Goods	8 374 142	1.84%	1.84%
Siam Cement PCL	Industrials	94 837 499	0.02%	0.13%	Aggreko PLC	Industrials	1 082 876 673	2.17%	2.17%
Siam City Cement PCL	Industrials	6 025 353	0.05%	0.05%	Albemarle & Bond Holdings	Financials	49 099 256	2.88%	2.88%
Siam Makro PCL	Consumer Services	39 179 757	0.36%	0.36%	Alexon Group PLC	Consumer Services	6 482	4.78%	4.78%
Thai Airways International PCL	Consumer Services	5 745 935	0.07%	0.07%	Allocate Software PLC	Technology	5 670 848	1.25%	1.25%
Thai Union Frozen Products PCL	Consumer Goods	127 495 315	1.14%	1.21%	AMEC PLC	Oil & Gas	527 911 320	1.89%	1.89%
Thanachart Capital PCL	Financials	176 108 323	1.31%	2.61%	Amlin PLC	Financials	257 112 003	1.78%	1.78%
Tisco Financial Group PCL	Financials	10 464 933	0.20%	0.20%	Anglesey Mining	Basic Materials	9 815 975	2.19%	2.19%
Total Access Communication PCL	Telecommunications	7 177 922	0.02%	0.02%	Anglo American PLC	Basic Materials	7 338 780 922	2.52%	2.52%
True Corp PCL	Telecommunications	5 916 253	0.07%	0.07%	Anglo Pacific Group PLC	Basic Materials	434 423	0.02%	0.02%
TURKEY					Anite PLC	Technology	31 267 289	1.21%	1.21%
Adana Cimento Sanayii TAS	Industrials	4 592 405	0.13%	0.13%	Antofagasta PLC	Basic Materials	1 027 164 031	0.92%	0.92%
Akbank TAS	Financials	44 456 226	0.06%	0.06%	Aquarius Platinum Ltd	Basic Materials	198 937 774	2.91%	2.91%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Value	Voting	Ownership				Value	Voting	Ownership	
ARM Holdings PLC	Technology	1 526 626 548	2.06%	2.06%		Dixons Retail PLC	Consumer Services	136 600 560	4.15%	4.15%	
Ashmore Group PLC	Financials	252 012 414	1.15%	1.15%		Domino Printing Sciences PLC	Industrials	209 292 710	3.97%	3.97%	
Ashtead Group PLC	Industrials	259 080 275	2.46%	2.46%		Domino's Pizza UK & IRL PLC	Consumer Services	108 500 598	1.79%	1.79%	
Associated British Foods PLC	Consumer Goods	1 186 970 761	1.46%	1.46%		Drax Group PLC	Utilities	410 776 529	2.23%	2.23%	
AstraZeneca PLC	Health Care	7 911 747 931	2.22%	2.22%		DS Smith PLC	Industrials	194 272 109	2.43%	2.43%	
Atkins WVS PLC	Industrials	308 780 519	5.14%	5.14%		Dunelm Group PLC	Consumer Services	42 418 551	0.52%	0.52%	
Aurelian Oil & Gas PLC	Oil & Gas	42 009 051	5.47%	5.47%		Earthport PLC	Technology	11 514 381	2.60%	2.60%	
Aveva Group PLC	Technology	208 460 437	2.31%	2.31%		easyJet PLC	Consumer Services	256 415 816	1.63%	1.63%	
Aviva PLC	Financials	1 412 767 402	1.74%	1.74%		Eco Animal Health Group PLC	Health Care	33 329 174	3.18%	3.18%	
AZ Electronic Materials SA	Basic Materials	76 255 433	0.90%	0.90%		Electrocomponents PLC	Industrials	178 035 391	2.33%	2.33%	
Babcock International Group PLC	Industrials	534 437 308	2.18%	2.18%		Elementis PLC	Basic Materials	304 767 850	5.32%	5.32%	
Balfour Beatty PLC	Industrials	274 871 543	1.63%	1.63%		EnQuest PLC	Oil & Gas	161 221 566	2.32%	2.32%	
Barclays PLC	Financials	5 015 322 749	2.52%	2.52%		Enterprise Inns PLC	Consumer Services	35 666 805	2.71%	2.71%	
Barratt Developments PLC	Consumer Goods	262 763 551	3.16%	3.16%		Essar Energy PLC	Oil & Gas	136 449 843	0.66%	0.66%	
BBA Aviation PLC	Industrials	184 573 968	2.34%	2.34%		Eurasian Natural Resources Corp PLC	Basic Materials	1 297 920 671	1.71%	1.71%	
Beazley PLC	Financials	154 954 899	2.40%	2.40%		EuroMoney Institutional Investor PLC	Consumer Services	39 508 002	0.56%	0.56%	
Bellway PLC	Consumer Goods	186 583 378	2.34%	2.34%		Evraz PLC	Basic Materials	95 257 340	0.20%	0.20%	
Berendsen PLC	Industrials	155 621 811	2.24%	2.24%		Experian PLC	Industrials	1 836 273 015	2.25%	2.25%	
Berkley Group Holdings PLC	Consumer Goods	338 790 761	2.18%	2.18%		F&C Asset Management PLC	Financials	47 371 700	1.47%	1.47%	
Betfair Group PLC	Consumer Services	68 561 309	0.94%	0.94%		Fenner PLC	Industrials	170 306 963	2.37%	2.37%	
BG Group PLC	Oil & Gas	9 977 287 595	2.30%	2.30%		Ferrexpo PLC	Basic Materials	139 000 625	0.95%	0.95%	
BHP Billiton PLC	Basic Materials	10 502 741 075	2.86%	1.13%		Fidessa Group PLC	Technology	97 975 039	1.89%	1.89%	
Big Yellow Group PLC	Financials	76 593 340	2.59%	2.59%		Filtron PLC	Industrials	179 852 522	2.44%	2.44%	
Bloomsbury Publishing PLC	Consumer Services	19 198 070	2.85%	2.85%		Findel PLC	Consumer Services	29 037 481	5.13%	5.13%	
Bodycote PLC	Industrials	197 770 789	4.24%	4.24%		Firstgroup PLC	Consumer Services	342 509 492	2.27%	2.27%	
Booker Group PLC	Consumer Services	342 180 994	3.18%	3.18%		Fresnillo PLC	Basic Materials	443 915 838	0.44%	0.44%	
Bovis Homes Group PLC	Consumer Goods	278 197 862	5.11%	5.11%		Future PLC	Consumer Services	3 668 017	1.36%	1.36%	
BowLeven PLC	Oil & Gas	8 570 046	0.47%	0.47%		G4S PLC	Industrials	775 285 811	2.18%	2.18%	
BP PLC	Oil & Gas	17 276 722 970	2.12%	2.13%		Galliford Try PLC	Industrials	61 373 996	1.70%	1.70%	
Brewin Dolphin Holdings PLC	Financials	113 214 656	3.60%	3.60%		Game Group PLC	Consumer Services	8 815 119	3.65%	3.65%	
Brightside Group PLC	Financials	27 871 327	3.74%	3.74%		Gem Diamonds Ltd	Basic Materials	32 028 054	1.29%	1.29%	
British Land Co PLC	Financials	2 018 868 538	5.29%	5.29%		Genus PLC	Health Care	103 136 710	1.77%	1.77%	
British Sky Broadcasting Group PLC	Consumer Services	1 924 547 615	1.63%	1.63%		GKN PLC	Consumer Goods	572 425 714	2.17%	2.17%	
Britvic PLC	Consumer Goods	169 402 120	2.35%	2.35%		GlaxoSmithKline PLC	Health Care	15 775 105 140	2.25%	2.29%	
BT Group PLC	Telecommunications	2 531 257 499	1.84%	1.84%		Glencore International PLC	Basic Materials	943 799 118	0.37%	0.37%	
BTG PLC	Health Care	288 041 975	3.02%	3.02%		Go-Ahead Group PLC	Consumer Services	129 391 843	2.35%	2.35%	
Bumi PLC	Basic Materials	55 418 650	0.38%	0.28%		Grainger PLC	Financials	202 865 838	4.91%	4.91%	
Bunzl PLC	Industrials	592 432 304	2.19%	2.19%		Great Portland Estates PLC	Financials	710 920 582	7.59%	7.59%	
Burberry Group PLC	Consumer Goods	1 061 675 598	2.20%	2.20%		Greene King PLC	Consumer Services	221 677 723	2.26%	2.26%	
Bwin.Party Digital Entertainment PLC	Consumer Services	227 381 364	1.79%	1.79%		Greggs PLC	Consumer Services	97 562 994	2.06%	2.06%	
Cable & Wireless Communications PLC	Telecommunications	90 686 414	1.01%	1.01%		Gulf Sands Petroleum PLC	Oil & Gas	82 469 718	4.08%	4.08%	
Cable & Wireless Worldwide PLC	Telecommunications	103 220 404	2.54%	2.54%		GW Pharmaceuticals PLC	Health Care	21 439 120	1.98%	1.98%	
Cairn Energy PLC	Oil & Gas	746 063 334	2.15%	2.15%		Halfords Group PLC	Consumer Services	126 743 888	2.49%	2.49%	
Candover Investments PLC/United Kingdom	Financials	34 778 288	3.76%	3.76%		Halma PLC	Industrials	442 158 553	3.82%	3.82%	
Cape PLC	Oil & Gas	84 784 661	2.35%	2.35%		Hammerson PLC	Financials	1 104 796 358	4.65%	4.65%	
Capita PLC	Industrials	780 105 412	2.18%	2.18%		Hansteen Holdings PLC	Financials	99 791 633	2.20%	2.20%	
Capital & Counties Properties PLC	Financials	630 175 734	5.38%	5.38%		Hargreaves Lansdown PLC	Financials	216 347 860	1.14%	1.14%	
Capital Shopping Centres Group PLC	Financials	443 876 671	1.78%	1.78%		Hargreaves Services PLC	Industrials	46 221 852	1.70%	1.70%	
Carillion PLC	Industrials	279 994 333	2.33%	2.33%		Hays PLC	Industrials	197 747 212	2.39%	2.39%	
Carnival PLC	Consumer Services	928 657 300	2.19%	0.57%		Healthcare Locums PLC	Industrials	9 429 901	3.90%	3.90%	
Carpetright PLC	Consumer Services	35 368 607	1.18%	1.18%		Helical Bar PLC	Financials	35 818 154	1.76%	1.76%	
Carphone Warehouse Group PLC	Consumer Services	126 611 367	0.97%	0.97%		Helfshire PLC	Financials	1 121 854	1.85%	1.85%	
Catlin Group Ltd	Financials	63 858 146	0.48%	0.48%		Henderson Group PLC	Financials	240 678 085	2.31%	2.31%	
Centamin PLC	Basic Materials	243 938 864	2.90%	2.90%		Heritage Oil PLC	Oil & Gas	84 086 910	1.80%	1.80%	
Centrica PLC	Utilities	2 273 949 274	1.64%	1.64%		Highland Gold Mining Ltd	Basic Materials	52 309 769	0.92%	0.92%	
Ceres Power Holdings PLC	Industrials	1 078 686	1.93%	1.93%		Hikma Pharmaceuticals PLC	Health Care	448 889 331	3.97%	3.97%	
Charles Taylor Consulting PLC	Financials	14 148 694	2.97%	2.97%		Hiscox Ltd	Financials	51 760 959	0.38%	0.38%	
Charter International PLC	Industrials	337 693 386	2.31%	2.31%		Hochschild Mining PLC	Basic Materials	145 268 062	1.20%	1.20%	
Chemring Group PLC	Industrials	171 306 146	2.39%	2.39%		Home Retail Group PLC	Consumer Services	151 951 974	2.41%	2.41%	
Chesnara PLC	Financials	62 221 000	3.32%	3.32%		Homeserve PLC	Industrials	232 143 226	2.65%	2.65%	
Cineworld Group PLC	Consumer Services	23 979 795	0.89%	0.89%		Howden Joinery Group PLC	Industrials	139 959 484	2.37%	2.37%	
Close Brothers Group PLC	Financials	248 968 475	2.95%	2.95%		HSBC Holdings PLC	Financials	19 582 604 829	2.41%	2.41%	
CLS Holdings PLC	Financials	2 810 539	0.11%	0.11%		Hunting PLC	Oil & Gas	383 105 796	3.76%	3.76%	
Cobham PLC	Industrials	401 285 003	2.19%	2.19%		ICAP PLC	Financials	465 857 888	2.24%	2.24%	
Collins Stewart Hawkpoint PLC	Financials	25 367 631	1.27%	1.27%		IG Group Holdings PLC	Financials	393 547 459	2.45%	2.45%	
Colt Group SA	Telecommunications	37 073 347	0.49%	0.49%		IGAS Energy PLC	Utilities	11 211 231	1.36%	1.36%	
Compass Group PLC	Consumer Services	2 324 180 198	2.16%	2.16%		Imagination Technologies Group PLC	Technology	405 211 924	3.05%	3.05%	
Computacenter PLC	Technology	60 294 923	1.26%	1.26%		IMI PLC	Industrials	498 819 708	2.20%	2.20%	
Connaught PLC	Industrials	1 691	1.30%	1.30%		Immunodiagnostic Systems Holdings PLC	Health Care	29 864 827	2.46%	2.46%	
Consort Medical PLC	Health Care	1 013 597	0.07%	0.07%		Inchcape PLC	Consumer Services	310 780 646	2.48%	2.48%	
Cookson Group PLC	Industrials	300 869 930	2.31%	2.31%		Informa PLC	Consumer Services	965 538 053	4.79%	4.79%	
Cove Energy PLC	Oil & Gas	48 414 410	0.92%	0.92%		Inmarsat PLC	Telecommunications	156 058 775	0.93%	0.93%	
CPP Group PLC	Consumer Services	69 058 336	3.88%	3.88%		Intercontinental Hotels Group PLC	Consumer Services	677 900 206	2.17%	2.17%	
Cranswick PLC	Consumer Goods	47 153 368	1.44%	1.44%		Intermediate Capital Group PLC	Financials	210 262 723	2.48%	2.48%	
CRH PLC	Industrials	3 054 823 162	3.57%	3.57%		International Consolidated Airlines Group SA	Consumer Services	275 047 012	1.09%	1.09%	
Croda International PLC	Basic Materials	531 057 363	2.35%	2.35%		International Personal Finance PLC	Financials	168 493 906	4.12%	4.12%	
CSR PLC	Technology	229 213 914	6.63%	6.71%		International Power PLC	Utilities	916 143 616	0.58%	0.58%	
Daejan Holdings PLC	Financials	501 110	0.01%	0.01%		Interserve PLC	Industrials	79 870 523	2.13%	2.13%	
Daily Mail & General Trust PLC	Consumer Services	111 091 890	0.00%	0.78%		Intertek Group PLC	Industrials	652 282 533	2.16%	2.16%	
Dairy Crest Group PLC	Consumer Goods	88 475 813	2.13%	2.13%		Invensys PLC	Technology	367 517 162	2.31%	2.31%	
Daisy Group PLC	Telecommunications	93 575 113	3.96%	3.96%		Investec PLC	Financials	678 201 009	3.61%	2.53%	
Dart Group PLC	Industrials	32 797 811	3.92%	3.92%		Invista Foundation Property Trust Ltd	Financials	10 462 284	0.95%	0.95%	
De La Rue PLC	Industrials	252 227 967	3.07%	3.07%		ITE Group PLC	Consumer Services	224 123 695	4.77%	4.77%	
Debenhams PLC	Consumer Services	188 491 037	2.70%	2.70%		ITV PLC	Consumer Services	326 082 444	1.33%	1.33%	
Dechra Pharmaceuticals PLC	Health Care	150 632 311	4.69%	4.69%		J Sainsbury PLC	Consumer Services	858 824 569	1.63%	1.63%	
Delphi Automotive PLC	Consumer Goods	51 754 086	0.12%	0.12%		James Fisher & Sons PLC	Industrials	78 591 369	3.33%	3.33%	
Derwent London PLC	Financials	338 191 946	2.30%	2.30%		Jardine Lloyd Thompson Group PLC	Financials	238 396 047	1.71%	1.71%	
Development Securities PLC	Financials	18 551 400	1.09%	1.09%		JD Wetherspoon PLC	Consumer Services	189 647 058	3.74%	3.74%	
Devro PLC	Consumer Goods	61 479 191	1.56%	1.56%		JXX Oil & Gas PLC	Oil & Gas	22 072 388	1.02%	1.02%	
Diageo PLC	Consumer Goods	6 624 082 378	2.03%	2.03%		John Wood Group PLC	Oil & Gas	552 034 590	2.50%	2.50%	
Dignity PLC	Consumer Services	91 969 029	2.21%	2.21%		Johnson Matthey PLC	Basic Materials	526 819 898	1.44%	1.44%	

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Holding			Company	Sector	Holding		
		Market value (NOK)	Voting	Ownership			Market value (NOK)	Voting	Ownership
Jupiter Fund Management PLC	Financials	63 167 785	0.69%	0.69%	Quintain Estates & Development PLC	Financials	42 014 804	2.30%	2.30%
Kazakhmys PLC	Basic Materials	732 691 787	1.61%	1.61%	Randgold Resources Ltd	Basic Materials	704 577 411	1.26%	1.26%
Kcom Group PLC	Telecommunications	87 795 074	2.62%	2.62%	Rank Group PLC	Consumer Services	904 604	0.02%	0.02%
Keller Group PLC	Industrials	41 020 985	2.58%	2.58%	Rathbone Brothers PLC	Financials	104 188 449	2.44%	2.44%
Kenmare Resources PLC	Basic Materials	268 996 382	2.62%	2.62%	Reckitt Benckiser Group PLC	Consumer Goods	5 199 031 194	2.42%	2.42%
Kesa Electricals PLC	Consumer Services	76 379 318	2.31%	2.31%	Record PLC	Financials	6 086 890	2.28%	2.28%
Kewill PLC	Technology	17 916 912	2.76%	2.76%	Redrow PLC	Consumer Goods	172 996 682	5.33%	5.33%
Kier Group PLC	Industrials	191 281 073	3.91%	3.91%	Reed Elsevier PLC	Consumer Services	1 117 125 362	1.91%	1.91%
Kingfisher PLC	Consumer Services	1 186 775 530	2.16%	2.16%	Regus PLC	Industrials	229 589 679	3.11%	3.11%
Kofax PLC	Technology	25 926 937	1.34%	1.34%	ReNeuron Group PLC	Health Care	10 055 033	3.95%	3.95%
Ladbroke PLC	Consumer Services	249 379 173	2.28%	2.28%	Renishaw PLC	Industrials	89 398 082	1.32%	1.32%
Laird PLC	Technology	150 607 320	3.95%	3.95%	Rentokil Initial PLC	Industrials	248 316 638	2.35%	2.35%
Lamprell PLC	Oil & Gas	240 955 619	3.71%	3.71%	Resolution Ltd	Financials	321 153 331	1.00%	1.00%
Lancashire Holdings Ltd	Financials	242 775 019	2.29%	2.29%	Restaurant Group PLC	Consumer Services	124 145 828	2.24%	2.24%
Land Securities Group PLC	Financials	2 363 349 103	5.16%	5.16%	Rexam PLC	Industrials	642 418 683	2.24%	2.24%
Legal & General Group PLC	Financials	529 875 518	0.95%	0.95%	Rightmove PLC	Consumer Services	282 531 360	2.27%	2.27%
Liontrust Asset Management PLC	Financials	6 103 972	2.55%	2.55%	RM PLC	Technology	29 449 749	5.81%	5.81%
Lloyds Banking Group PLC	Financials	2 263 383 422	1.37%	1.37%	Robert Walters PLC	Industrials	1 722 695	0.15%	0.15%
LMS Capital PLC/Fund	Financials	30 627 580	2.18%	2.18%	Robert Wiseman Dairies PLC	Consumer Goods	13 421 164	0.80%	0.80%
Logica PLC	Technology	211 232 739	2.29%	2.29%	Rolls-Royce Holdings PLC	Industrials	3 087 181 314	2.36%	2.36%
London & Stamford Property PLC	Financials	54 326 166	0.99%	0.99%	Rotork PLC	Industrials	479 229 159	3.09%	3.09%
London Capital Group Holdings PLC	Financials	8 458 609	2.26%	2.26%	Royal Bank of Scotland Group PLC	Financials	592 338 311	0.53%	0.29%
London Mining PLC	Basic Materials	112 748 998	3.60%	3.60%	Royal Dutch Shell PLC	Oil & Gas	30 983 249 392	2.20%	2.20%
London Stock Exchange Group PLC	Financials	339 604 559	1.70%	1.70%	RPC Group PLC	Industrials	37 182 026	0.69%	0.69%
Lonmin PLC	Basic Materials	433 960 667	2.36%	2.36%	RPS Group PLC	Industrials	59 926 438	1.65%	1.65%
Lonrho PLC	Financials	4 940 466	0.44%	0.44%	RSA Insurance Group PLC	Financials	237 225 287	0.69%	0.69%
Low & Bonar PLC	Industrials	25 969 415	2.43%	2.43%	Sable Mining Africa Ltd	Oil & Gas	12 466 620	1.30%	1.30%
Luminar Group Holdings PLC	Consumer Services	191 776	2.90%	2.90%	SABMiller PLC	Consumer Goods	5 008 963 885	1.50%	1.50%
Man Group PLC	Financials	455 778 416	2.07%	2.07%	Safestore Holdings PLC	Financials	51 273 197	2.94%	2.94%
Manganese Bronze Hldgs PLC	Industrials	801 342	0.89%	0.89%	Sage Group PLC/The	Technology	787 994 053	2.20%	2.20%
Mapeley Ltd	Financials	61	0.22%	0.22%	Salamander Energy PLC	Oil & Gas	56 958 519	1.96%	1.96%
Marks & Spencer Group PLC	Consumer Services	1 019 103 872	2.23%	2.23%	Savills PLC	Financials	60 204 561	1.49%	1.49%
Marshall PLC	Industrials	12 927 594	0.78%	0.78%	Schroders PLC	Financials	594 204 263	1.68%	1.82%
Marston's PLC	Consumer Services	118 268 199	2.44%	2.44%	SDL PLC	Technology	113 861 712	2.33%	2.33%
Mcbride PLC	Consumer Goods	28 603 960	1.54%	1.54%	Segro PLC	Financials	332 321 561	2.32%	2.32%
Mears Group PLC	Industrials	45 786 687	2.62%	2.62%	Senior PLC	Industrials	187 659 628	2.94%	2.94%
Mecom Group PLC	Consumer Services	64 979 162	3.03%	3.03%	Severfield-Rowen PLC	Industrials	18 790 019	1.36%	1.36%
Meggitt PLC	Industrials	552 260 320	2.17%	2.17%	Severn Trent PLC	Utilities	792 869 535	2.41%	2.41%
Melrose PLC	Industrials	281 783 822	2.29%	2.29%	Shaftesbury PLC	Financials	744 210 991	6.84%	6.84%
Melrose Resources PLC	Oil & Gas	5 984 504	0.48%	0.48%	Shanks Group PLC	Industrials	145 442 178	4.35%	4.35%
Michael Page International PLC	Industrials	284 006 955	2.89%	2.89%	Shire PLC	Health Care	2 545 420 827	2.09%	2.18%
Micro Focus International PLC	Technology	252 477 058	3.79%	3.79%	SIG PLC	Industrials	175 537 685	3.81%	3.81%
Microgen PLC	Technology	28 770 402	2.95%	2.95%	Sinclair IS Pharma PLC	Health Care	43 324 635	5.51%	5.51%
Millennium & Copthorne Hotels PLC	Consumer Services	327 423 168	2.73%	2.73%	Smith & Nephew PLC	Health Care	1 127 315 409	2.18%	2.18%
Misys PLC	Technology	172 091 936	2.39%	2.39%	Smiths Group PLC	Industrials	736 596 235	2.21%	2.21%
Mitchells & Butlers PLC	Consumer Services	173 512 361	1.95%	1.95%	Smiths News PLC	Industrials	5 375 781	0.39%	0.39%
Mitie Group PLC	Industrials	186 037 051	2.29%	2.29%	Soco International PLC	Oil & Gas	208 486 761	2.27%	2.27%
Mondi PLC	Basic Materials	429 273 969	2.77%	2.09%	Spectris PLC	Industrials	319 171 355	2.29%	2.29%
Moneysupermarket.com Group PLC	Consumer Services	56 793 241	1.15%	1.15%	Speedy Hire PLC	Industrials	40 409 591	4.21%	4.21%
Monitise PLC	Telecommunications	180 858 426	8.07%	8.07%	Spirax-Sarco Engineering PLC	Industrials	372 180 159	2.76%	2.76%
Morgan Crucible Co PLC	Industrials	197 815 508	2.97%	2.97%	Spirit Communications PLC	Technology	140 873 920	1.94%	1.94%
Morgan Sindall Group PLC	Industrials	22 768 024	0.96%	0.96%	Spirit Pub Co PLC	Consumer Services	125 189 318	4.79%	4.79%
Mothercare PLC	Consumer Services	44 033 179	3.22%	3.22%	Sportingbet PLC	Consumer Services	56 867 747	2.95%	2.95%
Mouchel Group PLC	Industrials	1 641 165	2.90%	2.90%	Sports Direct International PLC	Consumer Services	294 349 765	2.58%	2.58%
Mucklow A & J Group PLC	Financials	3 673 076	0.23%	0.23%	SSE PLC	Utilities	1 719 550 999	1.53%	1.53%
N Brown Group PLC	Consumer Services	79 143 408	1.29%	1.29%	St James's Place PLC	Financials	140 670 758	0.95%	0.95%
National Express Group PLC	Consumer Services	306 403 224	2.90%	2.90%	ST Modwen Properties PLC	Financials	43 916 770	2.09%	2.09%
National Grid PLC	Utilities	4 220 335 147	2.05%	2.05%	Stagecoach Group PLC	Consumer Services	329 916 179	2.27%	2.27%
Netplay TV PLC	Consumer Services	4 691 885	2.04%	2.04%	Standard Chartered PLC	Financials	6 259 333 788	2.01%	2.01%
New World Resources PLC	Basic Materials	84 438 848	0.78%	0.78%	Standard Life PLC	Financials	272 346 356	0.60%	0.60%
Next PLC	Consumer Services	957 499 439	2.20%	2.20%	Strree PLC	Industrials	34 315 404	1.37%	1.37%
Northern Rock Asset Management PLC	Financials	3 280	0.84%	0.84%	Stobart Group Ltd	Industrials	51 743 156	1.33%	1.33%
Novae Group PLC	Financials	49 972 574	2.47%	2.47%	SuperGroup PLC	Consumer Goods	48 556 728	1.29%	1.29%
Oakley Capital Investments Ltd	Financials	32 959 275	2.09%	2.09%	SVG Capital PLC	Financials	57 039 965	0.98%	0.98%
Ocado Group PLC	Consumer Services	26 329 866	0.93%	0.93%	Synergy Health PLC	Health Care	75 275 428	1.73%	1.73%
Old Mutual PLC	Financials	1 085 033 987	1.45%	1.45%	TalkTalk Telecom Group PLC	Telecommunications	292 946 651	2.55%	2.55%
Oxford Instruments PLC	Industrials	68 679 327	1.41%	1.41%	Talvivaara Mining Co PLC	Basic Materials	84 051 626	1.84%	1.84%
Pace PLC	Technology	117 793 520	5.78%	5.78%	Tate & Lyle PLC	Consumer Goods	526 890 095	1.73%	1.73%
Paragon Group of Cos PLC	Financials	147 635 231	2.91%	2.91%	Taylor Wimpey PLC	Consumer Goods	255 841 568	2.30%	2.30%
Patagonia Gold PLC	Consumer Services	24 165 045	0.83%	0.83%	Ted Baker PLC	Consumer Services	60 678 234	2.43%	2.43%
Pearson PLC	Consumer Services	1 566 105 660	1.71%	1.71%	Telecity Group PLC	Technology	1 025 016 575	8.59%	8.59%
Pendragon PLC	Consumer Services	34 310 273	3.43%	3.43%	Telecom Plus PLC	Telecommunications	143 388 270	2.86%	2.86%
Pennon Group PLC	Utilities	664 793 604	2.78%	2.78%	TESCO PLC	Consumer Services	6 423 430 357	2.14%	2.14%
Persimmon PLC	Consumer Goods	309 028 642	2.35%	2.35%	Third Advance Value Realisation Co Ltd	Financials	108	0.16%	0.16%
Petrofac Ltd	Oil & Gas	546 391 543	1.18%	1.18%	Thomas Cook Group PLC	Consumer Services	39 180 793	3.27%	3.27%
Petropavlovsk PLC	Basic Materials	261 753 320	2.44%	2.44%	Travis Perkins PLC	Industrials	443 052 249	2.46%	2.46%
Phoenix Group Holdings	Financials	24 237 791	0.29%	0.29%	TT electronics PLC	Industrials	49 073 618	2.63%	2.63%
Photo-Me International PLC	Consumer Goods	72 334 554	4.42%	4.42%	TUI Travel PLC	Consumer Services	187 049 280	1.09%	1.09%
Premier Farnell PLC	Industrials	243 386 349	3.94%	3.94%	Tullitt Prebon PLC	Financials	147 000 672	2.73%	2.73%
Premier Foods PLC	Consumer Goods	51 633 496	4.00%	4.00%	Tullow Oil PLC	Oil & Gas	2 560 907 098	2.18%	2.18%
Premier Oil PLC	Oil & Gas	484 465 374	3.07%	3.07%	UBM PLC	Consumer Services	157 443 233	1.45%	1.45%
Produce Investments PLC	Consumer Goods	11 105 705	3.90%	3.90%	UK Mail Group PLC	Industrials	19 174 906	1.78%	1.78%
Promethean World PLC	Technology	39 675 991	3.89%	3.89%	Ultra Electronics Holdings PLC	Industrials	356 865 275	3.78%	3.78%
Provident Financial PLC	Financials	284 163 059	2.38%	2.38%	Unilever PLC	Consumer Goods	5 566 015 740	2.12%	0.92%
Prudential PLC	Financials	6 854 355 308	4.54%	4.54%	Unite Group PLC	Financials	64 086 434	2.57%	2.57%
Pshon PLC	Technology	12 207 944	2.13%	2.13%	United Utilities Group PLC	Utilities	1 088 228 992	2.84%	2.84%
Punch Taverns PLC	Consumer Services	16 220 703	2.63%	2.63%	Victrix PLC	Basic Materials	332 508 437	3.89%	3.89%
Pursuit Dynamics PLC	Industrials	17 926 689	3.92%	3.92%	Vodafone Group PLC	Telecommunications	18 857 644 027	2.27%	2.27%
PV Crystalox Solar PLC	Oil & Gas	6 203 115	3.67%	3.67%	Waterlogic PLC	Industrials	29 753 750	2.39%	2.39%
PZ Cussons PLC	Consumer Goods	95 715 830	0.69%	0.69%	Weir Group PLC/The	Industrials	865 411 051	2.17%	2.17%
QinetiQ Group PLC	Industrials	247 480 295	3.05%	3.05%	WH Smith PLC	Consumer Services	156 799 222	2.31%	2.31%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Whitbread PLC	Consumer Services	553 742 083	2.15%	2.15%	Allergan Inc/United States	Health Care	1 093 625 738	0.68%	0.68%
William Hill PLC	Consumer Services	424 823 155	3.22%	3.22%	Allete Inc	Utilities	60 586 267	0.66%	0.66%
Wincanton PLC	Industrials	25 023 885	3.55%	3.55%	Alliance Data Systems Corp	Industrials	212 312 687	0.69%	0.69%
WM Morrison Supermarkets PLC	Consumer Services	2 002 132 940	2.60%	2.60%	Alliant Energy Corp	Utilities	197 864 850	0.68%	0.68%
Wolfson Microelectronics PLC	Technology	65 195 740	4.61%	4.61%	Allied Nevada Gold Corp	Basic Materials	109 373 356	0.68%	0.68%
Wolseley PLC	Industrials	1 217 546 821	2.16%	2.16%	Allied World Assurance Co Holdings AG	Financials	99 197 104	0.69%	0.69%
Workspace Group PLC	Financials	68 624 046	2.27%	2.27%	Allos Therapeutics Inc	Health Care	156 600	0.02%	0.02%
WPP PLC	Consumer Services	1 656 453 236	2.10%	2.10%	Allscripts Healthcare Solutions Inc	Technology	165 213 628	0.77%	0.77%
WSP Group PLC	Industrials	15 068 195	1.24%	1.24%	Allstate Corp/The	Financials	267 225 936	0.32%	0.32%
Xchanging PLC	Industrials	18 086 047	1.26%	1.26%	Alnylam Pharmaceuticals Inc	Health Care	13 671 830	0.66%	0.66%
Xstrata PLC	Basic Materials	4 402 512 998	1.64%	1.64%	Alpha Natural Resources Inc	Basic Materials	249 521 057	0.93%	0.93%
Yell Group PLC	Consumer Services	54 105 377	4.66%	4.66%	Altera Corp	Technology	512 834 024	0.72%	0.72%
Yule Catto & Co PLC	Basic Materials	104 319 035	2.01%	2.01%	Altera Capital Holdings Ltd	Financials	98 229 756	0.67%	0.67%
UNITED STATES									
1st Source Corp	Financials	21 085 995	0.58%	0.58%	Altisource Portfolio Solutions SA	Financials	52 834 001	0.74%	0.74%
3M Co	Industrials	2 315 414 956	0.68%	0.68%	AM Castle & Co	Industrials	6 155 994	0.47%	0.47%
99 Cents Only Stores	Consumer Services	47 545 705	0.51%	0.51%	AMAG Pharmaceuticals Inc	Health Care	16 235 393	0.68%	0.68%
A Schulman Inc	Basic Materials	25 062 068	0.67%	0.67%	Amazon.com Inc	Consumer Services	2 472 989 439	0.53%	0.53%
A123 Systems Inc	Industrials	8 830 100	0.73%	0.73%	Ambac Financial Group Inc	Financials	3 824	0.01%	0.01%
AAON Inc	Industrials	14 820 491	0.49%	0.49%	AMC Networks Inc	Consumer Services	49 758 000	0.11%	0.31%
AAR Corp	Industrials	30 411 297	0.66%	0.66%	AMCOL International Corp	Basic Materials	27 195 040	0.54%	0.54%
Aaron's Inc	Consumer Services	84 756 691	0.70%	0.70%	Amdocs Ltd	Technology	223 699 390	0.75%	0.75%
Abaxis Inc	Health Care	23 771 086	0.66%	0.66%	Amedsys Inc	Health Care	12 744 567	0.66%	0.66%
Abbott Laboratories	Health Care	3 515 731 793	0.67%	0.67%	Amerco Inc	Consumer Services	35 006 166	0.34%	0.34%
Abercrombie & Fitch Co	Consumer Services	174 365 690	0.70%	0.70%	Ameren Corp	Utilities	133 098 345	0.28%	0.28%
ABIOMED Inc	Health Care	32 635 876	0.77%	0.77%	Ameresco Inc	Industrials	34 841 449	0.37%	0.98%
AbitibiBowater Inc	Basic Materials	40 973 076	0.49%	0.49%	American Axle & Manufacturing Holdings Inc	Consumer Goods	29 147 046	0.66%	0.66%
ABM Industries Inc	Industrials	43 714 664	0.67%	0.67%	American Campus Communities Inc	Financials	117 299 730	0.66%	0.66%
AboveNet Inc	Telecommunications	66 541 449	0.66%	0.66%	American Capital Agency Corp	Financials	249 643 644	0.66%	0.66%
Acacia Research - Acacia Technologies	Industrials	57 463 656	0.61%	0.61%	American Eagle Outfitters Inc	Consumer Services	118 568 732	0.67%	0.67%
Acadia Realty Trust	Financials	32 379 320	0.63%	0.63%	American Electric Power Co Inc	Utilities	708 722 751	0.60%	0.60%
Accenture PLC	Industrials	1 506 402 064	0.74%	0.67%	American Equity Investment Life Holding Co	Financials	22 291 248	0.60%	0.60%
ACCO Brands Corp	Consumer Goods	23 824 762	0.75%	0.75%	American Express Co	Financials	1 802 357 949	0.55%	0.55%
Accretive Health Inc	Health Care	33 741 550	0.25%	0.25%	American Financial Group Inc/OH	Financials	79 053 558	0.36%	0.36%
Accuray Inc	Health Care	13 181 404	0.74%	0.74%	American Greetings Corp	Consumer Goods	17 797 599	0.37%	0.60%
ACE Ltd	Financials	235 151 920	0.17%	0.17%	American International Group Inc	Financials	321 145 974	0.12%	0.12%
ACI Worldwide Inc	Technology	38 724 279	0.68%	0.68%	American National Insurance Co	Financials	46 863 194	0.40%	0.40%
Acme Packet Inc	Technology	83 325 352	0.67%	0.67%	American Public Education Inc	Consumer Services	30 833 712	0.67%	0.67%
Acorda Therapeutics Inc	Health Care	39 427 790	0.70%	0.70%	American Railcar Industries Inc	Industrials	12 791 193	0.42%	0.42%
Active Power Inc	Industrials	892 586	0.28%	0.28%	American Reprographics Co	Industrials	196 160	0.02%	0.02%
Activision Blizzard Inc	Consumer Goods	288 395 613	0.34%	0.34%	American Science & Engineering Inc	Industrials	27 133 564	0.75%	0.75%
Actuant Corp	Industrials	64 320 125	0.69%	0.69%	American States Water Co	Utilities	64 584 955	1.66%	1.66%
Acuity Brands Inc	Industrials	126 620 175	0.95%	0.95%	American Superconductor Corp	Industrials	7 303 575	0.64%	0.64%
Acciom Corp	Consumer Services	38 876 382	0.68%	0.68%	American Tower Corp	Telecommunications	124 667 020	0.09%	0.09%
ADA-ES Inc	Industrials	7 466 691	0.55%	0.55%	American Water Works Co Inc	Utilities	63 842 744	0.19%	0.19%
Adcoagro SA	Consumer Goods	14 540 362	0.25%	0.25%	American Woodmark Corp	Industrials	3 168 197	0.27%	0.27%
Adobe Systems Inc	Technology	623 666 625	0.75%	0.75%	AMERIGROUP Corp	Health Care	114 071 601	0.68%	0.68%
ADTRAN Inc	Technology	77 715 918	0.68%	0.68%	Ameriprise Financial Inc	Financials	454 406 031	0.68%	0.68%
Advance America Cash Advance Centers Inc	Financials	19 596 645	0.59%	0.59%	AmerisourceBergen Corp	Consumer Services	154 856 047	0.27%	0.27%
Advance Auto Parts Inc	Consumer Services	207 482 049	0.69%	0.69%	Ameristar Casinos Inc	Consumer Services	23 835 520	0.71%	0.71%
Advanced Energy Industries Inc	Technology	16 365 579	0.59%	0.59%	AMETEK Inc	Industrials	249 021 348	0.62%	0.62%
Advanced Micro Devices Inc	Technology	151 848 428	0.68%	0.68%	Amgen Inc	Health Care	700 251 199	0.21%	0.21%
Advent Software Inc	Technology	49 596 135	0.67%	0.67%	Amkor Technology Inc	Technology	27 908 162	0.59%	0.59%
Advisory Board Co/The	Industrials	49 937 111	0.69%	0.69%	Amphenol Corp	Industrials	287 506 769	0.64%	0.64%
AECOM Technology Corp	Industrials	125 551 328	0.89%	0.89%	AMR Corp	Consumer Services	4 808 373	0.69%	0.69%
Aegean Marine Petroleum Network Inc	Industrials	5 379 866	0.46%	0.46%	Amsturg Corp	Health Care	36 287 631	0.75%	0.75%
Aegion Corp	Industrials	25 419 682	0.70%	0.70%	Amtrust Financial Services Inc	Financials	31 010 468	0.36%	0.36%
AerCap Holdings NV	Industrials	48 119 996	0.51%	0.51%	Amylin Pharmaceuticals Inc	Health Care	71 709 154	0.72%	0.72%
Aeropostale Inc	Consumer Services	52 399 083	0.71%	0.71%	Amyris Inc	Oil & Gas	22 707 244	0.72%	0.72%
Aerovironment Inc	Industrials	34 566 310	0.83%	0.83%	Anadarko Petroleum Corp	Oil & Gas	2 208 560 478	0.97%	0.97%
AES Corp/The	Utilities	173 651 710	0.32%	0.32%	Analog Devices Inc	Technology	423 315 790	0.67%	0.67%
Aetna Inc	Health Care	618 868 504	0.68%	0.68%	Analogic Corp	Health Care	26 352 698	0.63%	0.63%
Affiliated Managers Group Inc	Financials	216 651 449	0.74%	0.74%	Ancestry.com Inc	Consumer Services	32 748 082	0.54%	0.54%
Affymetrix Inc	Health Care	12 199 356	0.71%	0.71%	Andersons Inc/The	Consumer Goods	33 535 725	0.70%	0.70%
Aflac Inc	Financials	4 492 600 518	3.73%	3.73%	Anixter International Inc	Industrials	80 140 514	0.68%	0.68%
AGCO Corp	Industrials	193 884 357	0.78%	0.78%	ANN INC	Consumer Services	50 972 686	0.66%	0.66%
Agilent Technologies Inc	Industrials	488 878 214	0.67%	0.67%	Annaly Capital Management Inc	Financials	626 215 812	0.68%	0.68%
AGL Resources Inc	Utilities	202 289 041	0.69%	0.69%	ANSYS Inc	Technology	213 811 909	0.68%	0.68%
Air Lease Corp	Industrials	45 794 666	0.33%	0.32%	Anworth Mortgage Asset Corp	Financials	36 047 338	0.72%	0.72%
Air Methods Corp	Health Care	40 124 929	0.63%	0.63%	AO Smith Corp	Industrials	153 517 278	0.58%	1.39%
Air Products & Chemicals Inc	Basic Materials	845 570 678	0.79%	0.79%	AOL Inc	Technology	59 800 737	0.68%	0.68%
Aircastle Ltd	Industrials	28 069 417	0.51%	0.51%	Aon Corp	Financials	720 891 051	0.80%	0.80%
Airgas Inc	Basic Materials	179 223 814	0.51%	0.51%	Apache Corp	Oil & Gas	1 721 950 989	0.83%	0.83%
AK Steel Holding Corp	Basic Materials	68 207 643	1.25%	1.25%	Apartment Investment & Management Co	Financials	113 699 754	0.69%	0.69%
Akamai Technologies Inc	Technology	247 667 657	0.72%	0.72%	Apco Oil and Gas International Inc	Oil & Gas	12 648 522	0.09%	0.09%
Akorn Inc	Health Care	31 814 380	0.51%	0.51%	Apogee Enterprises Inc	Industrials	11 825 774	0.57%	0.57%
Alaska Air Group Inc	Consumer Services	106 972 571	0.67%	0.67%	Apollo Group Inc	Consumer Services	283 533 125	0.00%	0.68%
Alaska Communications Systems Group Inc	Telecommunications	4 922 115	0.61%	0.61%	Apple Inc	Technology	16 027 369 145	0.71%	0.71%
Albany International Corp	Industrials	25 991 105	0.31%	0.60%	Applied Industrial Technologies Inc	Industrials	59 244 762	0.67%	0.67%
Albermarle Corp	Basic Materials	183 719 977	0.67%	0.67%	Applied Materials Inc	Technology	470 897 092	0.56%	0.56%
Alcoa Inc	Basic Materials	416 191 940	0.76%	0.76%	Applied Micro Circuits Corp	Technology	18 515 262	0.76%	0.76%
Alere Inc	Health Care	81 247 411	0.69%	0.69%	Apargroup Inc	Industrials	144 694 290	0.70%	0.70%
Alexander & Baldwin Inc	Industrials	76 546 700	0.75%	0.75%	Aqua America Inc	Utilities	86 167 686	0.47%	0.47%
Alexander's Inc	Financials	29 938 202	0.27%	0.27%	Arbitron Inc	Consumer Services	36 526 878	0.65%	0.65%
Alexandria Real Estate Equities Inc	Financials	171 053 388	0.67%	0.67%	Arch Capital Group Ltd	Financials	203 897 029	0.68%	0.68%
Alexion Pharmaceuticals Inc	Health Care	546 994 116	0.69%	0.69%	Arch Coal Inc	Basic Materials	322 632 710	1.76%	1.76%
Align Technology Inc	Health Care	334 379 448	3.01%	3.01%	Archer-Daniels-Midland Co	Consumer Goods	772 396 356	0.68%	0.68%
Alkermes Plc	Health Care	65 595 487	0.49%	0.49%	Arcos Dorados Holdings Inc	Consumer Services	107 425 709	0.17%	0.42%
Alleghany Corp	Financials	76 952 252	0.53%	0.53%	Argo Group International Holdings Ltd	Financials	37 960 956	0.70%	0.70%
Allegheny Technologies Inc	Basic Materials	246 159 192	0.81%	0.81%	Ariad Pharmaceuticals Inc	Health Care	244 451 730	2.12%	2.12%
Allegiant Travel Co	Consumer Services	32 006 217	0.53%	0.53%	Ariba Inc	Technology	111 636 793	0.67%	0.67%
					Arkansas Best Corp	Industrials	18 096 892	0.62%	0.62%

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Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Ownership	Company	Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
Armstrong World Industries Inc	Industrials	42 082 668	0.28%	0.28%		Black Box Corp	Industrials	18 141 640	0.61%	0.61%	
Arris Group Inc	Technology	51 934 690	0.68%	0.68%		Black Hills Corp	Utilities	56 454 341	0.71%	0.71%	
Arrow Electronics Inc	Industrials	172 730 122	0.69%	0.69%		Blackbaud Inc	Technology	51 732 143	0.70%	0.70%	
Arrow Financial Corp	Financials	14 225 706	0.86%	0.86%		BlackRock Inc	Financials	10 920 927 631	7.38%	5.74%	
Arthrocare Corp	Health Care	34 158 122	0.66%	0.66%		Blount International Inc	Consumer Goods	29 674 793	0.70%	0.70%	
Arthur J Gallagher & Co	Financials	150 794 766	0.67%	0.67%		Blue Coat Systems Inc	Technology	41 786 568	0.64%	0.64%	
Artio Global Investors Inc	Financials	88 826 968	5.15%	5.15%		Blue Nile Inc	Consumer Services	24 548 729	0.74%	0.74%	
Aruba Networks Inc	Technology	77 811 273	0.66%	0.66%		Blyth Inc	Consumer Goods	13 840 196	0.50%	0.50%	
Asbury Automotive Group Inc	Consumer Services	32 661 339	0.80%	0.80%		BMC Software Inc	Technology	225 581 240	0.68%	0.68%	
Ascena Retail Group Inc	Consumer Services	95 788 546	0.70%	0.70%		Bob Evans Farms Inc/DE	Consumer Services	38 675 689	0.66%	0.66%	
Ascent Capital Group Inc	Consumer Services	28 603 715	0.70%	0.66%		Boise Inc	Basic Materials	61 783 083	1.37%	1.37%	
Ashford Hospitality Trust Inc	Financials	23 514 773	0.72%	0.72%		BOK Financial Corp	Financials	43 656 050	0.20%	0.20%	
Ashland Inc	Basic Materials	178 785 537	0.67%	0.67%		Bonanza Creek Energy Inc	Oil & Gas	7 459 938	0.25%	0.25%	
AsiaInfo-Linkage Inc	Technology	36 712 772	1.10%	1.10%		BorgWarner Inc	Consumer Goods	315 854 010	0.76%	0.76%	
Aspen Insurance Holdings Ltd	Financials	549 461 941	4.92%	4.92%		Boston Private Financial Holdings Inc	Financials	26 057 110	0.70%	0.70%	
Aspen Technology Inc	Technology	41 426 685	0.43%	0.43%		Boston Properties Inc	Financials	593 821 139	0.68%	0.68%	
Associated Banc-Corp	Financials	76 254 130	0.66%	0.66%		Boston Scientific Corp	Health Care	332 735 970	0.70%	0.70%	
Assurant Inc	Financials	152 612 440	0.68%	0.68%		Bottomline Technologies Inc	Technology	30 212 921	0.61%	0.61%	
Assured Guaranty Ltd	Financials	96 683 479	0.68%	0.68%		Boyd Gaming Corp	Consumer Services	19 330 087	0.50%	0.50%	
Astec Industries Inc	Industrials	27 319 396	0.63%	0.63%		BPZ Resources Inc	Oil & Gas	11 520 203	0.59%	0.59%	
Astoria Financial Corp	Financials	34 278 503	0.69%	0.69%		Brady Corp	Industrials	59 850 873	0.00%	0.60%	
AT&T Inc	Telecommunications	6 724 184 033	0.63%	0.63%		Brandywine Realty Trust	Financials	50 592 479	0.66%	0.66%	
athenahealth Inc	Technology	67 183 719	0.65%	0.65%		BRE Properties Inc	Financials	152 212 082	0.67%	0.67%	
Atlantic Tele-Network Inc	Telecommunications	7 767 039	0.22%	0.22%		Bridgepoint Education Inc	Consumer Services	20 765 536	0.29%	0.29%	
Atlas Air Worldwide Holdings Inc	Industrials	40 485 483	0.67%	0.67%		Briggs & Stratton Corp	Consumer Goods	31 865 475	0.69%	0.69%	
Atmel Corp	Technology	176 769 126	0.79%	0.79%		Brightpoint Inc	Technology	28 205 024	0.64%	0.64%	
ATMI Inc	Technology	28 478 862	0.75%	0.75%		Brinker International Inc	Consumer Services	88 358 036	0.69%	0.69%	
Atmos Energy Corp	Utilities	120 252 023	0.67%	0.67%		Brink's Co/The	Industrials	52 012 810	0.69%	0.69%	
ATP Oil & Gas Corp/United States	Oil & Gas	12 192 543	0.54%	0.54%		Bristol-Myers Squibb Co	Health Care	2 413 332 581	0.68%	0.68%	
Atwood Oceanics Inc	Oil & Gas	142 878 491	0.93%	0.93%		Bristow Group Inc	Oil & Gas	87 852 451	0.86%	0.86%	
Autodesk Inc	Technology	303 938 731	0.74%	0.74%		Broadcom Corp	Technology	753 967 934	0.42%	0.80%	
Autoliv Inc	Consumer Goods	312 210 418	0.67%	1.09%		Broadridge Financial Solutions Inc	Industrials	115 330 838	0.69%	0.69%	
Automatic Data Processing Inc	Industrials	1 067 262 839	0.68%	0.68%		BroadSoft Inc	Technology	32 310 207	0.66%	0.66%	
AutoNation Inc	Consumer Services	156 560 563	0.51%	0.51%		Broadwind Energy Inc	Industrials	1 421 866	0.25%	0.25%	
AutoZone Inc	Consumer Services	178 078 090	0.23%	0.23%		Brocade Communications Systems Inc	Technology	99 430 994	0.71%	0.71%	
Auxilium Pharmaceuticals Inc	Health Care	39 984 478	0.70%	0.70%		Brookdale Senior Living Inc	Health Care	64 033 792	0.51%	0.51%	
Avago Technologies Ltd	Technology	361 803 464	0.86%	0.86%		Brookline Bancorp Inc	Financials	20 716 572	0.69%	0.69%	
AvalonBay Communities Inc	Financials	520 008 833	0.70%	0.70%		Brooks Automation Inc	Technology	27 108 635	0.67%	0.67%	
Avery Dennison Corp	Basic Materials	126 845 391	0.70%	0.70%		Brown & Brown Inc	Financials	128 442 430	0.66%	0.66%	
Avid Technology Inc	Consumer Services	13 263 056	0.67%	0.67%		Brown Shoe Co Inc	Consumer Services	13 379 341	0.60%	0.60%	
Avis Budget Group Inc	Consumer Services	44 193 122	0.66%	0.66%		Brown-Forman Corp	Consumer Goods	285 835 905	0.00%	0.41%	
Avista Corp	Utilities	57 934 291	0.65%	0.65%		Brucker Corp	Health Care	33 274 154	0.27%	0.27%	
Avnet Inc	Industrials	185 789 967	0.67%	0.67%		Brunswick Corp/DE	Consumer Goods	67 895 351	0.71%	0.71%	
Avon Products Inc	Consumer Goods	299 490 643	0.67%	0.67%		Buckeye Technologies Inc	Basic Materials	49 521 264	0.63%	0.63%	
AVX Corp	Industrials	35 991 419	0.28%	0.28%		Buckle Inc/The	Consumer Services	39 286 115	0.34%	0.34%	
Axis Capital Holdings Ltd	Financials	171 013 040	0.69%	0.69%		Buffalo Wild Wings Inc	Consumer Services	38 693 355	0.52%	0.52%	
AZZ Inc	Industrials	21 313 408	0.63%	0.63%		Bunge Ltd	Consumer Goods	335 264 468	0.67%	0.67%	
B&G Foods Inc	Consumer Goods	37 700 564	0.55%	0.55%		CA Inc	Technology	870 047 246	1.46%	1.46%	
Babcock & Wilcox Co/The	Industrials	187 565 263	1.10%	1.10%		Cabela's Inc	Consumer Services	50 466 585	0.48%	0.48%	
Badger Meter Inc	Industrials	24 102 634	0.91%	0.91%		Cablevision Systems Corp	Consumer Services	78 447 409	0.12%	0.32%	
Baker Hughes Inc	Oil & Gas	1 196 480 589	0.94%	0.94%		Cabot Corp	Basic Materials	88 088 894	0.72%	0.72%	
Balchem Corp	Basic Materials	46 677 134	0.67%	0.67%		Cabot Microelectronics Corp	Technology	44 086 199	0.68%	0.68%	
Baldwin & Lyons Inc	Financials	7 611 447	0.00%	0.39%		Cabot Oil & Gas Corp	Oil & Gas	374 113 480	0.79%	0.79%	
Ball Corp	Industrials	234 029 797	0.68%	0.68%		CACI International Inc	Technology	59 895 457	0.68%	0.68%	
Bally Technologies Inc	Consumer Services	68 696 663	0.67%	0.67%		Cadence Design Systems Inc	Technology	114 990 504	0.68%	0.68%	
Bancfirst Corp	Financials	7 303 825	0.22%	0.22%		Cadence Pharmaceuticals Inc	Health Care	7 637 830	0.39%	0.39%	
BancorpSouth Inc	Financials	38 198 612	0.70%	0.70%		Cadiz Inc	Utilities	44 366 854	5.03%	5.03%	
Bank of America Corp	Financials	1 940 280 787	0.58%	0.58%		Cal Dive International Inc	Oil & Gas	2 731 971	0.21%	0.21%	
Bank of Hawaii Corp	Financials	84 126 814	0.68%	0.68%		Calamos Asset Management Inc	Financials	7 756 777	0.52%	0.52%	
Bank of New York Mellon Corp/The	Financials	636 537 390	0.44%	0.44%		Calgon Carbon Corp	Basic Materials	48 106 739	0.91%	0.91%	
Bank of the Ozarks Inc	Financials	32 140 332	0.53%	0.53%		California Water Service Group	Utilities	63 785 220	1.40%	1.40%	
BankUnited Inc	Financials	17 780 044	0.14%	0.14%		Callaway Golf Co	Consumer Goods	13 703 209	0.64%	0.64%	
Barnes & Noble Inc	Consumer Services	26 115 408	0.50%	0.50%		Cal-Maine Foods Inc	Consumer Goods	21 436 530	0.22%	0.41%	
Barnes Group Inc	Industrials	43 260 572	0.55%	0.55%		Calpine Corp	Utilities	544 511 693	1.15%	1.15%	
Basic Energy Services Inc	Oil & Gas	32 623 997	0.65%	0.65%		Camden Property Trust	Financials	180 235 615	0.68%	0.68%	
Baxter International Inc	Health Care	1 260 585 104	0.76%	0.76%		Cameron International Corp	Oil & Gas	484 493 906	0.67%	0.67%	
BB&T Corp	Financials	515 597 243	0.49%	0.49%		Campbell Soup Co	Consumer Goods	324 387 795	0.51%	0.51%	
BE Aerospace Inc	Industrials	157 216 057	0.66%	0.66%		Canadian Solar Inc	Oil & Gas	145 444	0.02%	0.02%	
Beacon Roofing Supply Inc	Consumer Services	40 742 699	0.73%	0.73%		Capella Education Co	Consumer Services	17 183 169	0.55%	0.55%	
Beam Inc	Industrials	317 867 320	0.67%	0.67%		CapGen Capital Group II LP	Financials	24 922 906	0.62%	0.62%	
Bebbe Stores Inc	Consumer Services	15 564 551	0.37%	0.37%		Capital One Financial Corp	Financials	736 553 175	0.63%	0.63%	
Becton Dickinson and Co	Health Care	649 214 507	0.68%	0.68%		CapitalSource Inc	Financials	73 034 286	0.66%	0.66%	
Bed Bath & Beyond Inc	Consumer Services	298 817 811	0.35%	0.35%		Capitol Federal Financial Inc	Financials	76 490 418	0.66%	0.66%	
Belden Inc	Industrials	62 312 961	0.67%	0.67%		Capstead Mortgage Corp	Financials	41 300 434	0.65%	0.65%	
Belo Corp	Consumer Services	25 318 250	0.34%	0.65%		CARBO Ceramics Inc	Oil & Gas	85 045 743	0.50%	0.50%	
Bemis Co Inc	Industrials	125 142 354	0.68%	0.68%		Cardinal Health Inc	Consumer Services	567 592 098	0.68%	0.68%	
Benchmark Electronics Inc	Industrials	32 934 197	0.71%	0.71%		Cardtronics Inc	Industrials	41 197 925	0.58%	0.58%	
Beneficial Mutual Bancorp Inc	Financials	10 310 644	0.26%	0.26%		Career Education Corp	Consumer Services	23 550 546	0.65%	0.65%	
Berkshire Hathaway Inc	Financials	5 563 580 697	0.51%	0.46%		CareFusion Corp	Health Care	232 912 643	0.68%	0.68%	
Berry Petroleum Co	Oil & Gas	88 523 713	0.66%	0.66%		Carlisle Cos Inc	Industrials	111 685 294	0.69%	0.69%	
Best Buy Co Inc	Consumer Services	209 891 848	0.42%	0.42%		CarMax Inc	Consumer Services	362 725 182	0.88%	0.88%	
BGC Partners Inc	Financials	24 102 695	0.15%	0.26%		Carnival Corp	Consumer Services	605 743 151	0.52%	0.38%	
Big Lots Inc	Consumer Services	103 002 432	0.70%	0.70%		Carpenter Technology Corp	Basic Materials	91 608 018	0.67%	0.67%	
Biglari Holdings Inc	Consumer Services	22 330 199	0.71%	0.71%		Carrizo Oil & Gas Inc	Oil & Gas	156 869 735	2.53%	2.53%	
Bill Barrett Corp	Oil & Gas	67 583 196	0.70%	0.70%		Carter's Inc	Consumer Goods	91 839 318	0.66%	0.66%	
Biogen Idec Inc	Health Care	1 511 975 934	0.95%	0.95%		Cascade Corp	Industrials	19 038 963	0.61%	0.61%	
BioMarin Pharmaceutical Inc	Health Care	288 666 945	1.23%	1.23%		Casey's General Stores Inc	Consumer Services	76 803 705	0.66%	0.66%	
BioMed Realty Trust Inc	Financials	111 990 830	0.67%	0.67%		Cash America International Inc	Financials	57 746 469	0.71%	0.71%	
Bio-Rad Laboratories Inc	Health Care	65 711 868	0.15%	0.41%		Catalyst Health Solutions Inc	Health Care	109 364 593	0.70%	0.70%	
Bio-Reference Labs Inc	Health Care	17 141 292	0.63%	0.63%		Caterpillar Inc	Industrials	2 359 289 244	0.67%	0.67%	
BJ's Restaurants Inc	Consumer Services	51 611 689	0.69%	0.69%		Cathay General Bancorp	Financials	48 494 913	0.69%	0.69%	

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Cato Corp/The	Consumer Services	25 457 543	0.39%	0.60%	Cogent Communications Group Inc	Technology	28 213 146	0.61%	0.61%
Cavium Inc	Technology	55 222 450	0.66%	0.66%	Cognex Corp	Industrials	60 319 712	0.67%	0.67%
Cbeyond Inc	Telecommunications	6 246 359	0.43%	0.43%	Cognizant Technology Solutions Corp	Technology	786 857 907	0.68%	0.68%
CBIZ Inc	Industrials	12 386 661	0.68%	0.68%	Cogo Group Inc	Technology	61 876	0.02%	0.02%
CBL & Associates Properties Inc	Financials	94 691 219	0.68%	0.68%	Cohen & Steers Inc	Financials	16 812 052	0.23%	0.23%
CBOE Holdings Inc	Financials	63 675 350	0.46%	0.46%	Coherent Inc	Industrials	52 682 789	0.72%	0.72%
CBRE Group Inc	Financials	200 906 382	0.67%	0.67%	Cohu Inc	Technology	9 385 668	0.57%	0.57%
CBS Corp	Consumer Services	444 608 259	0.00%	0.41%	Coistar Inc	Industrials	56 167 727	0.67%	0.67%
CDI Corp	Industrials	11 222 117	0.71%	0.71%	Coldwater Creek Inc	Consumer Services	98 281	0.01%	0.01%
CEC Entertainment Inc	Consumer Services	29 893 846	0.77%	0.77%	Colfax Corp	Industrials	34 601 416	0.47%	0.47%
Cedar Realty Trust Inc	Financials	11 605 088	0.66%	0.66%	Colgate-Palmolive Co	Consumer Goods	1 807 184 046	0.68%	0.68%
Celanese Corp	Basic Materials	280 647 668	0.68%	0.68%	Collective Brands Inc	Consumer Services	36 292 195	0.70%	0.70%
Celgene Corp	Health Care	1 290 608 927	0.72%	0.72%	Colonial Properties Trust	Financials	77 218 802	0.71%	0.71%
Cell Therapeutics Inc	Health Care	12 594 129	0.94%	0.94%	Columbia Banking System Inc	Financials	29 242 119	0.64%	0.64%
Centene Corp	Health Care	82 903 290	0.70%	0.70%	Columbia Sportswear Co	Consumer Goods	24 881 324	0.27%	0.27%
CenterPoint Energy Inc	Utilities	115 225 802	0.23%	0.23%	Comcast Corp	Consumer Services	3 547 185 389	0.66%	0.92%
Central European Distribution Corp	Consumer Goods	13 802 022	0.73%	0.73%	Comerica Inc	Financials	54 655 373	0.18%	0.18%
Central European Media Enterprises Ltd	Consumer Services	11 270 620	0.22%	0.45%	Comfort Systems USA Inc	Industrials	15 310 454	0.64%	0.64%
Central Garden and Pet Co	Consumer Goods	17 353 198	0.16%	0.70%	Commerce Bancshares Inc/MO	Financials	138 297 099	0.68%	0.68%
Central Vermont Public Service Corp	Utilities	20 031 470	0.71%	0.71%	Commercial Metals Co	Basic Materials	65 162 598	0.68%	0.68%
Century Aluminum Co	Basic Materials	23 525 113	0.52%	0.52%	CommonWealth REIT	Financials	56 045 020	0.67%	0.67%
CenturyLink Inc	Telecommunications	36 112 445	0.03%	0.03%	Community Bank System Inc	Financials	44 210 935	0.72%	0.72%
Cenveo Inc	Industrials	3 099 435	0.24%	0.24%	Community Health Systems Inc	Health Care	68 162 085	0.71%	0.71%
Cepheid Inc	Health Care	90 615 079	0.69%	0.69%	Community Trust Bancorp Inc	Financials	20 938 270	0.77%	0.77%
Ceradyne Inc	Industrials	28 309 378	0.73%	0.73%	CommVault Systems Inc	Technology	75 796 880	0.68%	0.68%
Cerner Corp	Technology	418 225 432	0.68%	0.68%	Compass Minerals International Inc	Basic Materials	90 430 232	0.67%	0.67%
CF Industries Holdings Inc	Basic Materials	423 940 135	0.75%	0.75%	Complete Production Services Inc	Oil & Gas	96 755 592	0.61%	0.61%
CH Energy Group Inc	Utilities	38 307 909	0.74%	0.74%	Computer Programs & Systems Inc	Technology	20 570 069	0.61%	0.61%
CH Robinson Worldwide Inc	Industrials	482 765 518	0.71%	0.71%	Computer Sciences Corp	Technology	148 002 967	0.67%	0.67%
Charles River Laboratories International Inc	Health Care	57 277 747	0.71%	0.71%	Compupware Corp	Technology	72 322 131	0.67%	0.67%
Charles Schwab Corp/The	Financials	486 123 721	0.57%	0.57%	comScore Inc	Consumer Services	24 127 087	0.58%	0.58%
Charming Shoppes Inc	Consumer Services	22 508 800	0.66%	0.66%	Comstock Resources Inc	Oil & Gas	47 927 606	1.10%	1.10%
Chart Industries Inc	Oil & Gas	55 141 087	0.58%	0.58%	Comtech Telecommunications Corp	Technology	28 716 892	0.83%	0.83%
Charter Communications Inc	Consumer Services	196 109 318	0.54%	0.54%	Converse Technology Inc	Technology	56 758 669	0.66%	0.66%
Check Point Software Technologies Ltd	Technology	444 870 563	0.68%	0.68%	ConAgra Foods Inc	Consumer Goods	446 084 034	0.69%	0.69%
Checkpoint Systems Inc	Industrials	18 138 759	0.69%	0.69%	Conceptus Inc	Health Care	17 635 017	0.75%	0.75%
Cheesecake Factory Inc/The	Consumer Services	70 902 921	0.73%	0.73%	Concho Resources Inc	Oil & Gas	391 737 357	0.68%	0.68%
Chemd Corp	Consumer Services	41 047 039	0.68%	0.68%	Concur Technologies Inc	Technology	109 243 752	0.67%	0.67%
Chemical Financial Corp	Financials	22 780 076	0.65%	0.65%	CONMED Corp	Health Care	28 900 207	0.68%	0.68%
Chemtura Corp	Basic Materials	120 185 911	1.81%	1.81%	ConocoPhillips	Oil & Gas	3 677 608 307	0.64%	0.64%
Chesapeake Energy Corp	Oil & Gas	481 039 213	0.55%	0.55%	Consol Energy Inc	Basic Materials	391 533 891	0.79%	0.79%
Chevron Corp	Oil & Gas	8 302 219 000	0.66%	0.66%	Consolidated Communications Holdings Inc	Telecommunications	15 694 146	0.46%	0.46%
Child's FAS Inc	Consumer Services	78 423 835	0.70%	0.70%	Consolidated Edison Inc	Utilities	101 755 769	0.09%	0.09%
Children's Place Retail Stores Inc/The	Consumer Services	54 086 356	0.69%	0.69%	Consolidated Graphics Inc	Industrials	21 800 114	0.73%	0.73%
Chimera Investment Corp	Financials	104 153 172	0.68%	0.68%	Constant Contact Inc	Consumer Services	24 487 988	0.59%	0.59%
China Yuchai International Ltd	Industrials	18 973 646	0.62%	0.62%	Constellation Brands Inc	Consumer Goods	149 542 752	0.28%	0.57%
Chipotle Mexican Grill Inc	Consumer Services	453 279 661	0.72%	0.72%	Constellation Energy Group Inc	Utilities	927 694 562	1.94%	1.94%
Chiquita Brands International Inc	Consumer Goods	16 131 433	0.71%	0.71%	Contango Oil & Gas Co	Oil & Gas	34 630 910	0.65%	0.65%
Choice Hotels International Inc	Consumer Services	46 293 539	0.34%	0.34%	Continental Resources Inc/OK	Oil & Gas	146 865 593	0.20%	0.20%
Christopher & Banks Corp	Consumer Services	101 190	0.02%	0.02%	Convergys Corp	Industrials	59 936 760	0.65%	0.65%
Chubb Corp/The	Financials	194 674 908	0.17%	0.17%	Con-way Inc	Industrials	63 478 731	0.66%	0.66%
Church & Dwight Co Inc	Consumer Goods	265 040 414	0.68%	0.68%	Cooper Cos Inc/The	Health Care	132 944 571	0.66%	0.66%
Churchill Downs Inc	Consumer Services	27 353 968	0.51%	0.51%	Cooper Industries PLC	Industrials	371 754 536	0.73%	0.73%
CIBER Inc	Technology	11 581 793	0.70%	0.70%	Cooper Tire & Rubber Co	Consumer Goods	34 323 645	0.66%	0.66%
Ciena Corp	Technology	45 862 759	0.65%	0.65%	Copa Holdings SA	Consumer Services	79 456 135	0.00%	0.52%
Cigna Corp	Health Care	496 440 853	0.69%	0.69%	Copano Energy LLC	Oil & Gas	1 391 580	0.01%	0.01%
Cimarex Energy Co	Oil & Gas	389 763 544	1.23%	1.23%	Copart Inc	Consumer Services	128 159 020	0.69%	0.69%
Cincinnati Bell Inc	Telecommunications	23 218 067	0.66%	0.66%	Core Laboratories NV	Oil & Gas	248 556 148	0.78%	0.78%
Cincinnati Financial Corp	Financials	200 878 868	0.68%	0.68%	CoreLogic Inc/United States	Industrials	56 874 746	0.69%	0.69%
Cinemark Holdings Inc	Consumer Services	96 861 289	0.71%	0.71%	Corinthian Colleges Inc	Consumer Services	2 265 047	0.21%	0.21%
Cintas Corp	Industrials	183 302 595	0.68%	0.68%	Corn Products International Inc	Consumer Goods	160 437 394	0.67%	0.67%
CIRCOR International Inc	Industrials	20 327 485	0.56%	0.56%	Corning Inc	Technology	704 085 010	0.58%	0.58%
Cirrus Logic Inc	Technology	44 697 845	0.74%	0.74%	Corporate Executive Board Co/The	Industrials	53 184 833	0.70%	0.70%
Cisco Systems Inc	Technology	4 106 910 849	0.71%	0.71%	Corporate Office Properties Trust	Financials	62 091 223	0.68%	0.68%
CIT Group Inc	Financials	279 944 365	0.67%	0.67%	Corrections Corp of America	Industrials	86 281 428	0.71%	0.71%
Citigroup Inc	Financials	4 453 344 175	0.97%	0.97%	Corvel Corp	Health Care	18 402 287	0.52%	0.52%
Citizens Inc/TX	Financials	16 089 421	0.56%	0.56%	CoStar Group Inc	Industrials	69 467 620	0.69%	0.69%
Citrix Systems Inc	Technology	460 443 179	0.68%	0.68%	Costco Wholesale Corp	Consumer Services	1 248 974 126	0.58%	0.58%
City Holding Co	Financials	18 145 404	0.61%	0.61%	Cousins Properties Inc	Financials	26 832 284	0.68%	0.68%
City National Corp/CA	Financials	95 327 467	0.68%	0.68%	Covance Inc	Health Care	111 720 619	0.67%	0.67%
CLARCOR Inc	Industrials	3 071 985	0.02%	0.02%	Covanta Holding Corp	Utilities	81 042 233	0.73%	0.73%
Clayton Williams Energy Inc	Oil & Gas	20 870 861	0.38%	0.38%	Coventry Health Care Inc	Health Care	179 503 774	0.69%	0.69%
Clean Energy Fuels Corp	Consumer Services	38 118 463	0.73%	0.73%	Covidien PLC	Health Care	1 152 654 582	0.89%	0.89%
Clear Channel Outdoor Holdings Inc	Consumer Services	19 875 397	0.00%	0.07%	CR Bard Inc	Health Care	299 385 709	0.68%	0.68%
Clearwater Paper Corp	Basic Materials	36 249 102	0.75%	0.75%	Cracker Barrel Old Country Store Inc	Consumer Services	48 919 700	0.71%	0.71%
Clearwire Corp	Technology	23 579 383	0.03%	0.18%	Crane Co	Industrials	108 404 776	0.67%	0.67%
Cleco Corp	Utilities	91 334 919	0.66%	0.66%	Credit Acceptance Corp	Financials	29 898 622	0.24%	0.24%
Cliffs Natural Resources Inc	Basic Materials	423 350 131	0.80%	0.80%	Cree Inc	Technology	278 031 684	1.82%	1.82%
Clorox Co/The	Consumer Goods	354 940 773	0.68%	0.68%	Crocs Inc	Consumer Goods	53 320 156	0.67%	0.67%
Cloud Peak Energy Inc	Basic Materials	47 189 387	0.67%	0.67%	Crosstex Energy Inc	Oil & Gas	16 243 017	0.46%	0.46%
CME Group Inc	Financials	862 441 277	0.89%	0.89%	Crown Castle International Corp	Telecommunications	144 346 702	0.19%	0.19%
CMS Energy Corp	Utilities	949 898 937	2.84%	2.84%	Crown Holdings Inc	Industrials	202 236 854	0.67%	0.67%
CNA Financial Corp	Financials	27 690 978	0.06%	0.06%	CSG Systems International Inc	Technology	18 119 643	0.61%	0.61%
CNH Global NV	Industrials	38 178 519	0.07%	0.07%	CSX Corp	Industrials	1 140 140 914	0.86%	0.86%
CNO Financial Group Inc	Financials	62 844 746	0.69%	0.69%	CTC Media Inc	Consumer Services	24 381 773	0.30%	0.30%
Coach Inc	Consumer Goods	715 971 135	0.67%	0.67%	CTS Corp	Industrials	10 349 619	0.55%	0.55%
Cobalt International Energy Inc	Oil & Gas	98 737 064	0.27%	0.27%	CubeSmart	Financials	51 309 659	0.66%	0.66%
Coca-Cola Co/The	Consumer Goods	6 473 781 890	0.68%	0.68%	Cubic Corp	Industrials	32 840 185	0.47%	0.47%
Coca-Cola Enterprises Inc	Consumer Goods	325 068 667	0.68%	0.68%	Cubist Pharmaceuticals Inc	Health Care	97 525 295	0.67%	0.67%
Codexis Inc	Basic Materials	16 254 094	1.43%	1.43%	Cullen/Frost Bankers Inc	Financials	133 917 191	0.69%	0.69%
Coeur d'Alene Mines Corp	Basic Materials	85 640 508	0.66%	0.66%	Cummins Inc	Industrials	681 844 352	0.67%	0.67%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Curtiss-Wright Corp	Industrials	64 047 933	0.65%	0.65%	Eaton Vance Corp	Financials	120 689 168	0.00%	0.74%
CVB Financial Corp	Financials	40 485 263	0.65%	0.65%	eBay Inc	Consumer Services	1 605 136 996	0.69%	0.69%
CVR Energy Inc	Oil & Gas	64 941 101	0.67%	0.67%	Ebix Inc	Technology	25 327 294	0.53%	0.53%
CVS Caremark Corp	Consumer Services	2 267 421 800	0.72%	0.72%	Echelon Corp	Industrials	15 051 825	1.22%	1.22%
Cyberonics Inc	Health Care	37 897 834	0.69%	0.69%	EchoStar Corp	Technology	31 827 198	0.05%	0.29%
Cymer Inc	Technology	65 323 730	0.72%	0.72%	Ecolab Inc	Basic Materials	772 449 362	0.75%	0.75%
Cypress Semiconductor Corp	Technology	105 378 665	0.68%	0.68%	Edison International	Utilities	302 462 726	0.38%	0.38%
CYS Investments Inc	Financials	43 713 419	0.67%	0.67%	Education Management Corp	Consumer Services	44 992 008	0.21%	0.21%
Cytex Industries Inc	Basic Materials	251 349 252	1.90%	1.90%	Edwards Lifesciences Corp	Health Care	557 925 946	1.16%	1.16%
Daktronics Inc	Industrials	13 509 975	0.57%	0.57%	eHealth Inc	Financials	13 051 686	0.74%	0.74%
Dana Holding Corp	Consumer Goods	71 821 379	0.67%	0.67%	El du Pont de Nemours & Co	Basic Materials	1 313 736 136	0.52%	0.52%
Danaher Corp	Industrials	1 376 780 031	0.71%	0.71%	El Paso Corp	Oil & Gas	469 628 001	0.38%	0.38%
Darden Restaurants Inc	Consumer Services	241 961 316	0.67%	0.67%	El Paso Electric Co	Utilities	61 655 712	0.74%	0.74%
Darling International Inc	Consumer Goods	123 564 636	1.33%	1.33%	Electro Rent Corp	Industrials	10 571 050	0.43%	0.43%
DaVita Inc	Health Care	288 845 070	0.68%	0.68%	Electro Scientific Industries Inc	Industrials	15 193 474	0.61%	0.61%
DCT Industrial Trust Inc	Financials	50 496 320	0.67%	0.67%	Electronic Arts Inc	Consumer Goods	303 288 970	0.74%	0.74%
DDR Corp	Financials	136 375 880	0.68%	0.68%	Electronics for Imaging Inc	Technology	26 994 951	0.70%	0.70%
DealerTrack Holdings Inc	Technology	33 071 851	0.49%	0.49%	Eli Lilly & Co	Health Care	2 258 021 879	0.79%	0.79%
Dean Foods Co	Consumer Goods	82 862 503	0.67%	0.67%	Elizabeth Arden Inc	Consumer Goods	43 314 204	0.67%	0.67%
Deckers Outdoor Corp	Consumer Goods	119 784 613	0.69%	0.69%	EMC Corp/Massachusetts	Technology	1 834 523 214	0.70%	0.70%
Deere & Co	Industrials	1 241 132 042	0.67%	0.67%	EMCOR Group Inc	Industrials	69 704 802	0.65%	0.65%
Delek US Holdings Inc	Oil & Gas	6 643 894	0.17%	0.17%	Emeritus Corp	Health Care	21 167 487	0.46%	0.46%
Deil Inc	Technology	1 063 578 347	0.68%	0.68%	Emerson Electric Co	Industrials	1 449 106 468	0.71%	0.71%
Delphi Financial Group Inc	Financials	86 043 060	0.31%	0.60%	Empire District Electric Co/The	Utilities	34 612 115	0.66%	0.66%
Delta Air Lines Inc	Consumer Services	277 835 626	0.68%	0.68%	Employers Holdings Inc	Financials	29 664 984	0.79%	0.79%
Detek Inc	Technology	7 199 657	0.18%	0.18%	Emulex Corp	Technology	22 633 427	0.65%	0.65%
Deitic Timber Corp	Basic Materials	33 481 218	0.74%	0.74%	Enbridge Energy Management LLC	Oil & Gas	55 361 306	0.72%	0.72%
Deluxe Corp	Industrials	48 265 481	0.70%	0.70%	Encore Capital Group Inc	Financials	14 555 515	0.47%	0.47%
Denbury Resources Inc	Oil & Gas	449 773 957	1.27%	1.27%	Encore Wire Corp	Industrials	23 151 171	0.64%	0.64%
Dendreon Corp	Health Care	129 072 579	1.91%	1.91%	Endo Pharmaceuticals Holdings Inc	Health Care	164 257 329	0.68%	0.68%
DENTSPLY International Inc	Health Care	244 868 800	0.83%	0.83%	Endurance Specialty Holdings Ltd	Financials	62 511 946	0.68%	0.68%
Devon Energy Corp	Oil & Gas	861 258 307	0.58%	0.58%	Energen Corp	Oil & Gas	147 040 441	0.68%	0.68%
DeVry Inc	Consumer Services	105 850 672	0.69%	0.69%	Energizer Holdings Inc	Consumer Goods	214 196 979	0.69%	0.69%
DexCom Inc	Health Care	86 215 346	2.30%	2.30%	Energy XXI Bermuda Ltd	Oil & Gas	114 881 354	0.79%	0.79%
DFC Global Corp	Financials	32 003 896	0.68%	0.68%	EnergySolutions Inc	Industrials	11 756 890	0.72%	0.72%
Diamond Foods Inc	Consumer Goods	29 059 648	0.68%	0.68%	EnerNOC Inc	Industrials	48 218 813	2.77%	2.77%
Diamond Offshore Drilling Inc	Oil & Gas	156 503 969	0.34%	0.34%	EnerSys	Industrials	151 839 862	2.05%	2.05%
DiamondRock Hospitality Co	Financials	64 183 697	0.67%	0.67%	Ennis Inc	Industrials	12 445 236	0.60%	0.60%
Diana Shipping Inc	Industrials	16 920 625	0.46%	0.46%	EnPro Industries Inc	Industrials	27 257 819	0.67%	0.67%
Dick's Sporting Goods Inc	Consumer Services	141 013 925	0.19%	0.53%	Enstar Group Ltd	Financials	44 517 734	0.55%	0.55%
Diebold Inc	Technology	78 120 359	0.69%	0.69%	Entegris Inc	Technology	51 080 923	0.73%	0.73%
Digital Generation Inc	Consumer Services	14 040 713	0.72%	0.72%	Entergy Corp	Utilities	72 010 794	0.09%	0.09%
Digital Realty Trust Inc	Financials	281 505 168	0.67%	0.67%	Entertainment Properties Trust	Financials	80 637 285	0.66%	0.66%
Digital River Inc	Technology	24 236 487	0.72%	0.72%	Entropic Communications Inc	Technology	12 580 150	0.48%	0.48%
DigitalGlobe Inc	Industrials	21 998 520	0.47%	0.47%	Enzon Pharmaceuticals Inc	Health Care	15 105 274	0.78%	0.78%
Dillard's Inc	Consumer Services	64 893 465	0.51%	0.47%	EOG Resources Inc	Oil & Gas	986 877 668	0.62%	0.62%
Dime Community Bancshares Inc	Financials	19 925 932	0.76%	0.76%	EPIQ Systems Inc	Technology	15 641 621	0.61%	0.61%
DineEquity Inc	Consumer Services	32 003 294	0.70%	0.70%	EQT Corp	Oil & Gas	338 517 359	0.69%	0.69%
Diodes Inc	Technology	27 613 826	0.48%	0.48%	Equifax Inc	Financials	195 247 497	0.70%	0.70%
DIRECTV	Consumer Services	1 065 095 054	0.59%	0.59%	Equinix Inc	Technology	195 205 698	0.68%	0.68%
Discover Financial Services	Financials	525 765 605	0.67%	0.67%	Equity Lifestyle Properties Inc	Financials	109 966 124	0.68%	0.68%
Discovery Communications Inc	Consumer Services	327 510 297	0.18%	0.33%	Equity One Inc	Financials	36 443 999	0.31%	0.31%
DISH Network Corp	Consumer Services	107 484 888	0.02%	0.14%	Equity Residential	Financials	676 087 840	0.67%	0.67%
Dolby Laboratories Inc	Consumer Services	64 913 563	0.06%	0.32%	eResearch Technology Inc	Health Care	7 595 029	0.55%	0.55%
Dole Food Co Inc	Consumer Goods	12 779 577	0.28%	0.28%	Erie Indemnity Co	Financials	115 006 339	0.00%	0.51%
Dollar General Corp	Consumer Services	334 159 867	0.40%	0.40%	ESCO Technologies Inc	Industrials	63 288 382	1.38%	1.38%
Dollar Thrifty Automotive Group Inc	Consumer Services	81 181 416	0.67%	0.67%	Essex Property Trust Inc	Financials	192 664 261	0.67%	0.67%
Dollar Tree Inc	Consumer Services	400 076 091	0.68%	0.68%	Estee Lauder Cos Inc/The	Consumer Goods	530 800 380	0.09%	0.41%
Dominion Resources Inc/VA	Utilities	288 995 703	0.16%	0.16%	Esterline Technologies Corp	Industrials	67 536 082	0.66%	0.66%
Domino's Pizza Inc	Consumer Services	83 009 894	0.70%	0.70%	Ethan Allen Interiors Inc	Consumer Goods	29 111 239	0.71%	0.71%
Domtar Corp	Basic Materials	123 207 089	0.71%	0.71%	Euronet Worldwide Inc	Industrials	38 884 361	0.70%	0.70%
Donaldson Co Inc	Industrials	8 661 462	0.03%	0.03%	Everest Re Group Ltd	Financials	183 100 125	0.68%	0.68%
Douglas Emmett Inc	Financials	68 867 918	0.49%	0.49%	Exar Corp	Technology	10 156 398	0.58%	0.58%
Dover Corp	Industrials	404 421 344	0.63%	0.63%	Excel Maritime Carriers Ltd	Industrials	1 773 168	0.08%	0.24%
Dow Chemical Co/The	Basic Materials	1 023 429 062	0.50%	0.50%	EXCO Resources Inc	Oil & Gas	66 034 327	0.49%	0.49%
DR Horton Inc	Consumer Goods	158 812 494	0.67%	0.67%	Exelis Inc	Industrials	66 845 195	0.67%	0.67%
Dr Pepper Snapple Group Inc	Consumer Goods	342 328 554	0.68%	0.68%	Exelixis Inc	Health Care	23 798 499	0.65%	0.65%
DreamWorks Animation SKG Inc	Consumer Services	51 753 960	0.22%	0.63%	Exelon Corp	Utilities	404 183 479	0.24%	0.24%
Dresser-Rand Group Inc	Oil & Gas	164 171 112	0.73%	0.73%	Exide Technologies	Consumer Goods	51 077 493	4.17%	4.17%
Drew Industries Inc	Consumer Goods	16 424 800	0.51%	0.51%	ExiService Holdings Inc	Industrials	17 399 184	0.42%	0.42%
Dri-Quip Inc	Oil & Gas	107 455 268	0.68%	0.68%	Expedia Inc	Consumer Services	147 176 785	0.23%	0.58%
DryShips Inc	Industrials	31 869 330	0.63%	0.63%	Expeditors International of Washington Inc	Industrials	355 440 942	0.69%	0.69%
DST Systems Inc	Technology	85 515 921	0.71%	0.71%	Express Inc	Consumer Services	58 946 393	0.46%	0.46%
DSW Inc	Consumer Services	53 273 610	0.17%	0.47%	Express Scripts Inc	Health Care	1 011 256 328	0.78%	0.78%
DTE Energy Co	Utilities	132 933 516	0.24%	0.24%	Exterran Holdings Inc	Oil & Gas	37 746 961	1.09%	1.09%
DTS Inc/CA	Consumer Goods	17 181 214	0.63%	0.63%	Extra Space Storage Inc	Financials	90 771 043	0.67%	0.67%
Duke Energy Corp	Utilities	308 689 671	0.18%	0.18%	Extreme Networks	Technology	8 984 449	0.55%	0.55%
Duke Realty Corp	Financials	121 251 121	0.67%	0.67%	Exxon Mobil Corp	Oil & Gas	16 901 044 311	0.70%	0.70%
Dun & Bradstreet Corp/The	Consumer Services	146 460 487	0.67%	0.67%	Ezcorp Inc	Financials	49 783 643	0.63%	0.63%
Dunkin' Brands Group Inc	Consumer Services	60 573 044	0.34%	0.34%	FS Networks Inc	Technology	346 037 189	0.69%	0.69%
DuPont Fabros Technology Inc	Financials	64 856 202	0.72%	0.72%	Factset Research Systems Inc	Consumer Services	158 401 984	0.67%	0.67%
Dycom Industries Inc	Technology	28 761 208	0.68%	0.68%	Fair Isaac Corp	Technology	52 073 127	0.68%	0.68%
Dynegy Inc	Utilities	13 545 898	0.67%	0.67%	Fairchild Semiconductor International Inc	Technology	46 147 158	0.51%	0.51%
E*Trade Financial Corp	Financials	105 868 287	0.78%	0.78%	Family Dollar Stores Inc	Consumer Services	272 798 915	0.68%	0.68%
Eagle Materials Inc	Industrials	44 921 842	0.65%	0.65%	FARO Technologies Inc	Industrials	28 473 257	0.62%	0.62%
Earthlink Inc	Technology	27 686 142	0.68%	0.68%	Fastenal Co	Industrials	543 845 923	0.71%	0.71%
EastWest Bancorp Inc	Financials	115 046 808	0.65%	0.65%	FBL Financial Group Inc	Financials	19 723 519	0.30%	0.31%
EastGroup Properties Inc	Financials	46 052 361	0.66%	0.66%	Federal National Mortgage Association	Financials	1	0.00%	0.00%
Eastman Chemical Co	Basic Materials	700 302 270	2.18%	2.18%	Federal Realty Investment Trust	Financials	229 306 034	0.67%	0.67%
Eastman Kodak Co	Consumer Goods	6 525 865	0.62%	0.62%	Federal Signal Corp	Industrials	10 679 007	0.69%	0.69%
Eaton Corp	Industrials	587 755 200	0.68%	0.68%	Federal-Mogul Corp	Consumer Goods	17 666 367	0.20%	0.20%

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Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
			Voting						Voting		
Federated Investors Inc	Financials	67 619 515	0.00%	0.72%			Gentiva Health Services Inc	Health Care	236 103	0.02%	0.02%
FedEx Corp	Industrials	1 120 182 713	0.71%	0.71%			Genuine Parts Co	Consumer Goods	374 853 079	0.66%	0.66%
FEI Co	Industrials	64 933 134	0.71%	0.71%			Genworth Financial Inc	Financials	304 579 799	1.59%	1.59%
FelCor Lodging Trust Inc	Financials	14 788 780	0.65%	0.65%			Geo Group Inc/The	Industrials	44 170 923	0.71%	0.71%
Ferro Corp	Basic Materials	17 053 335	0.68%	0.67%			GeoEye Inc	Industrials	19 216 469	0.65%	0.65%
Fidelity National Financial Inc	Financials	140 676 062	0.68%	0.68%			Geron Corp	Health Care	7 512 142	0.65%	0.65%
Fidelity National Information Services Inc	Industrials	324 753 770	0.68%	0.68%			Getty Realty Corp	Financials	12 493 846	0.45%	0.45%
Fifth Third Bancorp	Financials	473 176 850	0.68%	0.68%			Gevo Inc	Utilities	5 541 982	0.57%	0.57%
Financial Engines Inc	Financials	25 207 080	0.42%	0.42%			GFI Group Inc	Financials	13 417 646	0.46%	0.46%
Finisar Corp	Technology	59 480 114	0.66%	0.66%			Gibraltar Industries Inc	Industrials	11 935 944	0.47%	0.47%
Finish Line Inc/The	Consumer Services	42 497 345	0.59%	0.71%			Gilead Sciences Inc	Health Care	1 288 556 002	0.70%	0.70%
First American Financial Corp	Financials	53 046 572	0.67%	0.67%			Glacier Bancorp Inc	Financials	35 517 139	0.69%	0.69%
First Cash Financial Services Inc	Financials	44 732 797	0.71%	0.71%			Glimcher Realty Trust	Financials	27 805 994	0.47%	0.47%
First Citizens BancShares Inc/NC	Financials	45 448 266	0.12%	0.42%			Global Indemnity Plc	Financials	13 113 985	0.08%	0.36%
First Commonwealth Financial Corp	Financials	21 433 714	0.65%	0.65%			Global Payments Inc	Industrials	152 422 288	0.69%	0.69%
First Community Bancshares Inc/VA	Financials	4 859 002	0.37%	0.37%			Globe Specialty Metals Inc	Basic Materials	41 321 661	0.69%	0.69%
First Financial Bancorp	Financials	38 012 316	0.66%	0.66%			GNC Holdings Inc	Consumer Services	90 122 620	0.49%	0.49%
First Financial Bankshares Inc	Financials	41 742 579	0.67%	0.67%			Gold Resource Corp	Basic Materials	31 610 508	0.47%	0.47%
First Financial Corp/IN	Financials	11 478 860	0.44%	0.44%			Goldman Sachs Group Inc/The	Financials	2 379 652 601	0.90%	0.86%
First Horizon National Corp	Financials	90 253 165	0.72%	0.72%			Goodrich Corp	Industrials	628 455 379	0.68%	0.68%
First Industrial Realty Trust Inc	Financials	37 405 174	0.67%	0.67%			Goodrich Petroleum Corp	Oil & Gas	17 409 536	0.59%	0.59%
First Midwest Bancorp Inc/IL	Financials	32 442 085	0.72%	0.72%			Goodyear Tire & Rubber Co/The	Consumer Goods	138 640 555	0.67%	0.67%
First Niagara Financial Group Inc	Financials	11 254 267	0.06%	0.06%			Google Inc	Technology	6 885 879 936	0.19%	0.55%
First Republic Bank/San Francisco CA	Financials	95 607 403	0.41%	0.41%			Gorman-Rupp Co/The	Industrials	21 725 123	0.64%	0.64%
First Solar Inc	Oil & Gas	96 292 981	0.55%	0.55%			Government Properties Income Trust	Financials	29 413 478	0.46%	0.46%
FirstEnergy Corp	Utilities	1 750 808 865	1.58%	1.58%			Graco Inc	Industrials	98 950 536	0.68%	0.68%
FirstMerit Corp	Financials	65 204 608	0.66%	0.66%			GrafTech International Ltd	Industrials	77 905 538	0.66%	0.66%
Fiserv Inc	Industrials	333 118 205	0.67%	0.67%			Gran Tierra Energy Inc	Oil & Gas	50 642 372	0.68%	0.68%
Flagstone Reinsurance Holdings SA	Financials	18 928 127	0.55%	0.55%			Grand Canyon Education Inc	Consumer Services	21 441 386	0.51%	0.51%
FleetCor Technologies Inc	Industrials	34 467 265	0.24%	0.24%			Granite Construction Inc	Industrials	38 939 980	0.71%	0.71%
Flextronics International Ltd	Industrials	184 402 326	0.77%	0.77%			Graphic Packaging Holding Co	Industrials	20 803 515	0.21%	0.21%
FLIR Systems Inc	Industrials	162 162 449	0.69%	0.69%			Great Atlantic & Pacific Tea Co Inc/The	Consumer Services	697	0.01%	0.01%
Flowers Foods Inc	Consumer Goods	106 661 835	0.69%	0.69%			Great Plains Energy Inc	Utilities	591 097 732	3.34%	3.34%
Flowerserve Corp	Industrials	273 315 085	0.83%	0.83%			Greatbatch Inc	Industrials	19 707 917	0.64%	0.64%
Fluor Corp	Industrials	356 958 157	0.70%	0.70%			Green Dot Corp	Financials	31 255 266	0.09%	0.40%
Flushing Financial Corp	Financials	16 215 092	0.69%	0.69%			Green Mountain Coffee Roasters Inc	Consumer Goods	277 270 573	0.67%	0.67%
FMC Technologies Inc	Oil & Gas	385 069 159	0.52%	0.52%			Green Plains Renewable Energy Inc	Oil & Gas	64 071 212	3.34%	3.34%
FNB Corp/PA	Financials	58 307 120	0.68%	0.68%			Greenhill & Co Inc	Financials	38 427 084	0.61%	0.61%
Foot Locker Inc	Consumer Services	146 675 100	0.68%	0.68%			Greenlight Capital Re Ltd	Financials	30 783 114	0.23%	0.60%
Ford Motor Co	Consumer Goods	1 592 550 548	0.48%	0.65%			Greif Inc	Industrials	44 498 053	0.00%	0.35%
Forest City Enterprises Inc	Financials	74 504 877	0.29%	0.62%			Griffin Corp	Industrials	18 550 938	0.55%	0.55%
Forest Laboratories Inc	Health Care	325 210 926	0.67%	0.67%			Group 1 Automotive Inc	Consumer Services	47 831 039	0.68%	0.68%
Forest Oil Corp	Oil & Gas	69 124 909	0.75%	0.75%			Groupon Inc	Consumer Services	51 843 976	0.04%	0.07%
Forestar Group Inc	Financials	23 246 650	0.73%	0.73%			GT Advanced Technologies Inc	Oil & Gas	111 147 460	2.02%	2.02%
Formfactor Inc	Technology	11 228 820	0.74%	0.74%			Guess? Inc	Consumer Services	83 573 089	0.51%	0.51%
Forrester Research Inc	Technology	26 061 787	0.57%	0.57%			Gulf Island Fabrication Inc	Oil & Gas	15 798 793	0.63%	0.63%
Fortinet Inc	Technology	98 994 852	0.49%	0.49%			Gulfmark Offshore Inc	Oil & Gas	46 339 391	0.70%	0.70%
Fortune Brands Home & Security Inc	Industrials	105 501 979	0.67%	0.67%			Gulfport Energy Corp	Oil & Gas	65 041 191	0.67%	0.67%
Forward Air Corp	Industrials	40 424 549	0.74%	0.74%			H&E Equipment Services Inc	Industrials	19 998 205	0.71%	0.71%
Fossil Inc	Consumer Goods	219 358 329	0.74%	0.74%			H&R Block Inc	Consumer Services	205 207 395	0.72%	0.72%
Foster Wheeler AG	Industrials	93 232 635	0.70%	0.70%			Haemonetics Corp	Health Care	62 383 400	0.68%	0.68%
Franklin Electric Co Inc	Industrials	32 028 333	0.53%	0.53%			Hain Celestial Group Inc/The	Consumer Goods	62 678 853	0.65%	0.65%
Franklin Resources Inc	Financials	716 739 757	0.58%	0.57%			Halliburton Co	Oil & Gas	1 329 088 009	0.70%	0.70%
Franklin Street Properties Corp	Financials	33 583 339	0.68%	0.68%			Halozyne Therapeutics Inc	Health Care	38 337 233	0.65%	0.65%
Fred's Inc	Consumer Services	21 232 668	0.66%	0.66%			Hancock Holding Co	Financials	108 747 441	0.67%	0.67%
Freeseale Semiconductor Holdings I Ltd	Technology	25 024 411	0.14%	0.14%			Hanesbrands Inc	Consumer Goods	87 649 922	0.69%	0.69%
FreightCar America Inc	Industrials	4 837 855	0.32%	0.32%			Hanger Orthopedic Group Inc	Health Care	17 256 617	0.46%	0.46%
Fresh Del Monte Produce Inc	Consumer Goods	48 183 755	0.56%	0.56%			Hanover Insurance Group Inc/The	Financials	62 091 302	0.66%	0.66%
Fresh Market Inc/The	Consumer Services	53 855 159	0.47%	0.47%			Harley-Davidson Inc	Consumer Goods	369 055 436	0.68%	0.68%
Frontier Communications Corp	Telecommunications	34 276 438	0.11%	0.11%			Harleysville Group Inc	Financials	30 886 308	0.34%	0.34%
FTI Consulting Inc	Industrials	74 959 793	0.72%	0.72%			Harman International Industries Inc	Consumer Goods	105 203 944	0.66%	0.66%
Fuel Systems Solutions Inc	Consumer Goods	65 715 359	3.34%	3.34%			Harmonic Inc	Technology	23 899 809	0.68%	0.68%
Fuel Tech Inc	Industrials	9 272 380	0.99%	0.99%			Harris Corp	Technology	168 876 504	0.68%	0.68%
FuelCell Energy Inc	Oil & Gas	12 207 338	1.84%	1.84%			Harsco Corp	Industrials	64 014 367	0.65%	0.65%
Fulton Financial Corp	Financials	77 709 493	0.66%	0.66%			Harte-Hanks Inc	Consumer Services	15 515 932	0.46%	0.46%
Furniture Brands International Inc	Consumer Goods	73 068	0.02%	0.02%			Hartford Financial Services Group Inc	Financials	1 737 123 016	4.02%	4.02%
G&K Services Inc	Industrials	19 361 008	0.59%	0.59%			Hasbro Inc	Consumer Goods	171 600 538	0.70%	0.70%
GAMCO Investors Inc	Financials	7 787 423	0.01%	0.11%			Hatteras Financial Corp	Financials	82 693 869	0.69%	0.69%
GameStop Corp	Consumer Services	135 703 499	0.69%	0.69%			Hawaiian Electric Industries Inc	Utilities	102 253 057	0.67%	0.67%
Gannett Co Inc	Consumer Services	126 881 797	0.67%	0.67%			Haynes International Inc	Basic Materials	25 804 067	0.65%	0.65%
Gap Inc/The	Consumer Services	120 596 785	0.22%	0.22%			HB Fuller Co	Basic Materials	46 053 883	0.68%	0.68%
Gardner Denver Inc	Industrials	128 971 155	0.55%	0.55%			HCA Holdings Inc	Health Care	154 913 375	0.27%	0.27%
Garmin Ltd	Technology	253 750 024	0.55%	0.55%			HCC Insurance Holdings Inc	Financials	118 086 141	0.68%	0.68%
Gartner Inc	Technology	135 260 257	0.69%	0.69%			HCP Inc	Financials	678 959 894	0.67%	0.67%
GATX Corp	Industrials	85 921 714	0.71%	0.71%			Health Care REIT Inc	Financials	421 677 618	0.68%	0.68%
Gaylord Entertainment Co	Consumer Services	45 940 586	0.66%	0.66%			Health Management Associates Inc	Health Care	78 186 335	0.70%	0.70%
Genco Shipping & Trading Ltd	Industrials	11 079 532	0.76%	0.76%			Health Net Inc	Health Care	102 005 800	0.68%	0.68%
Generac Holdings Inc	Industrials	30 504 810	0.27%	0.27%			Healthcare Realty Trust Inc	Financials	60 440 398	0.70%	0.70%
General Cable Corp	Industrials	108 719 691	1.40%	1.40%			Healthcare Services Group Inc	Health Care	50 119 848	0.71%	0.71%
General Communication Inc	Telecommunications	9 987 614	0.24%	0.39%			HealthSouth Corp	Health Care	65 904 541	0.66%	0.66%
General Electric Co	Industrials	7 692 345 842	0.68%	0.68%			Healthspring Inc	Health Care	151 911 019	0.69%	0.69%
General Growth Properties Inc	Financials	281 096 011	0.34%	0.34%			Healthways Inc	Health Care	8 353 426	0.61%	0.61%
General Mills Inc	Consumer Goods	1 051 431 760	0.68%	0.68%			Heartland Express Inc	Industrials	41 235 044	0.55%	0.55%
General Motors Co	Consumer Goods	807 331 778	0.43%	0.43%			Heartland Payment Systems Inc	Industrials	42 031 761	0.75%	0.75%
Genesco Inc	Consumer Services	59 247 092	0.66%	0.66%			HeartWare International Inc	Health Care	117 546 689	2.03%	2.03%
Genesee & Wyoming Inc	Industrials	98 852 555	0.42%	0.64%			Heckmann Corp	Consumer Goods	119 442 747	2.41%	2.41%
Genomic Health Inc	Health Care	24 422 395	0.55%	0.55%			Hecla Mining Co	Basic Materials	58 265 364	0.67%	0.67%
GenOn Energy Inc	Utilities	82 578 157	0.69%	0.69%			HEICO Corp	Industrials	41 114 926	0.46%	0.32%
Genpact Ltd	Industrials	99 112 858	0.50%	0.50%			Heidrick & Struggles International Inc	Industrials	14 294 078	0.62%	0.62%
Gen-Probe Inc	Health Care	113 970 656	0.69%	0.69%			Helen of Troy Ltd	Consumer Goods	26 077 143	0.45%	0.45%
Gentex Corp	Consumer Goods	157 171 151	0.62%	0.62%			Helix Energy Solutions Group Inc	Oil & Gas	89 010 245	0.89%	0.89%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
			Voting						Voting		
Helmerich & Payne Inc	Oil & Gas	266 169 501	0.71%	0.71%			International Game Technology	Consumer Services	211 230 269	0.69%	0.69%
Henry Schein Inc	Health Care	234 587 614	0.68%	0.68%			International Paper Co	Basic Materials	522 633 353	0.68%	0.68%
Herbalife Ltd	Consumer Goods	246 550 259	0.69%	0.69%			International Rectifier Corp	Technology	1 716 791	0.02%	0.02%
Hercules Offshore Inc	Oil & Gas	25 167 143	0.69%	0.69%			International Speedway Corp	Consumer Services	26 261 549	0.14%	0.37%
Herman Miller Inc	Consumer Goods	41 649 158	0.65%	0.65%			InterOil Corp	Oil & Gas	111 639 295	0.76%	0.76%
Hersha Hospitality Trust	Financials	34 334 419	0.69%	0.69%			Interpublic Group of Cos Inc/The	Consumer Services	98 910 796	0.37%	0.37%
Hershey Co/The	Consumer Goods	411 370 702	0.14%	0.49%			Intersil Corp	Technology	53 940 649	0.68%	0.68%
Hertz Global Holdings Inc	Consumer Services	197 534 593	0.68%	0.68%			Interval Leisure Group Inc	Consumer Services	24 028 030	0.53%	0.53%
Hess Corp	Oil & Gas	836 319 523	0.73%	0.73%			InterXion Holding NV	Technology	125 243 527	2.38%	2.38%
Hewlett-Packard Co	Technology	2 178 986 689	0.71%	0.71%			INTL. FCStone Inc	Financials	141	0.00%	0.00%
Hexcel Corp	Industrials	95 172 235	0.67%	0.67%			Intrepid Potash Inc	Basic Materials	49 840 725	0.49%	0.49%
hhgregg Inc	Consumer Services	8 237 260	0.26%	0.26%			Intuit Inc	Technology	685 438 121	0.73%	0.73%
Hibbett Sports Inc	Consumer Services	50 804 058	0.71%	0.71%			Intuitive Surgical Inc	Health Care	847 341 575	0.79%	0.79%
Higher One Holdings Inc	Industrials	26 174 054	0.42%	0.42%			Invacare Corp	Health Care	19 042 771	0.50%	0.66%
Highwoods Properties Inc	Financials	90 054 853	0.70%	0.70%			Invesco Ltd	Financials	372 866 009	0.69%	0.69%
Hillenbrand Inc	Consumer Services	59 446 968	0.71%	0.71%			Invesco Mortgage Capital Inc	Financials	66 025 180	0.68%	0.68%
Hill-Rom Holdings Inc	Health Care	84 494 707	0.68%	0.68%			Investment Technology Group Inc	Financials	18 514 805	0.72%	0.72%
Hilltop Holdings Inc	Financials	16 355 897	0.57%	0.57%			Investors Bancorp Inc	Financials	33 467 078	0.37%	0.37%
Hittite Microwave Corp	Technology	47 217 002	0.51%	0.51%			Investors Real Estate Trust	Financials	22 960 293	0.63%	0.63%
HJ Heinz Co	Consumer Goods	700 710 913	0.68%	0.68%			ION Geophysical Corp	Oil & Gas	53 371 132	0.94%	0.94%
HMS Holdings Corp	Health Care	108 368 828	0.67%	0.67%			IPC The Hospitalist Co Inc	Health Care	28 471 840	0.63%	0.63%
HNI Corp	Consumer Goods	46 376 244	0.66%	0.66%			IPG Photonics Corp	Industrials	48 403 928	0.50%	0.50%
HollyFrontier Corp	Oil & Gas	201 082 218	0.69%	0.69%			Iron Mountain Inc	Industrials	232 465 734	0.68%	0.68%
Hologic Inc	Health Care	265 006 878	0.96%	0.96%			Isis Pharmaceuticals Inc	Health Care	29 455 877	0.69%	0.69%
Home Bancshares Inc/AR	Financials	23 469 060	0.54%	0.54%			Isle of Capri Casinos Inc	Consumer Services	87 318	0.01%	0.01%
Home Depot Inc/The	Consumer Services	4 033 193 170	1.04%	1.04%			iStar Financial Inc	Financials	18 694 666	0.72%	0.72%
Home Properties Inc	Financials	112 179 604	0.68%	0.68%			ITC Holdings Corp	Utilities	170 219 241	0.73%	0.73%
Horace Mann Educators Corp	Financials	20 760 503	0.64%	0.64%			Itron Inc	Industrials	517 620 042	5.95%	5.95%
Hormel Foods Corp	Consumer Goods	237 215 792	0.51%	0.51%			ITT Corp	Industrials	71 441 934	0.67%	0.67%
Hornbeck Offshore Services Inc	Oil & Gas	45 709 599	0.71%	0.71%			ITT Educational Services Inc	Consumer Services	62 469 710	0.69%	0.69%
Hospira Inc	Health Care	203 740 618	0.68%	0.68%			Ixia	Technology	10 796 474	0.25%	0.25%
Hospitality Properties Trust	Financials	117 256 725	0.69%	0.69%			J&J Snack Foods Corp	Consumer Goods	31 369 565	0.53%	0.53%
Host Hotels & Resorts Inc	Financials	420 219 714	0.68%	0.68%			j2 Global Inc	Technology	50 633 677	0.64%	0.64%
HOT Topic Inc	Consumer Services	13 255 131	0.80%	0.80%			Jabil Circuit Inc	Industrials	136 128 845	0.56%	0.56%
Howard Hughes Corp/The	Financials	42 543 897	0.43%	0.43%			Jack Henry & Associates Inc	Industrials	114 155 683	0.66%	0.66%
HSN Inc	Consumer Services	86 352 703	0.68%	0.68%			Jack in the Box Inc	Consumer Services	37 739 229	0.69%	0.69%
HUB Group Inc	Industrials	50 205 404	0.52%	0.69%			Jacobs Engineering Group Inc	Industrials	207 648 502	0.67%	0.67%
Hubbell Inc	Industrials	181 567 960	0.23%	0.76%			Jakks Pacific Inc	Consumer Goods	15 473 600	0.71%	0.71%
Hudson City Bancorp Inc	Financials	130 347 339	0.66%	0.66%			James River Coal Co	Basic Materials	9 700 868	0.66%	0.66%
Human Genome Sciences Inc	Health Care	63 268 042	0.62%	0.62%			Janus Capital Group Inc	Financials	46 505 682	0.66%	0.66%
Humana Inc	Health Care	579 882 715	0.68%	0.68%			Jarden Corp	Consumer Goods	109 422 515	0.68%	0.68%
Huntington Bancshares Inc/OH	Financials	51 289 066	0.18%	0.18%			Jazz Pharmaceuticals Inc	Health Care	25 838 215	0.27%	0.27%
Huntington Ingalls Industries Inc	Industrials	60 530 732	0.66%	0.66%			JB Hunt Transport Services Inc	Industrials	162 367 602	0.52%	0.52%
Huntsman Corp	Basic Materials	197 173 787	1.39%	1.39%			JC Penney Co Inc	Consumer Services	124 827 575	0.28%	0.28%
Huron Consulting Group Inc	Industrials	34 652 707	0.66%	0.66%			JDA Software Group Inc	Technology	57 861 831	0.70%	0.70%
Hyatt Hotels Corp	Consumer Services	64 303 625	0.02%	0.17%			JDS Uniphase Corp	Technology	92 843 703	0.64%	0.64%
IAC/InterActiveCorp	Technology	135 668 264	0.40%	0.65%			Jefferies Group Inc	Financials	92 785 367	0.57%	0.57%
Iberiabank Corp	Financials	61 611 420	0.71%	0.71%			JetBlue Airways Corp	Consumer Services	69 190 942	0.75%	0.75%
Iconix Brand Group Inc	Consumer Goods	47 694 716	0.67%	0.67%			JM Smucker Co/The	Consumer Goods	361 341 256	0.68%	0.68%
ICU Medical Inc	Health Care	16 412 638	0.44%	0.44%			John Bean Technologies Corp	Industrials	15 749 777	0.60%	0.60%
IDACORP Inc	Utilities	88 550 085	0.70%	0.70%			John Wiley & Sons Inc	Consumer Services	91 747 484	0.24%	0.57%
IDEX Corp	Industrials	115 528 601	0.63%	0.63%			Johnson & Johnson	Health Care	7 334 209 914	0.69%	0.69%
IDEXX Laboratories Inc	Health Care	175 442 283	0.68%	0.68%			Johnson Controls Inc	Consumer Goods	969 988 595	0.76%	0.76%
iGate Corp	Technology	16 243 245	0.31%	0.31%			Jones Group Inc/The	Consumer Goods	35 681 123	0.70%	0.70%
IHS Inc	Consumer Services	168 542 465	0.50%	0.50%			Jones Lang LaSalle Inc	Financials	108 827 511	0.68%	0.68%
II-VI Inc	Industrials	45 041 801	0.66%	0.66%			JOS A Bank Clothiers Inc	Consumer Services	53 202 153	0.66%	0.66%
Illinois Tool Works Inc	Industrials	874 289 519	0.65%	0.65%			Joy Global Inc	Industrials	318 828 610	0.68%	0.68%
Illuminia Inc	Health Care	151 836 532	0.67%	0.67%			JPMorgan Chase & Co	Financials	6 185 588 223	0.82%	0.82%
Imation Corp	Technology	9 717 715	0.75%	0.75%			Juniper Networks Inc	Technology	667 842 891	1.04%	1.04%
Immunogen Inc	Health Care	35 660 034	0.68%	0.68%			K12 Inc	Consumer Services	26 832 636	0.69%	0.69%
Impax Laboratories Inc	Health Care	53 719 105	0.67%	0.67%			Kaiser Aluminum Corp	Basic Materials	25 860 490	0.49%	0.49%
Incyte Corp Ltd	Health Care	174 002 144	1.54%	1.54%			Kaman Corp	Industrials	29 510 546	0.69%	0.69%
Independent Bank Corp/Rockland MA	Financials	24 980 940	0.71%	0.71%			Kansas City Southern	Industrials	306 210 289	0.69%	0.69%
Infinera Corp	Technology	24 460 640	0.61%	0.61%			KAR Auction Services Inc	Consumer Services	22 708 948	0.21%	0.21%
Infinity Property & Casualty Corp	Financials	28 439 125	0.71%	0.71%			Kaydon Corp	Industrials	67 354 687	1.15%	1.15%
Informatica Corp	Technology	178 619 376	0.76%	0.76%			KB Home	Consumer Goods	22 138 033	0.72%	0.72%
InfoSpace Inc	Technology	19 624 582	0.76%	0.76%			KBR Inc	Industrials	168 386 225	0.68%	0.68%
Ingersoll-Rand PLC	Industrials	447 385 043	0.79%	0.79%			KBW Inc	Financials	17 938 596	0.60%	0.60%
Ingram Micro Inc	Technology	87 651 101	0.53%	0.53%			Kearny Financial Corp	Financials	6 189 450	0.16%	0.16%
Inland Real Estate Corp	Financials	26 502 292	0.66%	0.66%			Kellogg Co	Consumer Goods	558 282 705	0.52%	0.52%
InnerWorkings Inc	Industrials	16 267 996	0.63%	0.63%			Kelly Services Inc	Industrials	17 662 906	0.00%	0.59%
Innophos Holdings Inc	Basic Materials	30 429 094	0.49%	0.49%			Kemper Corp	Financials	50 862 809	0.48%	0.48%
Innospec Inc	Basic Materials	25 338 292	0.65%	0.65%			Kenexa Corp	Technology	30 111 604	0.70%	0.70%
InPhonic Inc	Consumer Services	0	0.00%	0.00%			Kennametal Inc	Industrials	122 089 008	0.70%	0.70%
Insight Enterprises Inc	Technology	28 602 846	0.71%	0.71%			Key Energy Services Inc	Oil & Gas	96 896 911	0.70%	0.70%
Insperty Inc	Industrials	28 508 623	0.73%	0.73%			KeyCorp	Financials	558 117 160	1.28%	1.28%
Insulet Corp	Health Care	34 037 156	0.64%	0.64%			Kilroy Realty Corp	Financials	88 342 347	0.67%	0.67%
Integra LifeSciences Holdings Corp	Health Care	24 671 290	0.50%	0.50%			Kimberly-Clark Corp	Consumer Goods	1 167 630 932	0.67%	0.67%
Integrated Device Technology Inc	Technology	31 938 651	0.69%	0.69%			Kimco Realty Corp	Financials	266 663 850	0.68%	0.68%
Integrus Energy Group Inc	Utilities	168 719 361	0.67%	0.67%			Kinder Morgan Inc/Delaware	Oil & Gas	143 138 131	0.11%	0.09%
Intel Corp	Technology	4 914 858 659	0.67%	0.67%			Kindred Healthcare Inc	Health Care	24 937 799	0.68%	0.68%
Interactive Brokers Group Inc	Financials	25 093 253	0.62%	0.62%			Kirby Corp	Industrials	175 814 880	0.80%	0.80%
IntercontinentalExchange Inc	Financials	356 751 231	0.68%	0.68%			KLA-Tencor Corp	Technology	327 084 752	0.68%	0.68%
InterDigital Inc/PA	Technology	80 429 454	0.68%	0.68%			Knight Capital Group Inc	Financials	55 597 516	0.80%	0.80%
Interface Inc	Consumer Goods	28 043 234	0.62%	0.62%			Knight Transportation Inc	Industrials	42 836 694	0.58%	0.58%
Interline Brands Inc	Industrials	19 678 713	0.66%	0.66%			Knightbridge Tankers Ltd	Industrials	12 760 058	0.64%	0.64%
Intermec Inc	Technology	13 568 749	0.55%	0.55%			Knoll Inc	Consumer Goods	26 467 663	0.63%	0.63%
InterMune Inc	Health Care	165 496 919	3.36%	3.36%			Knology Inc	Consumer Services	22 517 310	0.70%	0.70%
International Bancshares Corp	Financials	38 362 167	0.52%	0.52%			Kodiak Oil & Gas Corp	Oil & Gas	96 375 759	0.66%	0.66%
International Business Machines Corp	Technology	8 765 983 787	0.68%	0.68%			Kohl's Corp	Consumer Services	849 138 174	1.14%	1.14%
International Flavors & Fragrances Inc	Basic Materials	169 436 301	0.67%	0.67%			Kopin Corp	Technology	8 810 561	0.56%	0.56%

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Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Market value (NOK)			Voting	Ownership	Company	Sector	Market value (NOK)			Voting	Ownership
Koppers Holdings Inc	Basic Materials	30 233 044	0.72%	0.72%			Masco Corp	Industrials	155 927 109	0.70%	0.70%		
Korn/Ferry International	Industrials	34 082 589	0.70%	0.70%			Masimo Corp	Health Care	44 626 872	0.67%	0.67%		
Kraft Foods Inc	Consumer Goods	2 666 338 083	0.68%	0.68%			MasTec Inc	Industrials	46 783 036	0.53%	0.53%		
Kraton Performance Polymers Inc	Basic Materials	26 789 642	0.69%	0.69%			Mastercard Inc	Financials	1 642 549 329	0.61%	0.58%		
Kroger Co/The	Consumer Services	725 947 130	0.87%	0.87%			Materion Corp	Industrials	20 976 858	0.71%	0.71%		
Kronos Worldwide Inc	Basic Materials	82 748 873	0.66%	0.66%			Matrix Service Co	Oil & Gas	9 277 764	0.59%	0.59%		
K-Swiss Inc	Consumer Goods	94 364	0.01%	0.02%			Mattel Inc	Consumer Goods	405 995 262	0.72%	0.72%		
L-3 Communications Holdings Inc	Industrials	269 315 025	0.68%	0.68%			Matthews International Corp	Consumer Services	36 826 517	0.69%	0.69%		
Laboratory Corp of America Holdings	Health Care	428 070 370	0.84%	0.84%			Maxim Integrated Products Inc	Technology	307 012 728	0.68%	0.68%		
Laclede Group Inc/The	Utilities	33 176 557	0.61%	0.61%			MAXIMUS Inc	Industrials	56 542 507	0.68%	0.68%		
Lam Research Corp	Technology	162 360 059	0.61%	0.61%			Maxwell Technologies Inc	Industrials	31 914 140	1.17%	1.17%		
Lamar Advertising Co	Consumer Services	90 389 482	0.24%	0.59%			MB Financial Inc	Financials	39 776 889	0.71%	0.71%		
Lancaster Colony Corp	Consumer Goods	55 361 767	0.49%	0.49%			MBIA Inc	Financials	71 385 185	0.53%	0.53%		
Landauer Inc	Industrials	21 383 222	0.74%	0.74%			McCormick & Co Inc/MD	Consumer Goods	243 917 328	0.00%	0.61%		
Landstar System Inc	Industrials	89 588 257	0.67%	0.67%			McDermott International Inc	Oil & Gas	125 701 974	0.78%	0.78%		
Las Vegas Sands Corp	Consumer Services	670 403 488	0.32%	0.32%			McDonald's Corp	Consumer Services	4 186 881 787	0.68%	0.68%		
LaSalle Hotel Properties	Financials	81 818 005	0.68%	0.68%			McGrath Rentcorp	Industrials	25 876 544	0.61%	0.61%		
Lattice Semiconductor Corp	Technology	21 280 480	0.51%	0.51%			McGraw-Hill Cos Inc/The	Consumer Services	696 277 703	0.88%	0.88%		
Layne Christensen Co	Industrials	16 644 333	0.58%	0.58%			McKesson Corp	Consumer Services	844 994 900	0.74%	0.74%		
Leap Wireless International Inc	Telecommunications	12 201 233	0.28%	0.28%			McMoRan Exploration Co	Oil & Gas	78 921 128	0.56%	0.56%		
Leap Corp	Consumer Goods	141 478 807	0.59%	0.59%			MDC Holdings Inc	Consumer Goods	24 749 189	0.50%	0.50%		
Legg Mason Inc	Financials	136 330 060	0.68%	0.68%			MDU Resources Group Inc	Industrials	162 471 377	0.67%	0.67%		
Leggett & Platt Inc	Consumer Goods	131 329 673	0.69%	0.69%			Mead Johnson Nutrition Co	Consumer Goods	642 114 774	0.77%	0.77%		
Lender Processing Services Inc	Industrials	53 900 147	0.71%	0.71%			MeadWestvaco Corp	Industrials	205 491 419	0.67%	0.67%		
Lennar Corp	Consumer Goods	120 979 826	0.22%	0.55%			MedAssets Inc	Technology	16 826 701	0.52%	0.52%		
Lennox International Inc	Industrials	70 796 321	0.68%	0.68%			Medco Health Solutions Inc	Health Care	871 136 616	0.67%	0.67%		
Leucadia National Corp	Financials	81 117 831	0.24%	0.24%			Medical Properties Trust Inc	Financials	43 339 079	0.66%	0.66%		
Level 3 Communications Inc	Telecommunications	115 006 190	0.55%	0.55%			Medicines Co/The	Health Care	33 450 201	0.55%	0.55%		
Lexicon Pharmaceuticals Inc	Health Care	14 014 740	0.38%	0.38%			Medicus Pharmaceutical Corp	Health Care	87 531 371	0.70%	0.70%		
Lexington Realty Trust	Financials	47 959 689	0.70%	0.70%			Medivation Inc	Health Care	64 072 042	0.67%	0.67%		
Lexmark International Inc	Technology	104 879 332	0.71%	0.71%			Mednax Inc	Health Care	141 635 112	0.67%	0.67%		
LHC Group Inc	Health Care	5 783 777	0.40%	0.40%			Medtronic Inc	Health Care	1 698 372 679	0.70%	0.70%		
Liberty Global Inc	Consumer Services	732 590 681	0.86%	1.06%			MEMC Electronic Materials Inc	Technology	83 558 836	1.54%	1.54%		
Liberty Interactive Corp	Consumer Services	399 329 165	0.48%	0.69%			Men's Wearhouse Inc/The	Consumer Services	69 233 206	0.70%	0.70%		
Liberty Media Corp	Consumer Services	369 298 091	0.37%	0.64%			Mentor Graphics Corp	Technology	61 033 453	0.69%	0.69%		
Liberty Property Trust	Financials	146 031 999	0.68%	0.68%			MercadoLibre Inc	Consumer Services	322 160 740	1.54%	1.54%		
Life Technologies Corp	Health Care	315 670 263	0.76%	0.76%			Merck & Co Inc	Health Care	5 311 652 556	0.77%	0.77%		
Life Time Fitness Inc	Consumer Services	78 398 072	0.66%	0.66%			Mercury General Corp	Financials	52 503 026	0.35%	0.35%		
LifePoint Hospitals Inc	Health Care	76 177 113	0.71%	0.71%			Meredith Corp	Consumer Services	44 734 482	0.19%	0.51%		
Lincare Holdings Inc	Health Care	98 028 109	0.72%	0.72%			Meridian Bioscience Inc	Health Care	26 974 563	0.58%	0.58%		
Lincoln Educational Services Corp	Industrials	221 590	0.02%	0.02%			Merit Medical Systems Inc	Health Care	22 250 209	0.66%	0.66%		
Lincoln Electric Holdings Inc	Industrials	135 585 965	0.69%	0.69%			Meritage Homes Corp	Consumer Goods	27 856 223	0.62%	0.62%		
Lincoln National Corp	Financials	306 489 204	0.88%	0.88%			Meritor Inc	Industrials	19 487 458	0.65%	0.65%		
Lindsay Corp	Industrials	28 795 988	0.69%	0.69%			MetaboliX Inc	Basic Materials	2 296 809	0.25%	0.25%		
Linear Technology Corp	Technology	266 244 858	0.65%	0.65%			Methode Electronics Inc	Industrials	11 502 677	0.63%	0.63%		
Linkedin Corp	Industrials	59 270 756	0.03%	0.16%			MetaLife Inc	Financials	2 485 396 664	1.26%	1.26%		
Linn Energy LLC	Oil & Gas	4 068 564	0.01%	0.01%			MetroPCS Communications Inc	Telecommunications	30 798 246	0.16%	0.16%		
Lions Gate Entertainment Corp	Consumer Services	35 132 422	0.51%	0.51%			Mettler-Toledo International Inc	Industrials	187 551 686	0.67%	0.67%		
Liquidity Services Inc	Consumer Services	31 554 284	0.49%	0.49%			MF Global Holdings Ltd	Financials	9 163	0.01%	0.01%		
Litellife Inc	Industrials	39 257 450	0.66%	0.66%			MFA Financial Inc	Financials	100 379 107	0.70%	0.70%		
Live Nation Entertainment Inc	Consumer Services	66 279 503	0.71%	0.71%			MFC Industrial Ltd	Basic Materials	17 945 390	0.69%	0.69%		
Liz Claiborne Inc	Consumer Goods	32 919 331	0.68%	0.68%			MGE Energy Inc	Utilities	40 422 585	0.63%	0.63%		
LKQ Corp	Consumer Goods	191 815 291	0.73%	0.73%			MGIC Investment Corp	Financials	35 564 658	0.79%	0.79%		
Loews Corp	Financials	271 496 711	0.30%	0.30%			MGM Resorts International	Consumer Services	157 284 847	0.52%	0.52%		
LogMeIn Inc	Technology	38 323 680	0.69%	0.69%			Micrel Inc	Technology	20 193 063	0.54%	0.54%		
Logi Space & Communications Inc	Technology	41 056 041	0.50%	0.35%			Microchip Technology Inc	Technology	283 050 841	0.68%	0.68%		
Louisiana-Pacific Corp	Industrials	39 821 495	0.61%	0.61%			Micron Technology Inc	Technology	332 132 342	0.90%	0.90%		
Lowe's Cos Inc	Consumer Services	1 689 604 753	0.89%	0.89%			MICROS Systems Inc	Technology	153 917 572	0.69%	0.69%		
LPL Investment Holdings Inc	Financials	42 121 291	0.21%	0.21%			Microsemi Corp	Technology	59 887 031	0.69%	0.69%		
LSI Corp	Technology	122 773 804	0.61%	0.61%			Microsoft Corp	Technology	8 984 472 914	0.69%	0.69%		
LTC Properties Inc	Financials	39 702 650	0.71%	0.71%			MicroStrategy Inc	Technology	36 444 818	0.16%	0.52%		
Ltd Brands Inc	Consumer Services	278 964 544	0.39%	0.39%			Mid-America Apartment Communities Inc	Financials	93 774 759	0.66%	0.66%		
Lufkin Industries Inc	Oil & Gas	83 598 352	0.68%	0.68%			Middleby Corp	Consumer Goods	72 041 217	0.69%	0.69%		
Lululemon Athletica Inc	Consumer Goods	205 479 825	0.51%	0.51%			Mine Safety Appliances Co	Industrials	34 005 762	0.47%	0.47%		
Lumber Liquidators Holdings Inc	Consumer Services	14 757 267	0.50%	0.50%			Minerals Technologies Inc	Basic Materials	41 478 072	0.70%	0.70%		
Luminex Corp	Health Care	42 070 975	0.79%	0.79%			MKS Instruments Inc	Technology	60 335 705	0.69%	0.69%		
Lumos Networks Corp	Telecommunications	7 550 908	0.39%	0.39%			Mobile Mini Inc	Industrials	32 539 083	0.69%	0.69%		
LyondellBasell Industries NV	Basic Materials	566 889 788	0.51%	0.51%			Moline Manufacturing Co	Consumer Goods	17 431 096	0.66%	0.66%		
M&T Bank Corp	Financials	645 941 096	1.13%	1.13%			Mohawk Industries Inc	Consumer Goods	164 878 694	0.67%	0.67%		
Macerich Co/The	Financials	272 792 674	0.68%	0.68%			Molex Inc	Industrials	132 775 499	0.51%	0.58%		
Mack-Cali Realty Corp	Financials	92 109 338	0.66%	0.66%			Molina Healthcare Inc	Health Care	31 107 358	0.51%	0.51%		
Macquarie Infrastructure Co LLC	Industrials	53 828 217	0.70%	0.70%			Molson Coors Brewing Co	Consumer Goods	268 427 208	0.57%	0.57%		
Macy's Inc	Consumer Services	1 184 956 185	1.47%	1.47%			MolyCorp Inc	Basic Materials	60 686 407	0.51%	0.51%		
Madison Square Garden Co/The	Consumer Services	74 777 559	0.22%	0.58%			Momenta Pharmaceuticals Inc	Health Care	32 407 482	0.61%	0.61%		
Magellan Health Services Inc	Health Care	57 050 817	0.68%	0.68%			Monolithic Power Systems Inc	Technology	20 128 172	0.66%	0.66%		
Maiden Holdings Ltd	Financials	26 647 200	0.71%	0.71%			Monro Muffler Brake Inc	Consumer Services	50 784 838	0.71%	0.71%		
MAKO Surgical Corp	Health Care	31 382 937	0.50%	0.50%			Monsanto Co	Consumer Goods	1 661 423 466	0.74%	0.74%		
Manhattan Associates Inc	Technology	33 450 254	0.67%	0.67%			Monster Beverage Corp	Consumer Goods	245 647 681	0.51%	0.51%		
Manitowoc Co Inc/The	Industrials	48 047 256	0.66%	0.66%			Monster Worldwide Inc	Industrials	41 136 286	0.67%	0.67%		
MannKind Corp	Health Care	8 359 725	0.43%	0.43%			Montpelier Re Holdings Ltd	Financials	48 738 799	0.75%	0.75%		
Manpower Inc	Industrials	116 726 516	0.67%	0.67%			Moody's Corp	Financials	302 338 202	0.68%	0.68%		
Mantech International Corp	Industrials	27 920 696	0.10%	0.41%			Moog Inc	Industrials	76 782 851	0.36%	0.64%		
Marathon Oil Corp	Oil & Gas	728 493 206	0.59%	0.59%			Morgan Stanley	Financials	502 989 304	0.29%	0.29%		
Marathon Petroleum Corp	Oil & Gas	419 806 497	0.59%	0.59%			Morningstar Inc	Consumer Services	63 501 142	0.36%	0.36%		
Markel Corp	Financials	161 401 879	0.68%	0.68%			Mosaic Co/The	Basic Materials	825 380 959	0.60%	0.60%		
MarketAxess Holdings Inc	Financials	41 621 848	0.65%	0.61%			Motorola Mobility Holdings Inc	Technology	745 790 331	1.08%	1.08%		
Marriott International Inc/DE	Consumer Services	395 382 431	0.68%	0.68%			Motorola Solutions Inc	Technology	777 382 763	0.86%	0.86%		
Marriott Vacations Worldwide Corp	Consumer Services	24 388 435	0.71%	0.71%			Move Inc	Financials	9 573 857	0.66%	0.66%		
Marsh & McLennan Cos Inc	Financials	464 369 716	0.46%	0.46%			MSC Industrial Direct Co	Industrials	136 345 840	0.15%	0.50%		
Martin Marietta Materials Inc	Industrials	135 400 420	0.66%	0.66%			MSCI Inc	Financials	216 643 995	0.91%	0.91%		
Marvell Technology Group Ltd	Technology	322 581 908	0.67%	0.67%			MTS Systems Corp	Industrials	26 059 935	0.68%	0.68%		

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Mueller Industries Inc	Industrials	57 191 695	0.65%	0.65%	Oasis Petroleum Inc	Oil & Gas	88 215 089	0.55%	0.55%
Mueller Water Products Inc	Industrials	13 851 881	0.61%	0.61%	Occidental Petroleum Corp	Oil & Gas	3 559 446 058	0.78%	0.78%
Multi-Fineline Electronix Inc	Industrials	8 401 179	0.28%	0.28%	Oceanering International Inc	Oil & Gas	243 032 064	0.82%	0.82%
Murphy Oil Corp	Oil & Gas	435 736 210	0.68%	0.68%	Ocwen Financial Corp	Financials	72 672 156	0.65%	0.65%
MWI Veterinary Supply Inc	Industrials	35 268 825	0.70%	0.70%	Office Depot Inc	Consumer Services	23 342 298	0.65%	0.65%
Myers Industries Inc	Industrials	11 652 033	0.47%	0.47%	OfficeMax Inc	Consumer Services	15 195 025	0.65%	0.65%
Mylan Inc/PA	Health Care	702 172 140	1.29%	1.29%	OGE Energy Corp	Oil & Gas	667 579 455	1.98%	1.98%
MYR Group Inc/Delaware	Industrials	18 108 223	0.78%	0.78%	Oil States International Inc	Oil & Gas	160 161 135	0.69%	0.69%
Myriad Genetics Inc	Health Care	73 158 028	0.69%	0.69%	Old Dominion Freight Line Inc	Industrials	90 594 599	0.65%	0.65%
Nabi Biopharmaceuticals	Health Care	124 113	0.03%	0.03%	Old National Bancorp/IN	Financials	47 821 659	0.73%	0.73%
Nabors Industries Ltd	Oil & Gas	201 301 708	0.68%	0.68%	Old Republic International Corp	Financials	101 184 582	0.71%	0.71%
NACCO Industries Inc	Industrials	22 438 950	0.19%	0.50%	Olin Corp	Basic Materials	61 761 415	0.66%	0.66%
NAM TAI Electronics Inc	Industrials	7 327 351	0.52%	0.52%	OM Group Inc	Basic Materials	31 023 914	0.72%	0.72%
NASDAQ OMX Group Inc/The	Financials	189 132 431	0.73%	0.73%	Omega Healthcare Investors Inc	Financials	82 328 460	0.69%	0.69%
Nash Finch Co	Consumer Services	12 843 331	0.61%	0.61%	Omnicare Inc	Consumer Services	158 891 484	0.68%	0.68%
National Beverage Corp	Consumer Goods	8 225 097	0.19%	0.19%	Omnicell Inc	Health Care	21 133 571	0.65%	0.65%
National CineMedia Inc	Consumer Services	28 181 070	0.69%	0.69%	Omnicom Group Inc	Consumer Services	952 402 144	1.30%	1.30%
National Financial Partners Corp	Financials	34 697 937	1.04%	1.04%	Omnicision Technologies Inc	Technology	28 736 401	0.67%	0.67%
National Fuel Gas Co	Utilities	880 472 204	3.20%	3.20%	ON Semiconductor Corp	Technology	141 247 777	0.68%	0.68%
National Health Investors Inc	Financials	48 238 392	0.66%	0.66%	Oneok Inc	Utilities	361 925 988	0.68%	0.68%
National Healthcare Corp	Health Care	17 483 243	0.51%	0.51%	Onyx Pharmaceuticals Inc	Health Care	382 328 538	2.29%	2.29%
National Instruments Corp	Industrials	94 847 853	0.51%	0.51%	OpenTable Inc	Consumer Services	27 036 693	0.49%	0.49%
National Interstate Corp	Financials	2 903 510	0.10%	0.10%	Opko Health Inc	Health Care	18 328 402	0.22%	0.22%
National Oilwell Varco Inc	Oil & Gas	1 009 236 559	0.59%	0.59%	Opnet Technologies Inc	Technology	24 655 485	0.50%	0.50%
National Penn Bancshares Inc	Financials	51 341 377	0.67%	0.67%	Oracle Corp	Technology	5 288 512 779	0.69%	0.69%
National Presto Industries Inc	Consumer Goods	17 157 403	0.45%	0.45%	Orbital Sciences Corp	Industrials	35 387 504	0.69%	0.69%
National Retail Properties Inc	Financials	111 179 314	0.69%	0.69%	Orbitz Worldwide Inc	Consumer Services	5 919 269	0.25%	0.25%
Natus Medical Inc	Health Care	11 045 694	0.67%	0.67%	O'Reilly Automotive Inc	Consumer Services	416 620 809	0.68%	0.68%
Navigant Consulting Inc	Industrials	22 712 516	0.64%	0.64%	Oriental Financial Group Inc	Financials	22 749 018	0.73%	0.73%
Navigators Group Inc/The	Financials	22 502 076	0.55%	0.55%	Orient-Express Hotels Ltd	Consumer Services	30 346 763	0.24%	0.56%
Navios Maritime Holdings Inc	Industrials	9 641 777	0.45%	0.45%	Oritani Financial Corp	Financials	28 313 807	0.81%	0.81%
Navistar International Corp	Industrials	107 594 505	0.68%	0.68%	Ormat Technologies Inc	Utilities	27 806 545	0.57%	0.57%
NBT Bancorp Inc	Financials	31 110 318	0.71%	0.71%	Orthofox International NV	Health Care	27 331 983	0.71%	0.71%
NCR Corp	Technology	104 130 628	0.67%	0.67%	Oshkosh Corp	Industrials	76 574 598	0.66%	0.66%
Nektar Therapeutics	Health Care	25 093 130	0.66%	0.66%	OSI Systems Inc	Industrials	33 634 156	0.59%	0.59%
Nelnet Inc	Financials	15 926 657	0.07%	0.22%	Otter Tail Corp	Industrials	35 407 075	0.75%	0.75%
Neogen Corp	Health Care	29 161 095	0.68%	0.68%	Overseas Shipholding Group Inc	Industrials	12 329 586	0.62%	0.62%
Net 1 UEPS Technologies Inc	Industrials	13 945 515	0.68%	0.68%	Overstock.com Inc	Consumer Services	3 560 201	0.33%	0.33%
NetApp Inc	Technology	454 869 733	0.59%	0.59%	Owens & Minor Inc	Health Care	68 923 499	0.66%	0.66%
Netflix Inc	Consumer Services	162 952 225	0.71%	0.71%	Owens Corning	Industrials	177 271 843	0.86%	0.86%
Netgear Inc	Technology	50 546 611	0.67%	0.67%	Owens-Illinois Inc	Industrials	202 510 124	1.07%	1.07%
Netlogic Microsystems Inc	Technology	140 912 427	0.69%	0.69%	Oxford Industries Inc	Consumer Goods	34 820 347	0.78%	0.78%
NetScout Systems Inc	Technology	30 233 014	0.69%	0.69%	PACCAR Inc	Industrials	603 997 612	0.75%	0.75%
NetSuite Inc	Technology	41 043 989	0.25%	0.25%	Pacific Sunwear of California Inc	Consumer Services	137 433	0.02%	0.02%
NeuStar Inc	Industrials	58 070 252	0.39%	0.39%	Packaging Corp of America	Industrials	101 154 931	0.68%	0.68%
Neutral Tandem Inc	Technology	14 682 841	0.73%	0.73%	Pall Corp	Industrials	570 940 902	1.45%	1.45%
New Jersey Resources Corp	Utilities	79 893 095	0.66%	0.66%	Panera Bread Co	Consumer Services	165 340 989	0.59%	0.64%
New York Community Bancorp Inc	Financials	218 551 420	0.68%	0.68%	Pantry Inc/The	Consumer Services	6 917 540	0.43%	0.43%
New York Times Co/The	Consumer Services	48 133 978	0.71%	0.71%	Papa John's International Inc	Consumer Services	27 209 105	0.50%	0.50%
Newell Rubbermaid Inc	Consumer Goods	188 858 696	0.68%	0.68%	Par Pharmaceutical Cos Inc	Health Care	47 448 440	0.67%	0.67%
Newfield Exploration Co	Oil & Gas	202 500 337	0.67%	0.67%	Parametric Technology Corp	Technology	88 442 940	0.68%	0.68%
NewMarket Corp	Basic Materials	111 289 712	0.70%	0.70%	PAREXEL International Corp	Health Care	48 233 495	0.66%	0.66%
Newmont Mining Corp	Basic Materials	1 763 519 805	0.99%	0.99%	Park Electrochemical Corp	Industrials	20 383 867	0.64%	0.64%
Newpark Resources Inc	Oil & Gas	34 647 372	0.67%	0.67%	Park National Corp	Financials	40 573 943	0.68%	0.68%
Newport Corp	Industrials	19 256 945	0.63%	0.63%	Parker Drilling Co	Oil & Gas	31 322 770	0.63%	0.63%
News Corp	Consumer Services	2 366 531 797	0.50%	0.84%	Parker Hannifin Corp	Industrials	434 878 086	0.63%	0.63%
NextEra Energy Inc	Utilities	1 294 108 502	0.84%	0.84%	Parkway Properties Inc/Md	Financials	9 336 658	0.72%	0.72%
NIC Inc	Technology	28 039 836	0.55%	0.55%	PartnerRe Ltd	Financials	179 133 555	0.69%	0.69%
Nielsen Holdings NV	Consumer Services	128 479 866	0.20%	0.20%	Patriot Coal Corp	Basic Materials	30 239 752	0.65%	0.65%
NII Holdings Inc	Telecommunications	1 204 286 242	5.53%	5.53%	Patterson Cos Inc	Health Care	144 520 722	0.74%	0.74%
NIKE Inc	Consumer Goods	1 108 052 068	0.42%	0.42%	Patterson-UTI Energy Inc	Oil & Gas	123 505 678	0.67%	0.67%
nISource Inc	Utilities	268 627 349	0.67%	0.67%	Paychex Inc	Industrials	437 675 862	0.67%	0.67%
Noble Corp	Oil & Gas	227 058 687	0.50%	0.50%	PDL BioPharma Inc	Health Care	33 310 485	0.64%	0.64%
Noble Energy Inc	Oil & Gas	1 135 536 735	1.14%	1.14%	Peabody Energy Corp	Basic Materials	397 110 801	0.74%	0.74%
Nordic American Tankers Ltd	Industrials	20 944 860	0.62%	0.62%	Pebblebrook Hotel Trust	Financials	37 317 971	0.64%	0.64%
Nordson Corp	Industrials	72 709 624	0.45%	0.45%	Pet's Coffee & Tea Inc	Consumer Services	32 470 494	0.67%	0.67%
Nordstrom Inc	Consumer Services	197 729 902	0.32%	0.32%	Pegasystems Inc	Technology	18 919 958	0.29%	0.29%
Norfolk Southern Corp	Industrials	800 189 015	0.55%	0.55%	Penn National Gaming Inc	Consumer Services	124 026 811	0.70%	0.70%
Northeast Utilities	Utilities	72 299 413	0.19%	0.19%	Penn Virginia Corp	Oil & Gas	9 741 506	0.68%	0.68%
Northern Oil and Gas Inc	Oil & Gas	89 538 675	0.99%	0.99%	Pennsylvania Real Estate Investment Trust	Financials	22 342 840	0.64%	0.64%
NorthernTrust Corp	Financials	246 229 353	0.43%	0.43%	Penske Automotive Group Inc	Consumer Services	35 416 602	0.34%	0.34%
NorthStar Realty Finance Corp	Financials	21 649 075	0.79%	0.79%	Pentair Inc	Industrials	628 567 177	3.21%	3.21%
Northwest Bancshares Inc	Financials	53 576 455	0.74%	0.74%	People's United Financial Inc	Financials	187 678 544	0.68%	0.68%
Northwest Natural Gas Co	Utilities	48 175 504	0.63%	0.63%	PEP Boys-Manny Moe & Jack	Consumer Services	23 799 104	0.69%	0.69%
Northwest Pipe Co	Industrials	9 002 158	0.71%	0.71%	Pepco Holdings Inc	Utilities	185 008 074	0.67%	0.67%
NorthWestern Corp	Utilities	48 959 131	0.63%	0.63%	PepsiCo Inc/NC	Consumer Goods	4 194 309 912	0.68%	0.68%
Novellus Systems Inc	Technology	111 532 367	0.68%	0.68%	Perficient Inc	Technology	10 270 897	0.56%	0.56%
NRG Energy Inc	Utilities	106 705 219	0.43%	0.43%	Pericom Semiconductor Corp	Technology	2 549 932	0.23%	0.23%
NSTAR	Utilities	200 506 990	0.69%	0.69%	PerkinElmer Inc	Industrials	95 328 811	0.71%	0.71%
NTELOS Holdings Corp	Telecommunications	389 327	0.02%	0.02%	Perrigo Co	Health Care	590 001 108	1.09%	1.09%
Nu Skin Enterprises Inc	Consumer Goods	124 256 294	0.69%	0.69%	Petroleum Development Corp	Oil & Gas	36 114 357	0.73%	0.73%
Nuance Communications Inc	Technology	302 530 118	0.67%	0.67%	Petroquest Energy Inc	Oil & Gas	15 334 837	0.61%	0.61%
Nucor Corp	Basic Materials	293 685 204	0.39%	0.39%	PetSmart Inc	Consumer Services	230 658 146	0.68%	0.68%
Nutrisystem Inc	Consumer Goods	13 711 091	0.63%	0.63%	PF Chang's China Bistro Inc	Consumer Services	30 879 060	0.79%	0.79%
NuVasive Inc	Health Care	20 992 534	0.66%	0.66%	Pfizer Inc	Health Care	7 143 553 509	0.72%	0.72%
NV Energy Inc	Utilities	194 435 172	0.84%	0.84%	PG&E Corp	Utilities	2 206 300 411	2.21%	2.21%
NVIDIA Corp	Technology	358 128 422	0.71%	0.71%	PH Glatfelter Co	Basic Materials	23 784 489	0.65%	0.65%
NVR Inc	Consumer Goods	137 579 330	0.68%	0.68%	Pharmacia Inc	Health Care	40 726 366	0.67%	0.67%
NXP Semiconductor NV	Technology	115 767 948	0.50%	0.50%	Pharmasset Inc	Health Care	390 453 578	0.67%	0.67%
NxStage Medical Inc	Health Care	27 715 653	0.47%	0.47%	PharMerica Corp	Health Care	16 536 390	0.62%	0.62%
NYSE Euronext	Financials	320 083 235	0.78%	0.78%	PHH Corp	Industrials	22 626 793	0.63%	0.63%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
PHI Inc	Oil & Gas	15 380 414	0.00%	0.68%			Rayonier Inc	Financials	272 530 518	0.84%	0.84%
Phoenix Cos Inc/The	Financials	36 250 359	3.11%	3.11%			RBC Bearings Inc	Industrials	37 615 969	0.68%	0.68%
PICO Holdings Inc	Financials	24 496 654	0.88%	0.88%			RealNetworks Inc	Consumer Services	7 432 336	0.48%	0.48%
Piedmont Natural Gas Co Inc	Utilities	97 578 539	0.67%	0.67%			RealPage Inc	Technology	17 788 051	0.16%	0.16%
Piedmont Office Realty Trust Inc	Financials	118 090 275	0.67%	0.67%			Realty Income Corp	Financials	182 654 313	0.66%	0.66%
Pier 1 Imports Inc	Consumer Services	64 485 276	0.71%	0.71%			Red Hat Inc	Technology	268 547 335	0.57%	0.57%
Pike Electric Corp	Industrials	4 338 586	0.29%	0.29%			Red Robin Gourmet Burgers Inc	Consumer Services	14 511 272	0.60%	0.60%
Pinnacle Entertainment Inc	Consumer Services	23 523 226	0.62%	0.62%			Redwood Trust Inc	Financials	32 145 042	0.67%	0.67%
Pinnacle Financial Partners Inc	Financials	23 800 379	0.72%	0.72%			Regal Entertainment Group	Consumer Services	62 764 376	0.24%	0.57%
Pinnacle West Capital Corp	Utilities	611 666 347	1.95%	1.95%			Regal-Beloit Corp	Industrials	195 134 670	1.54%	1.54%
Pioneer Drilling Co	Oil & Gas	30 383 772	0.85%	0.85%			Regency Centers Corp	Financials	134 706 098	0.67%	0.67%
Pioneer Natural Resources Co	Oil & Gas	441 630 731	0.68%	0.68%			Regeneron Pharmaceuticals Inc	Health Care	198 199 906	0.54%	0.65%
Piper Jaffray Cos	Financials	15 307 527	0.66%	0.66%			Regions Financial Corp	Financials	62 692 846	0.19%	0.19%
Pitney Bowes Inc	Technology	203 348 047	0.92%	0.92%			Regis Corp	Consumer Services	38 568 530	0.68%	0.68%
Plains Exploration & Production Co	Oil & Gas	208 694 599	0.68%	0.68%			Reinsurance Group of America Inc	Financials	155 072 013	0.68%	0.68%
Plantronics Inc	Technology	66 134 320	0.71%	0.71%			Reliance Steel & Aluminum Co	Basic Materials	145 964 178	0.67%	0.67%
Platinum Underwriters Holdings Ltd	Financials	50 954 392	0.67%	0.67%			RenaissanceRe Holdings Ltd	Financials	158 011 543	0.69%	0.69%
Plexus Corp	Industrials	39 403 035	0.70%	0.70%			Renasant Corp	Financials	16 173 532	0.72%	0.72%
Plum Creek Timber Co Inc	Financials	263 697 521	0.75%	0.75%			Rent-A-Center Inc/TX	Consumer Services	93 170 764	0.72%	0.72%
PMC - Sierra Inc	Technology	55 180 293	0.73%	0.73%			Republic Airways Holdings Inc	Consumer Services	106 833	0.01%	0.01%
PMI Group Inc/The	Financials	317 511	1.21%	1.21%			Republic Bancorp Inc/KY	Financials	13 734 802	0.24%	0.48%
PNC Financial Services Group Inc	Financials	1 619 594 471	0.89%	0.89%			Republic Services Inc	Industrials	591 656 793	0.97%	0.97%
PNM Resources Inc	Utilities	63 610 904	0.67%	0.67%			Resaca Exploitation Inc	Oil & Gas	417 757	0.41%	0.41%
Polaris Industries Inc	Consumer Goods	156 023 433	0.68%	0.68%			ResMed Inc	Health Care	370 599 453	0.40%	1.67%
Polycom Inc	Technology	118 895 485	0.69%	0.69%			Resources Connection Inc	Industrials	20 569 707	0.74%	0.74%
PolyOne Corp	Basic Materials	44 707 883	0.71%	0.71%			Rex Energy Corp	Oil & Gas	22 200 904	0.57%	0.57%
Polyore International Inc	Basic Materials	129 018 065	1.06%	1.06%			RF Micro Devices Inc	Technology	61 047 312	0.68%	0.68%
Pool Corp	Consumer Goods	62 163 333	0.73%	0.73%			Rigel Pharmaceuticals Inc	Health Care	22 240 568	0.66%	0.66%
Popular Inc	Financials	56 590 738	0.67%	0.67%			Rite Aid Corp	Consumer Services	33 047 521	0.49%	0.49%
Portfolio Recovery Associates Inc	Financials	47 983 193	0.70%	0.70%			Riverbed Technology Inc	Technology	150 283 168	0.69%	0.69%
Portland General Electric Co	Utilities	101 157 600	0.89%	0.89%			RLI Corp	Financials	63 799 239	0.70%	0.70%
Post Properties Inc	Financials	89 021 050	0.66%	0.66%			RLJ Lodging Trust	Financials	48 913 366	0.46%	0.46%
Potlatch Corp	Financials	48 633 660	0.65%	0.65%			Robbins & Myers Inc	Industrials	83 204 907	0.63%	0.63%
Powell Industries Inc	Industrials	9 263 496	0.42%	0.42%			Robert Half International Inc	Industrials	166 652 849	0.69%	0.69%
Power Integrations Inc	Technology	36 841 734	0.66%	0.66%			Rock-Tenn Co	Industrials	203 128 355	0.84%	0.84%
PowerOne Inc	Industrials	26 204 197	1.08%	1.08%			Rockwell Automation Inc	Industrials	415 826 630	0.67%	0.67%
Powerwave Technologies Inc	Industrials	2 357 504	0.60%	0.60%			Rockwell Collins Inc	Industrials	338 731 310	0.69%	0.69%
PPG Industries Inc	Basic Materials	299 177 225	0.39%	0.39%			Rockwood Holdings Inc	Basic Materials	120 715 880	0.67%	0.67%
PPL Corp	Utilities	1 058 893 660	1.04%	1.04%			Rofin-Sinar Technologies Inc	Industrials	24 389 083	0.63%	0.63%
Praxair Inc	Basic Materials	1 125 011 982	0.59%	0.59%			Rogers Corp	Industrials	23 641 104	0.66%	0.66%
Precision Castparts Corp	Industrials	1 166 943 313	0.82%	0.82%			Rollins Inc	Consumer Services	64 792 460	0.33%	0.33%
Premiere Global Services Inc	Technology	19 771 251	0.78%	0.78%			Roper Industries Inc	Industrials	328 977 076	0.66%	0.66%
Presidential Life Corp	Financials	7 479 783	0.42%	0.42%			Rosetta Resources Inc	Oil & Gas	96 499 120	0.70%	0.70%
Prestige Brands Holdings Inc	Health Care	24 362 078	0.72%	0.72%			Ross Stores Inc	Consumer Services	219 523 594	0.34%	0.34%
priceline.com Inc	Consumer Services	1 016 714 477	0.73%	0.73%			Rovi Corp	Technology	110 912 807	0.69%	0.69%
Pricesmart Inc	Consumer Services	84 089 819	0.68%	0.68%			Rowan Cos Inc	Oil & Gas	156 643 895	0.69%	0.69%
Primerica Inc	Financials	45 960 663	0.51%	0.51%			Royal Caribbean Cruises Ltd	Consumer Services	163 503 525	0.51%	0.51%
Principal Financial Group Inc	Financials	303 696 469	0.68%	0.68%			Royal Gold Inc	Basic Materials	149 674 467	0.68%	0.68%
PrivateBancorp Inc	Financials	32 555 142	0.69%	0.69%			RPC Inc	Oil & Gas	42 642 217	0.26%	0.26%
ProAssurance Corp	Financials	102 465 893	0.70%	0.70%			RPM International Inc	Basic Materials	127 702 786	0.67%	0.67%
Procter & Gamble Co/The	Consumer Goods	7 423 161 218	0.68%	0.68%			RR Donnelley & Sons Co	Industrials	108 584 287	0.67%	0.67%
Progress Energy Inc	Utilities	1 006 661 946	1.02%	1.02%			RSC Holdings Inc	Industrials	23 393 051	0.20%	0.20%
Progress Software Corp	Technology	52 883 758	0.72%	0.72%			RTI International Metals Inc	Basic Materials	27 567 340	0.66%	0.66%
Progressive Corp/The	Financials	289 909 374	0.40%	0.40%			Rubicon Technology Inc	Industrials	13 107 534	1.04%	1.04%
ProLogis Inc	Financials	567 324 112	0.73%	0.73%			Ruby Tuesday Inc	Consumer Services	18 126 150	0.69%	0.69%
Prosperity Bancshares Inc	Financials	56 368 774	0.50%	0.50%			Ruddick Corp	Consumer Services	63 115 253	0.50%	0.50%
Protective Life Corp	Financials	76 187 012	0.68%	0.68%			Rudolph Technologies Inc	Technology	10 249 558	0.58%	0.58%
Provident Financial Services Inc	Financials	32 729 487	0.68%	0.68%			Rush Enterprises Inc	Consumer Services	23 366 710	0.08%	0.49%
Provident New York Bancorp	Financials	7 871 862	0.52%	0.52%			Ryder System Inc	Industrials	111 207 847	0.69%	0.69%
Prudential Financial Inc	Financials	2 187 636 804	1.50%	1.50%			Ryland Group Inc	Consumer Goods	29 968 428	0.72%	0.72%
PS Business Parks Inc	Financials	41 004 082	0.51%	0.51%			S&T Bancorp Inc	Financials	24 514 019	0.75%	0.75%
PSS World Medical Inc	Health Care	52 850 910	0.69%	0.69%			S1 Corp	Technology	36 992 844	1.17%	1.17%
Public Service Enterprise Group Inc	Utilities	96 842 258	0.10%	0.10%			Sabra Health Care REIT Inc	Financials	18 574 944	0.70%	0.70%
Public Storage	Financials	693 188 087	0.50%	0.48%			Safety Insurance Group Inc	Financials	24 687 328	0.67%	0.67%
Pulte Group Inc	Consumer Goods	94 332 888	0.65%	0.65%			Safeway Inc	Consumer Services	123 258 650	0.29%	0.29%
PVH Corp	Consumer Goods	192 730 700	0.68%	0.68%			SAIC Inc	Technology	169 678 147	0.68%	0.68%
QEP Resources Inc	Oil & Gas	207 835 686	0.67%	0.67%			Saks Inc	Consumer Services	63 908 334	0.69%	0.69%
QLIK Technologies Inc	Technology	80 922 574	0.67%	0.67%			Salesforce.com Inc	Technology	440 954 086	0.54%	0.54%
QLogic Corp	Technology	65 343 771	0.73%	0.73%			Salix Pharmaceuticals Ltd	Health Care	113 700 835	0.67%	0.67%
QLT Inc	Health Care	15 237 377	0.72%	0.72%			Sally Beauty Holdings Inc	Consumer Services	116 439 527	0.50%	0.50%
QUALCOMM Inc	Technology	3 800 590 378	0.69%	0.69%			Sanderson Farms Inc	Consumer Goods	43 565 920	0.65%	0.65%
Quality Systems Inc	Technology	64 369 355	0.50%	0.50%			SanDisk Corp	Technology	1 944 585 841	2.76%	2.76%
Quanex Building Products Corp	Industrials	25 025 128	0.76%	0.76%			SandRidge Energy Inc	Oil & Gas	146 796 236	0.73%	0.73%
Quanta Services Inc	Industrials	341 712 718	1.29%	1.29%			Sandy Spring Bancorp Inc	Financials	15 887 635	0.63%	0.63%
Quest Diagnostics Inc	Health Care	371 393 064	0.68%	0.68%			Sanmina-SCI Corp	Industrials	28 014 611	0.62%	0.62%
Quest Software Inc	Technology	50 961 211	0.55%	0.55%			Sapient Corp	Technology	53 044 431	0.50%	0.50%
Questar Corp	Utilities	155 203 543	0.74%	0.74%			Sara Lee Corp	Consumer Goods	447 610 342	0.67%	0.67%
Questcor Pharmaceuticals Inc	Health Care	102 548 634	0.66%	0.66%			Sauer-Danfoss Inc	Industrials	21 021 940	0.20%	0.20%
Quicksilver Resources Inc	Oil & Gas	16 347 748	0.24%	0.24%			Saul Centers Inc	Financials	19 331 562	0.47%	0.47%
Quidel Corp	Health Care	21 650 233	0.72%	0.72%			Savient Pharmaceuticals Inc	Health Care	5 605 885	0.59%	0.59%
Quicksilver Inc	Consumer Goods	19 152 818	0.54%	0.54%			SBA Communications Corp	Telecommunications	13 551 900	0.05%	0.05%
Rackspace Hosting Inc	Technology	224 984 697	0.67%	0.67%			SCANIA Corp	Utilities	132 267 325	0.38%	0.38%
Radian Group Inc	Financials	15 041 802	0.81%	0.81%			Scansource Inc	Technology	39 713 676	0.68%	0.68%
RadioShack Corp	Consumer Services	41 770 071	0.72%	0.72%			Schawk Inc	Consumer Services	7 351 452	0.43%	0.43%
Ralcorp Holdings Inc	Consumer Goods	191 407 608	0.68%	0.68%			Schlumberger Ltd	Oil & Gas	4 158 765 042	0.76%	0.76%
Ralph Lauren Corp	Consumer Goods	356 128 353	0.12%	0.47%			Schnitzer Steel Industries Inc	Industrials	43 093 060	0.28%	0.61%
Rambus Inc	Technology	38 636 083	0.78%	0.78%			Scholastic Corp	Consumer Services	38 747 577	0.74%	0.70%
Ramco-Gershenson Properties Trust	Financials	17 388 408	0.76%	0.76%			School Specialty Inc	Industrials	58 441	0.02%	0.02%
Range Resources Corp	Oil & Gas	426 196 855	0.71%	0.71%			Schweitzer-Mauduit International Inc	Consumer Goods	45 389 936	0.71%	0.71%
Raven Industries Inc	Industrials	46 493 603	0.70%	0.70%			Scientific Games Corp	Consumer Services	28 010 169	0.53%	0.53%
Raymond James Financial Inc	Financials	157 426 912	0.68%	0.68%			Scotts Miracle-Gro Co/The	Consumer Goods	91 182 491	0.54%	0.54%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)			Ownership		Sector	Market value (NOK)			Ownership
		Market value (NOK)	Voting	Ownership				Market value (NOK)	Voting	Ownership	
Scripps Networks Interactive Inc	Consumer Services	162 802 921	1.87%	0.40%			Starbucks Corp	Consumer Services	1 437 695 548	0.70%	0.70%
Seaboard Corp	Consumer Goods	31 543 337	0.21%	0.21%			Starwood Hotels & Resorts Worldwide Inc	Consumer Services	426 291 052	0.76%	0.76%
SEACOR Holdings Inc	Oil & Gas	80 020 172	0.69%	0.69%			Starwood Property Trust Inc	Financials	70 879 005	0.69%	0.69%
Seagate Technology PLC	Technology	281 216 486	0.62%	0.62%			State Auto Financial Corp	Financials	11 095 169	0.34%	0.34%
Sealed Air Corp	Industrials	132 216 651	0.67%	0.67%			State Street Corp	Financials	809 932 772	0.68%	0.68%
Sealy Corp	Consumer Goods	95 207	0.01%	0.01%			STEC Inc	Technology	71 330 818	3.02%	3.02%
Sears Holdings Corp	Consumer Services	69 268 345	0.34%	0.34%			Steel Dynamics Inc	Basic Materials	112 736 310	0.66%	0.66%
Seaspan Corp	Industrials	39 428 871	0.70%	0.70%			Steelcase Inc	Consumer Goods	26 625 773	0.11%	0.45%
Seattle Genetics Inc	Health Care	87 146 939	0.76%	0.76%			Stein Mart Inc	Consumer Services	8 957 643	0.51%	0.51%
SEI Investments Co	Financials	96 142 302	0.52%	0.52%			Steiner Leisure Ltd	Consumer Services	24 507 259	0.60%	0.60%
Select Comfort Corp	Consumer Goods	48 932 866	0.67%	0.67%			Stegan Co	Basic Materials	37 090 123	0.76%	0.76%
Selective Insurance Group Inc	Financials	36 306 870	0.63%	0.63%			STERIS Corp	Health Care	72 321 476	0.70%	0.70%
SemGroup Corp	Oil & Gas	31 986 936	0.49%	0.49%			Steven Madden Ltd	Consumer Goods	62 204 984	0.70%	0.70%
Sempra Energy	Utilities	1 310 278 462	1.66%	1.66%			Stewart Enterprises Inc	Consumer Services	18 845 209	0.46%	0.63%
Semtech Corp	Technology	64 388 840	0.67%	0.67%			Stifel Financial Corp	Financials	78 861 774	0.77%	0.77%
Senior Housing Properties Trust	Financials	147 470 904	0.68%	0.68%			Stillwater Mining Co	Basic Materials	48 120 811	0.67%	0.67%
Sensata Technologies Holding NV	Industrials	145 903 627	0.53%	0.53%			Stone Energy Corp	Oil & Gas	50 675 181	0.66%	0.66%
Sensient Technologies Corp	Basic Materials	80 903 317	0.71%	0.71%			STR Holdings Inc	Oil & Gas	46 865 870	2.29%	2.29%
Sequenom Inc	Health Care	15 965 339	0.61%	0.61%			Strategic Hotels & Resorts Inc	Financials	38 242 300	0.64%	0.64%
Service Corp International/US	Consumer Services	100 966 820	0.70%	0.70%			Strattec Security Corp	Consumer Goods	47 624	0.01%	0.01%
ServiceSource International Inc	Industrials	22 647 078	0.34%	0.34%			Strayer Education Inc	Consumer Services	50 002 220	0.72%	0.72%
Shaw Group Inc/The	Industrials	77 936 634	0.75%	0.75%			Stryker Corp	Health Care	604 314 414	0.53%	0.53%
Shenandoah Telecommunications Co	Telecommunications	9 392 750	0.63%	0.63%			SuccessFactors Inc	Technology	137 142 964	0.68%	0.68%
Sherwin-Williams Co/The	Industrials	374 672 284	0.68%	0.68%			Sun Communities Inc	Financials	31 835 013	0.67%	0.67%
Ship Finance International Ltd	Industrials	23 548 531	0.53%	0.53%			Sun Healthcare Group Inc	Health Care	112 351	0.02%	0.02%
Shuffle Master Inc	Consumer Services	27 927 250	0.74%	0.74%			Sunoco Inc	Oil & Gas	177 746 280	0.68%	0.68%
Shutterfly Inc	Consumer Services	32 067 282	0.68%	0.68%			SunPower Corp	Oil & Gas	6 600 475	0.18%	0.18%
Sigma Designs Inc	Technology	8 574 440	0.74%	0.74%			Sunstone Hotel Investors Inc	Financials	38 942 990	0.67%	0.67%
Sigma-Aldrich Corp	Basic Materials	307 891 901	0.69%	0.69%			SunTrust Banks Inc	Financials	245 180 715	0.43%	0.43%
Signature Bank/New York NY	Financials	111 478 359	0.67%	0.67%			Superior Energy Services Inc	Oil & Gas	108 264 208	0.80%	0.80%
Signet Jewelers Ltd	Consumer Services	154 203 932	0.68%	0.68%			Superior Industries International Inc	Consumer Goods	15 521 144	0.58%	0.58%
Silgan Holdings Inc	Industrials	83 104 661	0.52%	0.52%			Supertex Inc	Technology	7 972 087	0.59%	0.59%
Silicon Graphics International Corp	Technology	13 726 553	0.64%	0.64%			SUPERVALU Inc	Consumer Services	69 836 854	0.68%	0.68%
Silicon Image Inc	Technology	14 473 500	0.63%	0.63%			SurModics Inc	Health Care	325 201	0.02%	0.02%
Silicon Laboratories Inc	Technology	54 938 587	0.51%	0.51%			Susquehanna Bancshares Inc	Financials	50 568 598	0.65%	0.65%
Simmons First National Corp	Financials	17 648 491	0.63%	0.63%			SVB Financial Group	Financials	80 492 981	0.65%	0.65%
Simon Property Group Inc	Financials	1 527 220 705	0.68%	0.68%			Swift Energy Co	Oil & Gas	68 643 163	0.91%	0.91%
Simpson Manufacturing Co Inc	Industrials	46 738 425	0.48%	0.48%			SY Bancorp Inc	Financials	8 531 330	0.50%	0.50%
Sina Corp/China	Technology	277 271 411	1.36%	1.36%			Sycamore Networks Inc	Technology	15 214 523	0.50%	0.50%
Sirius XM Radio Inc	Consumer Services	152 596 001	0.37%	0.37%			SYKES Enterprises Inc	Industrials	21 084 988	0.51%	0.51%
Sirona Dental Systems Inc	Health Care	97 506 752	0.66%	0.66%			Symantec Corp	Technology	482 979 935	0.70%	0.70%
Six Flags Entertainment Corp	Consumer Services	79 890 971	0.59%	0.59%			Symetra Financial Corp	Financials	43 114 588	0.67%	0.67%
SJW Corp	Utilities	22 591 092	0.86%	0.86%			Symmetry Medical Inc	Health Care	10 243 412	0.59%	0.59%
Skechers U.S.A. Inc	Consumer Goods	16 452 969	0.15%	0.46%			Synaptics Inc	Technology	40 410 588	0.70%	0.70%
Skyswest Inc	Consumer Services	27 344 273	0.72%	0.72%			Synchronoss Technologies Inc	Technology	33 999 602	0.49%	0.49%
Skyworks Solutions Inc	Technology	120 702 235	0.66%	0.66%			Syneron Medical Ltd	Health Care	19 328 830	0.84%	0.84%
SL Green Realty Corp	Financials	230 028 523	0.67%	0.66%			SYNNEX Corp	Technology	11 012 460	0.16%	0.16%
SLM Corp	Financials	281 057 227	0.69%	0.69%			Synopsis Inc	Technology	158 297 954	0.68%	0.68%
SM Energy Co	Oil & Gas	218 465 363	0.78%	0.78%			Synovus Financial Corp	Financials	43 504 935	0.66%	0.66%
Smithfield Foods Inc	Consumer Goods	165 250 824	0.71%	0.71%			Syntel Inc	Technology	30 166 284	0.26%	0.26%
Snap-on Inc	Consumer Goods	117 241 069	0.67%	0.67%			Sysco Corp	Consumer Services	690 205 371	0.67%	0.67%
Snyders-Lance Inc	Consumer Goods	45 361 955	0.50%	0.50%			Systemax Inc	Technology	7 508 604	0.21%	0.21%
Sohu.com Inc	Technology	56 499 179	0.50%	0.50%			T Rowe Price Group Inc	Financials	587 561 197	0.68%	0.68%
SolarWinds Inc	Technology	41 494 047	0.34%	0.34%			Take-Two Interactive Software Inc	Consumer Goods	47 406 802	0.68%	0.68%
Solazyme Inc	Oil & Gas	33 472 986	0.79%	0.79%			TAL International Group Inc	Industrials	22 822 661	0.40%	0.40%
Solera Holdings Inc	Technology	126 364 601	0.67%	0.67%			Talbots Inc	Consumer Services	250 678	0.02%	0.02%
Solutia Inc	Basic Materials	84 679 584	0.67%	0.67%			Taleo Corp	Technology	65 796 336	0.69%	0.69%
Sonic Automotive Inc	Consumer Services	28 251 490	0.20%	0.61%			Tanger Factory Outlet Centers	Financials	104 071 280	0.69%	0.69%
Sonic Corp	Consumer Services	15 321 477	0.62%	0.62%			Targa Resources Corp	Oil & Gas	29 457 693	0.29%	0.29%
Sonoco Products Co	Industrials	132 605 786	0.67%	0.67%			Targacorp Inc	Health Care	6 738 813	0.61%	0.61%
SonoSite Inc	Health Care	31 654 156	0.71%	0.71%			Target Corp	Consumer Services	1 872 506 090	0.91%	0.91%
Sonus Networks Inc	Technology	28 302 879	0.71%	0.71%			Taser International Inc	Industrials	13 113 433	0.77%	0.77%
Sotheby's	Consumer Services	77 469 151	0.67%	0.67%			Taubman Centers Inc	Financials	146 612 084	0.68%	0.68%
Sourcefire Inc	Technology	30 834 888	0.55%	0.55%			TCF Financial Corp	Financials	64 526 805	0.65%	0.65%
South Jersey Industries Inc	Utilities	67 914 984	0.66%	0.66%			TD Ameritrade Holding Corp	Financials	178 261 434	0.35%	0.35%
Southern Co	Utilities	523 793 195	0.22%	0.22%			TE Connectivity Ltd	Industrials	506 772 945	0.65%	0.65%
Southern Copper Corp	Basic Materials	561 458 032	0.37%	0.37%			Team Health Holdings Inc	Health Care	29 090 848	0.34%	0.34%
Southern Union Co	Oil & Gas	237 140 742	0.76%	0.76%			Team Inc	Industrials	23 133 423	0.66%	0.66%
Southwest Airlines Co	Consumer Services	297 558 853	0.75%	0.75%			Tech Data Corp	Technology	82 230 710	0.68%	0.68%
Southwest Gas Corp	Utilities	77 027 420	0.66%	0.66%			Technic Corp	Health Care	103 222 429	0.68%	0.68%
Southwestern Energy Co	Oil & Gas	472 430 738	0.71%	0.71%			TECO Energy Inc	Utilities	168 554 887	0.68%	0.68%
Sovran Self Storage Inc	Financials	48 760 592	0.69%	0.69%			Teekay Corp	Industrials	58 502 141	0.51%	0.51%
Spancion Inc	Technology	19 313 509	0.66%	0.66%			Tejon Ranch Co	Financials	15 379 026	0.53%	0.53%
Spartan Stores Inc	Consumer Services	17 884 621	0.71%	0.71%			Tekelec	Technology	30 289 800	0.67%	0.67%
Spectra Energy Corp	Utilities	134 973 970	0.11%	0.11%			Teledyne Technologies Inc	Industrials	79 480 288	0.66%	0.66%
Spectrum Brands Holdings Inc	Consumer Goods	28 618 283	0.34%	0.34%			Teleflex Inc	Health Care	102 186 013	0.69%	0.69%
Speedway Motorsports Inc	Consumer Services	9 537 420	0.25%	0.25%			Telephone & Data Systems Inc	Telecommunications	30 587 351	0.13%	0.20%
Spirit Aerosystems Holdings Inc	Industrials	99 739 252	0.17%	0.52%			Tele Tech Holdings Inc	Industrials	29 432 726	0.54%	0.54%
Sprint Nextel Corp	Telecommunications	1 197 461 791	2.86%	2.83%			Tellabs Inc	Technology	59 481 371	0.68%	0.68%
SPX Corp	Industrials	116 467 087	0.63%	0.63%			Temple-Inland Inc	Industrials	138 556 285	0.67%	0.67%
SS&C Technologies Holdings Inc	Technology	21 707 884	0.26%	0.26%			Tempur-Pedic International Inc	Consumer Goods	139 638 199	0.68%	0.68%
St Augustine Gold and Copper Ltd	Basic Materials	8 868 081	1.44%	1.44%			Tenet Healthcare Corp	Health Care	90 233 126	0.68%	0.68%
St Joe Co/The	Financials	54 694 815	0.68%	0.68%			Tennant Co	Industrials	30 745 399	0.70%	0.70%
St Jude Medical Inc	Health Care	630 860 900	0.97%	0.97%			Tenneco Inc	Consumer Goods	107 926 507	1.01%	1.01%
Stage Stores Inc	Consumer Services	18 954 731	0.75%	0.75%			Teradata Corp	Technology	331 655 772	0.68%	0.68%
StanCorp Financial Group Inc	Financials	66 205 465	0.68%	0.68%			Teradyne Inc	Technology	99 619 665	0.67%	0.67%
Standard Microsystems Corp	Technology	24 010 177	0.68%	0.68%			Terex Corp	Industrials	63 636 960	0.72%	0.72%
Standard Pacific Corp	Consumer Goods	17 882 344	0.47%	0.27%			Tesla Motors Inc	Consumer Goods	68 341 829	0.38%	0.38%
Standex International Corp	Industrials	19 770 718	0.77%	0.77%			Tesoro Corp	Oil & Gas	150 927 941	0.78%	0.78%
Stanley Black & Decker Inc	Consumer Goods	460 918 648	0.68%	0.68%			Tessera Technologies Inc	Technology	33 861 822	0.66%	0.66%
Staples Inc	Consumer Services	658 521 965	1.14%	1.14%			Teton Advisors Inc	Financials	0	0.00%	0.00%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

Government Pension Fund Global Holding of equities at 31 December 2011

Company	Sector	Holding 1			Company	Sector	Holding 2		
		Market value (NOK)	Voting	Ownership			Market value (NOK)	Voting	Ownership
Tetra Tech Inc	Industrials	93 827 658	1.16%	1.16%	Unum Group	Financials	387 299 355	1.05%	1.05%
Tetra Technologies Inc	Oil & Gas	29 279 617	0.68%	0.68%	Urban Outfitters Inc	Consumer Services	134 721 222	0.57%	0.57%
Texas Capital Bancshares Inc	Financials	44 168 482	0.65%	0.65%	URS Corp	Industrials	154 058 384	0.92%	0.92%
Texas Industries Inc	Industrials	36 002 640	0.70%	0.70%	Urstadt Biddle Properties Inc	Financials	15 598 533	0.07%	0.49%
Texas Instruments Inc	Technology	1 323 669 805	0.67%	0.67%	US Airways Group Inc	Consumer Services	7 527 190	0.15%	0.15%
Texas Roadhouse Inc	Consumer Services	33 145 756	0.31%	0.50%	US Bancorp	Financials	2 102 313 843	0.68%	0.68%
Textainer Group Holdings Ltd	Industrials	14 942 181	0.18%	0.18%	US Ecology Inc	Industrials	10 557 757	0.51%	0.51%
TFS Financial Corp	Financials	45 249 406	0.27%	0.27%	USA Mobility Inc	Telecommunications	2 976 440	0.16%	0.16%
Theravance Inc	Health Care	55 723 977	0.50%	0.50%	USANA Health Sciences Inc	Consumer Goods	12 585 586	0.46%	0.46%
Thermo Fisher Scientific Inc	Health Care	774 419 923	0.76%	0.76%	USEC Inc	Basic Materials	157 357	0.02%	0.02%
Thomas & Betts Corp	Industrials	115 674 820	0.68%	0.68%	USG Corp	Industrials	31 837 532	0.50%	0.50%
Thor Industries Inc	Consumer Goods	46 456 833	0.52%	0.52%	UTi Worldwide Inc	Industrials	53 751 135	0.66%	0.66%
Thoratec Corp	Health Care	170 137 994	1.42%	1.42%	UTStarcom Holdings Corp	Technology	211 981	0.02%	0.02%
THQ Inc	Consumer Goods	62 696	0.02%	0.02%	Vail Resorts Inc	Consumer Services	59 051 345	0.65%	0.65%
TIBCO Software Inc	Technology	160 553 226	0.68%	0.68%	Valassis Communications Inc	Consumer Services	35 828 302	0.70%	0.70%
Tidewater Inc	Oil & Gas	132 703 194	0.87%	0.87%	Valero Energy Corp	Oil & Gas	474 396 739	0.67%	0.67%
Tiffany & Co	Consumer Services	173 848 458	0.35%	0.35%	Validus Holdings Ltd	Financials	129 533 674	0.70%	0.70%
Time Warner Cable Inc	Consumer Services	637 230 332	0.53%	0.53%	Valley National Bancorp	Financials	87 343 954	0.70%	0.70%
Time Warner Inc	Consumer Services	1 956 824 752	0.91%	0.91%	Valmont Industries Inc	Industrials	10 208 622	0.07%	0.07%
Timken Co	Industrials	202 559 609	0.90%	0.90%	Valspar Corp	Industrials	145 653 178	0.67%	0.67%
Titan International Inc	Consumer Goods	33 505 557	0.68%	0.68%	ValueClick Inc	Consumer Services	51 602 681	0.64%	0.64%
Titanium Metals Corp	Basic Materials	53 124 187	0.34%	0.34%	Varian Medical Systems Inc	Health Care	577 062 463	1.28%	1.28%
TiVo Inc	Consumer Goods	44 544 028	0.69%	0.69%	VASCO Data Security International Inc	Technology	223 972	0.02%	0.02%
TJX Cos Inc	Consumer Services	615 251 550	0.42%	0.42%	VCA Antech Inc	Consumer Services	67 283 913	0.66%	0.66%
TNS Inc	Technology	18 849 567	0.73%	0.73%	Vectren Corp	Utilities	98 047 495	0.66%	0.66%
Toll Brothers Inc	Consumer Goods	103 884 157	0.51%	0.51%	Veeco Instruments Inc	Industrials	48 513 551	1.01%	1.01%
Tompkins Financial Corp	Financials	11 380 971	0.45%	0.45%	Venoco Inc	Oil & Gas	5 424 025	0.22%	0.22%
Tootsie Roll Industries Inc	Consumer Goods	25 970 622	0.07%	0.32%	Ventas Inc	Financials	638 743 039	0.67%	0.67%
Torchmark Corp	Financials	178 289 735	0.68%	0.68%	Vera Bradley Inc	Consumer Goods	25 841 500	0.33%	0.33%
Toro Co/The	Industrials	75 535 693	0.70%	0.70%	VeriFone Systems Inc	Technology	149 205 782	0.66%	0.66%
Total System Services Inc	Industrials	155 497 480	0.66%	0.66%	Verint Systems Inc	Technology	30 542 196	0.48%	0.48%
Tower Group Inc	Financials	36 302 617	0.76%	0.76%	VeriSign Inc	Technology	240 388 904	0.71%	0.71%
Towers Watson & Co	Industrials	131 067 449	0.42%	0.42%	Verisk Analytics Inc	Industrials	264 079 791	0.67%	0.67%
Tractor Supply Co	Consumer Services	201 970 555	0.68%	0.68%	Verizon Communications Inc	Telecommunications	4 306 732 536	0.64%	0.64%
Transatlantic Holdings Inc	Financials	141 082 466	0.70%	0.70%	Vertex Pharmaceuticals Inc	Health Care	375 797 921	0.91%	0.91%
TransDigm Group Inc	Industrials	193 756 857	0.67%	0.67%	VF Corp	Consumer Goods	564 506 268	0.67%	0.67%
Travelers Cos Inc/The	Financials	254 206 618	0.17%	0.17%	Viacom Inc	Consumer Services	2 006 879 378	0.00%	1.34%
Tredegar Corp	Basic Materials	25 893 009	0.61%	0.61%	Viad Corp	Industrials	13 437 638	0.64%	0.64%
TreeHouse Foods Inc	Consumer Goods	92 810 473	0.66%	0.66%	Viasat Inc	Technology	79 814 358	0.69%	0.69%
Trimble Navigation Ltd	Industrials	266 394 672	0.83%	0.83%	Vicor Corp	Industrials	7 696 741	0.11%	0.39%
Trinity Industries Inc	Industrials	94 681 208	0.66%	0.66%	Virgin Media Inc	Telecommunications	1 385 830 030	3.79%	3.79%
TripAdvisor Inc	Consumer Services	127 854 126	0.69%	0.69%	VirmetX Holding Corp	Technology	37 964 560	0.50%	0.50%
TriQuint Semiconductor Inc	Technology	32 341 571	0.67%	0.67%	Viropharma Inc	Health Care	82 800 118	0.72%	0.72%
Triumph Group Inc	Industrials	115 535 233	0.67%	0.67%	Visa Inc	Financials	2 700 573 846	0.86%	0.64%
True Religion Apparel Inc	Consumer Goods	32 656 879	0.62%	0.62%	Vishay Intertechnology Inc	Industrials	54 896 326	0.37%	0.65%
TrueBlue Inc	Industrials	24 202 856	0.73%	0.73%	VistaPrint NV	Industrials	43 813 285	0.62%	0.62%
Trustco Bank Corp NY	Financials	20 190 268	0.65%	0.65%	Visteon Corp/New	Consumer Goods	96 320 083	0.63%	0.63%
Trustmark Corp	Financials	60 606 231	0.65%	0.65%	Vitamin Shoppe Inc	Consumer Services	44 589 408	0.64%	0.64%
TRW Automotive Holdings Corp	Consumer Goods	147 918 739	0.61%	0.61%	Vivus Inc	Health Care	36 037 098	0.70%	0.70%
Tsakos Energy Navigation Ltd	Industrials	7 614 887	0.58%	0.58%	VMware Inc	Technology	308 821 573	0.02%	0.15%
TTM Technologies Inc	Industrials	25 510 779	0.48%	0.48%	Vocus Inc	Technology	14 507 190	0.55%	0.55%
Tupperware Brands Corp	Consumer Goods	129 628 873	0.68%	0.68%	Volcano Corp	Health Care	46 958 216	0.63%	0.63%
Tutor Perini Corp	Industrials	19 344 054	0.55%	0.55%	Vornado Realty Trust	Financials	571 476 379	0.68%	0.68%
tw telecom inc	Telecommunications	113 599 449	0.66%	0.66%	Vulcan Materials Co	Industrials	213 261 606	0.70%	0.70%
Two Harbors Investment Corp	Financials	13 785 965	0.18%	0.18%	W&T Offshore Inc	Oil & Gas	23 737 715	0.25%	0.25%
Tyco International Ltd	Industrials	904 321 766	0.70%	0.70%	WABCO Holdings Inc	Consumer Goods	105 617 407	0.62%	0.62%
Tyler Technologies Inc	Technology	36 553 731	0.68%	0.68%	Wabtec Corp/DE	Industrials	137 875 975	0.69%	0.69%
Tyson Foods Inc	Consumer Goods	250 238 946	0.20%	0.54%	Waddell & Reed Financial Inc	Financials	102 150 363	0.81%	0.81%
UDR Inc	Financials	222 497 914	0.68%	0.68%	Walgreen Co	Consumer Services	1 582 500 754	0.92%	0.92%
UGI Corp	Utilities	129 846 616	0.64%	0.64%	Walt Disney Co/The	Consumer Services	2 592 568 342	0.64%	0.64%
UHL Holdings Corp	Utilities	360 626 535	3.38%	3.38%	Walter Energy Inc	Basic Materials	277 092 036	1.23%	1.23%
Ultra Salon Cosmetics & Fragrance Inc	Consumer Services	119 468 850	0.50%	0.50%	Warburg Pincus LLC	Oil & Gas	19 962 793	0.12%	0.12%
Ultimate Software Group Inc	Technology	68 362 082	0.68%	0.68%	Warnaco Group Inc/The	Consumer Goods	81 934 430	0.68%	0.68%
Ultra Petroleum Corp	Oil & Gas	183 815 334	0.68%	0.68%	Warner Chilcott PLC	Health Care	115 345 919	0.50%	0.50%
UMB Financial Corp	Financials	45 532 298	0.51%	0.51%	Washington Federal Inc	Financials	60 396 836	0.67%	0.67%
Umpqua Holdings Corp	Financials	60 332 379	0.71%	0.71%	Washington Post Co/The	Consumer Services	78 529 760	0.44%	0.44%
Under Armour Inc	Consumer Goods	87 829 593	0.13%	0.40%	Washington Real Estate Investment Trust	Financials	71 932 403	0.67%	0.67%
Unifirst Corp/MA	Industrials	36 944 620	0.17%	0.55%	Washington Trust Bancorp Inc	Financials	17 059 810	0.74%	0.74%
Union Pacific Corp	Industrials	2 523 302 832	0.83%	0.83%	Waste Management Inc	Industrials	248 270 365	0.28%	0.28%
Unisource Energy Corp	Utilities	175 160 196	2.15%	2.15%	Waters Corp	Health Care	278 180 040	0.70%	0.70%
Unisys Corp	Technology	32 313 786	0.63%	0.63%	Watson Inc	Industrials	72 351 826	0.40%	0.56%
Unit Corp	Oil & Gas	103 617 200	0.78%	0.78%	Watson Pharmaceuticals Inc	Health Care	259 843 561	0.57%	0.57%
United Bankshares Inc/wv	Financials	58 600 765	0.69%	0.69%	Watts Water Technologies Inc	Industrials	314 504 996	1.52%	4.12%
United Continental Holdings Inc	Consumer Services	250 826 971	0.67%	0.67%	Wausau Paper Corp	Basic Materials	14 205 417	0.59%	0.59%
United Fire & Casualty Co	Financials	15 808 668	0.51%	0.51%	WD-40 Co	Consumer Goods	30 278 007	0.79%	0.79%
United Natural Foods Inc	Consumer Services	81 896 685	0.70%	0.70%	Weatherford International Ltd	Oil & Gas	441 512 638	0.67%	0.67%
United Online Inc	Technology	11 970 961	0.41%	0.41%	WebMD Health Corp	Consumer Services	78 350 419	0.61%	0.61%
United Parcel Service Inc	Industrials	2 334 818 200	0.17%	0.54%	WebSense Inc	Technology	42 854 550	0.99%	0.99%
United Rentals Inc	Industrials	75 548 710	0.68%	0.68%	Webster Financial Corp	Financials	73 934 771	0.69%	0.69%
United States Cellular Corp	Telecommunications	26 375 620	0.03%	0.12%	Weight Watchers International Inc	Consumer Services	80 115 613	0.33%	0.33%
United States Steel Corp	Basic Materials	187 981 236	0.83%	0.83%	Weingarten Realty Investors	Financials	109 613 378	0.70%	0.70%
United Stationers Inc	Industrials	57 629 985	0.70%	0.70%	Weis Markets Inc	Consumer Services	20 582 618	0.32%	0.32%
United Technologies Corp	Industrials	2 747 382 757	0.70%	0.70%	WellCare Health Plans Inc	Health Care	90 580 366	0.68%	0.68%
United Therapeutics Corp	Health Care	317 864 362	1.93%	1.93%	WellPoint Inc	Health Care	1 023 099 253	0.74%	0.74%
UnitedHealth Group Inc	Health Care	2 224 191 512	0.69%	0.69%	Wells Fargo & Co	Financials	6 608 717 473	0.76%	0.76%
Universal American Corp/NY	Health Care	27 753 648	0.47%	0.45%	Wendy's Co/The	Consumer Services	87 587 275	0.70%	0.70%
Universal Display Corp	Industrials	127 102 740	1.26%	1.26%	Werner Enterprises Inc	Industrials	53 577 361	0.51%	0.51%
Universal Forest Products Inc	Industrials	15 957 319	0.44%	0.44%	WesBanco Inc	Financials	22 764 653	0.74%	0.74%
Universal Health Realty Income Trust	Financials	23 697 214	0.80%	0.80%	WESCO International Inc	Industrials	77 418 289	0.57%	0.51%
Universal Health Services Inc	Health Care	143 427 545	0.08%	0.63%	West Pharmaceutical Services Inc	Health Care	50 507 225	0.66%	0.66%
Universal Technical Institute Inc	Industrials	7 956 071	0.42%	0.42%	Westamerica Bancorporation	Financials	51 095 448	0.68%	0.68%

Government Pension Fund Global Holding of equities at 31 December 2011

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Westar Energy Inc	Utilities	135 056 093	0.67%	0.67%					
Western Alliance Bancorp	Financials	22 506 926	0.74%	0.74%					
Western Digital Corp	Technology	288 975 933	0.67%	0.67%					
Western Refining Inc	Oil & Gas	46 174 819	0.64%	0.64%					
Western Union Co/The	Financials	457 364 482	0.68%	0.68%					
Westlake Chemical Corp	Basic Materials	32 062 468	0.20%	0.20%					
Weyerhaeuser Co	Financials	449 322 862	0.75%	0.75%					
WGL Holdings Inc	Utilities	90 555 061	0.67%	0.67%					
Whirlpool Corp	Consumer Goods	170 846 559	0.79%	0.79%					
White Mountains Insurance Group Ltd	Financials	79 113 829	0.38%	0.38%					
Whiting Petroleum Corp	Oil & Gas	235 694 021	0.72%	0.72%					
Whole Foods Market Inc	Consumer Services	287 363 770	0.39%	0.39%					
Willbros Group Inc	Oil & Gas	6 881 508	0.65%	0.65%					
Williams Cos Inc/The	Oil & Gas	1 161 382 000	1.00%	1.00%					
Williams-Sonoma Inc	Consumer Services	163 998 523	0.69%	0.69%					
Willis Group Holdings PLC	Financials	271 314 473	0.68%	0.68%					
Windstream Corp	Telecommunications	10 860 019	0.03%	0.03%					
Winn-Dixie Stores Inc	Consumer Services	23 395 794	0.74%	0.74%					
Winebago Industries Inc	Consumer Goods	7 766 802	0.60%	0.60%					
Wintrust Financial Corp	Financials	37 921 348	0.63%	0.63%					
Wisconsin Energy Corp	Utilities	119 031 983	0.25%	0.25%					
WMS Industries Inc	Consumer Services	48 402 013	0.71%	0.71%					
Wolverine World Wide Inc	Consumer Goods	71 991 803	0.70%	0.70%					
Woodward Inc	Industrials	11 803 772	0.07%	0.07%					
World Acceptance Corp	Financials	43 800 829	0.68%	0.68%					
World Fuel Services Corp	Industrials	115 818 861	0.65%	0.65%					
Worthington Industries Inc	Basic Materials	49 759 750	0.72%	0.72%					
WR Berkley Corp	Financials	190 282 943	0.68%	0.68%					
WR Grace & Co	Basic Materials	181 646 315	0.90%	0.90%					
Wright Express Corp	Industrials	85 204 728	0.68%	0.68%					
Wright Medical Group Inc	Health Care	26 280 676	0.68%	0.68%					
WW Grainger Inc	Industrials	523 589 258	0.67%	0.67%					
Wyndham Worldwide Corp	Consumer Services	235 797 723	0.68%	0.68%					
Wynn Resorts Ltd	Consumer Services	416 101 081	0.50%	0.50%					
Xcel Energy Inc	Utilities	285 888 450	0.36%	0.36%					
XenoPort Inc	Health Care	5 977 700	0.74%	0.74%					
Xerox Corp	Technology	449 987 239	0.68%	0.68%					
Xilinx Inc	Technology	340 192 971	0.68%	0.68%					
XL Group Plc	Financials	256 986 706	0.68%	0.68%					
XO Group Inc	Consumer Services	9 350 051	0.66%	0.66%					
Xylem Inc/NY	Utilities	92 334 637	0.33%	0.33%					
Yahoo! Inc	Technology	1 986 047 214	1.66%	1.66%					
Yandex NV	Technology	56 255 642	0.02%	0.15%					
Yum! Brands Inc	Consumer Services	1 102 560 350	0.68%	0.68%					
Zebra Technologies Corp	Industrials	79 209 519	0.71%	0.71%					
Zep Inc	Basic Materials	11 029 953	0.60%	0.60%					
Zimmer Holdings Inc	Health Care	388 313 110	0.68%	0.68%					
Zions Bancorporation	Financials	119 014 455	0.66%	0.66%					
Zoll Medical Corp	Health Care	58 667 508	0.70%	0.70%					
Zoltek Cos Inc	Basic Materials	9 787 752	0.63%	0.63%					
Zoran Corp	Technology	13 401 932	0.55%	0.55%					
Zumiez Inc	Consumer Services	28 409 970	0.55%	0.55%					
Zynga Inc	Consumer Goods	15 590 698	0.00%	0.04%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).