



NORGES BANK
INVESTMENT MANAGEMENT

PROGRAMME **NBIM TALK**

INVESTING IN THE TRANSITION TO A LOW-CARBON ECONOMY

Date : 27 February 2015
Time : 08:00 - 10:00
Venue : Norges Bank, Oslo

A substantial amount of innovation is going into environmental technologies, some of it driven by technological breakthroughs and regulatory push towards a greener economy. This is a growing market where Norges Bank Investment Management will increase our investments. Environmental investing can provide good returns, and requires in-depth knowledge and analysis of factors such as existing and developing technologies, regulations, energy demand and supply. During this breakfast meeting, we will reflect on the market for environment related investments and investment strategies. We will present our approach to investing in this important and dynamic market, while two external fund managers will present investment strategies in renewable energy and energy efficiency.

PROGRAMME

- 08:00 **Registration, breakfast and coffee**
- 08:30 **Introduction**
Yngve Slyngstad
CEO, Norges Bank Investment Management
- 08:40 **Investing in the transition to a low-carbon economy**
Brynjar Bustnes
Head of Environmental, Norges Bank Investment Management
- 09:00 **Investing in renewables**
Matt Breidert
Senior Portfolio manager, Ecofin
- 09:20 **Investing in energy efficiency**
Jon Sigurdson
Lead Portfolio manager, DNB Asset Management
- 09:40 **Panel discussion**
Yngve Slyngstad, Brynjar Bustnes, Jon Sigurdson, Matt Breidert
Moderator: Marthe Skaar

SPEAKERS



Yngve Slyngstad

CEO, Norges Bank Investment Management

Yngve Slyngstad was named Chief Executive Officer of Norges Bank Investment Management on 1 January, 2008. Slyngstad joined the organisation in 1998 to head and build its equity management activities. He held the position of Head of Equities between 1998 and 2007.



Brynjar Bustnes

**Head of Environmental,
Norges Bank Investment Management**

Brynjar Bustnes was named Head of Environmental of Norges Bank Investment Management in 2014. Bustnes joined the organisation in 2013 as Portfolio Manager with focus on energy and commodities. He has previously worked as Head of Asia Pacific Oil and Gas equity research team at JPMorgan, analyst for UBS AM, analyst at Bank of America and as engineer at Western Atlas in Norway. He has a Master degree in Financial Engineering from NTU/Carnegie Mellon and a Bachelor degree in Electrical Engineering from UBC in Canada.



Matt Breidert

Senior Portfolio manager, Ecofin

Matt Breidert has been a Senior Portfolio Manager at Ecofin since 2006. Prior to joining Ecofin, Breidert co-managed a portfolio investing in companies across the energy value chain at Millennium Partners, a multi-strategy fund based in New York. He has also worked for SG Barr Devlin, a US subsidiary of Société Générale, providing financial and M&A advisory services to utility and power companies. He has a Bachelor degree in Ecology from University of Illinois, and an MBA in Finance from Washington University.



Jon Sigurdson

Lead Portfolio manager, DNB Asset Management

Jon Sigurdson is Lead Portfolio Manager for the renewable energy strategies with DNB Asset Management. Sigurdson joined the technology team at DNB Asset Management in 2005 from Carnegie Securities where he was an equity analyst. He was appointed co-manager for the Renewable Energy strategy in 2007. He was previously an equity analyst at Nordea Securities in Oslo, specializing in the IT, Telecom and Media sectors. He has a Bachelor degree in Business from the Liverpool John Moores University.

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